

F I E R I c o n s o r t

Fieri Consort

(A Charitable Incorporated Organisation)

Report and Financial Statements

Year Ending 31st May 2024

Charity number 1167419

Trustees' Annual Report

Reference and Administrative Details

Charity name: Fieri Consort

Charity number: 1167419

Principal office

7 Regents Wharf

Wharf Place

London

E2 9BD

Trustees (reporting period)

Richard Brown from 01/06/16

David Rogers from 10/03/17

Michael Roberts from 29/03/18

Yvonne Eddy from 14/01/19

Objectives and Activities

The object of the CIO is to advance, improve, develop and maintain the education of the public in the arts, and in particular (and without prejudice to the generality of the foregoing) the arts of choral and other music by the organisation and/or presentation of concerts, workshops, and recitals of high educational and artistic merit, and by other such means as the trustees shall from time to time determine.

The strategies undertaken to achieve these objectives include:

- Fundraising for the development of projects and for the administration of the group.
- Exploring ways of engaging new audiences.
- Making recordings available of lesser-known gems of the early repertoire and new works by contemporary composers.
- Commissioning works.

Our main areas of activity undertaken to further the charity's purposes for the public benefit are as follows:

- Concert performances.
- Educational workshops.
- Recordings.
- Collaborating with other art forms

This financial year, the specific activities which follow under these headings were:

- Working digitally and live with Choir of the Earth
- Performing and releasing our recording of Maddalena Casulana's 5th book of madrigals.
- Planning to record the music of Christoph Graupner abroad in Copenhagen in collaboration with Camerata Øresund.

Financial Review

Over the course of the financial year the charity had a net income over expenditure of £11,525. This was made up of funds raised for the Graupner recording project which will be spent in the following financial year. As a result, the overall surplus carried forward at the end of May 2024 was £17,809.

Reserve Holding Policy

We will ensure there is at least £2,000 in reserve at all times.

Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation, registered on the 2nd June 2016. It is governed by the Fieri Consort Charitable Constitution.

Trustee roles and appointment

The board of trustees is made up of no less than three members who meet twice a year to discuss current activities of the charity, assess the charitable performance of the group and advise on future plans and fundraising. New trustee members may be put forward by current trustees or members of the group and are considered based on experience and relevant musical and/or charitable knowledge.

Management

The trustees appoint a Consort Manager who is also a member of the Consort, Hannah Ely, to manage the day-to-day activities of the group and delegate as appropriate to other key members of the group. The Manager may also seek support for general administration and specific projects when financially viable to do so.

Remuneration

The trustees have approved remuneration for administration time for the Consort Manager and other members of the group who take part in the management of the Consort.

No individual received remuneration in excess of £60,000 in either year.

Statement of Financial Activities for the year ending 31st May 2024

	Unrestricted funds	Restricted funds	Total funds	Prior period total funds	Further details
	£	£	£	£	
Income and endowments from:					
Donations and legacies	5,934	16,479	22,413	28,185	A1
Charitable activities	43,879	-	43,879	54,044	A2
Other trading activities	2,768	-	2,768	-	A3
Investments	-	-	-	-	A4
Other	-	-	-	-	A5
Total	52,581	16,479	69,060	82,229	
Expenditure on:					
Raising funds	-	-	-		B1
Charitable activities	57,535	-	57,535	79,605	B2
Other	-	-	-	-	B3
Total	57,535	-	57,535	79,605	
Net income/(expenditure)	(4,954)	16,479	11,525	2,624	B4
Transfers between funds	-	-	-	-	
Net movement in funds	(4,954)	16,479	11,525	2,624	
Reconciliation of funds:					
Total funds brought forward	6,284	-	6,284	3,660	
Total funds carried forward	1,330	16,479	17,809	6,284	

Statement of financial position as at 31st May 2024

	Total funds	Prior year funds
	£	£
Current assets:		
Debtors	-	-
Investments	-	-
Cash at bank and in hand	18,289	6,764
Total current assets	18,289	6,764
Liabilities:		
Creditors: Amounts falling due within one year	480	480
Deferred Income	-	-
Total net assets or liabilities	17,809	6,284
The funds of the charity:		
Restricted income funds	16,479	-
Unrestricted funds	1,330	6,284
Total unrestricted funds	1,330	6,284
Total charity funds	17,809	6,284

Notes

Accounting Policies

The accounting policies adopted by the Fieri Consort are intended to enable a clear and transparent reading of the elements of the financial report.

Restricted and unrestricted funds

Funds are restricted where they have been raised for a clearly communicated purpose or project or have been designated as such by the donor. Unrestricted funds may come from sales of tickets or CDs and payment for concerts and workshops, whereas restricted funds generally arise from crowdfunding, individual giving or a grant-making organisation.

Allocation of income and expenditure

Income/expenditure are allocated by project. Sales of CDs or tickets are allocated to the recording or performance/workshop relevant to the sale item, regardless of whether that item was purchased during the course of a different project. For example, a CD purchased at the end of a concert would be associated with the recording project for that CD.

A1 Income from donations and legacies

Restricted funds raised for the Graupner recording project.

A2 Income from charitable activities

Comprising payments from promoters to undertake charitable activities.

Notes on Individual Projects

No specific notes on individual projects.

B1 Expenditure on raising funds

No specific notes on raising funds

B2 Expenditure on charitable activities

Analysis of movement in restricted funds

	£
Restricted funds b/f at 1.6.23	-
Restricted income for y/ended 31.5.24	16,479
Restricted expenditure for y/ended 31.5.24	-
Total restricted funds at 31.5.24	16,479

B3 Expenditure on other

No specific notes on expenditure.

B4 Net income

No specific notes on income.

C Creditors

No specific notes on creditors.

Analysis of movement in unrestricted funds

	£
Unrestricted funds b/f at 1.6.23	6,284
Net unrestricted income/(expenditure) for y/ended 31.5.24	(4,954)
Total unrestricted funds at 31.5.24	1,330

Description of unrestricted funds

Net income/(expenditure) is (£4,954), comprising fees from promoters, CD sales, ticket sales, donations and Fieri Friend subscriptions minus expenses of performers' fees, venue hire, promotion, general administrative expenses and CD manufacturing.

The financial statements have been prepared in compliance with the Charities SORP (FRS 102) and the Charities Act 2011.

The financial statements were approved and authorised for issue by the trustees on 29th January 2025 and are signed on their behalf by:

Michael Roberts

MICHAEL ROBERTS - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIERI CONSORT

I report to the charity trustees on my examination of the accounts of the Fieri Consort ("the charity") for the year ended 31 May 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID WARREN BA FCA
Cocke, Vellacott & Hill
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

7 February 2025