

F I E R I  
c o n s o r t

**Fieri Consort**

(A Charitable Incorporated Organisation)

**Report and Financial Statements**

Year Ending 31st May 2022

Charity number 1167419

# Trustees' Annual Report

## Reference and Administrative Details

Charity name: Fieri Consort

Charity number: 1167419

### **Principal office**

7 Regents Wharf

Wharf Place

London

E2 9BD

### **Trustees (reporting period)**

Richard Brown from 01/06/16

David Rogers from 10/03/17

Michael Roberts from 29/03/18

Yvonne Eddy from 14/01/19

## Objectives and Activities

The object of the CIO is to advance, improve, develop and maintain the education of the public in the arts, and in particular (and without prejudice to the generality of the foregoing) the arts of choral and other music by the organisation and/or presentation of concerts, workshops, and recitals of high educational and artistic merit, and by other such means as the trustees shall from time to time determine.

The strategies undertaken to achieve these objectives include:

- Fundraising for the development of projects and for the administration of the group.
- Exploring ways of engaging new audiences.
- Making recordings available of lesser-known gems of the early repertoire and new works by contemporary composers.
- Commissioning works.

Our main areas of activity undertaken to further the charity's purposes for the public benefit are as follows:

- Concert performances.
- Educational workshops.
- Recordings.
- Collaborating with other art forms

This financial year, the specific activities which follow under these headings were:

- Releasing *The Destined Knot* - an album featuring madrigals by Marenzio with a specially-commissioned animated film by artist Eleanor Meredith.
- Working digitally with Choir of the Earth (previously known as the Self-Isolation Choir)
- Performing the modern world premiere of Casulana's 5th book of madrigals on International Women's Day, live on the radio.
- Performing abroad at the Utrecht Early Music Festival.

## Achievements and Performance

### Concert programmes

We developed new concert programmes collaborating with other art forms as well as instrumentalists and other ensembles:

- We performed a version of the Il Pastor Fido programme with Lux Musicae at Brighton Early Music Festival.
- We completed the collaborative project on Michael East with Chelys Consort of Viols with a UK tour: Wales, Lichfield, Lincoln, London. This involved outreach work with the cathedral choir of Lichfield.

We performed abroad, reaching new audiences:

- Utrecht Early Music Festival (The Destined Knot)

We collaborated with musicologist Prof Laurie Stras on a new programme featuring the music of Maddalena Casulana:

- We performed the modern world premiere of her 5th book of madrigals at Kings Place, London, broadcast live on BBC R3 and internationally through the European Broadcasting Network.
- We began to prepare to record this music.

This year we continued to focus on digital projects, developing A Short Walk, The Destined Knot and undertaking various recordings for the Choir of the Earth (previously known as the Self-Isolation Choir).

We collaborated with the Chelys Consort of Viols for a tour of our Michael East programme. For this they received a grant from the Continuo Foundation.

### Financial Review

Over the course of the financial year the charity had a net deficit of income over expenditure of £16,068, as projects were delivered for which funding had been received in previous years. As a result, the overall surplus carried forward at the end of May 2022 was £3,660.

### Reserve Holding Policy

We will ensure there is at least £2,000 in reserve at all times.

## Structure, Governance and Management

### Governing Document

The charity is a Charitable Incorporated Organisation, registered on the 2nd June 2016. It is governed by the Fieri Consort Charitable Constitution.

### Trustee roles and appointment

The board of trustees is made up of no less than three members who meet twice a year to discuss current activities of the charity, assess the charitable performance of the group and advise on future plans and fundraising. New trustee members may be put forward by current trustees or members of the group and are considered based on experience and relevant musical and/or charitable knowledge.

### Management

The trustees appoint a Consort Manager who is also a member of the Consort, Hannah Ely, to manage the day-to-day activities of the group and delegate as appropriate to other key members of the group. The Manager may also seek support for general administration and specific projects when financially viable to do so.

### Remuneration

The trustees have approved remuneration for administration time for the Consort Manager and other members of the group who take part in the management of the Consort.

No individual received remuneration in excess of £60,000 in either year.

# Statement of Financial Activities for the year ending 31st May 2022

	Unrestricted funds	Restricted funds	Total funds	Prior period total funds	Further details
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	10,699	6,712	17,411	31,393	A1
Charitable activities	36,721	-	36,721	38,527	A2
Other trading activities	-	-	-	-	A3
Investments	-	-	-	-	A4
Other	-	-	-	-	A5
<b>Total</b>	<b>47,420</b>	<b>6,712</b>	<b>54,132</b>	<b>69,920</b>	
<b>Expenditure on:</b>					
Raising funds	-	-	-	5,995	B1
Charitable activities	63,488	16,035	79,523	60,451	B2
Other	-	-	-	-	B3
<b>Total</b>	<b>63,488</b>	<b>16,035</b>	<b>79,523</b>	<b>66,446</b>	
<b>Net income/(expenditure)</b>	<b>(16,068)</b>	<b>(9,323)</b>	<b>(25,391)</b>	<b>3,474</b>	<b>B4</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net movement in funds</b>	<b>(16,068)</b>	<b>(9,323)</b>	<b>(25,391)</b>	<b>3,474</b>	
<b>Reconciliation of funds:</b>					
Total funds brought forward	19,728	9,323	29,051	25,577	
<b>Total funds carried forward</b>	<b>3,660</b>	<b>-</b>	<b>3,660</b>	<b>29,051</b>	

## Statement of financial position as at 31st May 2022

	Total funds	Prior year funds
	£	£
<b>Current assets:</b>		
Debtors	-	-
Investments	-	-
Cash at bank and in hand	4,140	29,531
<b>Total current assets</b>	<b>4,140</b>	<b>29,531</b>
<b>Liabilities:</b>		
Creditors: Amounts falling due within one year	480	480
Deferred Income	-	-
<b>Total net assets or liabilities</b>	<b>3,660</b>	<b>29,051</b>
<b>The funds of the charity:</b>		
Restricted income funds	-	9,323
Unrestricted funds	3,660	19,728
Total unrestricted funds	3,660	19,728
<b>Total charity funds</b>	<b>3,660</b>	<b>29,051</b>

## Notes

### Accounting Policies

The accounting policies adopted by the Fieri Consort are intended to enable a clear and transparent reading of the elements of the financial report.

### Restricted and unrestricted funds

Funds are restricted where they have been raised for a clearly communicated purpose or project or have been designated as such by the donor. Unrestricted funds may come from sales of tickets or CDs and payment for concerts and workshops, whereas restricted funds generally arise from crowdfunding, individual giving or a grant-making organisation.

### Allocation of income and expenditure

Income/expenditure are allocated by project. Sales of CDs or tickets are allocated to the recording or performance/workshop relevant to the sale item, regardless of whether that item was purchased during the course of a different project. For example, a CD purchased at the end of a concert would be associated with the recording project for that CD.

### A1 Income from donations and legacies

Restricted funds raised from a crowdfunding campaign raising funds towards Marenzio project.

### A2 Income from charitable activities

Comprised of payments from promoters to undertake charitable activities.

### Notes on Individual Projects

No specific notes on individual projects.

### B1 Expenditure on raising funds

No specific notes on raising funds

### B2 Expenditure on charitable activities

Restricted funds:

Funds raised through a crowdfunding campaign spent on the Marenzio project.

Grant from Genesis Foundation carried forwards from y/ended 31.5.21 for Short Walk project spent on the Short Walk project.

Grant from Angel Early Music carried forwards from y/ended 31.5.22 for Marenzio project and spent on the Marenzio project.



## Analysis of movement in restricted funds

	£
Restricted funds b/f at 1.6.21	9,323
Restricted income for y/ended 31.5.22	6,712
Restricted expenditure for y/ended 31.5.22	16,035
<b>Total restricted funds at 31.5.22</b>	<b>-</b>

## B3 Expenditure on other

No specific notes on expenditure.

## B4 Net income

Expenditure of funds carried forwards from the last financial year on projects falling in the current financial year.

## C Creditors

No specific notes on creditors.

## Analysis of movement in unrestricted funds

	£
Unrestricted funds b/f at 1.6.21	19,728
Net unrestricted income for y/ended 31.5.22	(16,068)
<b>Total unrestricted funds at 31.5.22</b>	<b>3,660</b>

## Description of unrestricted funds

Net surplus (after expenditure) is £3,660, comprising fees from promoters, CD sales, ticket sales, donations and Fieri Friend subscriptions minus expenses of performers' fees, venue hire, promotion, general administrative expenses and CD manufacturing.

The financial statements have been prepared in compliance with the Charities SORP (FRS 102) and the Charities Act 2011.

The financial statements were approved and authorised for issue by the trustees on 7 April 2023 and are signed on their behalf by:



.....

Michael Roberts

..... - Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIERI CONSORT**

I report to the charity trustees on my examination of the accounts of the Fieri Consort ("the charity") for the year ended 31 May 2022.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID WARREN BA FCA  
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LONDON  
SE16 2XB

7 April 2023