

**ALMANAR (UK) EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023**

*A Company limited by guarantee- Registration No. 07088420 (England)*

*REGISTERED CHARITY NO. 1167415*

## **ALMANAR (UK) EDUCATIONAL TRUST**

### **INDEX**

<b>Page</b>	
1-2	Trustees Report
3	Independent Examiner's Report
4	Summary Of Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

**ALMANAR (UK) EDUCATIONAL TRUST**  
**TRUSTEES' REPORT**

1

The trustees (management committee members) present their Report and the Financial Statements for the period Ended 31 August 2023.

**Status**

The Almanar (Uk) Educational Trust is a registered charity under the charity number 1167415. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Company Registration No.	7088420
Charity Registration No.	1167415

**Trustees**

The trustees who held office during the year were as follows:

Mohammed Ghassan Kouzali  
Ismail Mohammed Farhat  
Mohamed Kara Mohamed  
Amjad Hamza

**Bankers**

HSBC Bank  
760 Wilmslow Road  
Didsbury  
Manchester, M20 2DP

**Accountants**

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester,M19 2LL

**Auditors**

Zaheer & Co, Registered Auditors, 63 Kingsway, Burnage, Manchester, M19 2LL.

**Principal Activities**

The principal activity of the school during the year was that of providing evening classes to teach the Arabic language , islamic studies , cultural studies,maths and science . This covers children of both sexes with age range of 4-16 years.

The charity is a limited company by guarantee and is non-profit making.

**Organisational Structure**

The charity is a limited company by guarantee. The trustees (management committee members) are responsible for the overall management and control of the charity.

**Risks**

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.



**Review of the Results**

The trustees consider that the results set out on pages 5 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments.

**Fixed Assets**

The movement in fixed assets is set out in Note 8 to the Accounts.

**Trustees Responsibilities**

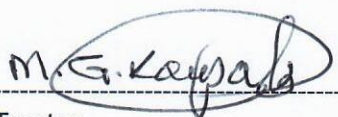
Charity law requires the trustees to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the trustees have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



Trustee

Mohammed Ghassan Kouzali

18/5/2024

I report on the accounts of the Almanar (Uk) Educational Trust Ltd, registered charity number 1167415 and company registration number 7088420 for the accounts period ended 31 August 2023 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission
- examine the accounts under section 145 (5)(b) of the 2011 Act.
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Farroukh Zaheer (FCCA)  
Zaheer & Company  
Chartered Certified Accountants  
63 Kingsway  
Burnage  
Manchester M19 2LL

Date: 13/6/24



## SUMMARY OF INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Income and Endowments	(2)	223,067	183,573
Expenditure		(170,185)	(137,142)
Net income (expenditure) for the period	(3)	52,882	46,431
Net Income (expenditure) before tax		52,882	46,431
Tax payable	(4)	-	-
Net income (expenditure) after taxation		52,882	46,431
Total Funds Brought Forward		226,633	180,202
Adjustment to Uganda project		(5,000)	-
Total Funds Carried Forward	(13)	274,515	226,633

## RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (expenditure) for the year After Taxation

Total Net Income for the year per SOFA - Page 6	52,882	46,431
Total Net Income as above	52,882	46,431

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	274,515	226,633
Retained Funds Carried Forward as above	274,515	226,633

The notes on pages 7 to 10 form part of these financial statements.

**BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	(8)	537,961	353,829
<b>CURRENT ASSETS</b>	(9)	<u>138,228</u>	<u>274,466</u>
		138,228	274,466
<b>LIABILITIES:</b>			
Amounts falling due within one year	(10)	<u>847</u>	<u>836</u>
<b>NET CURRENT ASSETS</b>		137,381	273,630
<b>LIABILITIES:</b>			
Amounts falling due after more than one year	(11)	<u>400,827</u>	<u>400,827</u>
		400,827	400,827
<b>TOTAL NET ASSETS</b>		<u><u>274,515</u></u>	<u><u>226,632</u></u>
<b>ACCUMULATED FUNDS</b>			
Unrestricted	(13)	263,712	201,580
Restricted	(13)	<u>10,803</u>	<u>25,053</u>
		<u><u>274,515</u></u>	<u><u>226,633</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

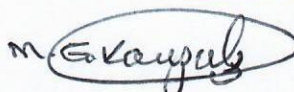
The directors acknowledge their responsibility for complying with the requirements of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

 Trustee

Ismail Mohammed Farhat

 Trustee

Mohammed Ghassan Kouzali

Date: 18/5 / 2024

The notes on pages 7 to 9 form part of these financial statements.



**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 31.08.23 Total Funds £	Year Ended 31.08.22 Total Funds £
<b>Income And Expenditure</b>						
Donations and legacies	(2)					
School fees		190,301	-	-	190,301	160,420
Uganda school project		-	750	-	750	584
Interest received		823	-	-	823	25
Other trading activities		31,193	-	-	31,193	22,544
<b>Total Income And Endowments</b>		<b>222,317</b>	<b>750</b>	<b>-</b>	<b>223,067</b>	<b>183,573</b>
<b>Expenditure on</b>						
Expenditure on raising funds	(5)	-	-	-	-	-
Expenditure on charitable activities	(6)	160,185	10,000	-	170,185	137,142
<b>Total Expenditure</b>		<b>160,185</b>	<b>10,000</b>	<b>-</b>	<b>170,185</b>	<b>137,142</b>
<b>Net income before tax</b>		<b>62,132</b>	<b>(9,250)</b>	<b>-</b>	<b>52,882</b>	<b>46,431</b>
Tax payable	(4)	-	-	-	-	-
<b>Net Income (Expenditure)</b>						
<b>Net Income (Expenditure) After Tax</b>		<b>62,132</b>	<b>(9,250)</b>	<b>-</b>	<b>52,882</b>	<b>46,431</b>
<b>Net Income For The Year</b>		<b>62,132</b>	<b>(9,250)</b>	<b>-</b>	<b>52,882</b>	<b>46,431</b>
<b>Total Funds Brought Forward</b>		<b>201,580</b>	<b>25,053</b>	<b>-</b>	<b>226,633</b>	<b>180,202</b>
Adjustment to Uganda project			(5,000)			
<b>TOTAL FUNDS CARRIED F/WD</b>	(13)	<b>263,712</b>	<b>10,803</b>	<b>-</b>	<b>274,515</b>	<b>226,633</b>

The notes on pages 7 to 9 form part of these financial statements.



## 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by Charities. Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014 (SORP 2015) and the Companies Act 2011 and Companies Act 2006.

Income

All income resources are recognised in the accounts once the charity has the entitlement to the resources.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on an accrual basis. Expenditure includes VAT which can not be fully recovered and is reported as part of the Expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture, fittings and equipment	25 % on cost
---------------------------------	--------------

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

## 2 INCOME AND ENDOWMENTS

This represents fees receivable for the provision of services to members and other trading income, the company is a non-profit making.

## 3 NET INCOME (EXPENDITURE)

	2023	2022
	£	£
Net income (expenditure) is stated after charging:		
Depreciation- owned assets	1,855	588
4 TAX ON SURPLUS ON ORDINARY ACTIVITIES	-	-

# ALMANAR (UK) EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023 (cont...)

8

5	<b>Expenditure on Raising Funds</b>	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	Volunteer exoenses	-	-	-	-
		-	-	-	-

6	<b>Expenditure on Charitable Activities</b>	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	Notes				
	Teaching Staff cost	83,701	-	83,701	69,470
	Tutor cost	23,403	-	23,403	23,931
	Text books and learning material	8,975	-	8,975	10,226
	Uganda school project	-	10,000	-	-
	Festival and presentation cost	752	-	752	788
	Openday expenses	-	-	-	136
	School activities	2,121	-	2,121	1,360
	Support costs	41,233	-	41,233	31,231
		160,185	10,000	170,185	137,142

## 7 Analysis of Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accountancy fees	1,900	-	1,900	1,020
Other legal and professional fees	0	-	0	840
Rent and rates	22,255	-	22,255	16,908
Cleaning	454	-	454	195
Bank Charges	206	-	206	262
Printing & Stationery	1,749	-	1,749	1,175
Insurance	836	-	836	455
Travel & subsist expenses	-	-	-	170
Company house	40	-	40	40
Traning cost	80	-	80	823
Subdcriptions	751	-	751	40
Online library software	3,437	-	3,437	2,751
Computer maint. & web hosting	370	-	370	96
Service charge & coucil tax	4,009	-	4,009	255
Ground rent	415	-	415	172
Repairs & maintenance	1,262	-	1,262	3,742
Onsite security	1,350	-	1,350	1,080
Telephone and internet	238	-	238	609
Sundry expenses	26	-	26	10
Depreciation	1,855	-	1,855	588
	41,233	-	41,233	31,231



# ALMANAR (UK) EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023 (cont.. 9

## 8 TANGIBLE FIXED ASSETS

	Fittings & Equipment £	Land And Property £	Total £
<b>COST</b>			
At 1 September 2022	7,745	352,067	359,812
Addition	5,654	180,333	185,987
At 31 August 2023	13,399	532,400	545,799
<b>DEPRECIATION</b>			
At 1 September 2022	5,983	0	5,983
Charge for the Year	1,855	0	1,855
At 31 August 2023	7,838	0	7,838
<b>NET BOOK VALUE</b>			
At 31 August 2023	5,561	532,400	537,961
At 31 August 2022	1,762	352,067	353,829

## 9 CURRENT ASSETS

	2023 £	2022 £
Cash at bank	138,228	274,466
Other debtors	-	0
	138,228	274,466

## 10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Paye payments	67	56
Accruals and creditors	780	780
	847	836

## 11 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Trustees funds	400,827	400,827
	400,827	400,827

## 12 COMPANY STATUS

The charity is limited company by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

## 13 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Balance as at 31.08.2022	201,580	25,053	226,633	180,202
Adjustment to Uganda Project		(5,000)	(5,000)	
Add:net income (expenditure) for the year	62,132	(9,250)	52,882	46,431
Total Reserves	263,712	10,803	274,515	226,633
Balance carried forward	263,712	10,803	274,515	226,633