

ALMANAR (UK) EDUCATIONAL TRUST

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

A Company limited by guarantee- Registration No. 07088420 (England)

REGISTERED CHARITY NO. 1167415

ALMANAR (UK) EDUCATIONAL TRUST

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TRUSTEES' REPORT

The trustees (management committee members) present their Report and the Financial Statements for the period Ended 31 August 2022.

Status

The Almanar (UK) Educational Trust is a registered charity under the charity number 1167415. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Company Registration No. 7088420
Charity Registration No. 1167415

Trustees

The trustees who held office during the year were as follows:

Mohammed Ghassan Kouzali
Ismail Mohammed Farhat
Mohamed Kara Mohamed
Amjad Hamza

Bankers

HSBC Bank
760 Wilmslow Road
Didsbury
Manchester, M20 2DP

Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester,M19 2LL

Auditors

Zaheer & Co, Registered Auditors, 63 Kingsway, Burnage, Manchester, M19 2LL.

Principal Activities

The principal activity of the school during the year was that of providing evening classes to teach the Arabic language , islamic studies , cultural studies, maths and science . This covers children of both sexes with age range of 4-16 years.

The charity is a limited company by guarantee and is non-profit making.

Organisational Structure

The charity is a limited company by guarantee. The trustees (management committee members) are responsible for the overall management and control of the charity.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The trustees consider that the results set out on pages 5 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments.

Fixed Assets

The movement in fixed assets is set out in Note 8 to the Accounts.

Trustees Responsibilities

Charity law requires the trustees to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the trustees have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

Trustee

Mohammed Ghassan Kouzali

----- 2023

I report on the accounts of the Almanar (Uk) Educational Trust Ltd, registered charity number 1167415 and company registration number 7088420 for the accounts period ended 31 August 2022 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission
- examine the accounts under section 145 (5)(b) of the 2011 Act.
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Farroukh Zaheer (FCCA)
Zaheer & Company
Chartered Certified Accountants
63 Kingsway
Burnage
Manchester M19 2LL

Date:

SUMMARY OF INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Income and Endowments	(2)	183,573	99,812
Expenditure		(137,142)	(105,586)
Net income (expenditure) for the period	(3)	46,431	(5,774)
Net Income (expenditure) before tax		46,431	(5,774)
Tax payable	(4)	-	-
Net income (expenditure) after taxation		46,431	(5,774)
Total Funds Brought Forward		180,202	185,976
Total Funds Carried Forward	(13)	226,633	180,202

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (expenditure) for the year After Taxation

Total Net Income for the year per SOFA - Page 6	46,431	(5,774)
Total Net Income as above	46,431	(5,774)

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	226,633	180,202
Retained Funds Carried Forward as above	226,633	180,202

The notes on pages 7 to 10 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	353,829	353,740
CURRENT ASSETS	(9)	<u>274,466</u>	<u>228,068</u>
		274,466	228,068
LIABILITIES:			
Amounts falling due within one year	(10)	<u>836</u>	<u>780</u>
NET CURRENT ASSETS		273,630	227,288
LIABILITIES:			
Amounts falling due after more than one year	(11)	<u>400,827</u>	<u>400,827</u>
		400,827	400,827
TOTAL NET ASSETS		<u>226,632</u>	<u>180,201</u>
ACCUMULATED FUNDS			
Unrestricted	(13)	201,580	155,733
Restricted	(13)	<u>25,053</u>	<u>24,469</u>
		<u>226,633</u>	<u>180,202</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

Trustee

Ismail Mohammed Farhat

Trustee

Mohammed Ghassan Kouzali

Date: 2023

The notes on pages 7 to 9 form part of these financial statements.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 31.08.22 Total Funds £	Year Ended 31.08.21 Total Funds £
Income And Expenditure						
Donations and legacies	(2)					
School fees		160,420	-	-	160,420	82,704
Uganda school project		-	584	-	584	2,927
Interest received		25	-	-	25	-
Other trading activities		22,544	-	-	22,544	14,181
Total Income And Endowments		182,989	584	-	183,573	99,812
Expenditure on						
Expenditure on raising funds	(5)	-	-	-	-	-
Expenditure on charitable activities	(6)	137,142	0	-	137,142	105,586
Total Expenditure		137,142	0	-	137,142	105,586
Net income before tax		45,847	584	-	46,431	(5,774)
Tax payable	(4)	-	-	-	-	-
Net Income (Expenditure)						
Net Income (Expenditure) After Tax		45,847	584	-	46,431	(5,774)
Net Income For The Year		45,847	584	-	46,431	(5,774)
Total Funds Brought Forward		155,733	24,469	-	180,202	185,976
TOTAL FUNDS CARRIED F/WD	(13)	201,580	25,053	-	226,633	180,202

The notes on pages 7 to 9 form part of these financial statements.

ALMANAR (UK) EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

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1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by Charities. Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014 (SORP 2015) and the Companies Act 2011 and Companies Act 2006.

Income

All income resources are recognised in the accounts once the charity has the entitlement to the resources.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on an accrual basis. Expenditure includes VAT which can not be fully recovered and is reported as part of the Expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture, fittings and equipment	25 % on cost
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Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents fees receivable for the provision of services to members and other trading income, the company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2022	2021
	£	£
Net income (expenditure) is stated after charging:		
Depreciation- owned assets	588	558

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

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5	Expenditure on Raising Funds	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Volunteer exoenses	-	-	-	-
		-	-	-	-
6	Expenditure on Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Notes				
	Teaching Staff cost	69,470	-	69,470	47,165
	Tutor cost	23,931	-	23,931	19,914
	Text books and learning material	10,226	-	10,226	691
	Examination and test fees	-	-	-	2,692
	Festival and presentation cost	788	-	788	-
	Openday expenses	136	-	136	-
	School activities	1,360	-	1,360	145
	Support costs 7	31,231	-	31,231	34,979
		137,142	0	137,142	105,586
7	Analysis of Support Costs	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Accountancy fees	1,020	-	1,020	2,010
	Other legal and professional fees	840	-	840	-
	Rent and rates	16,908	-	16,908	16,425
	Cleaning	195	-	195	-
	Bank Charges	262	-	262	612
	Printing & Stationery	1,175	-	1,175	147
	Insurance	455	-	455	691
	Travel & subsist expenses	170	-	170	228
	Company house	40	-	40	40
	Traning cost	823	-	823	25
	Subdcriptions	40	-	40	-
	Online library software	2,751	-	2,751	-
	Computer maint. & web hosting	96	-	96	219
	Service charge & coucil tax	255	-	255	1,867
	Ground rent	172	-	172	220
	Repairs & maintenance	3,742	-	3,742	10,902
	Onsite security	1,080	-	1,080	-
	Online education	-	-	-	608
	Telephone and internet	609	-	609	412
	Sundry expenses	10	-	10	15
	Depreciation	588	-	588	558
		31,231	-	31,231	34,979

ALMANAR (UK) EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022 (cont.. 9

8 TANGIBLE FIXED ASSETS

	Fittings & Equipment £	Land And Property £	Total £
COST			
At 1 September 2021	7,068	352,067	359,135
Addition	677	-	677
At 31 August 2022	<u>7,745</u>	<u>352,067</u>	<u>359,812</u>
DEPRECIATION			
At 1 September 2021	5,395	0	5,395
Charge for the Year	588	0	588
At 31 August 2022	<u>5,983</u>	<u>0</u>	<u>5,983</u>
NET BOOK VALUE			
At 31 August 2022	<u>1,762</u>	<u>352,067</u>	<u>353,829</u>
At 31 August 2021	<u>1,673</u>	<u>352,067</u>	<u>353,740</u>

9 CURRENT ASSETS

	2022 £	2021 £
Cash at bank	274,466	227,999
Other debtors	-	69
	<u>274,466</u>	<u>228,068</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Paye payments	56	-
Accruals and creditors	780	780
	<u>836</u>	<u>780</u>

11 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Trustees funds	400,827	400,827
	<u>400,827</u>	<u>400,827</u>

12 COMPANY STATUS

The charity is limited company by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 (£1 for unwaged individuals) in event of winding up.

13 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Balance as at 31.08.2021	155,733	24,469	180,202	185,976
Add:net income (expenditure) for the year	45,847	584	46,431	(5,774)
Total Reserves	<u>201,580</u>	<u>25,053</u>	<u>226,633</u>	<u>180,202</u>
Balance carried forward	<u>201,580</u>	<u>25,053</u>	<u>226,633</u>	<u>180,202</u>