



ecpr

# Annual Report

Financial Statements  
and Auditor's Report  
1 October 2021 –  
30 September 2022

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1 October 2021 – 30 September 2022

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**Founded in 1970, ECPR is the leading European academic association with a mission to advance political science.**

**We bring scholars together across our global network to develop research and grow the discipline.**

**Our members are universities, and the communities within them, engaged in the research and teaching of social sciences.**

**Through our events, publications and research groups, we foster scholarly collaboration across borders.**

**We support academics at every stage of their career, providing training, research opportunities and professional development.**

**ECPR helps interpret the world's complex and changing political landscape for the benefit of all.**



# Report of the Executive Committee

The European Consortium for Political Research (ECPR) is pleased to present the Trustees' Report together with the financial statements of the charity for the 12 months ending 30 September 2022

**The financial statements comply with the requirements of the ECPR's Constitution, the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities':**

**Statement of Recommended Practice', in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019.**

## About us

ECPR is a learned society and a Charitable Incorporated Organisation (CIO) registered in the UK that supports the advancement of political science.

Our members are universities and research institutes concerned with the teaching and research of political science and related disciplines.

Within these institutions is a community of tens of thousands of scholars, from PhD student to senior professor, all of whom benefit directly from ECPR membership. While the ECPR is a membership association, our activities are open to all.

Our mission is to advance political science. We do this in two ways:

- by providing platforms and opportunities for scholars to collaborate and share research, with the purpose of strengthening the discipline and growing the volume and impact of its output worldwide; and
- by delivering training and development opportunities to scholars at all career stages, with the purpose of enhancing professional skills to strengthen and support the community.

## Our charitable status

### Public benefit

The Executive Committee (EC) has a duty to ensure that the activities undertaken by the ECPR fulfil its charitable objectives and provide a public benefit. Our public is the academic institutions which make up our membership and those scholars who study and teach within them. It is also the wider general public, whose lives are influenced by the resulting research. The EC ensures this public benefit is met through the creation and

continued development of a range of activities and initiatives to foster deeper and more productive collaboration between scholars worldwide, with the aim of producing the best quality research. These activities include:

- an annual programme of international workshops, conferences and training events designed to develop ongoing research and provide professional and skills-based training to scholars;

- a range of funding opportunities to support the participation of students and early career scholars in our events;
- a broad and diverse publishing portfolio providing opportunities for scholars to publish and read the most up-to-date research in their field, via subscription and Open Access platforms;
- a number of high-profile prizes celebrating academic achievement across all career stages;
- a programme of support to nurture and grow our sub-disciplinary research groups which, in turn, extends the reach and focus of the organisation; and
- the development of a range of studies and policies aimed at understanding the state of the profession across Europe and the rest of the world, and supporting all scholars working within the discipline.

This report provides a summary of these activities carried out in the 2021–22 financial year.

### Grant-making policy

As a membership association, we provide a range of funding opportunities to individual scholars and to groups affiliated with ECPR. This provision of funding and financial support to our affiliates and Standing Groups (SGs) and Research Networks (RNs) is one of the primary ways in which we achieve our charitable objectives. The EC continually reviews ECPR's funding provision with the aim of increasing and improving the value to affiliates and, in turn, their institution.

The funding we provide is listed below:

- SGs and RNs have access to a significant annual budget on which they can draw to support their event activities. This funding is available either for internal events organised by the group or network which would otherwise run at a deficit, or to support external events that align with the thematic topic on which the group is focused, in the form of Sponsorship Grants. In 2021–22 we provided £36k of funding for this purpose.
- ECPR affiliates can apply for funding to support their attendance at our events in the form of fee waivers and travel and accommodation grants. The grants (included within expenditure from charitable activities) are available to students and early career researchers who cannot access funding elsewhere. In 2021–22 we provided £48k worth of travel and accommodation grants and waived £32k worth of registration fees, which supported 111 scholars.
- In 2019 we launched our 50th Anniversary Fund, which offers funding to support political scientists facing difficulties joining our activities and events for economic, political, social or similar reasons. Unlike our event funding provision, the 50th Anniversary Fund is not restricted to scholars from member institutions. We use it to enable scholars from across the world to participate in our events. In 2021–22 we spent in excess of £8k on this funding stream. This gave 20 scholars access to ECPR events, by financing their travel and accommodation costs, and waiving the full fee for event registration.
- The EC Bonus Fund was developed as a way to broaden the funding ECPR offers outside our traditional provision for events. The Bonus Fund provides 'seedcorn funding' to any SG or RN working on developing a bid to a major funder for a significant research project. In 2021–22, we were pleased to provide nearly £3k worth of funding for this purpose.





# Welcome

We provided free membership to all Ukrainian institutions, and ran our first 'green' conference with the University of Innsbruck

## Navigating uncertain times

Another year of adapting to the 'new normal'. This has been a year of progress and hard work for the ECPR. Progress in that our offerings to you, our community, continued unhindered by the restrictions imposed upon our lives by the pandemic, and, which in the latter part of the year, saw us returning to pre-pandemic opportunities for collaboration, sharing and networking. And hard work, which has meant that even though we strove at all times to give our best, sometimes events beyond our control left us wishing we could have done better; but, where necessary, we have sought to be responsive and reactive to any issues that have arisen. These are certainly uncertain times.

To help navigate this uncertainty, it is more important than ever that the ECPR holds steadfast to what we do best, and so this year has been all about listening: our Publications Retreat, Standing Group Retreat and Official Representative Retreat all provided opportunities for you to tell us what you need, where we can improve, and how we can move forward as 'your ECPR'.

We provided free membership to all Ukrainian institutions, ran our first green event with our wonderful friends at the University of Innsbruck, and grew The Loop into a thriving free resource. The House Series has also established itself as a free option for you to introduce yourself and your research to the wider community.

The Methods School remains a great opportunity to access training, learning from the best in their field, and is back to its strength again thanks to our hard working new Academic Convenors, committed Instructors and Teaching Assistants offering ground-breaking courses. The Joint Sessions, our first physical event since early 2020, held at the University of Edinburgh, marked the end of our virtual-only programming. And, of course, the highlight of the year – our General Conference in the beautiful (and sunny) Tyrol last August, which saw 2,017 delegates come together for five packed days of panels, roundtables, receptions – and morning yoga!

But the biggest leap forward has been achieved by our Standing Groups and Research Networks, which the staff at Harbour House have been happy to support to be best of their abilities. Not only has the portfolio of events organised by the various Standing Groups and Research Networks increased to 24, but more remarkably still, the attendance figures at these events have leapt from 3,850 in 2021 to a staggering 5,297 in 2022. We could



not be prouder of the hard work and achievements of the groups and networks.

Another area of progress this past year has been the development of our five key strategic objectives (on climate; equality, diversity and inclusion; academic freedom; members; and standing groups and research networks), which were launched in 2021 and discussed in our statement in last year's annual report. These objectives guide the ECPR's work, as is reflected throughout this Annual Report. They have shaped our focus and underpinned our interactions with you at events, retreats and throughout our publications. In particular, two key principles shaping our future is our commitment to Equality, Diversity and Inclusion and to Academic Freedom – each the focus of a dedicated working group whose reports are being finalised for discussion by the Executive Committee prior to being launched to the wider community.

In the coming year we will keep our focus on our strategic objectives. There is always more to be done on adapting to the climate crisis, on promoting equality, diversity and inclusion, on protecting academic freedom, on meeting the needs of our members, and on supporting our Standing Groups and Research Networks.

It is our commitment to let these be a guide to the way we work and behave, with the aim of building an environment that supports our mission to advance political science in a global network that fosters scholarly collaboration across borders and, most importantly, for all.

**David Farrell, Chair,  
ECPR Executive Committee, 2021 – 2024**  
**Tanja Munro, ECPR Director**



# This year has been all about listening

‘Retreats’ for editors  
of our Publications,  
and for representatives  
from Standing Groups  
and Council, let you  
tell us what you need,  
where we can improve,  
and how we can move  
forward as ‘your ECPR’

# Areas of special interest, 2021–24

ECPR's current Executive Committee has agreed the following five areas of strategic focus for its three-year term

## 1 Membership

First and foremost, ECPR is a membership association, so the decline in institutions renewing membership over the past five years is an increasing cause for concern.

Throughout 2021–22 we implemented a number of initiatives aimed at understanding the causes of this attrition, and how this is influenced by country, region and other environmental factors.

We also considered what we should be doing to address this, and the broader needs of our community.

We began with a series of online Official Representative (OR) Retreat sessions in late 2021. During these sessions, we spent time with representatives from member universities across the world, to understand the context of membership within their institutions.

Building on this, membership was an item for discussion at our Publications and Standing Groups Retreats in the spring of 2022.

Insights from these sessions and ongoing engagement with our Official Representatives has already informed a number of new initiatives, which will continue into the next year.

## 2 Standing Groups and Research Networks

Standing Groups and Research Networks are often described as the lifeblood of ECPR, representing the full breadth and diversity of our community.

The number of new groups continues to grow, and the past five years have seen considerable enhancement in the range of support provided to Steering Committees to develop and enhance new and existing activities.

A Standing Group Retreat is held every year, virtually and in-person at Harbour House, providing an opportunity for

key staff and EC members to share information, discuss key topics, and receive feedback and ideas from these important groups.

## 3 Academic freedom

When ECPR was founded, it was on the principle that all member institutions should be politically free. As democracy grew across Europe, so did our membership.

Recent years, however, have seen a resurgence in authoritarianism, prompting the EC to examine the impact of potential restrictions to academic freedom on our members and their work.

We therefore established a working group to consider what ECPR can do to support its community of scholars living and working in states and regions in which academic freedom is under threat.

The working group sought feedback from, and aimed to work in partnership with, other political science organisations. In April, we held an open dialogue event that allowed participants to freely share their concerns, practices and policies on this topic.

The feedback we received is, in turn, shaping ECPR's policy approach on this issue.

Since the event, members of the working group and EC have taken part in related events within our networks, gathering a picture of Academic Freedom across ECPR's membership community from which we can learn and develop.

In practical terms, the EC took the decision to offer free membership to Ukrainian institutions in response to the Russian invasion. We also dedicated a roundtable to this topic at the 2022 General Conference in Innsbruck.

## 4 Climate change

Meeting the needs of our academic community while reducing the overall impact on the planet is a standing item in our event and training portfolios.

We plan to continue to offer virtual elements where possible and will consider more critically the location, accessibility, and sustainability commitments of prospective event host institutions.

To this end, we are pleased to report on our first 'green' General Conference, hosted by the University of Innsbruck.

We aim to continue this ethos throughout our activities over the coming years, and will also encourage and promote more sustainable means of travel to our events, particularly by ECPR staff.

We are also planning initiatives to reduce the running costs and environmental impact of ECPR's head office at Harbour House in Colchester.

## 5 Equality, diversity and inclusion

Much progress has already been made in relation to gender representation across ECPR. In 2015, the EC committed itself to a set of objectives and concrete actions to address the gap in representation between men and women in the discipline.

To hold itself accountable, the EC also commissioned an annual [Gender Study](#) to review and measure progress made.

The current EC wishes to build on this work and expand its view to other areas of diversity and inclusion, and where they might intersect with other areas of interest or may be compromised by the way we deliver our activities.

To this end, the EC established the working group on Equality, Diversity and Inclusion. Its express purpose is to identify and respond to areas of underrepresentation created by potential disadvantage or bias across our activities, and in the activities of the broader political science community.





# A year in review

## A tentative post-pandemic return to in-person events characterised this financial year for ECPR

The impact of the Covid-19 pandemic was minimal in 2021–22, with only the Winter School 2022 forced online.

The Joint Sessions returned to an in-person format taking place in Edinburgh in April 2022, and the General Conference took place in Innsbruck in August; this host had been deferred from 2020.

The EC took the decision to continue to hold the Summer School in Methods and Techniques virtually in 2022, because this format had proved popular in the preceding years. The virtual platform, developed to support our online events, continues to be used for in-person meetings to enrich participant experience through streaming live and on-demand content, providing all programme information and supporting additional networking opportunities.

## Membership

Our membership comprises more than 300 of the world's leading academic institutions concerned with teaching and researching political and social science. From this membership stems a network of tens of thousands of individual 'affiliate' members across some fifty countries. The activities and services we provide are aimed primarily at these affiliates but, indirectly, they also

Our four core events were attended by 2,761 in-person and 214 virtual participants, compared to a total of 3,845 in 2021. The number of other events, including those organised by our SGs and RNs, increased in this period. 15 were held in person and nine virtually (compared to one and 21 respectively in 2021). These were attended by 3,742 in-person and 1,555 virtual participants, compared to a total of 3,850 in 2021.

Staff began to return to Harbour House in early 2021. A blend of office and home working helped staff manage their work-life balance while continuing to deliver high-value services. The EC also returned to in-person meetings, assembling first in Colchester in March and again at the General Conference in Innsbruck. Six of the twelve members took office in May 2021, so the March 2022 meeting was the first time the current cohort had met in person.

benefit their institution. The membership year runs concurrently with our financial year, 1 October–30 September. Over the past five years we have experienced a decline in member numbers, which continued into 2021–22, during which we recorded 305 members compared to 308 in 2020–21. This is a key area of improvement for the EC and staff.

## Relations with other organisations

We continue to work closely with a number of scholarly associations operating in the same field of interest, to share best practice and develop joint initiatives to serve the community.

These include the American Political Science Association (APSA), International Political Science Association (IPSA) and UK Political Studies Association (PSA). We also maintain relationships with other UK based charities working outside of the political science remit and associations that support organisations similar in structure such as the Association of Association Executives (AAE).

Our Standing Group on International Relations works closely with the European International Studies Association (EISA) in the oversight of the *European Journal of International Relations* (EJIR).

We are members of the Association for Learned and Professional Society Publishers (ALPSP), the Committee on Publication Ethics (COPE) and the International Science Council (ISC), with whom we award the Stein Rokkan Prize. We also award an annual prize with the Mattei Dogan Foundation.

## Standing Groups and Research Networks

Sixty thematic research groups operate under the auspices of ECPR, covering the full breadth of the discipline: 52 Standing Groups and eight Research Networks. Each group has its own membership and the opportunity to deliver a range of activities. Some are small and provide a forum for networking or sharing of

ideas, others are large and organise their own regular events. These groups play a key role in shaping the academic programme of the Joint Sessions and General Conference through an annual allocation of Workshops and Sections.

## Events

We organise a comprehensive programme of academic and professional events every year. This consists of:

- **Joint Sessions of Workshops** A week-long event comprising around thirty Workshops running concurrently. Participants must present their own research to attend the full Workshop, so these events are incredibly valuable to scholars, and therefore highly competitive.
- **General Conference** Follows the traditional format of Sections, Panels and Papers; all subjected to rigorous peer review prior to acceptance. The event has become the largest annual gathering of political scientists in Europe.
- **Methods School** Offers a comprehensive programme of cutting-edge qualitative and quantitative methodological courses organised across two annual events, one in winter and one in summer.

- In addition to the core programme, a wide variety of other events are organised each year by SGs and RNs that focus on their thematic disciplines. From conferences, schools, workshops, numerous seminar series and multiple opportunities for exchange and cooperation, SGs and RNs offer a rich and diverse programme of the best and most current developments in political science. It is of particular note that as SG and RN events are open to all, their work reaches far beyond the boundaries of traditional ECPR membership, which makes it all the more valuable to us.
- **The House Series** Inspired by ECPR's Harbour House headquarters, which provides a literal and metaphorical 'home' for the ECPR family, this series opens doors to some of the most pressing issues and challenges in the discipline. Delivered online and accessible to all, The House Series is a mix of roundtables, discussions and lectures featuring content from across the discipline.





Publications

Our publishing portfolio provides a platform on which to share the best of new thinking and research across the community and beyond. We publish six journals, a book series and our own imprint, in partnership with leading scholarly publishers, alongside an in-house blog. Partnerships allow us to harness the expertise, reach and new technologies of the publisher, while retaining editorial oversight through our appointment of the editorial teams. Our portfolio includes the following titles:

- *European Journal of Political Research* (EJPR)
- *Political Data Yearbook* (PDY) and *PDY:Interactive* (PDYi)
- *European Political Science Review* (EPSR)
- *European Political Science* (EPS)
- *European Journal of International Relations* (EJIR)
- *Political Research Exchange* (PRX)
- Comparative Politics Book Series
- ECPR Press
- The Loop

In 2021 the decision was taken to end our publishing partnership and to close the ECPR Press to any new submissions. The full backlist continues to be available to purchase via the ECPR website and elsewhere.

The Loop

In its second calendar year of operation, The Loop developed into a thriving resource for the political science community, with the quantity of its output far exceeding initial expectations.

From January – December 2022, The Loop published 244 blogs, by 310 authors (some pieces are multi-authored). Contributors hailed from 41 countries worldwide, and 55% were working or studying at an ECPR Member or Associate Member institution.

After attracting 43% female contributors in the launch phase of late 2020, gender split had dropped to 37% by the end of 2022 as a whole. The editors will work to rectify this trend in 2023.

In 2021, 38% of blog pieces had been pitched direct. The most significant development of 2022 has therefore been the sea-change in the proportion of content coming to The Loop direct. Last year, 75% of published content arrived either via a direct pitch or through a third-party series editor (see overleaf) – a resounding 37% rise on 2021.

In 2021, The Loop introduced two discrete content strands, Science of Democracy, and Illiberal Wave. In 2022, these were joined by Autocracies with Adjectives, a series examining the nuanced differences between autocratic regimes around the world. By the end of 2022, this series, had attracted 17 entries. Finally, the blog site launched Measuring Human Rights, looking at the challenges and limits of methodologies for gathering human rights data. By the end of the year, The Loop had published eight pieces in this strand.

ECPR prizes 2021 – 2022

We offer a broad range of prizes, which recognise service and achievement across the ECPR community. These prizes honour individuals at many stages of their careers, from distinguished senior scholars to exceptional PhD students

Prize	Awarded for	Winner
Cora Maas Award 2021 (award date unknown)	MMS course Interpretive Research Methods	Marie Østergaard Møller Aalborg University
Dirk Berg-Schlösser Award 2021 (March 2021)	MS teaching assistant; course Qualitative Data Generation	Clare McKeown University of Stirling
Jean Blondel PhD Prize 2022 (November 2022)	Thesis Social Norms and Stigmatized Political Behaviour	Vicente Valentim University of Oxford
Jean Blondel PhD Prize 2021 (November 2021)	Thesis Grievances, Identity, and Political Opportunity: The Effects of Corporate and Liberal Power-Sharing on Ethnic Conflict	Andreas Juon University College London
Mattei Dogan Foundation Prize 2022	Contributions to core issues of political sociology	Olivier Fillieule University of Lausanne
Stein Rokkan Prize 2022 (September 2022)	Book Religious Parties and the Politics of Civil Liberties	Vineeta Yadav Penn State University
Stein Rokkan Prize 2021 (July 2021)	Book City, State: Constitutionalism and the Megacity	Ran Hirschl University of Toronto
Rudolf Wildenmann Prize 2022 (January 2023)	Joint Sessions Paper Conceptualization and Measurement of Regulatory Discretion: Text Analysis of 120 Years of British Legislation	Nir Kosti Hebrew University of Jerusalem
Rudolf Wildenmann Prize 2021	Joint Sessions Paper Information and Motivation – How Do Attitudes Towards International Organizations Develop?	Paul Meiners University of Münster
Lifetime Achievement Award 2022	Incredible impact on the discipline – as teachers, mentors, and leaders	Beate Kohler University of Mannheim Jean Blondel University of Siena
Joni Lovenduski PhD Prize in Gender and Politics 2021 (July 2021)	Thesis The Politics of Intersectional Practice: Representation, Coalition and Solidarity	Ashlee Christoffersen University of Edinburgh
Jacqui Briggs EPS Prize 2022	Article Public sensitivity to cultural identity and regime type of trading partners: A survey experiment from Turkey and Greece	Osman Sabri Kiratli Bogazici University, Istanbul
Hedley Bull Prize in International Relations 2022 (June 2022)	Book Market Power Politics: War, Institutions, and Strategic Delay in World Politics	Stephen Gent and Mark Crescenzi University of North Carolina
Hedley Bull Prize in International Relations 2021 (July 2021)	Book The Closure of the International System: How Institutions Create Political Equalities and Hierarchies	Lora Anne Viola Freie Universität Berlin
Rising Star Award 2022 (January 2023)	Extensive publications, significant contributions to international research projects, and commitment public engagement through his Democratic Theorizing Project	Hans Asenbaum University of Westminster
Rising Star Award 2021 (November 2021)	Early career excellence in publications, research, teaching, service to the profession, and commitment to open science	Julia Schulte-Cloos Ludwig Maximilian University of Munich
Political Theory Prize 2022 (September 2022s)	Book The Humanity of Universal Crime: Inclusion, Inequality, and Intervention in International Political Thought	Sinja Graf London School of Economics and Political Science
Political Theory Prize 2021 (September 2021)	Book The Privatized State	Chiara Cordelli University of Chicago



# Monitoring impact

Our income is derived from three main streams:  
membership fees, event fees, and publications royalties

We keep a close eye on the impact and success of these activities in terms of the benefit they bring to individual scholars and their institutions; the impact they have across the community and in raising the profile of the organisation; and the income they generate. For the purposes of this Annual Report, we employ a number of key performance indicators (KPIs) to monitor year on year, as detailed below.

## ■ Membership

We carefully monitor trends in membership renewal and acquisition each year. The past five years have seen a steady fall in overall membership numbers, which is a cause for concern, and an issue we are monitoring closely, including through continuing frequent engagement with our Official Representatives.

## ■ Publications

We evaluate the impact and health of our individual publications, and the programme as a whole, in a number of ways. However, for the purposes of this report, we apply the following indicators:

- the number of article submissions in a given year (which shows the popularity of the journal as a publishing destination);
- the rejection rate (which shows the competitiveness / benchmark to be accepted for publication given the quality of the article and the available space within the journal volume if applicable).
- citation metrics such as the Clarivate Impact Factor, Scopus Citescore etc (to show impact of the published work across the discipline).

## ■ Event participation

Attendance at ECPR events is a strong indicator of the popularity and relevance of our programme. Participant numbers fluctuate, particularly for the General Conference, which can experience spikes in attendance depending on the location, and its capacity. Virtual events do not have the capacity constraints of physical institutions and depend more on the number of people willing and able to engage with the technology. However, online options open event attendance up to a new demographic of scholars who may not have been able to attend in-person activities.

The 2022 Joint Sessions (JS) and General Conference (GC) offered a selection of virtual Workshops and Panels alongside in-person sessions. Collectively, they were attended by 2,466 participants; a decline of 511 (17.2%) on 2021. The GC declined by 332 participants (14.1%), whereas the proportional decline for the JS was much larger, at 28.5% (628 in 2021 vs 449 in 2022). In 2022, we held 45 JS Workshops, all virtual, compared with 42 in 2022, of which 15 were in-person and 27 virtual. Feedback indicated numbers were down due to ongoing trepidation regarding international travel. This was the first in-person event following the pandemic, and suffered from several late withdrawals. We do not expect this declining trend to continue.

The Methods School was attended by a total of 509 participants compared to 868 in 2021, a decline of 359 (41.4%). There were several factors affecting this, including a slight reduction in the number of courses on offer (53 in 2022 compared to 58 in 2021) and the fact that there were no new courses. In the year, two new Academic Convenors were appointed to refresh the MS programme, but the declining attendance numbers for the MS is a major concern for the EC and is a key contributory factor to the overall deficit generated by the organisation in the year.

Attendance at other events increased by 1,447 (37.6%) from 3,850 to 5,297. 3,742 scholars attended in person; 1,555 virtually. This upturn was due in part to the number of events increasing from 22 to 24. It was also helped by the reintroduction of in-person events (15 in 2022 compared to 1 in 2021), which tend to be more popular.

# Event calendar

Event name, Standing Group / Research Network	Event type	Dates	Virtual or in person?	No. of participants
Standing Group on the European Union	Seminar Series	21 October 2021 – 21 April 2022	in person	266
Standing Group on Environmental Politics	Seminar Series	7 October 2021 – 31 August 2023	virtual	399
Winter School	Methods School	7 – 11 February 2022	virtual	295
The Methods Edition: Replication and Political Methodology	House Lecture	10 February 2022	virtual	392
Research Network on Statehood	Seminar Series	23 February – 31 July 2022	virtual	87
	Roundtable	4 March 2022	virtual	150
The Loop Reflections on the Science of Democracy				
Standing Group on Citizenship	Seminar series	30 March – 22 November 2022	virtual	94
Joint Sessions of Workshops	Workshops	19 – 22 April 2022	in person	449
Stein Rokkan Edition: The Academic Legacies of British Empire	House Series	19 April 2022	virtual	96
Standing Group on Migration and Ethnicity: Ethical Issues in Migration Research	Online Workshop	18 May 2022	virtual	103
Standing Group on Citizenship	Early Careers Lounge	18 May – 23 November 2022	virtual	50
Standing Group on the European Union: 11th Biennial Conference	Conference	8 – 10 June 2022	in person	478
Standing Group on Teaching and Learning Politics: 5th European Conference	Conference	15 – 17 June 2022	in person	71
	Summer School	20 –24 June 2022	in person	10
Standing Group on Religion and Politics				
Standing Group on Latin American Politics: Democratic Legitimacy in Latin America	Seminar	22 – 23 June 2022	in person	42
Standing Group on Interest Groups	Summer School	23 June – 1 July 2022	in person	19
Standing Group on Parliaments: 7th Conference	Conference	30 June – 2 July 2022	in person	77
Standing Group on Organised Crime: 4th Conference	Conference	4 – 6 July 2022	in person	93
Standing Group on Extremism and Democracy	Summer School	4 – 8 July 2022	in person	15
Standing Group on Gender and Politics	Conference	6 – 8 July 2022	in person	448
Standing Group on International Relations	Summer School	12 – 15 July 2022	in person	37
Summer School	Methods School	18 July – 5 August 2022	virtual	214
Standing Group on Parliaments	Summer School	18 – 29 July 2022	in person	21
General Conference	Conference	22 – 26 August 2022	in person	2017
The Impact of the War in Ukraine on Academic Freedom	House Series	23 August 2022	in person	47
Standing Group on the European Union	Seminar Series	15 September 2022 – 20 May 2023	virtual	184
Standing Group on Citizenship Inclusive Citizenship as Belonging	Conference	29 September – 1 October 2022	in person	101



# KPI data tables

Please refer to separate Appendix for headline statistics on all ECPR publications

■ Key Performance Indicators for Membership numbers, 2017–2022											
	2017–18		2018–19		2019–20		2020–21		2021–22		2022–23
	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target
Membership	345	338	345	331	345	320	340	308	320	305	321

■ Participation at events, 2018–2022											
	2018		2019		2020		2021		2022		2023
	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target
General Conference	1,500	2,463	1,846	1,801	1,850	2,214	2,000	2,349	2,000	2,017	2,174
Joint Sessions	400	460	407	448	425	87	400	628	400	449	489
Winter School	Previously, targets set* and reporting has been based on participant numbers rather than courses sold. From 2021–2022, reporting on course numbers has been adopted as a more reliable metric.					573	n/a*	578	n/a*	334	470
Summer School						607	n/a*	500	n/a*	228	448

■ Key Performance Indicators for journal publishing, 2018–2022															
	European Journal of Political Research (including PDY)			European Political Science			European Political Science Review			European Journal of International Relations			Political Research Exchange		
	Total submissions	Rejection rate	Impact Factor	Total submissions	Rejection rate	Impact Factor	Total submissions	Rejection rate	Impact Factor	Total submissions	Rejection rate	Impact Factor	Total submissions	Rejection rate	Impact Factor
2018	415	88.30%	3.066	106	59.00%	1.141	176	73.00%	1.545	365	90.00%	2.756	27	59.00%	
2019	433	95.60%	2.830	97	47.70%	1.429	197	74.00%	2.327	391	87.00%	3.474	43	44.00%	
2020	514	84.83%	4.943	123	59.35%		230	88.26%	4.143			4.023	87	77.01%	
2021	474	88.19%	5.774	91	70.33%		210	81.90%	3.123			2.946	84	71.43%	
2022	450			84			232						91		

ECPR publications follow the calendar year. Some data were therefore unavailable at the time of publication.



## Operating responsibly

### Supporting our volunteers

Volunteers are defined as people who conduct work on behalf of ECPR without financial reward. Currently, we define members of Steering Committees of ECPR's Standing Groups and Research Networks, and Associate Editors of the journal PRX, as volunteers. We recognise the contribution of this group to meeting the organisation's mission, and we aim to support them in a number of ways, including opportunities to meet with staff

and Trustees, and offering advice and training.

### Complaints handling policy

We work hard to ensure that we always deliver the best service to our members and affiliates; to support this effort we have developed a complaints policy to allow us to receive, review and take action on any concerns raised. Complaints can be made in person, over the phone or via a dedicated confidential email address:

[complaints@ecpr.eu](mailto:complaints@ecpr.eu). Once received, complaints are processed by our Senior Management Team or Director. We have also published a [Code of Conduct](#) on our website, revised in March 2021, which explains explicitly to our community what we consider to be appropriate conduct.

### Staff wellbeing

Our staff at the Colchester headquarters work hard to deliver an extensive range of benefits and services to a large community of scholars across the world.



All staff benefit from flexible working, so they can work the hours that suit their own personal situations. Staff required to work additional hours at times of high workload can accrue time-off-in-lieu (TOIL), in addition to the standard 25 days annual leave plus bank holidays.

Home-working has always been an option for staff under certain circumstances, but the pandemic has proven that staff are able and capable of working from home on a regular basis, with minimal disruption to our operations. We have adopted a more flexible approach to home-working, allowing staff to combine home and office working to allow them to better manage their commitments outside of work.

We have developed a number of policies to support and protect staff who are working away from the office, and the organisation reimburses all necessary costs incurred while travelling for work purposes. We provide a defined-contribution pension scheme for all employees, to which ECPR doubles any contribution made by staff, up to 16% of salary. We also provide staff with a benefits package that includes shopping discounts; reduced train tickets; spreading the cost of technology, childcare and vehicles; access to over a thousand e-learning modules and courses; free

coffee and movies; and discounts on gym memberships. We are also committed to maintaining the good mental health of our staff. We have trained Mental Health First Aiders and, through our staff benefits package, we provide access to a free counselling service.

Procurement and sustainability

We have adopted a Procurement Policy which seeks to balance the need to protect the resources of ECPR by achieving value for money, with factors such as sustainability and supplier values. The policy seeks to achieve this by requiring any trustee, volunteer or member of staff considering a purchase to evaluate the following criteria: price of product; quality of product; ability of the product to fulfil the charity’s need; supplier’s reputation, range of products, service, delivery ability and sustainability principles.

For large purchases or long-term supplies, we seek formal quotes and tenders from at least two competitors. Quotes made by charities or other not-for-profit organisations, and those local to our headquarters or event host (as appropriate), are considered favourably.

Risk management

We regularly evaluate the risks facing the organisation through the Risk Register. This then informs the degree of reserves required to sustain the organisation in the event of one or more of these factors materialising.

A new key risk facing the ECPR is the recent decline in courses and attendance at the Methods School. The EC will be working closely with the newly appointed Academic Convenors to reformat the school to increase its competitiveness. Sustained loss of surplus for events is an ongoing risk as we consider the potential impact of hybrid events and the significantly higher costs that may be involved with this type of event, without necessarily increasing income. Brexit is an ever-changing situation. With the return to in-person events we have felt the impact in the cost and convenience of transporting event materials outside the UK and we are looking at ways to operate more effectively in this regard. We continue to monitor the overall impact of Brexit and have contingency plans in place if required. Exchange rate volatility and the risk of loss of members remain unchanged from 2020–21.

While the EC is responsible for adopting the annual budget, and for ensuring that the accounts are properly audited,

day-to-day management of our income and expenditure lies with the operational staff, and specifically, our Finance Department and Senior Management Team, with regular oversight by the Chair of the Finance Subcommittee.

Reserves policy

ECPR aims to maintain reserves equivalent to the risks identified in the Risk Register. The last Risk Register to be approved by the EC set a net reserves target of £1.8m; at the close of the 2020–21 financial year net reserves (excluding Fixed Assets) were at £1.7m (95% of target). However, at the close of 2021–22, reserves dropped to £1.3m; only 70% of the target set. The SMT and the EC will review the Risk Register ahead of the next board meeting in April 2023. If reserves are still far below target, we will begin planning to rebuild the reserves over the coming years.



Current principal ongoing or ‘standing’ risks faced by ECPR

Risk	Loss of Methods School as a viable event	Sustained loss of surplus from events	Brexit – VAT	Exchange rate volatility	Reduction in membership subscriptions
Impact	Due to competition, the Methods School can no longer continue	Increased costs for hybrid events resulting in loss of surplus across all events, which cannot be supported by surpluses from publications and membership subscriptions	Risk of having to seek re-clarification of our VAT position in EU countries; increased VAT costs for countries that were exempt; increasing travel costs, eg insurance / visas	The likelihood of this going against us, ie GBP value increasing against Euro increases post-Brexit	Loss of members
Mitigation	Need to develop strategies for revising the format so as not to be in direct competition	Making careful decisions about events, and look at it in the wider context of all events income and costs	Potential issues include increased VAT costs in EU countries, increased travel costs from the UK to the EU, loss of participant funding, increased insurance costs	Monitoring and potentially sourcing as much in the UK as possible if costs do rise due to declining GBP	OR Retreats, expansion to staffing, membership surveys and market research is being conducted to develop a membership retention strategy and increase marketing to members
Net risk rating	Very high	Likely	Minimal	Minimal	Minimal





# Financial review

## Income

Our four primary income streams are:

- Registration income from the annual General Conference
- Membership fees (subscriptions)
- Publications income, of which the majority is produced by the *European Journal of Political Research*
- Methods School registration income

Overall income in 2021–22 decreased by 1.8%, from £1.93m in 2020–21 to £1.90m.

Income from publications reduced by 8.5% to £401k compared with £438k in the prior period.

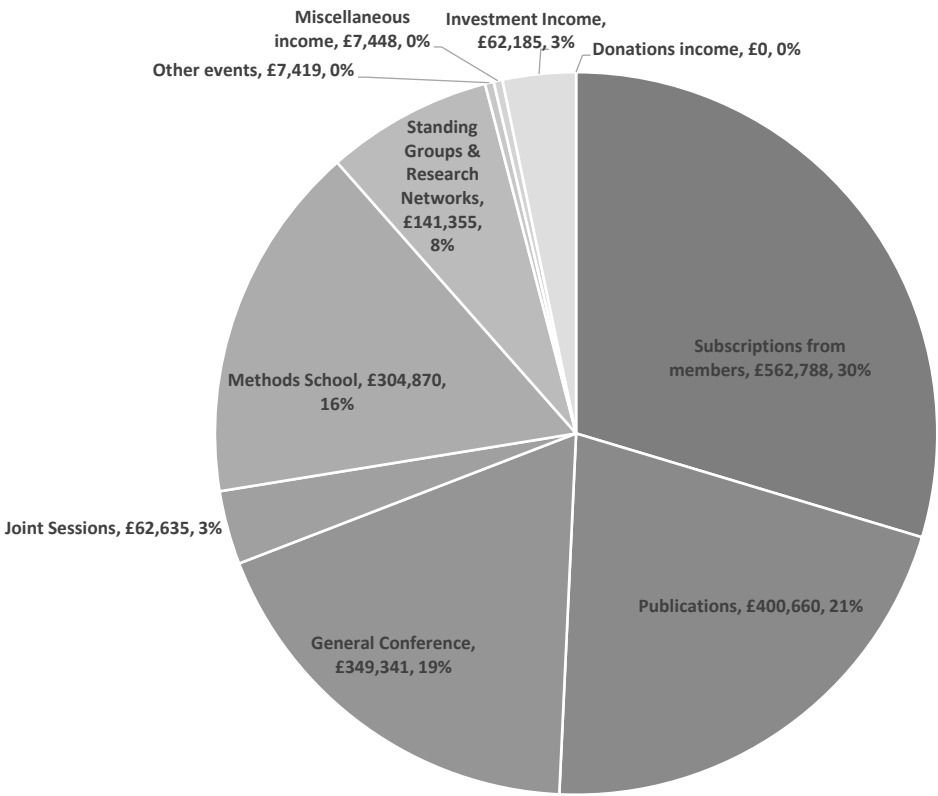
Broken down across our portfolio of journals and book series:

- **ECPR Press** income decreased by 100% from £11k to £0. This is due to the contract to co-publish the Press coming to an end and the activity being brought back in house. In 2022–23, the Press should start generating income from book sales, rather than royalties, as it did prior to being outsourced in 2017.

- **EJPR income** decreased by 10.5%, from £315k to £282k. This is due to a new contract being agreed with the publishers on reduced terms. It is expected that this will continue to be a declining source of revenue for the organisation.
- **EPS income** increased by 53.9%, from £39k to £60k. This is due to a timing difference on the recognition of income.
- **EPSR income** increased by £11k (32%) to £44k. This was due to timing differences relating to the recognition of income.
- **EJIR income** declined by 28.4%, from £24k to £17k. This is due to a decline in royalty income generated by the journal.
- **PRX recorded a negative income** figure of £4k compared with £13k surplus in the prior period (a decline of 131.4%). This is due to adjustments that were made at the 2020–21 year-end for anticipated income that was not realised due to the required thresholds not being met.

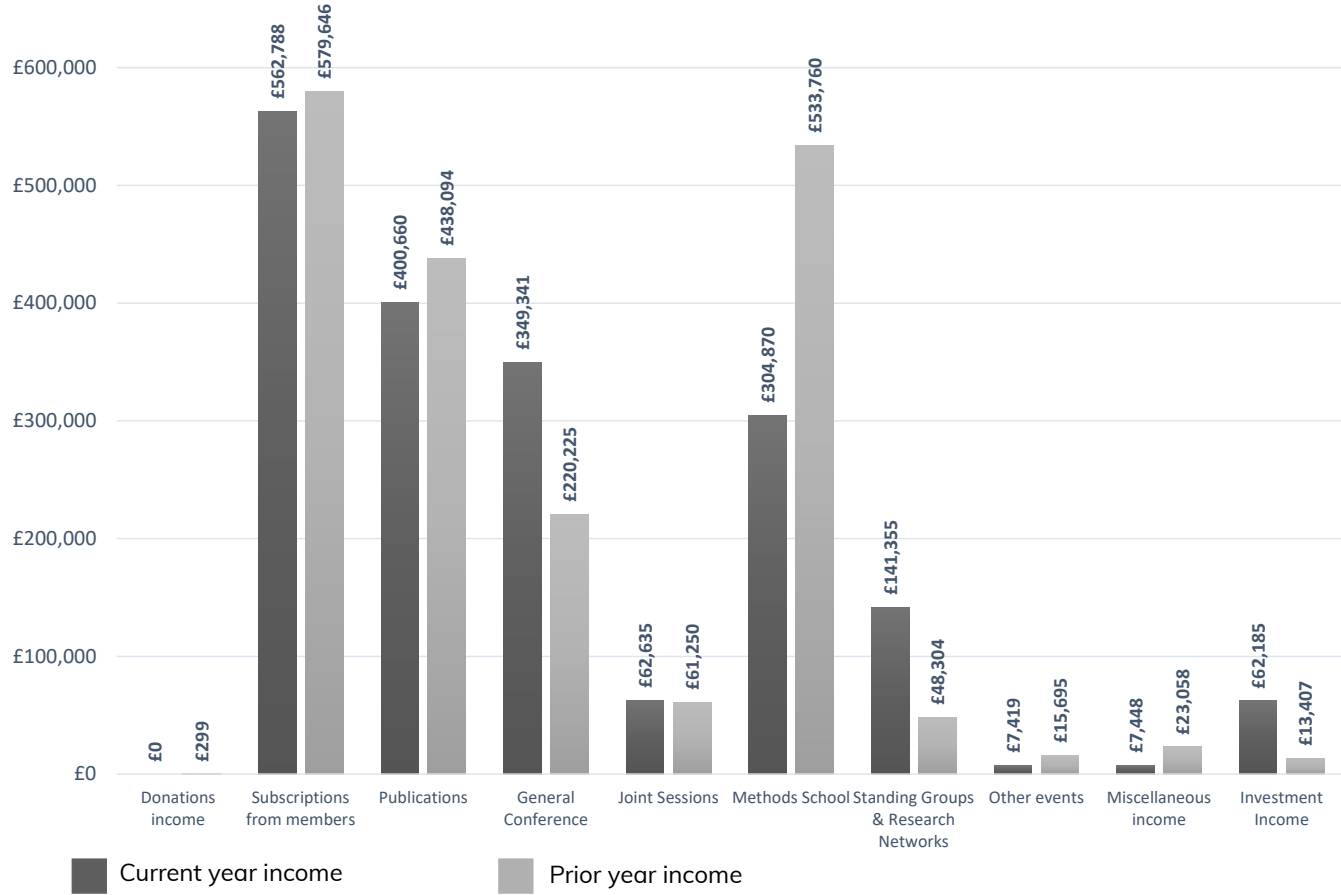
## Income summary

Breakdown of income received in 2021–2022



## Income compared to prior year

Variance 2021–2022 income against previous year



Event income decreased by 1.5% from £879k in the previous year to £866k in 2021–22.

- **General Conference** income increased by 58.6% to £349k from £220k. Although participant numbers were down from 2,349 to 2,017, income increased due to the return to in-person events which carry higher registration fees.
- **Joint Sessions** income increased by 2.3%, from £61k to £63k. Participant numbers were significantly lower, down from 628 to 449; however, as with the General Conference, registration fees charged for in-person attendance were significantly higher than for virtual attendance in 2021.
- **Methods School** income declined by a significant 42.9%, from £534k down to £305k. This is mirrored in a decline in participant numbers of 359 (41.4% down on previous year).

- **Standing Group and Research Network** income increased by a significant 192.6%, from £48k to £141k. **Other event** income was down 52.7%, from £16k to £7k. Overall participant numbers were up 37.1%, from 3,850 to 5,279. In-person attendees were generally charged a higher fee than virtual attendees.
- **Miscellaneous** income decreased by 67.7%, from £23k to £7k. This was because ECPR received furlough payments from the UK government in 2020–21 which were not received in 2021–22.
- **Membership subscription** income reduced slightly, by 2.9%, from £580k to £563k.
- **Investment income** increased by 363.8%, from £13k to £62k. However, overall, the value of the investment portfolio declined (see Investment policy and performance, p28).

# Expenditure

Overall expenditure increased by 42.2% in the period, from £1.6m to £2.3m.

- Overall support costs increased by £266k (30.6%), from £871k to £1.1m. Within this, governance costs increased by £41k (153.3%), from £27k to £68k. This was due to increased travelling by EC members to meetings and events. General administration costs increased by £44k (16.2%), from £274k to £318k. Staff salaries and wages increased by £181k (31.7%) from £570k to £751k. This was due to a planned restructure in staffing, which is necessary to support our increasing activities and grow income. Average staff numbers increased by 33.3% from 21 to 28. Support costs are reallocated to our charitable activities based on the % of charitable expenditure the activity generated.
- Expenditure on raising funds (membership subscriptions) increased by 5.1% from £76k to £80k. This was mainly due to increased staffing costs.
- Expenditure on publications increased by 8.6%, from £485k to £526k. The primary reason for this was the one-off expenditure related to purchasing the rights to ECPR Press titles in order to bring the activity back in house.
- General Conference expenditure increased by a significant 543.3%, from £94k to £607k. Direct costs were up from £19k

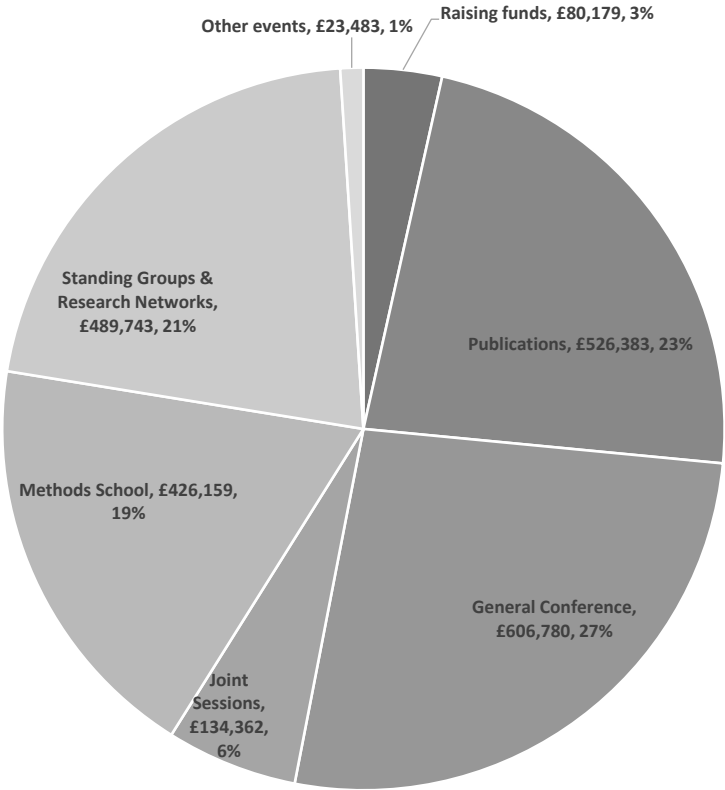
to £250k because the event took place in person rather than online. There was also a £31k increase in staffing costs, both of which resulted in a larger allocation of support costs, of £251k.

- Joint Sessions expenditure also increased by a significant 229.3%, from £41k to £134k. Direct costs increased from £5k to £36k because the event took place in person. Direct staffing costs also increased from £14k to £32k, and the allocation of support costs also increased, from £22k to £67k.
- Methods School expenditure decreased by £366k (46.2%), from £792k to £426k. Direct costs decreased by £115k, from £264k to £149k. The majority of which (£71k) was because teaching fees decreased due to fewer courses being on offer. Direct salaries decreased from £99k to £65k, and the allocation of support costs therefore also reduced, from £429k to £212k.
- Standing Group and Research Network expenditure increased by 356.7%, from £107k to £490k. Direct costs increased from £44k to £246k because events returned to an in-person format. Support costs thus rose from £58k to £244k.
- Other events expenditure increased by 74.9%, from £13k to £23k. This was due to slightly increased direct costs (£2k) and direct salaries (£4k) leading to an increase in support cost allocation of £4k.

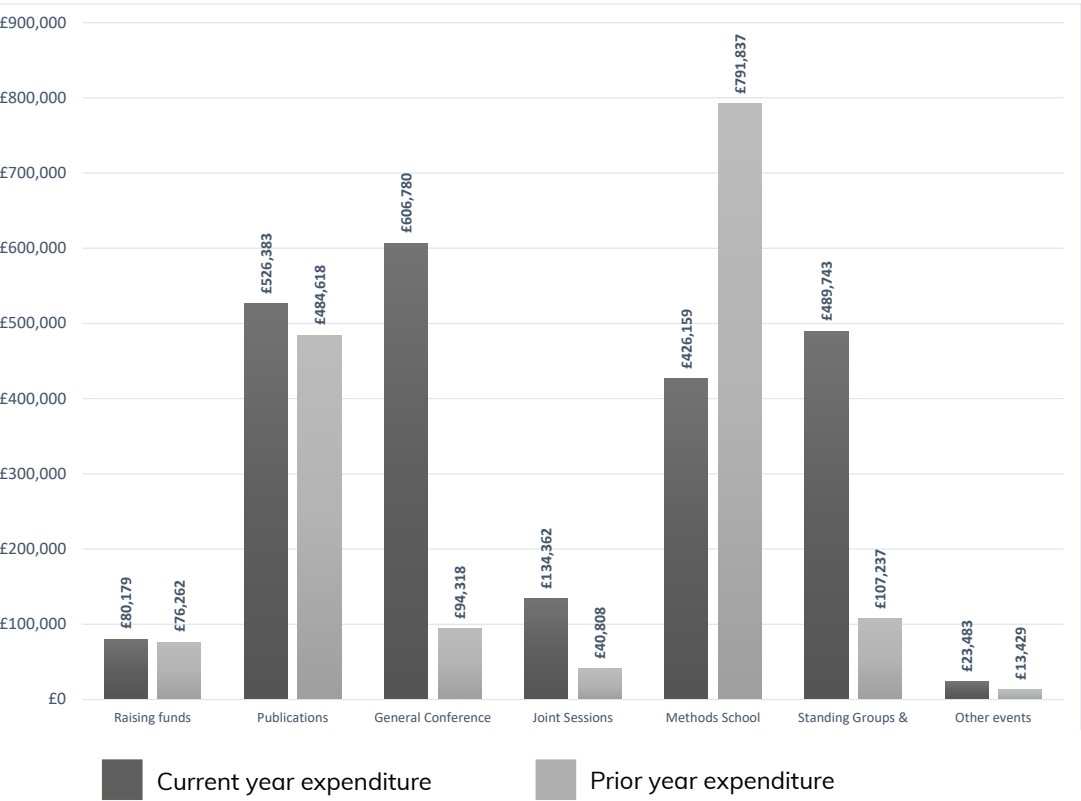


# Expenditure summary

Breakdown of charitable expenditure 2021–2022



# Expenditure compared to prior year



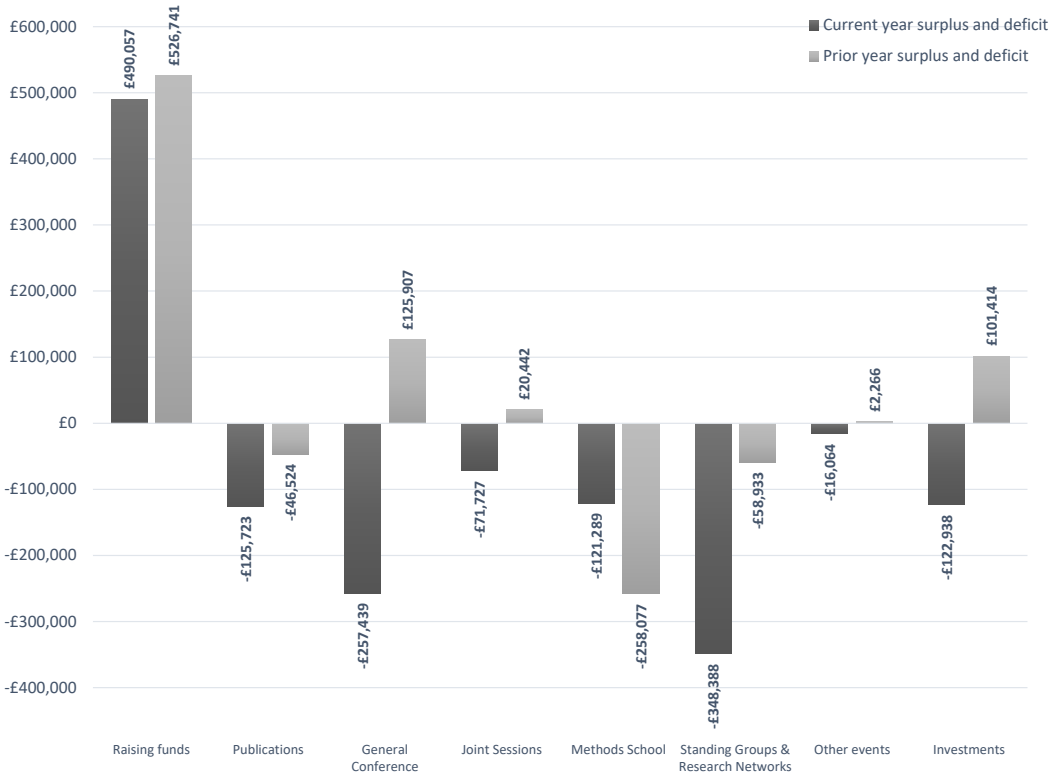


# Surplus and deficit

The 2021–22 financial year overall recorded a deficit of £574k compared to a surplus of £413k in 2020–21. This represents a decline of £987k (238.8%).

- **Activities for raising funds** were the only surplus-generating activities in 2021–22. These generated £490k, including donations and miscellaneous income. However, this was a decrease in surplus of 6.96% from £527k.
- **Publications** recorded a deficit in the period of £256k which was an increase of 170.2% from a deficit of £45k in 2020–21.
- **The General Conference** declined by 304.5% from a surplus of £126k in 2020–21 to a deficit of £127k in 2021–22.
- **The Joint Sessions** declined by 450.9% from a surplus of £20k in 2020–21 to a deficit of £72k in 2021–22.
- Deficit made by the **Methods School** decreased by 26.8%, from £348k to £255k.
- Deficit made by **Other Events and Standing Groups** decreased by 66.4%, from £261k to £88k.
- **Surplus generated by the investments portfolio** rose by 383.6%, to £101k from £21k.

## Surplus for all activities



# Investment policy and performance

When we make a surplus, we use this money to build reserves which can be called upon to keep the organisation functioning should it meet any of the risks highlighted by our Risk Register.

Some of our reserves are held in an investment portfolio. After a review by the EC in 2017, we decided that our managed fund was not bringing us value for money, so we transferred the £855k to Vanguard Investments UK Limited, split 50/50 across two funds: Vanguard Lifestrategy 40% Equity Fund and Vanguard Lifestrategy 60% Equity Fund. These index-tracking funds tend to be less volatile than active funds, and attract lower management costs, at 0.24%.

Since the transfer of the portfolio the investments had brought us gains increasing the value of the fund to £1.1m in 2020–21. However, the value of the fund decreased for the first time in 2021–22, dropping 11.5% to £952k, with a loss on the value of the portfolio of £185k and a dividend accumulated of £61k. As these funds are tracked rather than actively managed, the reason for the decline is due to external factors affecting the portfolio. The portfolio was revalued at the end of December 2022 and had recovered slightly from £951k (excluding £1k from Santander shares) to £976k.

# Staff at Harbour House in Colchester

Employed 1 October 2021 – 30 September 2022

## Director

Tanja Munro

## Senior Management Team

**Rebecca Gethen**  
Communications Manager,  
Head of Communications  
*From January 2022*

**Mark Kench**  
IT Manager, Head of IT  
*From June 2022*

**Helen Morgan**  
Finance Manager,  
Head of Finance  
*From January 2022*

**Nirusha Vigi**  
Events Manager

## Communications

**Rebecca Gethen**  
Senior Manager

**Helen Cooper**  
Communications Officer,  
Community Engagement  
Manager *From January 2022*

**Kate Hawkins**  
Marketing and  
Communications Officer,  
Publishing and Content  
Manager *From January 2022*

**Olga Dovzhanchuk**  
Events Marketing Coordinator,  
Marketing Manager  
*From January 2022*

**Yeva Babchenko** Community  
Engagement Coordinator  
*January to March 2022*

**Mary Cenci** Editorial Assistant  
*Until June 2022*

**Kaez Condon** Publishing and  
Communications Coordinator

**Rebecca Delve**  
Communications Assistant

**Bobbi Westerman**  
Community Engagement  
Coordinator *From May 2022*

**Anna Hubbard** Editorial  
Coordinator *From June 2022*

**Callum Winterford** Digital  
Engagement Coordinator  
*January to September 2022*

## Events

**Nirusha Ridgwell**  
Senior Manager

**Bridie Gaynor** Events  
Coordinator, Training Manager  
*From May 2022*

**Alexandra Turner**  
Events Assistant

**Órlaith Donnelly** Events  
Coordinator *Until April 2022*

**Fatima Syed** Junior Events  
Coordinator *Until January 2022*

**Savanna Allum** Events  
Assistant *Until March 2022*

**Annie Ho** Events Coordinator  
*From November 2021*

**Harriet Olley** Events  
Coordinator *From April 2022*

**Samantha Wong** Training  
Coordinator *From April 2022*

**Andie Nash** Junior Training  
and Events Coordinator  
*From June 2022*

## Finance

**Helen Morgan** Senior Manager

**Bianca Taylor** Senior  
Finance Assistant, Finance  
Manager *From January 2022*

**Shaun Klotia-Clottey**  
Sales & Purchase Ledger  
Assistant, Finance Assistant  
*From August 2022*

**Darran Harrington-Keeton**  
Data Analyst

**Sean Judge**  
Finance Apprentice

## Operations

**Kim Jesney**  
Administrator, HR Generalist  
*From February 2022*

**Jeff Noga**  
Facilities Coordinator  
*From February 2022*

## IT and Website

**Mark Kench**  
Senior Manager

**James Gooch**  
Developer,  
Development Manager  
*From May 2022*

**Colin McPhie**  
Systems Administrator,  
Systems Manager  
*From May 2022*

**Antoni Christodoulou**  
Junior Web Developer,  
Developer *From May 2022*

**Richard Lay-Flurrie**  
Junior Web Developer  
*Until March 2022*

**Aaron Riley**  
Interim Web Developer  
*March to May 2022*

**Jordan Rudge**  
Junior Developer  
*From April 2022*

# Executive Committee: Trustees 2021 – 2024



**David Farrell, Chair** Full Professor of Politics, School of Politics and International Relations, University College Dublin

■ Representation, elections and parties, constitutional deliberation.



**Ladislav Cabada** Vice-Rector for Research, Quality and Development, Metropolitan University Prague

■ Regionalism and development studies in Central and South-Eastern Europe.



**Christian Haerpfer** Associate Professor of Political Science, University of Vienna

■ Europe (Central and Eastern), Comparative Politics, Democracy, Political Participation, Electoral Behaviour, Public Opinion, Survey Research.



**Hana Kubátová** Events and Finance Subcommittees; Head of the VITRI Research Centre, Charles University in Prague

■ Majority-minority relations, identity construction, politics of memory and microdynamics of (ethnic) violence.



**Anne Rasmussen** Professor of Political Science, University of Copenhagen

■ Representation, (inequality in) political representation, public opinion, political parties, and public policy.



**Sabine Saurugger** Training and Events Subcommittees; Professor of Political Science, Director, Sciences Po Grenoble

■ Public policy, comparative politics, interest groups, European integration, European public policies and the politics of law.



**Petra Meier, Vice Chair** Awards, Prizes, and Funding Decisions Subcommittee; Professor of Politics, University of Antwerp

■ Gender politics and policies; democracy and representation; electoral inclusiveness; inequality in multi-level systems.



**Giliberto Capano** Publications Subcommittee; Professor of Political Science and Public Policy, University of Bologna

■ Comparative higher education policy, policy design and policy instruments, and the role of agents in public policy.



**Daniela Irrera** Associate Professor of Political Science and International Relations, University of Catania

■ Positive and negative action and influence on global politics by non-state actors.



**Gianluca Passarelli** Professor of Political Science and Comparative Politics, Sapienza University of Rome

■ Electoral systems' influence on voting behaviour; presidential political parties.



**Thomas Saalfeld** Organisation and Training Subcommittees; Professor of Comparative Politics and Vice President for Research, University of Bamberg

■ Legislative behaviour, legislative organisation, parliamentary accountability.



**Amy Verdun** Full Professor, University of Victoria, British Columbia

■ European integration widely defined: political economy, policy, governance, integration theories, comparative politics.

## Administrative information

### Principal Office

Harbour House  
6–8 Hythe Quay  
Colchester  
Essex CO2 8JF

### Website

<https://ecpr.eu/>

### Auditors

Scrutton Bland LLP  
Chartered Accountants  
820 The Crescent  
Colchester Business Park  
Colchester  
Essex CO4 9YQ

### Registered Charity Number

1167403 CIO – Charitable Incorporated Organisation

### Bankers

Bank of Scotland  
Teviot House  
South Gayle Crescent  
Edinburgh EH12 9DR

### Solicitors

Birkett Long LLP  
Faviell House, 1 Coval Wells  
Chelmsford  
Essex CM1 1WZ

### Investment Managers

Vanguard Investments  
UK Limited  
PO Box 10315  
Chelmsford  
Essex CM99 2AT

## Structure, governance, and management

### Organisation and control

We are governed by our board of Trustees, the EC, with day-to-day operational management delegated to the Director and Senior Management Team. The EC is responsible for ensuring ECPR acts solely to further its charitable objects. It reports to Council, which is made up of Official Representatives from member institutions. The activities of ECPR are divided into five portfolios of work, each with an associated Subcommittee comprising two to three members of the EC, plus the Chair and Vice Chair. The Director, related Manager and their staff work with the Subcommittees day-to-day to operationalise EC decisions. Subcommittees have decision-making authority delegated to them via a Scheme of Delegation, and bring key items to the EC in plenary for decision and strategic discussion.

### Key management remuneration

All Executive Committee members give their time freely. No remuneration was paid to them during the year. Trustees are reimbursed travelling and subsistence expenses when working away on ECPR business. Accommodation is usually organised and paid for by ECPR. The Chair's institution is provided with financial support to cover their absence while they are serving their term of office.

No remuneration is made to serving EC members or volunteers of ECPR, without the express approval of the EC and in line with the Charity Commission for England and Wales' regulations.



# Staff Remuneration Policy

As a UK registered charity, the ECPR seeks to ensure that:

- staff are paid fairly, in line with local market rates, appropriately for their level of responsibility and in line with the pay of colleagues who perform similar tasks;
- staff salaries are awarded based on skills and experience and are free from discrimination;
- we comply with our obligation to expend our incoming resources responsibly;
- there is transparency in all aspects of our operations.

To achieve the above goals, we must balance the need to ensure value for money when expending the Charity's resources with the need to recruit and retain the best people for the job.

The EC is responsible for setting management pay, including that of the Director, usually by delegation to the Management Subcommittee; the EC is also responsible for the recruitment and appointment of the Director. Staff are awarded an annual cost of living pay increase, which is also approved by the EC.

# Conflicts of Interest Policy

ECPR Trustees have a legal duty to ensure they always act in ECPR's best interest when making decisions. It is a legal

requirement that Trustees report a potential conflict of interest as soon as it arises. A conflict of interest would arise if:

- a Trustee could benefit financially from a decision over which they have influence, whether directly or indirectly through a personal connection;
- a Trustee's loyalty to the ECPR conflicted with a duty or loyalty to another organisation or person.

Conflicts of interest are common in charities, so we adopted practices aimed at reducing the risk of / to:

- making decisions that could be overturned;
- ECPR's reputation;
- Trustees having to repay ECPR for unauthorised payments.

ECPR has adopted the following practices to safeguard against the above risks occurring:

- clauses 7.8 and 8 of the [ECPR Constitution](#);
- implementation of a Register of Interests, which is updated annually with appropriate procedures for managing conflicts.

Where Trustees delegate their decision-making powers to staff members under the terms of the organisation's Scheme of Delegation, those staff are also expected to declare any potential conflict of interest and absent themselves from any discussions.



# Trustees' responsibilities in relation to the financial statements

As a group of Trustees, the EC is responsible for preparing its Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the EC to prepare financial statements for each financial year that give a true and fair view of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The EC is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of ECPR's Constitution. It is also responsible for safeguarding the

assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the EC is aware:

- there is no relevant audit information of which the Charity's auditor is unaware;
- it has taken all steps that it ought to have taken to make itself aware of any relevant audit information and to establish that the auditor is aware of that information.

The EC is responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Executive Committee  
28 March 2023

On behalf of the Executive Committee  
28 March 2023





# Independent Auditor’s Report

Scrutton Bland LLP, Chartered Accountants and Statutory Auditor

## Opinion

We have audited the financial statements of the European Consortium for Political Research (the ‘charity’) for the year ended 30 September 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

### In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 September 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the Trustees responsibilities with respect to going concern are described in the relevant sections of this report.

## Other information

The Trustees are responsible for the other information. The other information comprises the information included in the financial statements other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Executive Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of Trustees

As explained more fully in the Trustees’ responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible

for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting, unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor’s responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Head of Finance (as required by auditing standards) and senior management, inspection of the Charity’s regulatory and legal correspondence and we have discussed with the Head of Finance the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements, including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements; for instance, through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: compliance with the requirements of The Charity Commission, health and safety, corporate governance, including safeguarding and wellbeing, human rights and employment law, anti-bribery and corruption, and GDPR. Auditing standards limit the required audit procedures to identify non-compliance with these laws and



regulations to enquiry of the Governors and other management, and inspection of regulatory and legal correspondence, if any.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations, enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of any relevant legal documentation, review of board minutes, testing the appropriateness of journal entries and the performance of analytical review to identify any unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is on the [Financial Reporting Council's website](#). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Executive Committee, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Executive Committee those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Signature and approval

Scrutton Bland LLP

28 March 2023, Scrutton Bland LLP  
Chartered Accountants and Statutory Auditor, 820 The Crescent, Colchester Business Park, Colchester, Essex CO4 9YQ  
Scrutton Bland LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



Statement of financial activities

Year ended 30 September 2022

The notes on pages 40–45 form part of these financial statements

	Note	2022 £	2021 £ As restated
Income from			
Donations		-	299
Charitable activities	2	1,273,728	1,340,386
Subscriptions from members	3	562,788	579,646
Investments	4	62,185	13,407
Total income		1,898,701	1,933,738
Expenditure on			
Raising funds	6	80,179	75,972
Charitable activities	7	2,206,910	1,532,537
Total expenditure		2,287,089	1,608,509
Realised and unrealised investment gains		(185,123)	88,007
Net income and net movement in funds for the year		(573,511)	413,236
Reconciliation of funds			
Total funds brought forward		3,234,093	2,820,857
Total funds carried forward		2,660,582	3,234,093

Continuing operations  
All incoming resources and resources expended derive from continuing activities.

Total recognised gains and losses  
The statement of financial activities includes all gains and losses recognised in the year.

Funds  
All of the income, expenditure and gains for the last two financial periods relate to unrestricted funds.







# Balance sheet

As at 30 September 2022

The notes on pages 40–45 form part of these financial statements

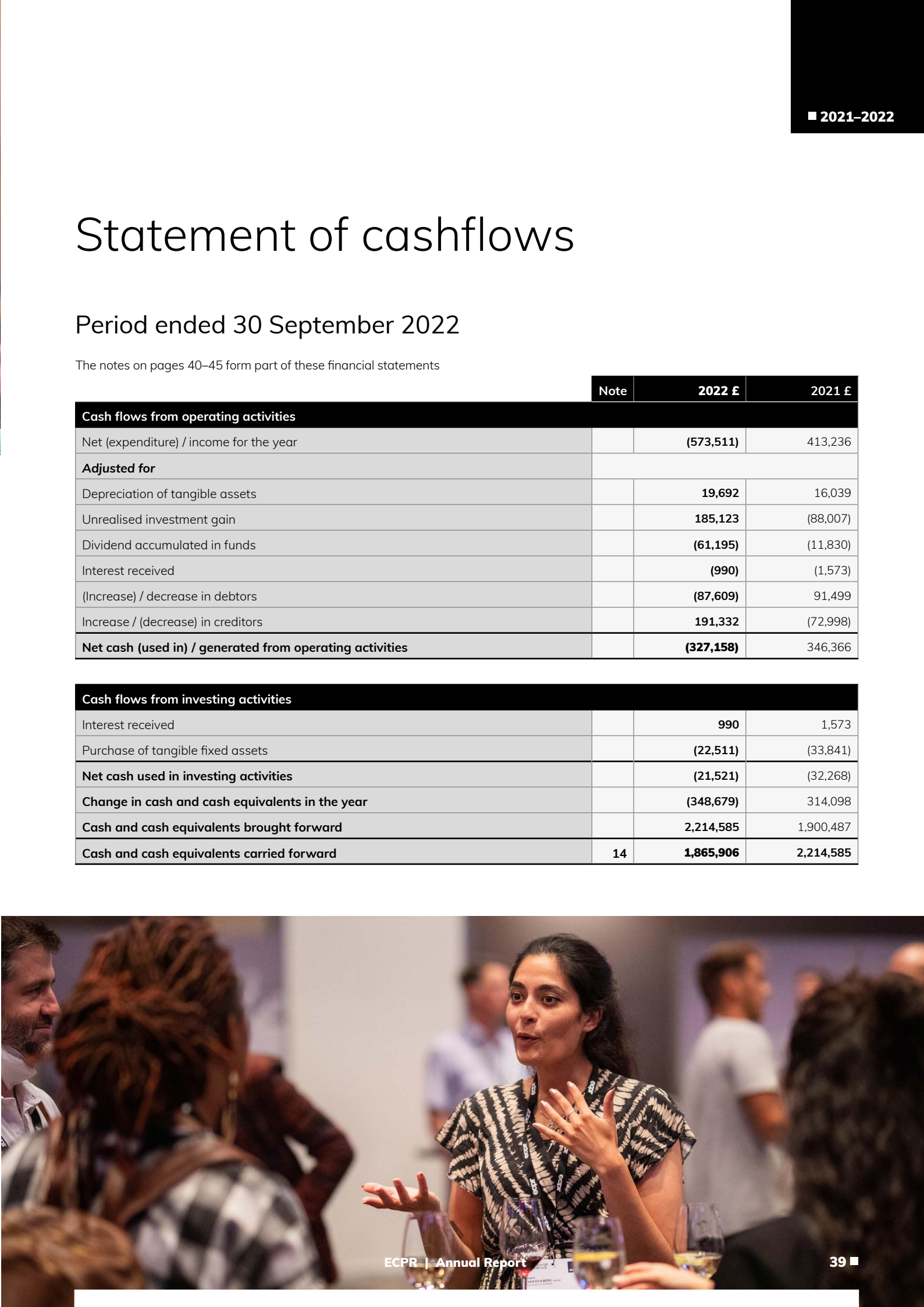
	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	425,969	423,150
Investments	12	951,801	1,075,729
		1,377,770	1,498,879
<b>Current assets</b>			
Debtors	13	411,809	324,200
Cash and cash equivalents	14	1,865,906	2,214,585
		2,277,715	2,538,785
Creditors: amounts falling due within one year	15	(994,903)	(803,571)
Net current assets		1,282,812	1,735,214
Net assets		2,660,582	3,234,093
<b>Funds</b>			
Unrestricted funds		2,660,582	3,234,093

*[Signature]*

On behalf of the Executive Committee  
28 March 2023

*[Signature]*

On behalf of the Executive Committee  
28 March 2023



# Statement of cashflows

Period ended 30 September 2022

The notes on pages 40–45 form part of these financial statements

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net (expenditure) / income for the year		(573,511)	413,236
<b>Adjusted for</b>			
Depreciation of tangible assets		19,692	16,039
Unrealised investment gain		185,123	(88,007)
Dividend accumulated in funds		(61,195)	(11,830)
Interest received		(990)	(1,573)
(Increase) / decrease in debtors		(87,609)	91,499
Increase / (decrease) in creditors		191,332	(72,998)
Net cash (used in) / generated from operating activities		(327,158)	346,366
<b>Cash flows from investing activities</b>			
Interest received		990	1,573
Purchase of tangible fixed assets		(22,511)	(33,841)
Net cash used in investing activities		(21,521)	(32,268)
Change in cash and cash equivalents in the year		(348,679)	314,098
Cash and cash equivalents brought forward		2,214,585	1,900,487
Cash and cash equivalents carried forward	14	1,865,906	2,214,585



# Notes to the Financial Statements

Year ended 30 September 2022

## 1. Accounting policies

### a. Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance

with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are rounded to the nearest £1 and are prepared in sterling.

### b. Going concern

Having considered the Charity’s forecasts and projections the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for a period of at least 12 months from the date of approving these financial statements. For this reason the Trustees continue to adopt the going concern basis in preparing the accounts. The Trustees are not aware of any material uncertainties with regard to going concern.

### c. Income

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Income from subscriptions from members is accounted for in the year to which they relate.

Income from publications in the form of royalties is received in relation to the journals. Royalty income is accounted for in the year that it becomes receivable, which is when the publication is sold.

Income from conferences is accounted for in the year in which the conference occurs.

### d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### e. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Reserves are targeted to be approximately 12 months regular expenditure.

### f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including investment management and their associated costs.

- Expenditure on charitable activities includes the costs of publications, method schools, conferences and other activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs represents the costs of governance arrangements and include costs associated with compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### g. Allocation of support costs

Support costs are those functions that assist the work of the charity but are not directly attributable to charitable activities. Support costs represent costs attributable to the management of the charity’s assets and organisational administration. These costs have been allocated between costs of raising funds and expenditure on charitable activities based on the proportion of direct costs which relate to each activity. The basis on which support costs have been allocated are set out in note 8.

### h. Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences arising in the normal course of trading are dealt with in the statement of financial activities for the year.

### i. Fixed assets

Individual assets costing £250 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis as follows:

- Freehold buildings between 2% and 10% per annum.
- Office and IT equipment 25%
- Freehold land is not depreciated.

### j. Fixed asset investments

Listed investments are stated at market value at the Balance Sheet date. Realised and unrealised gains or losses are calculated based on the market value at which the investments are recorded in the financial statements and are shown on the face of the statement of financial activities.

### k. Stock

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

### l. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

### m. Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

### n. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### o. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### p. Taxation

European Consortium for Political Research is a charity within the meaning of the Charities Act 2011 and as such is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010. Accordingly, European Consortium for Political

Research is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

### q. Pension costs

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations. The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Charity in independently administered funds.

### r. Significant judgements and estimates

The more significant judgements and estimates involved in the preparation of the financial statements include assessing the depreciation rates applicable to tangible fixed assets and the way in which certain costs should be apportioned. Further details regarding these points are included within the accounting policies.

2. Income from charitable activities

	2022 £	2021 £ As restated
Publications (note 5)	400,660	438,094
Conference income	349,341	220,225
Joint Sessions income	62,635	61,250
Methods School income	304,870	533,760
Standing Groups & Research Networks	141,355	48,304
Other event income	7,419	15,695
Miscellaneous	7,448	23,058
<b>Total</b>	<b>1,273,728</b>	<b>1,340,386</b>

Income from charitable activities can be further analysed as:

	2022 £	2021 £
Income from rendering of services	873,068	902,292
Income from royalties	400,660	438,094
<b>Total</b>	<b>1,273,728</b>	<b>1,340,386</b>

3. Subscription from Members

	2022 £	2021 £
Subscription from members	562,788	579,646

100% of the subscriptions from members – £562,788 (2021: £579,646) relates to the provision of services.

7. Expenditure on charitable activities

	Direct costs £	Direct wages £	Allocated £	2022 £	2021 £ As restated
Publications	145,904	118,663	261,816	526,383	484,618
Conference expenditure	249,654	55,321	301,805	606,780	94,318
Joint Sessions of Workshops	35,519	32,013	66,830	134,362	40,808
Methods School	148,830	65,363	211,966	426,159	791,837
Standing Groups & Research Networks	246,151	-	243,592	489,743	107,237
Other event expenditure	4,615	7,188	11,680	23,483	13,429
<b>Total</b>	<b>830,673</b>	<b>278,548</b>	<b>1,097,689</b>	<b>2,206,910</b>	<b>1,532,247</b>

4. Investment income

	2022 £	2021 £
Income from fixed-asset investments	61,195	11,834
Bank interest receivable	990	1,573
<b>Total</b>	<b>62,185</b>	<b>13,407</b>

5. Publications income

	2022 £	2021 £
ECPR Press	-	10,767
European Journal of Political Research	281,989	315,244
European Political Science (journal)	60,208	39,123
Palgrave / Sage / OUP	605	2,393
European Political Science Review (journal)	44,328	33,571
European Journal of International Relations	17,478	24,413
Political Research Exchange (journal)	(3,948)	12,583
<b>Total</b>	<b>400,660</b>	<b>438,094</b>

6. Expenditure on raising funds

	2022 £	2021 £ As restated
Directly attributable activities for generating funds	40,299	34,963
Support costs allocated	39,880	41,299
<b>Total</b>	<b>80,179</b>	<b>76,262</b>

8. Support costs

	2022 £	2021 £ As restated
Office costs	386,877	301,216
Staff salaries and wages	750,692	569,855
<b>Total</b>	<b>1,137,569</b>	<b>871,071</b>

Total support costs are made up of the expenditure for generating funds in note 6 of £39,880 (2021: £41,299) and the expenditure on charitable activities in note 7 of £1,097,689 (2021: £829,772).

Basis of allocation

Support costs have been allocated against charitable activities in line with the percentage of other expenditure directly attributable to the activity as follows:

	Support cost per activity %	Support cost per activity £	Direct cost per activity £
Subscriptions – Allocated	3.51	39,880	
Subscriptions – Direct costs	-	-	40,299
Publications – Allocated	23.02	261,816	-
Publications – Direct costs	-	-	264,567
Conferences – Allocated	26.53	301,805	-
Conferences – Direct costs	-	-	304,975
Joint Sessions of Workshops – Allocated	5.87	66,830	-
Joint Sessions of Workshops – Direct costs	-	-	67,532
Methods School – Allocated	18.63	211,966	-
Methods School – Direct costs	-	-	214,193
Standing Groups & Research Networks – Allocated	21.41	243,592	-
Standing Groups & Research Networks – Direct costs	-	-	246,151
Other event expenditure – Allocated	1.03	11,680	-
Other event expenditure – Direct costs	-	-	11,803
<b>Total</b>	<b>100.00</b>	<b>1,137,569</b>	<b>1,149,520</b>

Included within support costs are £68,254 (2021: £26,947) of expenditure which relates to governance costs. This is broken down as follows:

	2022 £	2021 £
Executive Committee expenses, and Director remuneration	52,464	12,347
Audit fee (note 10)	15,790	14,600
<b>Total</b>	<b>68,254</b>	<b>26,947</b>

All members of the Executive Committee are reimbursed travelling and subsistence expenditure incurred in the course of their duties. During the year reimbursed expenses amounted to £40,181 (2021: £80), this amount is included within governance costs.

No emoluments have been paid to any member of the Executive Committee.

All of the costs of the Chair are classed as governance costs.



## 9. Staff costs

	2022 £	2021 £
Wages and salaries	874,261	705,430
Social security costs	82,006	65,855
Pension costs – defined contribution	109,611	92,048
<b>Total</b>	<b>1,065,878</b>	<b>863,333</b>
Directly attributable wages (note 7)	278,548	266,973
Directly attributable wages for activities for generating funds (note 6)	36,638	26,505
Total wages cost to be included in support costs allocation (note 8)	750,692	569,855
<b>Total</b>	<b>1,065,878</b>	<b>863,333</b>
Management and administration of the Charity	28	21

The charity considered its key management personnel to comprise the Executive Committee and the Director that held the positions within the period. During the year, the charity restructured to add a Senior Management Team, comprising the Director and three Heads of Department, to its key management personnel. The total employment benefits, including employers' pension contributions of the key management personnel, were £259,925 (2020: £73,853). Three employees had employee benefits between £60,000 and £70,000 and one had employee benefits between £70,000 and £80,000.

## 10. Audit fee

	2022 £	2021 £
Auditors' remuneration in respect of audit services	14,770	13,300
Auditors' remuneration in respect of tax and other advisory services	1,020	1,300
<b>Total</b>	<b>15,790</b>	<b>14,600</b>

## 11. Tangible fixed assets

	Office and IT equipment £	Freehold land and buildings £	Total £
<b>Cost</b>			
At 1 October 2021	25,032	475,287	500,319
Additions	17,157	5,354	22,511
<b>At 30 September 2022</b>	<b>42,189</b>	<b>480,641</b>	<b>522,830</b>
<b>Depreciation</b>			
At 1 October 2021	17,549	59,620	77,169
Charge for year	5,887	13,805	19,692
<b>At 30 September 2022</b>	<b>23,436</b>	<b>73,425</b>	<b>96,861</b>
<b>Net book value</b>			
<b>At 30 September 2022</b>	<b>18,753</b>	<b>407,216</b>	<b>425,969</b>
At 1 October 2021	7,483	415,667	423,150

## 12. Investments

Assets held for charity use and to provide investment return	2022 £	2021 £
Banco Santander shares	1,135	1,135
Funds held with Vanguard Investment UK, Limited	950,666	1,074,594
<b>Total</b>	<b>951,801</b>	<b>1,075,729</b>

The movement in the year is as follows	2022 £	2021 £
Market value as at 1 October 2021	1,075,729	975,892
Loss / gain on valuation	(185,123)	88,007
Dividend accumulated in fund	61,195	11,830
<b>Market value as at 30 September 2022</b>	<b>951,801</b>	<b>1,075,729</b>

The investments shown above comprise UK and overseas investments. Below are investment holdings by category:	2022 £	2021 £
Managed funds	951,801	1,075,729

The managed funds with Vanguard relate to two Vanguard LifeStrategy funds. The LifeStrategy 40% equity fund is made up of 40% equity and 60% bonds. The LifeStrategy 60% equity fund is made up of 60% equity and 40% bonds. The investments are split equally between the two managed funds. After the year end the Vanguard investments have increased in value to £976,305 as at 21 December 2022.

## 13. Debtors

	2022 £	2021 £
Trade debtors (including subscriptions due)	255,003	217,067
Other debtors	138,128	72,864
<b>Prepayments</b>		
Events	5,859	22,977
Membership	890	-
Publications	7,425	337
HR costs	1,982	426
Rates	1,115	1,094
Insurance	1,407	9,435
<b>Total prepayments</b>	<b>18,678</b>	<b>34,269</b>
<b>Total debtors</b>	<b>411,809</b>	<b>324,200</b>

## 14. Cash and cash equivalents

Cash and cash equivalents consist of the following items for the purpose of the Statement of cash flows:

	2022 £	2021 £
<b>Total cash and cash equivalents</b>	<b>1,865,906</b>	<b>2,214,585</b>

## 15. Creditors

	2022 £	2021 £
Deferred income	599,058	621,241
Accruals	150,567	105,573
Trade creditors	234,270	36,401
Other taxation and Social Security	11,008	36,997
Credit card	-	3,359
<b>Total</b>	<b>994,903</b>	<b>803,571</b>

Amounts invoiced in advance represent income in respect of future events; subscription income from members where the subscription year starts on 1 October 2021; and publications income for the three-month period to 31 December 2021.

## 16. Financial instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	393,131	289,931
Financial assets measured at fair value	951,801	1,075,729
<b>Total</b>	<b>1,344,932</b>	<b>1,365,660</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	370,067	132,033

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial assets measured at fair value comprise listed investments.

Financial liabilities measured at amortised cost comprise accruals and trade creditors.

## 17. Related parties

The related parties of ECPR are the members of the Executive Committee. ECPR is controlled by its Executive Committee.

No other transactions were identified which should be disclosed under Financial Reporting Standard 102.

## 18. Prior year reclassification

Following a review by management, it was deemed that certain income and expenditure transactions would provide a more accurate reflection of their nature if they were reclassified. These changes have subsequently also been reflected in the comparative figures to ensure consistency in the results.

# Shaping ECPR's future

ECPR is committed to the key principles of Equality, Diversity and Inclusion, and to Academic Freedom. In 2021, we established dedicated working groups to innovate in these areas.



- Encouraging the training, research, and cross-national co-operation of political scientists

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Registered Charity Number 1167403 Charitable Incorporated Organisation

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