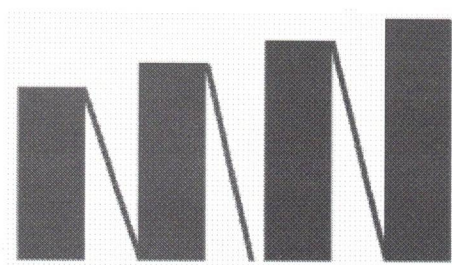


Company registration number: 09679802
Charity registration number: 1167388



**NOTTINGHAM INDUSTRIAL MUSEUM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**



Martin Nye Ltd
Chartered Certified Accountants
186 High Street
Winslow
Buckinghamshire
MK18 3DQ

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Nottingham Industrial Museum
Company No. 09679802
Trustees' Report For The Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

The principal activity of the charity in the year under review was the operation of an industrial museum.

The Charity's objectives are to advance the education of the public by the maintenance of a museum containing a unique collection of working steam and diesel engines as well as examples of textile and transport technologies and exhibits reflecting the local industries of Nottinghamshire such as railways, bicycles, motorcycles, lace, telecommunications, pharmaceuticals, tobacco and printing.

Public Benefit

In shaping the objectives for the year and planning the activities, the Board has considered the Charity Commission's guidance on public benefit. The Museum provides public benefit through a range of activities. The board wishes to thank all our volunteers for their support, without their continued support, the museum would be unable to function as a resource available to the public.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Nottingham Industrial Museum (NIM) is operated on an arm's length basis from Nottingham City Council by volunteers. The Charity NIM has operated as a company Limited by Guarantee since 31st May 2016 (Company number 09679802), registered in England and Wales. The Registered office of the Charity is The Courtyard, Wollaton Hall and Deer Park, Nottinghamshire, NG8 2AE. (Charity Number 1167388). The museum continues to be open to members of the public, in line with the Licence and Management agreement with Nottingham City Council. The museum has retained many existing volunteers and attracted new ones. Finances remain stable.

The board continues to implement changes to improve local awareness of the museum, through social media and websites. The board actively promotes initiatives and events to engage with the public and enhance visitor experience. During the year the museum welcomed 10,695 visitors.

The engineering team have continued to make good progress in repairing and maintaining the steam generator and pressure system. An increased number of working exhibits are now on display at the monthly steaming days. In addition, the working exhibits in the Lace Gallery continue to educate visitors.

The efforts of Volunteers running the bric-a-brac charity shop has again resulted in a very significant contribution to the museums income.

The result of these endeavours is shown in the positive feedback the museum received on social media and on Trip Advisor, when the museum continues to feature in the list of things to do in Nottingham.

Financial Review

Financial Position

As at 31st July 2025, the Charity had £91,683 (2024 - £72,600) in the unrestricted fund, this increase arose due to a surplus being made during the year. £5,000 (2024 - £5,000) of unrestricted funds has been designated for future contingencies, see reserves policy. The charity's income from all sources amounted to £69,553 (2024 - £71,291), of this £nil (2024 - £nil) was in the form of restricted grants. A surplus of £19,083 (2024 - £21,235) was achieved. £15,000 (2024 - £20,000) of the current year's donations are in respect of the fair value of facilities provided by Nottingham City Council, this is mirrored by a charge in the accounts.

Reserves Policy

To maintain sufficient reserves to cover the cost of winding up the Museum, Limited Company and Trust, £5,000 (2024 - £5,000) was provided for as at 31st July 2025. Estimate of current winding up costs to be reviewed annually, to maintain sufficient funds to cover likely contingencies.

The Trustees have examined the charity's requirement for reserves in light of the main risks to the charity. Trustees are committed to generating sufficient funds to support the current activities to meet the requirements of the charity, which include, providing a financial cushion against risk and future uncertainties.

The Trustees carry out an annual review of both the financial and operational risks that the charity may face.

**Nottingham Industrial Museum
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Structure, Governance and Management

Governing Document

Nottingham Industrial Museum is a charity which operates through a company limited by guarantee, incorporated on 10th July 2015 and registered with the Charity Commission on 31st May 2016. The company's governing document is the Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Trustee Selection Methods

The directors of the company are also charity trustees for the purpose of charity law. The Board of Trustees, currently numbering five, administers the charity. The charity is actively looking to recruit additional Trustees and volunteers. The board has overall responsibility for policy, finance and for the provision of facilities needed to enable the Museum to fulfil its objects. Under the requirements of the company's Articles of Association, at Annual General Meetings, one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office by rotation. Retiring directors can offer themselves for re-election. New directors appointed by resolution of the other directors must retire at the next annual general meeting, and must not be considered in determining the directors who are to retire by rotation.

Reference and Administrative Details

Trustees

Mr Christopher Lilliman
Mr John Martin
Mr Ian Rollinson
Mr Ian Russell
Dr David Cheshire (appointed 27/03/2025)

Charity Number

1167388

Company Number

09679802

Registered Office

The Courtyard
Wollaton Hall And Deer Park
Nottingham
Nottinghamshire
NG8 2AE

Independent Examiner

Vicki Bishop BA (Hons) FCCA
Martin Nye Ltd
Chartered Certified Accountants
Curzon House
Victoria Avenue
Borrowash
Derbyshire
DE72 3HE

**Nottingham Industrial Museum
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottingham Industrial Museum for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr John Martin

Trustee

12th September 2025

Nottingham Industrial Museum
Independent Examiner's Report to the Trustees of Nottingham Industrial Museum
For The Year Ended 31 July 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body or the directors as a board, for my examination, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vicki Bishop BA (Hons) FCCA
12th September 2025
Martin Nye Limited
Chartered Certified Accountants
Curzon House
Victoria Avenue
Borrowash
Derbyshire
DE72 3HE

Nottingham Industrial Museum
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	43,705	-	43,705	51,564
Other trading activities	4	24,646	-	24,646	19,260
Investments	5	1,202	-	1,202	467
		69,553	-	69,553	71,291
EXPENDITURE ON:					
Raising funds	7	(50,470)	-	(50,470)	(50,056)
NET INCOME		19,083	-	19,083	21,235
NET MOVEMENT IN FUNDS		19,083	-	19,083	21,235
RECONCILIATION OF FUNDS:					
Total funds brought forward		72,600	2,596	75,196	53,961
TOTAL FUNDS CARRIED FORWARD	16	91,683	2,596	94,279	75,196

The notes on pages 8 to 14 form part of these financial statements.

Nottingham Industrial Museum
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 July 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	51,564	-	51,564
Other trading activities	4	19,260	-	19,260
Investments	5	467	-	467
		<u>71,291</u>	<u>-</u>	<u>71,291</u>
EXPENDITURE ON:				
Raising funds	7	(50,056)	-	(50,056)
NET INCOME		<u>21,235</u>	<u>-</u>	<u>21,235</u>
NET MOVEMENT IN FUNDS		<u>21,235</u>	<u>-</u>	<u>21,235</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		51,365	2,596	53,961
TOTAL FUNDS CARRIED FORWARD	16	<u>72,600</u>	<u>2,596</u>	<u>75,196</u>

The notes on pages 8 to 14 form part of these financial statements.

**Nottingham Industrial Museum
Balance Sheet
As At 31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	12	8,319	-	8,319	8,106
		8,319	-	8,319	8,106
CURRENT ASSETS					
Stocks	13	815	-	815	560
Debtors	14	3,228	-	3,228	2,652
Cash at bank and in hand		83,816	2,596	86,412	67,009
		87,859	2,596	90,455	70,221
Creditors: Amounts Falling Due Within One Year	15	(4,495)	-	(4,495)	(3,131)
NET CURRENT ASSETS (LIABILITIES)		83,364	2,596	85,960	67,090
TOTAL ASSETS LESS CURRENT LIABILITIES		91,683	2,596	94,279	75,196
NET ASSETS		91,683	2,596	94,279	75,196
FUNDS OF THE CHARITY					
Restricted Funds				2,596	2,596
Unrestricted Funds				91,683	72,600
TOTAL FUNDS	16			94,279	75,196

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Martin

Trustee

12th September 2025

The notes on pages 8 to 14 form part of these financial statements.

Nottingham Industrial Museum

Notes to the Financial Statements

For The Year Ended 31 July 2025

1. General Information

Nottingham Industrial Museum is a company limited by guarantee, incorporated in England & Wales, registered number 09679802 and registered charity number 1167388. The registered office is The Courtyard, Wollaton Hall And Deer Park, Nottingham, Nottinghamshire, NG8 2AE.

The charity constitutes a public benefit entity as defined by FRS102. The principal activity of the charity is the operation of a museum.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The presentation currency is £ Sterling rounded to the nearest £1.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Significant judgements and estimations

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.5. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the charity will receive the income, and the value to the charity can be quantified with reasonable accuracy.

2.6. Donated Goods and Services

Donated goods are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale. Where it is not practical to measure the value of the resource with sufficient reliability, the income is included in the financial period when the resource is sold. Donated facilities and services that are consumed immediately are recognised as income with an equivalent amount recognised as an expense, when they can be measured reliably on the basis of the value of the gift to the charity. The value of the contribution made by volunteers is not included in the accounts.

Donated goods which are capitalised as tangible fixed assets are measured on their fair value where the fair value can be quantified with reasonable accuracy.

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.7. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs relate to the single activity of the charitable company and are recognised accordingly.

2.8. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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2.9. Heritage Assets

Heritage assets are tangible or intangible assets which have historical, artistic, scientific, technological, geological or environmental qualities that are held and maintained principally for their contribution to knowledge or culture. Heritage assets are initially recognised at their fair value where practicable.

Fair value can often be estimated by reference to recent market transactions in identical assets or in assets that are substantially the same as the asset being measured. Fair value may be determined by the appraisal of market-based evidence by trustees or staff who have relevant skills, knowledge and experience or by a professionally qualified valuer. Where no market-based evidence exists, depreciated replacement cost may be used to estimate the fair value of certain properties held as heritage assets. If a reliable estimate cannot be made of the asset's fair value or the cost of valuation is likely to exceed the benefits provided by the information, the asset is not recognised in the accounts.

2.10. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.12. Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as Basic Financial Instruments. Financial instruments are recognised in the company's Balance Sheet when the company becomes party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

2.13. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.14. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. Income from Donations and Legacies

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	28,705	31,564
Donated goods, facilities and services	15,000	20,000
	<u>43,705</u>	<u>51,564</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Sale of donated and bought in goods	24,646	19,260

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1,202	467

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	2,400	2,147

7. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	
	(see note 8)	(see note 9)	Total
	£	£	£
Raising funds	38,225	12,245	50,470

	2024		
	Activities undertaken directly	Support costs	
	(see note 8)	(see note 9)	Total
	£	£	£
Raising funds	38,761	11,295	50,056

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

8. Direct Costs

	2025
	Raising funds
	£
Cost of goods sold:	
Opening stock - finished goods	560
Purchases	5,846
Volunteer welfare	2,286
EBay postage and packaging	895
EBay charges	170
Expenses - facilities and services	15,000
Closing stock - finished goods	(815)
General administration:	
Repairs, renewals and maintenance	13,305
Marketing and advertising costs	978
	<u>38,225</u>
	<u><u>38,225</u></u>
	2024
	Raising funds
	£
Cost of goods sold:	
Opening stock - finished goods	250
Purchases	7,986
Volunteer welfare	421
EBay postage and packaging	751
EBay charges	97
Expenses - facilities and services	20,000
Closing stock - finished goods	(560)
General administration:	
Repairs, renewals and maintenance	9,816
	<u>38,761</u>
	<u><u>38,761</u></u>

9. Support Costs

	2025
	Raising funds
	£
Employee costs	608
Premises expenses	446
General administration	7,243
Depreciation	2,400
Governance costs	1,548
	<u>12,245</u>
	<u><u>12,245</u></u>

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

	2024
	Raising funds
	£
Employee costs	40
Premises expenses	78
General administration	7,494
Depreciation	2,147
Governance costs	1,536
	<u>11,295</u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,068	1,056
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,068</u>	<u>1,056</u>

11. Average Number of Employees

No Trustees received remuneration or other benefits for the year ended 31st July 2025 (2024 - Nil).

The company relies on volunteers and has no staff. NIL (2024: NIL)

12. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2024	21,129
Additions	2,613
As at 31 July 2025	<u>23,742</u>
Depreciation	
As at 1 August 2024	13,023
Provided during the period	2,400
As at 31 July 2025	<u>15,423</u>
Net Book Value	
As at 31 July 2025	<u>8,319</u>
As at 1 August 2024	<u>8,106</u>

As per the Licence agreement between the charity and Nottingham City Council, the charity maintains a large collection of artifacts for display to the public on behalf of the Council. These include steam engines, radios, gramophones, printing presses, bicycles, motorcycles and tractors. These artifacts are considered to be Heritage Assets. It is considered that ownership of these assets remain that of the Council and therefore a value has not been attributed to them and they have not been recognised in the accounts.

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

13. Stocks

	2025	2024
	£	£
Stock	815	560

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	4	-
Other debtors	3,224	2,652
	<u>3,228</u>	<u>2,652</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	1,180
Other creditors	-	50
Accruals and deferred income	4,495	1,901
	<u>4,495</u>	<u>3,131</u>

16. Movement in Funds

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	67,600	69,553	(50,470)	86,683
Designated:				
Contingency Fund	5,000	-	-	5,000
Total unrestricted funds	<u>72,600</u>	<u>69,553</u>	<u>(50,470)</u>	<u>91,683</u>
Restricted funds				
Restricted Grant Fund	2,596	-	-	2,596
Total funds	<u>75,196</u>	<u>69,553</u>	<u>(50,470)</u>	<u>94,279</u>

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	46,365	71,291	(50,056)	67,600

...CONTINUED

Nottingham Industrial Museum
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

Designated:				
Contingency Fund	5,000	-	-	5,000
Total unrestricted funds	<u>51,365</u>	<u>71,291</u>	<u>(50,056)</u>	<u>72,600</u>
Restricted funds				
Restricted Grant Fund	2,596	-	-	2,596
Total funds	<u>53,961</u>	<u>71,291</u>	<u>(50,056)</u>	<u>75,196</u>

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

There were no related party transactions during the year (2024 - none).

Trustees and volunteers were reimbursed for out of pocket expenses including, refreshments, volunteer welfare, purchases, stationery, postage, machine repairs, etc. Reimbursed expenses are incurred in order for Trustees and volunteers to fulfil their duties and are not considered payment for goods and services or the remuneration of a Trustee, nor do they count as any kind of personal benefit.

During the year the expenses reimbursed to the trustees and volunteers were as follows:

	2025	2024
	£	£
Other Expenses	<u>8,704</u>	<u>7,581</u>

Number of trustees reimbursed for expenses during the year was 13 (2024: 18)

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.