

**THE AINCIENT ROCK CHAPEL
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2023**

**COMPANY REGISTRATION NO: 07357844 (England and Wales)
CHARITY REGISTRATION NO: 1167385**

**THE AINCIENT ROCK CHAPEL
FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023**

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**THE AINCIENT ROCK CHAPEL
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST AUGUST 2023**

CHARITY REGISTRATION NUMBER: 1167385

COMPANY REGISTRATION NUMBER: 7357844

REGISTERED OFFICE: Flat 41, Haversham House
Ilderton Road
London
SE15 1EL

TRUSTEES: Mr Oppong Kyeremeh
Rev. Divine Dove
Mr Kingsley Stephen Twene
Ms Joyce Dove

INDEPENDENT EXAMINER New Bond Accountants Ltd
Business, Charity , Church &Tax Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

**THE AINCIENT ROCK CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST AUGUST 2023**

The trustees who are also directors of the Charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number : 1167385

Registered Company number : 07357844

Principal address

Flat 41, Haversham House
Ilderton Road
London
SE15 1EL

Trustees

Mr Oppong Kyeremeh
Rev. Divine Dove
Mr Kingsley Stephen Twene
Ms Joyce Dove

Accountants

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

LEGAL AND ADMINISTRATIVE INFORMATION

The Church is governed by a memorandum and articles of association. The company has seven directors who meet regularly to review the finances and administration of the church.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE AINCIENT ROCK CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST AUGUST 2023**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

- a) The Church was established to advance the Christian faith and to
- b) provide and maintain facilities for the benefit of the community of London south east and the surrounding neighbourhood which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the trustees may from time to time in their discretion determine
- c) further Christian education in such parts of London south east, the United Kingdom and the world as the trustees may from time to time think fit.
- d) To relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of London south east, the United Kingdom and the world as the trustees may from time to time think fit.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

When planning our activities for the year, the Trustees have considered the Commissions guidance on the public in particular the specific guidance on charities for the advancement of religion.

Weekly service

During the year we conducted weekly services to meet the objectives of the organisation. These services are aimed at our members and the general public, including children and young people, adults and the elderly.

Conference and special events

Our programmes and activities carried out during the year include:

- Conferences, regular seminars: for Families, Teachings and ministrations
- Giving: In line with the objects of the church, we have continued to support members going through hardships through our welfare programmes. We also continue to support local and international charities who are involved in complementary works missions.

COMMUNITY OUTREACHES

During summer season, we do organise free for all barbeque (BBQ) event to reach out to our immediate neighbourhood. We all organise free for all coffee/tea morning throughout all the seasons for the less privileged in our environment.

FUTURE DEVELOPMENTS

Our focus in future to purchase our own property. We believe it is in the best interest of the church to have its own building. We also want to launch out into the community and beyond through dynamic evangelism and community focused programmes. We believe the church has a lot to offer individuals, families, and the whole community and we have it in plan to reach out to them more effectively.

**THE AINCIENT ROCK CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST AUGUST 2023**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepare in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustee on18/06/2024.....and signed:

ON BEHALF OF THE BOARD:

Divine Dove

.....
Rev. Divine Dove
Director/ Trustee

**REPORT OF THE INDEPENDENT EXAMINER
THE AINCIENT ROCK CHAPEL
YEAR ENDED 31ST AUGUST 2023**

I report on the accounts for the year ended 31st August 2023 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 (2)) of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission
(under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

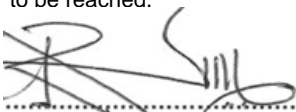
Independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

- to keep accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, comply with accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be draw in order to enable a proper understanding of the accounts to be reached.



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ
Date: 23/06/2024

**THE AINCIENT ROCK CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST AUGUST 2023**

INCOMING RESOURCES	Notes	Unrestricted 2023	2022
<i>Incoming resources from generated funds</i>			
Tithes & Offerings	2	<u>26,195</u>	<u>8,317</u>
		<u>26,195</u>	<u>8,317</u>
RESOURCES EXPENDED			
Charitable Activities		5,655	283
Support Costs		22,593	8,672
Governance cost		<u>450</u>	450
TOTAL RESOURCES EXPENDED		<u>28,698</u>	<u>9,405</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(£2,503)	(£1,088)
Total funds brought forward		<u>(4,593)</u>	<u>(3,505)</u>
TOTAL FUND CARRIED FORWARD		<u>(£7,096)</u>	<u>(£4,593)</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 or 2022 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

**THE AINCIENT ROCK CHAPEL
BALANCE SHEET
YEAR ENDED 31ST AUGUST 2023**

	<u>Notes</u>	<u>Unrestricted 2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Cash at bank and in hand		56	2,109
CREDITORS: due within one year	8	<u>(7,152)</u>	<u>(6,702)</u>
Net Current Assets		<u>(£7,096)</u>	<u>(£4,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(£7,096)</u>	<u>(£4,593)</u>
FUNDS:		<u>2023</u>	<u>2022</u>
Unrestricted Funds	9	<u>(£7,096)</u>	<u>(£4,593)</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relation to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relation to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on18/06/2024..... and were signed on its behalf by:

Divine Dove

.....
Rev. Divine Dove
Director/ Trustee

The notes on pages 8 to 10 form part of these accounts.

**THE AINCIENT ROCK CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard Section 1A applicable in the UK and Republic of Ireland and the Companies Act 2006

The Ancient Rock Chapel meets the definition of a public benefit entity under FRS 102

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church and computer equipments

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE AINCIENT ROCK CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2023**

2. VOLUNTARY INCOME	<u>2023</u>	<u>2022</u>
Tithes & Offerings	<u>26,195</u>	<u>8,317</u>
Total incoming resources	<u>£26,195</u>	<u>£8,317</u>
3. CHARITABLE ACTIVITIES	<u>2023</u>	<u>2022</u>
Gifts & donations	200	225
Hospitality	265	19
Ministry expenses	3,000	-
Media and musician expenses	<u>2190</u>	<u>39</u>
	<u>5,655</u>	<u>283</u>
4. SUPPORT COSTS	<u>2023</u>	<u>2022</u>
Rent	4800	2400
Advertising & Marketing	1500	1350
Telephone, software and internet	2476	567
Miscellaneous	10751	3006
Repairs and maintenance	£894	-
Subscriptions	36	56
Motor expenses	1928	825
Bank charges	188	44
Travel	<u>20</u>	<u>424</u>
	<u>£22,593</u>	<u>£8,672</u>
5. GOVERNANCE COST	<u>2023</u>	<u>2022</u>
Examiner fees	<u>£450</u>	£450
	<u>£450</u>	<u>£450</u>
6. STAFF COSTS		

There were no trustees' expenses paid for the year ended 31st August 2023 for the prior year
The costs of the remaining staff were:

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

The average number of employees analysed by function :
No employee received remuneration of more than £60,000.

THE AINCIENT ROCK CHAPEL
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST AUGUST 2023

7. FIXED ASSETS		Musical Equipments	Total
COST			
At 1st September		3,220	3,220
Additions		-	-
		<u>3,220</u>	<u>3,220</u>
DEPRECIATION			
Opening Balance		3,220	3,220
Charge for the year		<u>0</u>	<u>0</u>
		<u>3,220</u>	<u>3,220</u>
NET BOOK VALUE			
As at 31st August 2023		<u>£0</u>	<u>£0</u>
As at 31st August 2022		<u>£0</u>	<u>£0</u>
8. CREDITORS : falling due after one year		<u>2023</u>	<u>2022</u>
Other Creditors		<u>£7,152</u>	<u>£6,702</u>
9. MOVEMENTS IN FUNDS			<u>Movement in</u>
	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Funds</u>
Unrestricted Funds			
General Fund	<u>£26,195</u>	<u>£28,698</u>	<u>(£2,503)</u>
		<u>2023</u>	<u>2022</u>
General fund for the year		<u>(£2,503)</u>	<u>(£1,088)</u>
General fund brought forward		<u>(£4,593)</u>	<u>(£3,505)</u>
Total funds		<u>(£7,096)</u>	<u>(£4,593)</u>

**THE AINCIENT ROCK CHAPEL
INCOME AND EXPENDITURE
YEAR ENDED 31ST AUGUST 2023**

	<u>2023</u>	<u>2022</u>
Incoming Resources:	£	£
Voluntary income:		
Tithes & Offerings	<u>26,195</u>	<u>8,317</u>
Total incoming resources	<u>£26,195</u>	<u>£8,317</u>
RESOURCES EXPENDED:		
Charitable activities:		
Gifts & donations	200	225
Hospitality	265	19
Ministry expenses	3,000	-
Media and musician expenses	2,190	39
	<u>5,655</u>	<u>283</u>
SUPPORT COSTS: MANAGEMENT		
Rent	4,800	2400
Advertising & Marketing	1,500	1,350
Telephone, software and internet	2,476	567
Miscellaneous	10,751	3,006
Repairs and maintenance	894	-
Subscriptions	36	56
Motor expenses	1,928	825
Bank charges	188	44
Travel	<u>20</u>	<u>424</u>
	<u>£22,593</u>	<u>£8,672</u>
GOVERNANCE COST		
Examiner fees	<u>£450</u>	<u>450</u>
	<u>£450</u>	<u>£450</u>
Total resources expended	<u>£28,698</u>	<u>£9,405</u>
Net expenditure	<u>(£2,503)</u>	<u>(£1,088)</u>