

REGISTERED COMPANY NUMBER: 10191545 (England and Wales)
REGISTERED CHARITY NUMBER: 1167382

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2025
FOR
BLOODHOUND EDUCATION LTD**

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BLOODHOUND EDUCATION LTD

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FOR THE PERIOD ENDED 31 MAY 2025**

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BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 May 2025

OBJECTIVES AND ACTIVITIES

Objects of the charity

The aim of the charity is to advance education for the public benefit in science, technology, engineering and mathematics (STEM). It delivers this through promoting interest in STEM at all levels from primary school to higher education and apprenticeships; providing a programme of educational activities that stimulate an interest in those subjects by virtue of links to real engineering projects including Bloodhound. Particularly important is our focus on environmental subjects where we investigate subjects where we generate electrical energy using wind power, water flow and other sustainable solutions. These on-line projects, workshops, after school clubs, family experiences and STEM camps give young people from all backgrounds the opportunity to learn from engineers and technical specialists from industry, putting their learning into practice and making the link between the classroom and potential STEM careers. They also encourage the development of life skills required for the world of work. The charity increases the reach and impact of its activities through collaboration with like-minded organisations drawn from the private, public and similarly motivated organisations.

Public benefit

The Trustees are confident that the activities of the charity fully meet the requirements of the Charity Commission on delivery of public benefit. The trustees have received feedback from students, teachers, parents, local authorities and our education partners which show that the project and its workshops has created a sustained interest in STEM subjects. All partners, particularly local government, recognise the value real projects like Bloodhound provides, for STEM engagement both in schools and the wider benefit to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bloodhound Education Ltd is a company limited by guarantee, number 10191545 and a registered charity, number 1167382, governed by its Memorandum and Articles of Association. The charity was incorporated in May 2016 and modified its name to Bloodhound Education Ltd in 2019.

Organisational structure

The affairs of the charity are supervised by a board of Trustees. The Memorandum and Articles of Association provide for a minimum of four and a maximum of eighteen Trustees. The members have each guaranteed to contribute up to £10 to the assets of the Trust in the event of its liquidation whilst they are a member and for one year after ceasing to be a member.

Recruitment and appointment of New Trustees

The Board may appoint new Directors as it so wishes. Potential new Directors are initially interviewed by the Chair and a small delegation of existing Directors.

Changes to Trustees

There have been no changes to Trustees this year.

Induction and training of new Trustees

New trustees receive a copy of the company's Memorandum and Articles, appropriate Charity Commission booklets, the latest set of Trustees' minutes and the last set of financial statements. They are introduced to key staff and the organisation. Structure and programming of activities are explained to them, and they are invited to visit the team at school and community events to experience the activities in person.

Management

Day to day management of the charity is delegated to the Chief Executive Officer (CEO), who operates within the strategic plan and financial budgets agreed with the Trustees. The charity has restructured so that staffing levels match the current workload while maintaining a number of specialists who are able to advise on content and deliver the revised and new workshops. The CEO continues to be responsible for fund raising and actively involved in the delivery of projects and reporting back to the grant funders.

The Chief Executive regularly consults with the Chair of the Trustees, and reports to the Board at regular intervals.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES- TO UPDATE FOR THE PERIOD ENDED 31 MAY 2025

Management continued

The Chief Executive also consults with specialists and members of the team developing and delivering the STEM educational activities and programmes.

A full review and update of Bloodhound Education policies has taken place during this period including safeguarding, complaints, equality and diversity, fraud bribery & corruption, data protection, business continuity, event and customer cancellation, risk management, health & safety, behaviour, complaints. The staff code of conduct, management of volunteers and procedure for safe recruitment have also been updated.

All risk assessments have been reviewed by the health and safety officer as part of the annual review and risk assessments developed for new activities.

Staff have had the opportunity to attend training and develop their skills in safeguarding, inclusion for children with special educational needs, paediatric first aid, and food allergens. Volunteers are updated on new activities they support and any changes in policy. Enhanced DBS checks and records for staff and volunteers are monitored and updated as required.

Operation

Face to face school engagement has grown during this period, particularly from secondary schools accessing hands-on engineering challenges, to build confidence, put learning into practice and make the link between the classroom and career pathways. This was made possible by grants, particularly the Arconic Foundation. Most schools continue to lack funds for these activities and delivery has only been possible through obtaining alternative funding, which primarily focusses on schools with high numbers of disadvantaged young people or other minority groups particularly those with special educational needs and/or disabilities.

The community and family programmes which form a large proportion of our operational activities are in partnership with Gloucestershire and South Gloucestershire Councils. These have grown again this year to match local demand for our unique design and build projects within the Holiday Activities and Food (HAF) programme and run across the main holidays and are based in locations from the North Cotswolds to Bristol. We are the community connectors in Stroud and The Cotswolds acting as a key link for vulnerable and disadvantaged families who need support to access these activities. The Short Breaks programmes which had been developed to include young people with special educational needs and disabilities have also continued to grow and expand into rural areas in The Forest of Dean and North Cotswolds where there is a gap in provision. Active Impact have recognised our work by naming us as recipients of an OCWC Pioneer Award.

The charity attended several large STEM education and family events with either the Show Car or the Modular Car, thanks to the continued logistics support of Arthur Spriggs. One of these was in partnership with University of Leeds who showcased their engineering courses alongside the Bloodhound activities carried out around the Car. Another at Wistaston Academy in Crewe where all the pupils from reception to year 6 were able to get involved over the 2-day event. The largest event was a STEM event at Thorpe Park, organised by ACS International and was attended by 10,000 primary and secondary children. The Car was also on display at the Coventry Transport Museum, University of Northampton, Gloucester and Cheltenham where visitors could have drop in talks around the Car and take part in activities linked to it.

This period has seen development and delivery of new workshops and activities to match the requirements of schools and local authorities, this includes families, home educators, special educational needs. We have extended our reach by partnering with the local authorities to run activities at community hubs across Gloucestershire and South Gloucestershire ensuring families who have limited access to transport can attend.

In August 2025, SGS sold their part of the old Berkeley nuclear site to Chiltern Vital who plan to update the buildings and develop partnerships with companies involved in nuclear generation including British Nuclear Energy. There are opportunities for Bloodhound Education to be a partner and incorporate these new technologies into our outreach activities. The charity has been provided with facilities by our major education partner Spriggs & Sons in Tewkesbury.

Risk and uncertainties

The Board of Trustees continue to review the strategy, the risk analysis, associated procedures and systems in place. The plan defining the closure activities for the charity should it be necessary, includes the figure for the funds to support any outstanding commitments.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES- TO UPDATE FOR THE PERIOD ENDED 31 MAY 2025

Risk and uncertainties continued

The Charity will continue to seek grants and other sources of funding to enable it to provide the necessary resources to deliver workshops. There has been an increase in the number of enquiries which re-affirms the continued interest in the activities. Some teachers are finding it difficult to allocate funds and space to run our workshops.

Fund raising

Funds are raised through industry donations, charity grants, education partnerships and from schools contributing towards the cost of delivering the activities.

During the period, we continued to be supported by Gloucestershire and South Gloucestershire Councils, Millennium Point Trust and Arthur Spriggs and Sons. Partnerships continue with The RAF STEM Team, Oundle School and Swansea University. We secured grants from a variety of sources including The Arconic Foundation, Cotswold Council, Stroud Council, Active Impact, Gloucestershire Community Foundation, The Ironmongers Federation, Rotary.

We maintain our contact with previous sponsors discussing opportunities to partner on future projects.

ACHIEVEMENTS AND PERFORMANCE

Education Activities

This period saw the charity attend 148 events, a slight increase in activity levels of the previous year. Overall engagement was 31,000. 15,000 through face-to face activities and 16,000 online.

There was an increase in face-to-face engagement at secondary schools, with teachers seeing the value both in the hands-on learning and development of wider communication and work skills. Securing available space to run activities at schools continues to be a challenge for teachers timetabling and we have been very creative and flexible to maximise engagement opportunities. Our partners have made it possible to increase our reach through their delivery of Bloodhound workshops in their local areas.

Community outreach with local authority partners grew over this period to support the needs of disadvantaged young people who may not have access to STEM activities and skills development opportunities through school. Many of these activities were delivered in community hubs as part of the HAF (Holiday and Food for families) programmes which ran during the main school holidays. We were invited to speak to all local authorities as part of the DfE (department for education) bitesize e-meetings to share good practice to other regions. The Short Breaks programme for children and young people with special education needs and disabilities also expanded into rural areas of the north Cotswolds and Forest of Dean to meet the gap in current provision.

Our wonderful Bloodhound volunteer Ambassadors have been active over this period, supporting our activities and running Bloodhound events locally in their area. Participants and organisers are agreed that they are invaluable in providing opportunities to meet real engineers and making the link between school and career pathways. Ambassadors have supported over 60 events this year where they can share their personal insight into the world of engineering. Their support and industry insights provide a level of understanding and enthusiasm for the subject, which is not possible with teaching staff.

Teachers and parents have accessed the free resources which includes presentations and videos on our website and social media channels with an estimated reach of 16,000 over this period. They have all told us that they find it really useful to have the support of our resources. Website users increased by 37% and Facebook followers by 21% during this period. We retained our 13,300 X followers.

All activities and programmes are designed to be inclusive and to engage young people of all ages, backgrounds, academic abilities and learning styles. Feedback from participants, teachers, parents, stakeholders continue to reinforce the positive impact of Bloodhound Education workshops on STEM engagement and aspirations of the children and young people participating in them.

Targeted mailing goes to the local schools, community, Facebook and X groups, and the education partners database, promoting all our activities.

**BLOODHOUND EDUCATION LTD
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MAY 2025**

Financial Review and Reserves

During the period ended 31 May 2025 income was £170,866 and expenditure was £165,719

At 31 May 2025 total free reserves of the charity were £42,151

The board decision to slightly increase prices to ensure that the income would match the increase in operating costs.

has not had a negative effect on the number of schools who wish to book our services. The charity has continued to make a small surplus.

CURRENT SITUATION & FUTURE PLANS

The Board of Trustees meet regularly and are actively involved in monitoring charity activities and its funds. It recognises that fund raising levels will need to be maintained to continue to subsidise the delivery of activities and build reserves.

The focus this year will be to continue to engage with schools who have funds and to expand partnerships with industry and local authorities who are willing to jointly fund activities either in school or communities where there are disadvantaged young people who do not have access to STEM activities. It will also seek funds to develop additional free curriculum linked resources for the website and to recruit additional ambassador volunteers via institutions and new industry partners.

The charity will work closely with local authorities to expand holiday programmes which are inclusive to young people with special education needs and reaching areas where there is currently a lack of provision.

The charity will continue to gather feedback by monitoring all its activities to provide information to inform on future development and improvement.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th November 2025 and signed on its behalf by:



C B Fairhead -
Chair of the trustees

BLOODHOUND EDUCATION LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 MAY 2025**

Registered Company number
10191545 (England and Wales)

Registered Charity number
1167382

Registered office
Ground Floor Building C11
Gloucestershire Science and Technology Park
Berkeley Green
Gloucestershire
GL13 9FB

Trustees
Mr. C. B. Fairhead
Mr M. Robinson
Mr. B. J. Evans
Mrs. D. R. Fitt

Company Secretary
Mrs N Nanayakkara

Independent Examiner
Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margaret's
Twickenham
TW1 2NJ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLOODHOUND EDUCATION LTD

Independent examiner's report to the trustees of Bloodhound Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, section 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Ganatra.

Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margarets
Twickenham
TW1 2NJ

Date: 12th November 2025

BLOODHOUND EDUCATION LTD**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,928	-	46,928	41,381
Charitable activities	3				
Education events		118,209	-	118,209	121,829
Other income – Government grants	4	<u>5,729</u>	<u>-</u>	<u>5,729</u>	<u>4,000</u>
Total		<u>170,866</u>	<u>-</u>	<u>170,866</u>	<u>167,210</u>
EXPENDITURE ON					
Charitable activities	5				
Events, Exhibition Costs & materials		<u>165,719</u>	<u>-</u>	<u>165,719</u>	<u>166,345</u>
Total		<u>165,719</u>	<u>-</u>	<u>165,719</u>	<u>166,345</u>
NET INCOME/(EXPENDITURE)		5,147	-	5,147	865
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,147	-	5,147	865
RECONCILIATION OF FUNDS					
Total funds brought forward		37,004	-	37,004	36,139
TOTAL FUNDS CARRIED FORWARD		<u>42,151</u>	<u>-</u>	<u>37,004</u>	<u>37,004</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BLOODHOUND EDUCATION LTD**BALANCE SHEET
AT 31 MAY 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	10,775	12,024
CURRENT ASSETS			
Stock		1,721	2,270
Debtors	10	3,849	8,574
Cash at bank and in hand		49,956	50,341
Total Current Assets		<u>55,526</u>	<u>61,185</u>
LIABILITIES			
Créditors: amounts falling due within one year	11	<u>(24,150)</u>	<u>(36,205)</u>
NET CURRENT ASSETS		<u>31,376</u>	<u>24,980</u>
NET ASSETS		<u>£42,151</u>	<u>£37,004</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	12	42,151	37,004
Restricted funds		-	-
TOTAL CHARITY FUNDS		<u>£42,151</u>	<u>£37,004</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31st October 2025 and were signed on its behalf by:



.....
C B Fairhead -Trustee

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the accounts, the directors/trustees have reasonable expectations that the charity has adequate resources to continue its operational activities for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, have been met.

Donations

Donations are assumed to be unrestricted in their application unless otherwise prescribed.

On receipt, donated assets are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain on the open market; a corresponding amount is then recognised as fixed asset in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are allocated between fundraising trading and charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Tax status

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are set aside by the directors out of the unrestricted income funds for specific purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	282	2,552
Grants	<u>46,646</u>	<u>38,829</u>
	<u>46,928</u>	<u>41,381</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Educations events	Studios, productions and events	<u>118,209</u>	<u>121,829</u>
		<u>118,209</u>	<u>121,829</u>

4. OTHER INCOME

	2025	2024
	£	£
Government grants	<u>5,729</u>	<u>4,000</u>
	<u>5,729</u>	<u>4,000</u>

5. CHARITABLE ACTIVITIES COSTS - CURRENT YEAR

	Direct costs	Support costs (See note 5A)	2025 Totals
	£	£	£
Events, Exhibition Costs & materials	56,046	-	56,046
Staff costs	-	99,442	99,442
Travelling	48	-	48
Centre refurbishment costs	-	916	916
Professional Fees	169	2,094	2,263
Depreciation fixed assets	-	1,249	1,249
Other support costs	-	5,702	5,702
Sundries	-	53	53
	<u>56,263</u>	<u>109,456</u>	<u>165,719</u>

5A. SUPPORT COSTS - CURRENT YEAR

	Other costs	Governance costs	2025 Totals
	£	£	£
Staff costs	-	99,442	99,442
Professional Fees	894	1,200	2,094
Sundries	-	53	53
	<u>894</u>	<u>100,695</u>	<u>101,589</u>

BLOODHOUND EDUCATION LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2025

5. CHARITABLE ACTIVITIES COSTS - PRIOR YEAR

	Direct costs	Support costs (See note 5A)	2024 Totals
	£	£	£
Events, Exhibition Costs & materials	56,676	-	56,676
Staff costs	-	99,249	99,249
Travelling	534	-	534
Centre refurbishment costs	-	414	414
Professional Fees	123	2,123	2,246
Depreciation fixed assets	-	1,561	1,561
Other support costs	-	5,521	5,521
Sundries	-	144	144
	<u>57,333</u>	<u>109,012</u>	<u>166,345</u>

5A. SUPPORT COSTS - PRIOR YEAR

	Other costs	Governance costs	2024 Totals
	£	£	£
Staff costs	-	99,249	99,249
Professional Fees	923	1,200	2,123
Sundries	-	144	144
	<u>923</u>	<u>100,593</u>	<u>101,516</u>

6. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's fees	<u>1,200</u>	<u>1,200</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	92,705	91,236
Social security costs	5,038	6,302
Pension costs	<u>1,699</u>	<u>1,711</u>
	<u>99,442</u>	<u>99,249</u>

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2025

8. STAFF COSTS – CONTINUED

The average number of full-time and part-time staff during the year was as follows:

	2025	2024
Managers	1	1
Operations	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

The number of employees within the charity paid more than £60,000 in the year are analysed as follows:

60,001 – £70,000	-	-
70,001 – £80,000	<u>1</u>	<u>1</u>

TANGIBLE FIXED ASSETS

9.

Cost:

At 1st June 2024	22,142
Additions	-
Disposals	-

At 31st May 2025	<u>22,142</u>
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Depreciation:

At 1st June 2024	10,118
Charge for the year	1,249
Eliminated	-

At 31st May 2025	<u>11,367</u>
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Net Book Value:

31st May 2025	<u>10,775</u>
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31st May 2024	<u>12,024</u>
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Plant &
Machinery
£

10. DEBTORS

	2025	2024
	£	£
Debtors	3,015	6,239
Other debtors & Prepayments	<u>834</u>	<u>2,335</u>
	<u>3,849</u>	<u>8,574</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,288	2,848
Accruals and deferred income	15,540	26,870
Social security and other taxes	<u>4,322</u>	<u>6,487</u>
	<u>24,150</u>	<u>36,205</u>

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Tangible assets	10,775	-	10,775	12,024
Current assets	55,526	-	55,526	61,185
Current liabilities	<u>(24,150)</u>	<u>-</u>	<u>(24,150)</u>	<u>(36,205)</u>
	<u>42,151</u>	<u>-</u>	<u>42,151</u>	<u>37,004</u>

13. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	<u>37,004</u>	<u>5,147</u>	<u>-</u>	<u>42,151</u>
TOTAL FUNDS	<u>37,004</u>	<u>5,147</u>	<u>-</u>	<u>42,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>170,866</u>	<u>(165,719)</u>	<u>5,147</u>
TOTAL FUNDS	<u>170,866</u>	<u>(165,719)</u>	<u>5,147</u>

14. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2025 (2024: £nil)

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

BLOODHOUND EDUCATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	282	2,552
Grants	<u>46,646</u>	<u>38,829</u>
	46,928	41,381
Charitable activities		
Education events	<u>118,209</u>	<u>121,829</u>
	118,209	121,829
Other income		
Government grants	<u>5,729</u>	<u>4,000</u>
	5,729	4,000
Total incoming resources	<u>170,866</u>	<u>167,210</u>
EXPENDITURE		
Charitable activities		
Events, Exhibition Costs & materials	56,046	56,676
Travelling	48	534
Professional Fees	<u>169</u>	<u>123</u>
	56,263	57,333
Support costs		
Other		
Staff costs, social security & pension	99,442	99,249
Centre costs	916	414
Other support costs	5,702	5,521
Depreciation fixed assets	<u>1,249</u>	<u>1,561</u>
	107,309	106,745
Governance costs		
Independent Examiner's fees	1,200	1,200
Accountancy fees for other work	894	923
Sundries	<u>53</u>	<u>144</u>
	2,147	2,267
Total resources expended	<u>165,719</u>	<u>166,345</u>
Net Income/(expenditure)	<u>5,147</u>	<u>865</u>