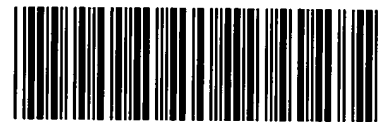


REGISTERED COMPANY NUMBER: 10191545 (England and Wales)
REGISTERED CHARITY NUMBER: 1167382

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2024
FOR
BLOODHOUND EDUCATION LTD**

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BLOODHOUND EDUCATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024**

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BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 May 2024.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The aim of the charity is to advance education for the public benefit in science, technology, engineering and mathematics (STEM). It delivers this through promoting interest in STEM at all levels from primary school to higher education and apprenticeships; providing a programme of educational activities that stimulate an interest in those subjects by virtue of links to real engineering projects including Bloodhound. These on-line projects, workshops, after school clubs, family experiences and STEM camps give young people from all backgrounds the opportunity to learn from engineers and technical specialists from industry, putting their learning into practice and making the link between the classroom and potential STEM careers. They also encourage the development of life skills required for the world of work. The charity increases the reach and impact of its activities through collaboration with like-minded organisations drawn from the private, public and similarly motivated organisations.

Public benefit

The Trustees are confident that the activities of the charity fully meet the requirements of the Charity Commission on delivery of public benefit. The trustees have received feedback from students, teachers, parents, local authorities and our education partners which show that the project and its workshops has created a sustained interest in STEM subjects. All partners, particularly local government, recognise the value real projects like Bloodhound provides, for STEM engagement both in schools and the wider benefit to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bloodhound Education Ltd is a company limited by guarantee, number 10191545 and a registered charity, number 1167382, governed by its Memorandum and Articles of Association. The charity was incorporated in May 2016 and modified its name to Bloodhound Education Ltd in 2019.

Organisational structure

The affairs of the charity are supervised by a board of Trustees. The Memorandum and Articles of Association provide for a minimum of four and a maximum of eighteen Trustees. The members have each guaranteed to contribute up to £10 to the assets of the Trust in the event of its liquidation whilst they are a member and for one year after ceasing to be a member.

Recruitment and appointment of New Trustees

The Board may appoint new Directors as it so wishes. Potential new Directors are initially interviewed by the Chair and a small delegation of existing Directors.

Changes to Trustees

There have been no changes to Trustees this year.

Induction and training of new Trustees

New trustees receive a copy of the company's Memorandum and Articles, appropriate Charity Commission booklets, the latest set of Trustees' minutes and the last set of financial statements. They are introduced to key staff and the organisation. Structure and programming of activities are explained to them, and they are invited to visit the team at events both in schools and at the Education centre to experience the activities in person.

Management

Day to day management of the charity is delegated to the Chief Executive Officer (CEO), who operates within the strategic plan and financial budgets agreed with the Trustees. Whilst the return to pre-Covid levels and funding is ongoing, the CEO continues to be responsible for fund raising and actively involved in the delivery of projects and reporting back to the grant funders.

The Chief Executive regularly consults with the Chair of the Trustees, and reports to the Board at regular intervals.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2024

Management continued

The Chief Executive also consults with specialists and members of the team developing and delivering the STEM educational activities and programmes.

A full review and update of Bloodhound Education policies has taken place during this period including safeguarding, complaints, equality and diversity, fraud bribery & corruption, data protection, business continuity, event and customer cancellation, risk management, health & safety. The staff code of conduct, management of volunteers and procedure for safe recruitment have also been updated.

All risk assessments have been reviewed by the health and safety officer as part of the annual review and risk assessments developed for new activities.

Staff have had the opportunity to attend training and develop their skills in safeguarding, inclusion for children with special educational needs, paediatric first aid, and food allergens. Volunteers are updated on new activities they support and any changes in policy. DBS checks and records for staff and volunteers are monitored and updated as required.

Operation

Face to face school engagement has grown during this period, particularly from secondary schools accessing hands-on engineering challenges, to build confidence, put learning into practice and make the link between the classroom and career pathways. Some schools continue to lack funds for these activities and delivery has only been possible through obtaining alternative funding routes via grants and industry. This is usually for schools with high numbers of disadvantaged young people or groups who would not otherwise be able to access them.

Community and family programmes in partnership with Gloucestershire and South Gloucestershire Councils have grown again this year to match local demand for our unique design and build projects within the Holiday Activities and Food (HAF) programme. New Short breaks programmes have been developed to include young people with special educational needs and disabilities. We were presented with the 'Best Nutritional Education Award' by Gloucestershire County Council, for linking our activities to healthy eating and positive mental wellbeing, using the 'fuelling of a land speed record driver' activities.

The charity attended several large STEM education and family events with the Show Car, and Modular Car, thanks to the continued logistics support of Arthur Spriggs. Two of these were in partnership with University of Leeds and University of Northampton, who showcased their engineering courses alongside the Bloodhound activities carried out around the Car. The Show car was on display at several large community events across Stroud, Gloucester, Cheltenham where families could have drop in talks around the Car and take part in activities linked to it.

This period has seen development and delivery of new workshops and activities to match the requirements of schools and local authorities. This includes families, home educators, special educational needs, and other disadvantaged groups. The continued support from our landlords (South Gloucestershire & Stroud Academic Trust) has provided an education base for our community outreach particularly for families who have access to transport. We have extended our reach by partnering with the local authorities to run activities at community hubs across Gloucestershire and South Gloucestershire ensuring families who have limited access to transport can attend.

Risk and uncertainties

The Board of Trustees continue to review the strategy, particularly the risk analysis and associated procedures and systems in place. This includes a plan defining the closure of the charity should it be necessary and funds which remain ringfenced to support any outstanding commitments.

An increase in the number of enquiries re-affirms the continued interest in the activities provided by the charity. However, many teachers are finding it difficult to allocate funds and some are unable to manage their time and so fit in the Charity's workshops when the charity arranges the payment. The Charity will continue to seek grants and other sources of funding to enable it to provide the necessary resources to deliver workshops.

Support at events from our Bloodhound ambassador volunteers has been invaluable this year, they provide a level of understanding and enthusiasm for the subject, which is not possible with teaching staff, and allows the charity to maintain reduced charges.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2024

Fund raising

Funds are raised through industry donations, charity grants, education partnerships and from schools contributing towards the cost of delivering the activities.

During the period, we continued to be supported by Gloucestershire and South Gloucestershire Councils, The Aluminium Federation, Millennium Point Trust and Arthur Spriggs and Sons. Hub partnerships continue with The RAF STEM Team, Oundle School and Swansea University. We secured grants from a variety of new sources including local authorities Cotswold Council, Gloucester City, Active Impact, Gloucestershire Community Foundation, High Sheriff, The Ironmongers Federation, Freemasons, The National Lottery Community Fund, Rotary.

We maintain our contact with previous sponsors discussing opportunities to partner on future projects.

ACHIEVEMENTS AND PERFORMANCE

Education Activities

This period saw an overall engagement of 31,000. 16,000 through face-to face activities and 15,000 online.

There was a marked increase in face-to-face engagement at primary and secondary schools, STEM and community events, as schools continue see the value both in the hands-on learning and development of wider communication and work skills with a reach of 16,000 over a period of 145 days. Securing available space to run activities at schools continues to be a challenge for teachers timetabling and we have been very creative and flexible to maximise engagement opportunities. Our hub partners have made it possible to increase our reach through their delivery of Bloodhound workshops in their local areas.

Community outreach with local authority partners grew over this period to support the needs of disadvantaged young people who may not have access to STEM activities and skills development opportunities through school. New partnerships particularly with Active Impact led to development of a new programme of Short Breaks for children and young people with special educational needs and disabilities across Gloucestershire.

Our wonderful Bloodhound volunteer Ambassadors have been active over this period, supporting our activities and running Bloodhound events locally in their area. Participants and organisers are agreed that they are invaluable in providing opportunities to meet real engineers and making the link between school and career pathways.

Teachers and parents have accessed our free e-resources, presentations and videos on our social media channels with an estimated reach of 15,000 over this period. This is both as a stand-alone activity and to continue engagement alongside a face-to-face workshop. Teachers have fed back that it is a real support to have access to fun and quality resources including presentations, videos, teacher notes, handouts that they can use with multiple groups.

All activities and programmes are designed to be inclusive to and to engage young people of all ages, backgrounds, academic abilities and learning styles. Feedback from participants, teachers, parents, stakeholders continue to reinforce the positive impact of Bloodhound Education workshops on STEM engagement and aspirations of the children and young people participating in them.

We have run programmes for home school and community groups from our base thanks to the continued support from South Gloucestershire & Stroud Academy Trust. Transport costs to the site has limited the number of schools who visited us at Berkeley and most requests are for activities to take place in the local school.

Thanks to logistics support from Arthur Spriggs, we attended 9 large events with the Show and Education Cars. These full-size replicas bring learning to life for those who come to visit. With increasing transport costs, we value their support in making it possible for us to attend these events.

**BLOODHOUND EDUCATION LTD
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MAY 2024**

Education Activities continued

Ambassador engagement has remained at around 40 ambassadors this year, who were invaluable in supporting education activities, and providing opportunities for students to meet real engineers.

We communicate regularly with our education contacts and partners. Newsletters promoting our workshops, hire of the Show Car & modular car for events, teacher training, and on-line resources and toolkits go out to our database of 25,000 and shared with our 13,300 X followers and Facebook members.

Targeted mailings and flyers go to the local schools, community groups, and education partners database, promoting all our activities.

Financial Review and Reserves

During the period ended 31 May 2024 income was £167,210 and expenditure was £166,345.

At 31 May 2024 total free reserves of the charity were £37,004.

The board decision to slightly increase prices to ensure that the income would match the increase in operating costs. has not had a negative effect on the number of schools who wish to book our services. As a result, we have returned to a break even for the first time since Covid, whilst still extending our activity reach.

CURRENT SITUATION & FUTURE PLANS

The Board of Trustees meet regularly and are actively involved in monitoring charity activities and its funds. It recognises that fund raising levels will need to be maintained to continue to subsidise the delivery of activities and build reserves.

The focus this year will be similar to the past few years, that is to engage with schools who do have funds, and with partners who are willing to jointly fund activities either in school and/or communities where there are disadvantaged young people who do not have access to STEM activities. It will also seek funds to develop additional free, curriculum linked resources for the website and recruit additional ambassador volunteers via institutions and new industry partners.

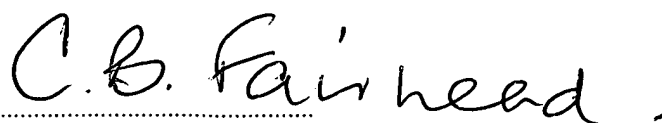
It will work closely with local authorities to expand holiday programmes which are inclusive to special education needs and reaching areas where there is currently a lack of provision.

It has been necessary to relinquish the education centre at the Berkley power station site. The owners South Gloucestershire and Stroud have sold the site including the office the charity was renting. Schools were finding it difficult to source funds for transport to the centre, so most of the workshops are held in the school or in facilities nearby. The charity has the use of an office at the site.

It will continue to gather feedback, which will be monitored and evaluated it to inform on future development and improvement.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ^{24th} December 2024 and signed on its behalf by:



C B Fairhead -
Chair of the trustees

BLOODHOUND EDUCATION LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 MAY 2024**

Registered Company number
10191545 (England and Wales)

Registered Charity number
1167382

Registered office
Ground Floor Building C11
Gloucestershire Science and Technology Park
Berkeley Green
Gloucestershire
GL13 9FB

Trustees
Mr. C. B. Fairhead
Mr M. Robinson
Mr. B. J. Evans
Mrs. D. R. Fitt

Company Secretary
Mrs N Nanayakkara

Independent Examiner
Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margaret's
Twickenham
TW1 2NJ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLOODHOUND EDUCATION LTD

Independent examiner's report to the trustees of Bloodhound Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, section 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Ganatra

Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margarets
Twickenham
TW1 2NJ

Date: 17 December 2024

BLOODHOUND EDUCATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,381	-	41,381	38,232
Charitable activities	3				
Education events		121,829	-	121,829	99,079
Other income – Government grants	4	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>6,224</u>
Total		<u>167,210</u>	<u>-</u>	<u>167,210</u>	143,535
EXPENDITURE ON					
Charitable activities	5				
Events, Exhibition Costs & materials		<u>166,345</u>	<u>-</u>	<u>166,345</u>	<u>156,065</u>
Total		<u>166,345</u>	<u>-</u>	<u>166,345</u>	156,065
NET INCOME/(EXPENDITURE)		865	-	865	(12,530)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		865	-	865	(12,530)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,139	-	36,139	48,669
TOTAL FUNDS CARRIED FORWARD		<u>37,004</u>	<u>-</u>	<u>37,004</u>	<u>36,139</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BLOODHOUND EDUCATION LTD**BALANCE SHEET
AT 31 MAY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	12,024	13,585
CURRENT ASSETS			
Stock		2,270	1,776
Debtors	10	8,574	20,186
Cash at bank and in hand		50,341	45,596
Total Current Assets		<u>61,185</u>	<u>67,558</u>
LIABILITIES			
Creditors: amounts falling due within one year	11	<u>(36,205)</u>	<u>(45,004)</u>
NET CURRENT ASSETS		<u>24,980</u>	<u>22,554</u>
NET ASSETS		<u>£37,004</u>	<u>£36,139</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	12	37,004	36,139
Restricted funds		-	-
TOTAL CHARITY FUNDS		<u>£37,004</u>	<u>£36,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ^{24th} December 2024 and were signed on its behalf by:

C B Fairhead
C B Fairhead - Trustee

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the accounts, the directors /trustees have reasonable expectations that the charity has adequate resources to continue its operational activities for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, have been met.

Donations

Donations are assumed to be unrestricted in their application unless otherwise prescribed.

On receipt, donated assets are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain on the open market; a corresponding amount is then recognised as fixed asset in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are allocated between fundraising trading and charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Tax status

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are set aside by the directors out of the unrestricted income funds for specific purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	2,552	5,908
Grants	<u>38,829</u>	<u>32,324</u>
	<u>41,381</u>	<u>38,232</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Educations events	Studios, productions and events	<u>121,829</u>	<u>99,079</u>
		<u>121,829</u>	<u>99,079</u>

4. OTHER INCOME

	2024	2023
	£	£
Government grants	<u>4,000</u>	<u>6,224</u>
	<u>4,000</u>	<u>6,224</u>

5. CHARITABLE ACTIVITIES COSTS - CURRENT YEAR

	Direct costs	Support costs (See note 5A)	2024 Totals
	£	£	£
Events, Exhibition Costs & materials	56,676	-	56,676
Staff costs	-	99,249	99,249
Travelling	534	-	534
Centre refurbishment costs	-	414	414
Professional Fees	123	2,123	2,246
Depreciation fixed assets	-	1,561	1,561
Other support costs	-	5,521	5,521
Sundries	-	144	144
	<u>57,333</u>	<u>109,012</u>	<u>166,345</u>

5A. SUPPORT COSTS - CURRENT YEAR

	Other costs	Governance costs	2024 Totals
	£	£	£
Staff costs	-	99,249	99,249
Professional Fees	923	1,200	2,123
Sundries	-	144	144
	<u>923</u>	<u>100,593</u>	<u>101,516</u>

BLOODHOUND EDUCATION LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2024

5. CHARITABLE ACTIVITIES COSTS - PRIOR YEAR

	Direct costs	Support costs (See note 5A)	2023 Totals
	£	£	£
Events, Exhibition Costs & materials	54,527	-	54,527
Staff costs	-	90,135	90,135
Travelling	354	-	354
Centre refurbishment costs	-	483	483
Professional Fees	280	1,903	2,183
Depreciation fixed assets	-	1,952	1,952
Other support costs	-	6,136	6,136
Sundries	-	295	295
	<u>55,161</u>	<u>100,904</u>	<u>156,065</u>

5A. SUPPORT COSTS - PRIOR YEAR

	Other costs	Governance costs	2023 Totals
	£	£	£
Staff costs	-	90,135	90,135
Professional Fees	703	1,200	1,903
Sundries	-	295	295
	<u>703</u>	<u>91,630</u>	<u>92,333</u>

6. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiner's fees	<u>1,200</u>	<u>1,200</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	91,236	84,114
Social security costs	6,302	4,362
Pension costs	<u>1,711</u>	<u>1,659</u>
	<u>99,249</u>	<u>90,135</u>

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2024**

8. STAFF COSTS – CONTINUED

The average number of full-time and part-time staff during the year was as follows:

	2024	2023
Managers	1	1
Operations	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

The number of employees within the charity paid more than £60,000 in the year are analysed as follows:

60,001 – £70,000	-	1
70,001 – £80,000	<u>1</u>	<u>-</u>

**TANGIBLE FIXED
ASSETS**

9.

Cost:

At 1st June 2023	22,142
Additions	-
Disposals	<u>-</u>

At 31st May 2024	<u>22,142</u>
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Depreciation:

At 1st June 2023	8,557
Charge for the year	1,561
Eliminated	<u>-</u>

At 31st May 2024	<u>10,118</u>
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Net Book Value:

31st May 2024	<u>12,024</u>
31st May 2023	<u>13,585</u>

Plant &
Machinery
£

10. DEBTORS

	2024	2023
	£	£
Debtors	6,239	19,398
Other debtors & Prepayments	<u>2,335</u>	<u>788</u>
	<u>8,574</u>	<u>20,186</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,848	209
Accruals and deferred income	26,870	36,607
Social security and other taxes	<u>6,487</u>	<u>8,188</u>
	<u>36,205</u>	<u>45,004</u>

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2024**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Tangible assets	12,024	-	12,024	13,585
Current assets	61,185	-	61,185	67,558
Current liabilities	<u>(36,205)</u>	<u>-</u>	<u>(36,205)</u>	<u>(45,004)</u>
	<u>37,004</u>	<u>-</u>	<u>37,004</u>	<u>36,139</u>

13. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	<u>36,139</u>	<u>865</u>	<u>-</u>	<u>37,004</u>
TOTAL FUNDS	<u>36,139</u>	<u>865</u>	<u>-</u>	<u>37,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>167,210</u>	<u>(166,345)</u>	<u>865</u>
TOTAL FUNDS	<u>167,210</u>	<u>(166,345)</u>	<u>865</u>

14. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2024 (2023: £nil)

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

BLOODHOUND EDUCATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	2,552	5,908
Grants	<u>38,829</u>	<u>32,324</u>
	41,381	38,232
Charitable activities		
Education events	<u>121,829</u>	<u>99,079</u>
	121,829	99,079
Other income		
Government grants	<u>4,000</u>	<u>6,224</u>
	4,000	6,224
Total incoming resources	<u>167,210</u>	<u>143,535</u>
EXPENDITURE		
Charitable activities		
Events, Exhibition Costs & materials	56,676	54,527
Travelling	534	354
Professional Fees	<u>123</u>	<u>280</u>
	57,333	55,161
Support costs		
Other		
Staff costs, social security & pension	99,249	90,135
Centre costs	414	483
Other support costs	5,521	6,136
Depreciation fixed assets	<u>1,561</u>	<u>1,952</u>
	106,745	98,706
Governance costs		
Independent Examiner's fees	1,200	1,200
Accountancy fees for other work	923	703
Sundries	<u>144</u>	<u>295</u>
	2,267	2,198
Total resources expended	<u>166,345</u>	<u>156,065</u>
Net Income/(expenditure)	<u>865</u>	<u>(12,530)</u>