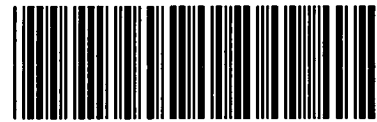


REGISTERED COMPANY NUMBER: 10191545 (England and Wales)
REGISTERED CHARITY NUMBER: 1167382

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2023
FOR
BLOODHOUND EDUCATION LTD**

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BLOODHOUND EDUCATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

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BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 May 2023.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The aim of the charity is to advance education for the public benefit in science, technology, engineering, and mathematics (STEM). It delivers this through promoting interest in STEM at all levels from primary school to higher education and apprenticeships; providing a programme of educational activities that stimulate an interest in those subjects by virtue of links to real engineering projects including Bloodhound LSR. These on-line projects, workshops, after school clubs, family experiences and STEM camps give young people from all backgrounds the opportunity to learn from engineers and technical specialists from industry, putting their learning into practice and making the link between the classroom and potential STEM careers. They also encourage the development of life skills required for the world of work. The charity increases the reach and impact of its activities through collaborating with like-minded organisations drawn from the private and public.

Public benefit

The Trustees are confident that the activities of the charity fully meet the requirements of the Charity Commission on delivery of public benefit. The trustees have received feedback from students, teachers, parents, local authorities, and our education partners which show that the Bloodhound project and its workshops has created a sustained interest in STEM subjects. All partners, particularly local government, recognise the value real projects like Bloodhound provides, for STEM engagement at all levels, both within and outside of school settings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bloodhound Education Ltd is a company limited by guarantee, number 10191545 and a registered charity, number 1167382, governed by its Memorandum and Articles of Association. The charity was incorporated in May 2016 and modified its name to Bloodhound Education Ltd in 2019.

Organisational structure

The affairs of the charity are supervised by a board of Trustees. The Memorandum and Articles of Association provide for a minimum of four and a maximum of eighteen Trustees. The members have each guaranteed to contribute up to £10 to the assets of the Trust in the event of its liquidation whilst they are a member and for one year after ceasing to be a member.

Recruitment and appointment of New Trustees

The Board may appoint new Directors as it so wishes. Potential new Directors are initially interviewed by the Chair and a small delegation of existing Directors.

Changes to Trustees

There have been no changes to Trustees this year.

Induction and training of new Trustees

New trustees receive a copy of the company's Memorandum and Articles, appropriate Charity Commission booklets, the latest set of Trustees' minutes and the last set of financial statements. They are introduced to key staff in the organisation. Structure and programming of activities are explained to them, and they are invited to visit the team at events both in schools and at the Education centre to experience the activities in person.

Management

Day to day management of the charity is delegated to the Chief Executive Officer (CEO), who operates within the strategic plan and financial budgets agreed with the Trustees. School engagement is increasing but whilst still below pre-Covid levels staff levels are reduced, the charity will engage STEM communicators for specific projects and the CEO continues to be responsible for fund raising and actively involved in the delivery of projects and reporting back to the grant funders.

The Chief Executive regularly consults with the Chair of the Trustees, and reports to the Board at regular intervals.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2023

Management continued

The Chief Executive also consults with specialists and members of the team developing and delivering the STEM educational activities and programmes.

A full review and update of Bloodhound Education policies has taken place during this period including safeguarding, complaints, equality and diversity, data protection, business continuity, cancellation, risk management, behaviour management, health & safety. The staff code of conduct, management of volunteers and procedure for safe recruitment have also been updated.

All risk assessments have been reviewed by the health and safety officer as part of the annual review and risk assessments developed for new activities.

Staff have had the opportunity to attend training and update their skills in safeguarding, inclusion, first aid, and food allergens.

Operation

Face to face school engagement in primary and secondary schools has grown during this period with continued interest from schools in hands-on engineering challenges, which builds confidence, puts learning into practice and make the link between the classroom and career pathways.

The continued support from our landlords, South Gloucestershire & Stroud Academy Trust, in leasing us the education centre space, has ensured we can continue to run events outside of school times, during holidays and at weekends. There has been a growth in these activities during the year.

The charity attended several large STEM education and family events with the Show Car, and Modular Car, thanks to the continued logistics support of Arthur Spriggs. These were in London (previously postponed due to Covid) and involved drop in for talks and activities around the Car, and family engagement in Gloucestershire. Arthur Spriggs continued to provide logistics support to enable the charity to attend large events with the Bloodhound Car and provided a new air shelter for the charity to make use of when attending outdoor events during inclement weather.

This period has seen further development and delivery of new workshops and activities to match the requirements of local authorities in supporting the local community particularly with the HAF (holiday activities and food) programme. This includes families, home educators, special educational needs, and other disadvantaged groups. These have been provided from our education base and at new locations across Gloucestershire and South Gloucestershire, allowing families with limited access to transport to attend.

Risk and uncertainties

The Board of Trustees continue to review the strategy, particularly the risk analysis and associated procedures.

The plan defining the closure of the charity has been updated to recognise the improved economic situation, but funds continue to be ringfenced to support a potential closure.

Increased numbers of enquiries from schools, confirms there is a continued interest in the activities provided by the charity. However, schools are finding it extremely difficult to allocate the necessary funds for workshops, coupled with the internal staffing challenges to enable students to be taken off timetable.

We continue to focus on raising funds from alternative sources which can subsidise the school activities. We have also been encouraging our volunteer ambassadors to support the team in the delivery and so enable us to run workshops without increasing our costs.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2023

Fund raising

Since 2016, the charity has not received any financial support from Bloodhound Programme Ltd. or Bloodhound LSR.

Funds are raised through industry donations, charity grants for specific projects, education partnerships and from schools contributing towards the cost of delivering the activities.

During the period, we secured grants from a variety of new sources including Cotswold Connected Community, Freemason's, Gloucester Community Foundation, National Lottery Community Fund, Millennium Point Trust, Royal Academy of Engineering, Tesco. We continue to partner with Gloucestershire Council, Rotary, South Gloucestershire Council, The Aluminium Federation and Arthur Spriggs.

We maintain our contact with previous sponsors discussing opportunities to partner on future projects.

ACHIEVEMENTS AND PERFORMANCE

Education Activities

This year saw a continued interest in face-to-face engagement in schools, attending large education events and a rise in the number of community events and special interest groups, particularly home educators, and special education needs.

The first quarter was busy with school engagement activities, and over 1,300 primary and secondary children took part in workshops. Although interest continued, the number of school bookings reduced from the autumn onwards as schools faced a growing problem of reduced budgets and staff shortages. School visits increased again from February onwards, although the school strike days resulted in several cancellations. In the 2023 summer period since the year end, school bookings were higher again with more secondary schools engaging post exams.

The education centre has enabled the charity to extend its activities with new programmes, regular weekend, holiday and after school workshops as part of its collaboration with local authorities and thanks to the continued support from South Gloucestershire and Stroud Academy Trust.

All activities and programmes are designed to appeal to and engage young people from diverse backgrounds and with a range of skills, interests and learning styles. Feedback from participants, teachers, parents, and stakeholders continues to reinforce the positive impact of Bloodhound Education activities on the STEM engagement and aspirations of the children and young people taking part.

We attended 4 large education events with the Show Car thanks to logistics support from Arthur Spriggs and in the summer period since the end of the year we attended another 3, proving there is a growing interest in life size exhibits like Bloodhound to bring learning to life.

We re-engaged with the RAF, providing training, and equipping 18 personnel from 4 bases, to enable them to deliver our rocket car workshops as part of their STEM outreach.

Our wonderful Bloodhound Ambassadors have been invaluable in continuing to support engagement; and this year has seen the return of many Ambassadors who are going into schools to give talks. Feedback from schools, families and event organisers has been very positive with all agreeing it is invaluable for providing opportunities for students to meet real engineers and make the link between the classroom and career pathways. We have 70 registered Bloodhound ambassadors.

**BLOODHOUND EDUCATION LTD
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MAY 2023**

Education Activities continued

Overall engagement and reach was 29,000 of which: -

1. Face to Face – 10,000
 - school visits and STEM events.
 - weekend, holiday programmes, after school and home school clubs.
 - via Bloodhound partner hubs at Swansea University and Oundle School.
2. On-line – approximately 19,000
 - virtual events.
 - accessed free on-line resources.
 - Bloodhound video views.
 - Twitter, Facebook, and Instagram.

Financial Review and Reserves

During the period ended 31 May 2023 income was £143,535 and expenditure was £156,065

At 31 May 2023 total free reserves of the charity were £36,139

During this financial year, the charity maintained existing pre-Covid prices to encourage more schools to book workshops, in the knowledge that it would result in subsidising costs through use of reserves. Although this resulted in increased school engagement, it continues to be small, many schools are still struggling to find funds.

The Board has agreed that prices should increase to recognise the charities increased costs which will align them with other charities providing similar services.

During the last quarter, the two charity employees returned to full pay for the first time since the pandemic.

CURRENT SITUATION & FUTURE PLANS

The charity will need to focus this year on schools and institutions who do have funds, or other organisations who are willing to jointly fund the workshops such as Rotary. It will also continue to seek institute and charity grants and donations, to subsidise the delivery of these activities, at its education centre and other locations where there are groups of disadvantaged children, with limited access to STEM activities.

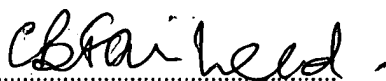
It will continue to engage and inspire new groups of young people by growing the holiday and after school club programmes, alongside programmes for (SEN) special education needs young people, home school groups with the local authorities and other education partners.

The charity intends to build its reserves by the creation of new education related partnerships and projects to enable it to continue to grow and expand to pre-covid activity levels.

It will continue to gather feedback, which will be monitored and evaluated to inform on future development and improvement.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on December 2023 and signed on its behalf by:



C B Fairhead -
Chair of the trustees

BLOODHOUND EDUCATION LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 MAY 2023**

Registered Company number
10191545 (England and Wales)

Registered Charity number
1167382

Registered office
Ground Floor Building C11
Gloucestershire Science and Technology Park
Berkeley Green
Gloucestershire
GL13 9FB

Trustees
Mr. C. B. Fairhead
Mr M. Robinson
Mr. B. J. Evans
Mrs. D. R. Fitt

Company Secretary
Mrs N Nanayakkara

Independent Examiner
Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margaret's
Twickenham
TW1 2NJ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLOODHOUND EDUCATION LTD

Independent examiner's report to the trustees of Bloodhound Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, section 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SGanatra

Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margarets
Twickenham
TW1 2NJ

Date: 1 December 2023

BLOODHOUND EDUCATION LTD**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,232	-	38,232	29,857
Charitable activities	3				
Education events		99,079	-	99,079	67,494
Other income		-	-	-	-
Other income – Government grants	4	<u>6,224</u>	<u>-</u>	<u>6,224</u>	<u>24,593</u>
Total		143,535	-	143,535	121,944
EXPENDITURE ON					
Charitable activities	5				
Events, Exhibition Costs & materials		<u>156,065</u>	<u>-</u>	<u>156,065</u>	<u>134,433</u>
Total		<u>156,065</u>	<u>-</u>	<u>156,065</u>	<u>134,433</u>
NET INCOME/(EXPENDITURE)		(12,530)	-	(12,530)	(12,489)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,530)	-	(12,530)	(12,489)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>48,669</u>	<u>-</u>	<u>48,669</u>	<u>61,158</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>36,139</u></u>	<u><u>-</u></u>	<u><u>36,139</u></u>	<u><u>48,669</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BLOODHOUND EDUCATION LTD**BALANCE SHEET
AT 31 MAY 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	13,585	14,371
CURRENT ASSETS			
Stock		1,776	1,793
Debtors	10	20,186	8,998
Cash at bank and in hand		45,596	74,577
Total Current Assets		<u>67,558</u>	<u>85,368</u>
LIABILITIES			
Creditors: amounts falling due within one year	11	<u>(45,004)</u>	<u>(51,070)</u>
NET CURRENT ASSETS		<u>22,554</u>	<u>34,298</u>
NET ASSETS		<u><u>£36,139</u></u>	<u><u>£48,669</u></u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	12	36,139	48,669
Restricted funds		-	-
TOTAL CHARITY FUNDS		<u><u>£36,139</u></u>	<u><u>£48,669</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on December 2023 and were signed on its behalf by:



C B Fairhead -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

This review has considered all factors including the past effect of the pandemic, to the date of signing the financial statements and based on this review the trustees believe that the financial statements have been prepared appropriately on the going concern basis

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, have been met.

Donations

Donations are assumed to be unrestricted in their application unless otherwise prescribed.

On receipt, donated assets are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain on the open market; a corresponding amount is then recognised as fixed asset in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are allocated between fundraising trading and charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Tax status

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are set aside by the directors out of the unrestricted income funds for specific purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	5,908	2,757
Grants	<u>32,324</u>	<u>27,100</u>
	<u>38,232</u>	<u>29,857</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Educations events	<u>99,079</u>	<u>67,494</u>
Activity Studios, productions and events	<u>99,079</u>	<u>67,494</u>

4. OTHER INCOME

	2023	2022
	£	£
Job Retention Scheme Grant	-	10,793
Government grants	<u>6,224</u>	<u>13,800</u>
	<u>6,224</u>	<u>24,593</u>

5. CHARITABLE ACTIVITIES COSTS - CURRENT YEAR

	Direct costs	Support costs	2023 Totals
	£	(See note 5A) £	£
Events, Exhibition Costs & materials	54,527	-	54,527
Staff costs	-	90,135	90,135
Travelling	354	-	354
Centre refurbishment costs	-	483	483
Professional Fees	280	1,903	2,183
Depreciation fixed assets	-	1,952	1,952
Other support costs	-	6,136	6,136
Sundries	-	295	295
	<u>55,161</u>	<u>100,904</u>	<u>156,065</u>

5A. SUPPORT COSTS - CURRENT YEAR

	Other costs	Governance costs	2023 Totals
	£	£	£
Staff costs	-	90,135	90,135
Professional Fees	703	1,200	1,903
Sundries	-	295	295
	<u>703</u>	<u>91,630</u>	<u>92,333</u>

BLOODHOUND EDUCATION LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2023

5. CHARITABLE ACTIVITIES COSTS - PRIOR YEAR

	Direct costs	Support costs (See note 5A)	2022 Totals
	£	£	£
Events, Exhibition Costs & materials	41,536	-	41,536
Staff costs	-	81,299	81,299
Travelling	672	-	672
Centre refurbishment costs	-	237	237
Website & IT Support costs	-	528	528
Professional Fees	40	984	1,024
Depreciation fixed assets	-	2,148	2,148
Other support costs	-	6,853	6,853
Sundries	-	136	136
	<u>42,248</u>	<u>92,185</u>	<u>134,433</u>

5A. SUPPORT COSTS - PRIOR YEAR

	Other costs	Governance costs	2022 Totals
	£	£	£
Staff costs	-	81,299	81,299
Professional Fees	(216)	1,200	984
Sundries	-	136	136
	<u>(216)</u>	<u>82,635</u>	<u>82,419</u>

6. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's fees	<u>1,200</u>	<u>1,200</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	84,114	75,867
Social security costs	4,362	3,822
Pension costs	<u>1,659</u>	<u>1,610</u>
	<u>90,135</u>	<u>81,299</u>

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2023

8. STAFF COSTS – CONTINUED

The average number of full-time and part-time staff during the year was as follows:

	2023	2022
Managers	1	1
Operations	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

The number of employees within the charity paid more than £60,000 in the year are analysed as follows:

60,000 – £69,999	<u>1</u>	<u>1</u>
------------------	----------	----------

TANGIBLE FIXED ASSETS

9.

Cost:

At 1st June 2022

Additions

Disposals

At 31st May 2023

Depreciation:

At 1st June 2022

Charge for the year

Eliminated

At 31st May 2023

Net Book Value:

31st May 2023

31st May 2022

Plant &
Machinery
£

20,976

1,166

-

22,142

6,605

1,952

-

8,557

13,585

14,371

10. DEBTORS

	2023	2022
	£	£
Debtors	19,398	8,758
Other debtors & Prepayments	<u>788</u>	<u>240</u>
	<u>20,186</u>	<u>8,998</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	209	3,530
Accruals and deferred income	36,607	42,540
Social security and other taxes	<u>8,188</u>	<u>5,000</u>
	<u>45,004</u>	<u>51,070</u>

BLOODHOUND EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Tangible assets	13,585	-	13,585	14,371
Current assets	67,558	-	67,558	85,368
Current liabilities	<u>(45,004)</u>	<u>-</u>	<u>(45,004)</u>	<u>(51,070)</u>
	<u>36,139</u>	<u>-</u>	<u>36,139</u>	<u>48,669</u>

13. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	<u>48,669</u>	<u>(12,530)</u>	<u>-</u>	<u>36,139</u>
TOTAL FUNDS	<u>48,669</u>	<u>(12,530)</u>	<u>-</u>	<u>36,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>143,535</u>	<u>(156,065)</u>	<u>(12,530)</u>
TOTAL FUNDS	<u>143,535</u>	<u>(156,065)</u>	<u>(12,530)</u>

14. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2023 (2022: £nil)

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

BLOODHOUND EDUCATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,908	2,757
Grants	<u>32,324</u>	<u>27,100</u>
	38,232	29,857
Charitable activities		
Education events	<u>99,079</u>	<u>67,494</u>
	99,079	67,494
Other income		
Job Retention Scheme Grant	-	10,793
Government grants	<u>6,224</u>	<u>13,800</u>
	6,224	24,593
Total incoming resources	<u>143,535</u>	<u>121,944</u>
EXPENDITURE		
Charitable activities		
Events, Exhibition Costs & materials	54,527	41,536
Travelling	354	672
Professional Fees	<u>280</u>	<u>40</u>
	55,161	42,248
Support costs		
Other		
Staff costs, social security & pension	90,135	81,299
Centre costs	483	237
Website & IT Support costs	-	528
Other support costs	6,136	6,853
Depreciation fixed assets	<u>1,952</u>	<u>2,148</u>
	98,706	91,065
Governance costs		
Independent Examiner's fees	1,200	1,200
Accountancy fees for other work	703	(216)
Sundries	<u>295</u>	<u>136</u>
	2,198	1,120
Total resources expended	<u>156,065</u>	<u>134,433</u>
Net expenditure	<u>(12,530)</u>	<u>(12,489)</u>