

REGISTERED COMPANY NUMBER: 10191545 (England and Wales)
REGISTERED CHARITY NUMBER: 1167382

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2021
FOR
BLOODHOUND EDUCATION LTD**

BLOODHOUND EDUCATION LTD

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FOR THE PERIOD ENDED 31 MAY 2021**

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BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 May 2021.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The aim of the charity is to advance education for the public benefit in science, technology, engineering and mathematics (STEM).

It delivers this through promoting interest in STEM at all levels from primary school to higher education and apprenticeships; providing a programme of educational activities that stimulate an interest in those subjects by virtue of links to real engineering projects including Bloodhound LSR. These on-line projects, workshops, after school clubs, family experiences and STEM camps give young people from all backgrounds the opportunity to work with engineers and technical specialists from industry, putting their learning into practice and making the link between the classroom and potential STEM careers. They also encourage the development of life skills required for the world of work.

The charity increases the reach and impact of its activities through collaborating with like-minded organisations drawn from the private, public and similarly motivated third sector organisations.

Public benefit

The Trustees are confident that the activities of the charity fully meet the requirements of the Charity Commission on delivery of public benefit.

The trustees have received feedback from students, teachers, parents, local authorities, clubs, professional institutions and other education partners to show that the project and its workshops has created a sustained interest in STEM subjects. Universities such as UWE and Swansea continue to record an increase in the number of engineering students, many of whom refer to the project and the workshops as their reason for their interest in the subject.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated in May 2016. It modified the name to Bloodhound Education Ltd on 12 October 2019 and the registered address to the location of the Education Centre at Gloucestershire Science & Technology Park. Bloodhound Education Ltd is a company limited by guarantee, number 10191545 and a registered charity, number 1167382, governed by its Memorandum and Articles of Association.

Organisational structure

The affairs of the charity are supervised by a board of Trustees. The Memorandum and Articles of Association provide for a minimum of four and a maximum of eighteen Trustees.

The members have each guaranteed to contribute up to £10 to the assets of the Trust in the event of its liquidation whilst they are a member and for one year after ceasing to be a member.

Recruitment and appointment of New Trustees

The Board may appoint new Directors as it so wishes. Potential new Directors are initially interviewed by the Chair and a small delegation of existing Directors.

Changes to Trustees

There have been no changes to the Trustees this year other than the resignation of Mrs H Randeva.

Induction and training of new Trustees

New trustees receive a copy of the company's Memorandum and Articles, appropriate Charity Commission booklets, the latest set of Trustees' minutes and the last set of financial statements. They are introduced to key staff and the organisation. Structure and programming of activities are explained to them and they are invited to visit the team at events both in schools and at the Education centre to experience the activities in person.

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MAY 2021**

Management

Day to day management of the Charity is delegated to the Chief Executive, and her team, who operate within the plans and financial budgets agreed with the Trustees. The Chief Executive also regularly consults with Finance Director and the Chair of the Trustees.

The opportunity has been taken during this period to review and further develop policies and procedures including scheme of delegation, risk management, safe-guarding, equality and diversity, health and safety, management of volunteers, Covid control. The risk assessments have all been updated to include Covid regulations and new ones written for 3 new workshop activities. The data gathering process has been reviewed and updated to include new questionnaires and feedback methods from students, families, teachers, STEM Communicators and Ambassadors to track the performance and impact of our programmes and to enable us to give meaningful feedback to our funders and meet their reporting requirements on grant funds.

Operation

For the majority of the period, face to face activities ceased due to Covid restraints. It has been necessary to adapt and implement new ways that the activities can be delivered via virtual and remote workshops and develop new flexible on-line projects which can be used in school or at home to support teachers and families with home-schooling and the on-going recovery from Covid.

Alongside this we have delivered a small number of carefully controlled Covid compliant workshops from our Education Centre for families and home-school groups in the local community between lockdown periods.

Principal risk and uncertainties

During this period, it has not been possible to operate in the usual way running workshops and attending fund raising events and many of the charity corporate supporters have not been able to provide donations in the usual way which has significantly impacted on income.

In view of the significant implications caused by the reduction in income, the Trustees chose to meet more regularly to review the risk management and control processes to ensure that income which became available continued to match outgoings so that should closure be necessary it could be carried out in a controlled manner meeting any outstanding commitments.

We have survived Covid through scaling back the core team to 2 employees working part time while contracting out the services of specialist STEM communicators supported by Bloodhound Ambassadors particularly when developing projects and delivering workshops, after school clubs, family and group activities from our centre at Berkeley Green and in local schools.

Fundraising

It has been necessary to apply for grants from local and national government, institutions and charitable Trusts, in particular in relation to Covid recovery and specific on-line education projects. The income from these sources, combined with the ability to furlough members of the team has enabled us to maintain stable finances to get through this difficult period until we can re-start activities properly and build back to pre-Covid levels.

There has been interest from schools and event organisers for face-to-face activities, but these have been delayed several times due to on-going Covid challenges in schools with many making the decision to delay until things are more stable in 2022.

ACHIEVEMENTS AND PERFORMANCE

Education Activities

From May onwards, we saw the complete collapse of face-to-face activities both in schools and visits to the centre due to Government restrictions as a result of Covid-19. To enable us to continue to provide workshop activities for schools and parents to use, we extended our on-line resources and projects to enable them to be accessible for use at home and in school. This resulted in 3,465 visits to the website and 2,854 downloads of resources. Further to this social media activity increased to over 13,300 via Twitter.

BLOODHOUND EDUCATION LTD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MAY 2021

Education Activities continued

Alongside using the Bloodhound Car and its successful hi-speed tests of 628mh as a spark to ignite interest in STEM subjects, the charity has broadened its scope beyond supersonic activities with a focus on raising awareness of environmental and sustainable engineering solutions through new education partnerships.

The development of a new programme to match the particular requirements of local special educational needs schools in conjunction with Aurora and Active Building Centres.

Following a successful grant application, it was possible to develop a teacher toolkit which was provided free of charge to teachers which when combined with face-to-face training for the teacher enabled them to deliver their own Bloodhound workshops in the classroom.

Substantial amounts of time were invested in sourcing new potential funding opportunities, preparing grant applications and developing new partnerships to counter the loss of previous sponsors as a result of Covid-19.

In preparation for re-opening, new Covid compliant procedures were prepared and implemented. This was both providing the extra pre-visit information, and physical modifications to accommodate family bubbles in the centre in order that visitors attending felt reassured it was a safe environment. It has been a huge workload with everyone rising to the challenge with everything 'Covid related' taking much longer to process even with everyone multi-tasking to ensure a seamless and high-quality experience for everyone engaging with the charity.

Only 7 days of face-to-face workshops ran during the period. We also provided the Cambridge Science Centre with a 3-week Bloodhound Experience to enable them to open and re-build visitor confidence. This included a Bloodhound Education Car, workshop resources and staff training on running Bloodhound activities which they ran on our behalf and were very popular.

Partnerships.

The charity continued to have the support of some sponsors particularly Arthur Spriggs & Sons as well as Rolls-Royce and The Aluminium Federation who have provided funds to support our continued operation. It has been possible to re-engage interest with a number of companies who may find it possible to support us for the next financial year.

Financial Review and Reserves

During the period ended 31 May 2021 income was £106,743 and expenditure was £102,495.

At 31 May 2021 total free reserves of the charity were £61,158.

We expect recovery to be gradual with ongoing Covid disruption in schools and limited opportunities for fund raising events. We will continue to seek grants to fund teacher CPD, on-line resources and projects and activities for disadvantaged groups which we can host from our centre outside of school hours and in the holidays as well as our usual offer.

In the event that Covid recovery is too slow to maintain a viable level of operation, the charity has ring fenced funds to ensure all booked activities where a commitment has been made and a deposit paid, can be delivered.

In addition, £16,000.00 has been set aside to cover any additional costs that could be incurred were it necessary to prepare the organisation for a closure.

BLOODHOUND EDUCATION LTD

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MAY 2021**

CURRENT SITUATION & FUTURE PLANS

With increasing interest in visits to the centre and school enquiries in the summer period since the year end, we have contracted the part-time services of an events administrator.

The CEO is in regular contact with all the Trustees to keep them informed of the financial situation and take advice when needed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 February 2021 and signed on its behalf by:

CB Fairhead -

.....
C B Fairhead - Chair of the trustees

BLOODHOUND EDUCATION LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD ENDED 31 MAY 2021

Registered Company number

10191545 (England and Wales)

Registered Charity number

1167382

Registered office

Ground Floor Building C11
Gloucestershire Science and Technology Park
Berkeley Green
Gloucestershire
GL13 9FB

Trustees

Mr. C. B. Fairhead
Mrs H. Randeva - resigned 14 January 2022
Mr. B. J. Evans
Mrs. D. R. Fitt

Company Secretary

Mrs N Nanayakkara

Independent Examiner

Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margaret's
Twickenham
TW1 2NJ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLOODHOUND EDUCATION LTD - DRAFT

Independent examiner's report to the trustees of Bloodhound Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Ganatra

Subhash Ganatra FCCA
Marble Hill Chartered Certified Accountants
193 Richmond Road
St Margarets
Twickenham
TW1 2NJ

Date: 10 February 2022

BLOODHOUND EDUCATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,540	-	38,540	74,371
Charitable activities	3				
Education events		15,842	-	15,842	107,595
Other income		-	-	-	1,539
Other income – Government grants	4	<u>52,361</u>	<u>-</u>	<u>52,361</u>	<u>6,361</u>
Total		106,743	-	106,743	189,866
EXPENDITURE ON					
Charitable activities	5				
Events, Exhibition Costs & materials		<u>102,495</u>	<u>-</u>	<u>102,495</u>	<u>284,046</u>
Total		<u>102,495</u>	<u>-</u>	<u>102,495</u>	<u>284,046</u>
NET INCOME/(EXPENDITURE)		4,248	-	(4,248)	(94,180)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,248	-	4,248	(94,180)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>56,910</u>	<u>-</u>	<u>56,910</u>	<u>151,090</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>61,158</u></u>	<u><u>-</u></u>	<u><u>61,158</u></u>	<u><u>56,910</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BLOODHOUND EDUCATION LTD

BALANCE SHEET AT 31 MAY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	14,572	14,185
CURRENT ASSETS			
Stock		709	589
Debtors	10	6,592	5,753
Cash at bank and in hand		90,424	76,033
Total Current Assets		<u>97,725</u>	<u>82,375</u>
LIABILITIES			
Creditors: amounts falling due within one year	11	(36,139)	(39,650)
NET CURRENT ASSETS		<u>61,586</u>	<u>42,725</u>
Total assets less current liabilities		<u>£76,158</u>	<u>£56,910</u>
Creditors: amounts falling due after more than one year	12	(15,000)	-
		<u>(15,000)</u>	<u>-</u>
NET ASSETS		<u>£61,158</u>	<u>£ 56,910</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	61,158	56,910
Restricted funds		-	-
TOTAL CHARITY FUNDS		<u>£61,158</u>	<u>£56,910</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 February 2021 and were signed on its behalf by:

C B Fairhead

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C B Fairhead -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the impact of the global Covid-19 pandemic on the ability of the charitable company to continue operating for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and based on this review the trustees believe that the financial statements have been prepared appropriately on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, have been met.

Donations

Donations are assumed to be unrestricted in their application unless otherwise prescribed.

On receipt, donated assets are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain on the open market; a corresponding amount is then recognised as fixed asset in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are allocated between fundraising trading and charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Tax status

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are set aside by the directors out of the unrestricted income funds for specific purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	22,860	74,371
Grants	15,680	-
	<u>38,540</u>	<u>74,371</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Educations events	Studios, productions and events	15,842	107,595
Rocket car kits and related	Other income	-	1,539
		<u>15,842</u>	<u>109,134</u>

4. OTHER INCOME

	2021	2020
	£	£
Job Retention Scheme Grant	33,686	6,361
Government grants	18,675	-
	<u>52,361</u>	<u>6,361</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5A)	Totals
	£	£	£
Events, Exhibition Costs & materials	6,252	-	6,252
Staff costs	-	80,415	80,415
Travelling	146	-	146
Centre refurbishment costs	-	(979)	(979)
Marketing & Communications costs	-	-	-
Consultancy	-	426	426
Website & IT Support costs	-	382	382
Professional Fees	40	2,732	2,772
Depreciation fixed assets	-	2,857	2,857
Disposal of fixed assets	-	3,556	3,556
Other income	-	6,645	6,645
Sundries	-	23	23
	<u>6,438</u>	<u>96,057</u>	<u>102,495</u>

5A. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Staff costs	-	80,415	80,415
Professional Fees	1,532	1,200	2,732
Sundries	-	23	23
	<u>1,532</u>	<u>81,638</u>	<u>83,170</u>

BLOODHOUND EDUCATION LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2021

6. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's fees	<u>1,200</u>	<u>2,138</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	76,137	87,655
Social security costs	2,807	7,161
Pension costs	<u>1,471</u>	<u>1,673</u>
	<u>80,415</u>	<u>96,489</u>

Wages and salaries include a provision for discretionary payment of £9,000 by the trustees to a member of staff, who had agreed to reduce levels of pay during covid-19 furloughed period during the year.

The average number of full-time and part-time staff during the year was as follows:

	2021	2020
Managers	1	1
Operations	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

1 employee was paid over more than £60,000 per annum (2020: 1)

9. TANGIBLE FIXED ASSETS

Cost:

	Plant & Machinery £
At 1st June 2020	18,816
Additions	6,800
Disposals	<u>(6,587)</u>
At 31st May 2021	<u>19,029</u>

Depreciation:

	Plant & Machinery £
At 1st June 2020	4,631
Charge for the year	2,857
Eliminated	<u>(3,031)</u>
At 31st May 2021	<u>4,457</u>

Net Book Value:

	Plant & Machinery £
31st May 2021	<u>14,572</u>
31st May 2020	<u>14,185</u>

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2021**

10 DEBTORS

	2021	2020
	£	£
Debtors	6,240	2,518
Other debtors & Prepayments	<u>352</u>	<u>3,235</u>
	<u>6,592</u>	<u>5,753</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	212	13,858
Accruals and deferred income	31,842	17,497
Social security and other taxes	<u>4,085</u>	<u>8,295</u>
	<u>36,139</u>	<u>39,650</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Business Interruption Loan	<u>15,000</u>	<u>-</u>
	<u>15,000</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Tangible assets	14,572	-	14,572	14,185
Current assets	97,725	-	97,725	82,375
Current liabilities	<u>(36,139)</u>	<u>-</u>	<u>(36,139)</u>	<u>(39,650)</u>
	<u>76,158</u>	<u>-</u>	<u>76,158</u>	<u>56,910</u>

13. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	Transfers between funds	At 31.5.21
	£	£	£	£
Unrestricted funds				
General fund	<u>56,910</u>	<u>4,248</u>	<u>-</u>	<u>61,158</u>
TOTAL FUNDS	<u>56,910</u>	<u>4,248</u>	<u>-</u>	<u>61,158</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>106,743</u>	<u>(102,495)</u>	<u>4,248</u>
TOTAL FUNDS	<u>106,743</u>	<u>(102,495)</u>	<u>4,248</u>

BLOODHOUND EDUCATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2021**

14. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2021 (2020: £nil)

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

BLOODHOUND EDUCATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	22,860	74,371
Grants	<u>15,680</u>	<u>-</u>
	38,540	74,371
Charitable activities		
Education events	15,842	107,595
Rocket car kits and related income	<u>-</u>	<u>1,539</u>
	15,842	109,134
Other income		
Job Retention Scheme Grant	33,686	6,361
Government grants	<u>18,675</u>	<u>-</u>
	52,361	6,361
Total incoming resources	<u>106,743</u>	<u>189,866</u>
EXPENDITURE		
Charitable activities		
Events, Exhibition Costs & materials	6,252	116,452
Travelling	146	2,482
Professional Fees	40	350
Financial management - bad debt provision	<u>6</u>	<u>-</u>
	6,444	119,284
Support costs		
Other		
Staff costs, social security & pension	80,415	96,489
Centre refurbishment costs	(979)	15,228
Marketing & Communications costs	-	15,795
Consultancy	426	4,202
Website & IT Support costs	382	9,562
Other support costs	6,645	9,386
Disposal of fixed assets	3,556	5,779
Depreciation fixed assets	<u>2,857</u>	<u>4,369</u>
	93,302	160,810
Governance costs		
Independent Examiner's fees	1,200	2,138
Accountancy fees for other work	1,532	1,002
Sundries	<u>17</u>	<u>812</u>
	2,749	3,952
Total resources expended	<u>102,495</u>	<u>284,046</u>
Net expenditure	<u>4,248</u>	<u>(94,180)</u>