

CHARITY REGISTRATION NUMBER: 1167375

Bamburgh Heritage Trust

Unaudited Financial Statements

31 March 2023

Bamburgh Heritage Trust

Financial Statements

Year ended 31 March 2023

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Bamburgh Heritage Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Bamburgh Heritage Trust

Charity registration number 1167375

Principal office 9 The Wynding
Beadnell
Northumberland
NE67 5BU

The trustees

J Woodman
C Brunt
S Morton
R Baker-Cresswell
S Dodds

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

Purposes and aims

Bamburgh Heritage Trust is administered and managed in accordance with its constitution. It is a registered charitable incorporated organisation (Charity Registration No. 1167375). The Charity was registered on 27th May 2016.

Management of projects

Bamburgh Heritage Trust is managed by the members of the Management Committee. The members are elected annually. The trustees listed on page 3 are members of the management committee. The management committee meets every two months and receives financial and activity reports at each meeting.

Objectives and activities

Bamburgh Heritage Trust objectives and aims are:

The advancement of education for the public benefit into the history and heritage of Bamburgh.

Bamburgh Heritage Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

It's been another productive year for Bamburgh Heritage Trust with one main project coming to fruition and another getting underway. Our Jubilee Bell project set out to automate one of the Church bells at St Aidan's, so that it chimes every hour on the hour between 8am and 8pm, to celebrate the Jubilee of Queen Elizabeth II. A budget was set at around £4,000 to achieve this and we set up a Just Giving page to help raise this money. The appetite of Locals and Visitors for this project was bigger than we hoped for and funds in excess of £14,000 were raised. The Queen Elizabeth Bell sadly didn't go live until after the Queen's passing, but the excess funds have allowed us to begin work on automating all the bells at St Aidan's and to put aside a fund for future maintenance on all of the automation systems.

The second project that is now under way is the restoration and development of the village telephone box. BHT adopted the iconic phone box when BT withdrew the actual phone from within and planned to remove the box altogether. We have some exciting ideas on how to turn the box into an interactive visitor experience which we will be commencing in the next 12 months. In the meantime we have replaced the glass and given the box a full makeover with new paint inside and out, restoring it visually for the enjoyment of locals and visitors alike.

The Heritage Lottery Funded element of the Accessing Aidan project was completed on 31 October 2022. Over the course of the last four years we have created a visitor experience in the crept of St Aidan's church, a digital ossuary, website and social media brand, trained 48 volunteers and accrued over 3000 hours volunteer time to the project, put on 89 outreach events included comedy night, plays, talks, reading and symposium, produced schools education resources, published 1 project book and 2 pamphlets, and won 3 awards.

Accessing Aidan/Bamburgh Bones is ongoing with the support of the community of volunteers dedicated to the continuing legacy. Event planning for this coming summer is underway.

Financial review

The Charity generates its main income from grants, donations and fundraising activities. During the period, income of £23,730 (2022:£13,907) was received, including restricted funds received of £6,444 (2022:£10,100) with respect to the Accessing Aidan project.

Total expenditure was £16,962 (2022: £21,366). As a result, the Charity returned a surplus for the period, and this surplus has increased reserves. Reserves at 31 March 2023 were £25,324 (2022:£18,556), of which £15,517 (2022:£12,028) is held as a restricted fund for the Accessing Aidan project.

The Trustees will continue to aim to build the level of unrestricted reserves in order to support the charitable aims of the Charity. The management committee reviews funding at every meeting and is continuing to contact potential funders and to expand the base of regular donations.

Investment and Reserves Policy

The Charity has no investments or significant reserves and, as such, does not have an investment policy.

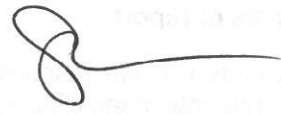
Bamburgh Heritage Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 12/10/2022 and signed on behalf of the board of trustees by:


C Brunt
Trustee


S Morton
Trustee



Bamburgh Heritage Trust

Independent Examiner's Report to the Trustees of Bamburgh Heritage Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Bamburgh Heritage Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Bamburgh Heritage Trust

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	2,804	20,926	23,730	13,907
Total income		<u>2,804</u>	<u>20,926</u>	<u>23,730</u>	<u>13,907</u>
Expenditure					
Expenditure on charitable activities	5,6	804	16,158	16,962	21,366
Total expenditure		<u>804</u>	<u>16,158</u>	<u>16,962</u>	<u>21,366</u>
Net income/(expenditure) and net movement in funds		<u>2,000</u>	<u>4,768</u>	<u>6,768</u>	<u>(7,459)</u>
Reconciliation of funds					
Total funds brought forward		6,628	11,928	18,556	26,015
Total funds carried forward		<u>8,628</u>	<u>16,696</u>	<u>25,324</u>	<u>18,556</u>

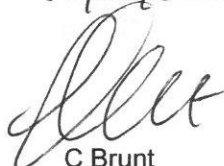
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Bamburgh Heritage Trust
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		25,914	19,146
Creditors: amounts falling due within one year	10	<u>590</u>	<u>590</u>
Net current assets		25,324	18,556
Total assets less current liabilities		25,324	18,556
Net assets		<u>25,324</u>	<u>18,556</u>
Funds of the charity			
Restricted funds		16,696	11,928
Unrestricted funds		<u>8,628</u>	<u>6,628</u>
Total charity funds	11	<u>25,324</u>	<u>18,556</u>

These financial statements were approved by the board of trustees and authorised for issue on 21.03.2023, and are signed on behalf of the board by:



C Brunt
Trustee



S Morton
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Bamburgh Heritage Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 The Wynding, Beadnell, Northumberland, NE67 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bamburgh Heritage Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Charitable income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,804	14,482	17,286
Grants			
Grants receivable	—	6,444	6,444
	<u>2,804</u>	<u>20,926</u>	<u>23,730</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,557	250	3,807
Grants			
Grants receivable	—	10,100	10,100
	<u>3,557</u>	<u>10,350</u>	<u>13,907</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other charitable activities	<u>804</u>	<u>16,158</u>	<u>16,962</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other charitable activities	<u>520</u>	<u>20,846</u>	<u>21,366</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2023 £	Total fund 2022 £
Other charitable activities	<u>16,962</u>	<u>16,962</u>	<u>21,366</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>240</u>

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

The trustees received no remuneration, other than reimbursement for expenses incurred on behalf of the Charity, during the period.

Bamburgh Heritage Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>590</u>	<u>590</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	3,656	125	(698)	3,083
Designated Fund	2,972	2,679	(106)	5,545
	<u>6,628</u>	<u>2,804</u>	<u>(804)</u>	<u>8,628</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	3,196	767	(307)	3,656
Designated Fund	395	2,790	(213)	2,972
	<u>3,591</u>	<u>3,557</u>	<u>(520)</u>	<u>6,628</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Accessing Aidan	12,028	6,444	(2,955)	15,517
Jubilee Bell	250	14,482	(11,533)	3,199
Telephone box	(350)	—	(1,670)	(2,020)
	<u>11,928</u>	<u>20,926</u>	<u>(16,158)</u>	<u>16,696</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Accessing Aidan	22,424	10,100	(20,496)	12,028
Jubilee Bell	—	250	—	250
Telephone box	—	—	(350)	(350)
	<u>22,424</u>	<u>10,350</u>	<u>(20,846)</u>	<u>11,928</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	8,868	17,046	25,914
Creditors less than 1 year	(240)	(350)	(590)
Net assets	<u>8,628</u>	<u>16,696</u>	<u>25,324</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	6,868	12,278	19,146
Creditors less than 1 year	(240)	(350)	(590)
Net assets	<u>6,628</u>	<u>11,928</u>	<u>18,556</u>

