

Bamburgh Heritage Trust
Unaudited Financial Statements
31 March 2022

Bamburgh Heritage Trust

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Bamburgh Heritage Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Bamburgh Heritage Trust
Charity registration number	1167375
Principal office	9 The Wynding Beadnell Northumberland NE67 5BU

The trustees

J Woodman
C Brunt
S Morton
R Baker-Cresswell
S Dodds

Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB
-----------------------------	--

Structure, governance and management

Purposes and aims

Bamburgh Heritage Trust is administered and managed in accordance with its constitution. It is a registered charitable incorporated organisation (Charity Registration No. 1167375). The Charity was registered on 27th May 2016.

Management of projects

Bamburgh Heritage Trust is managed by the members of the Management Committee. The members are elected annually. The trustees listed on page 3 are members of the management committee. The management committee meets every two months and receives financial and activity reports at each meeting.

Objectives and activities

Bamburgh Heritage Trust objectives and aims are:

The advancement of education for the public benefit into the history and heritage of Bamburgh.

Bamburgh Heritage Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

As the effects of the pandemic lessened project work that was possible continued. Formal meetings resumed face to face.

Financial review

The Charity generates its main income from grants, donations and fundraising activities. During the period, income of £13,907 (2021:£308) was received, including restricted funds received of £10,100 (2021:£Nil) with respect to the Accessing Aidan project.

Total expenditure was £21,366 (2021: £7,371). As a result, the Charity returned a deficit for the period, and this deficit has reduced reserves. Reserves at 31 March 2022 were £18,556 (2021:£26,015), of which £12,028 (2021:£22,424) is held as a restricted fund for the Accessing Aidan project.

The Trustees will continue to aim to build the level of unrestricted reserves in order to support the charitable aims of the Charity. The management committee reviews funding at every meeting and is continuing to contact potential funders and to expand the base of regular donations.

Investment and Reserves Policy

The Charity has no investments or significant reserves and, as such, does not have an investment policy.

Plans for future periods

This is the final year of our National Lottery Funded Accessing Aidan project. Over the course of the three year project, Accessing Aidan created a new interpretation space in the Crypt of St Aidan's Church Bamburgh with new safe access enabling hundreds of visitors to visit the beautiful 13th century crypt, watch a short animated projection telling the story of the Bowl Hole skeletons and glimpse the ossuary through the bespoke grille. The crypt interpretation is expanded in the body of the church with touch screens showing the animation and also enabling access to the online digital ossuary. In addition to the creation of the actual ossuary the project has celebrated the Anglo-Saxon heritage of Bamburgh through the creation of a new website which hosts the digital ossuary but also much more about the history of Bamburgh, held events in the crypt and church, a conference, run crypt and church tours. The project has been able to commission creative arts to help reach a new and wider audience- eight creative writers responded to the crypt and the ossuary to bring together a remarkable poetry collection called 'A Hut a Byens' (Northumbrian dialect for 'A heap of bones') and Hazelsong Theatre Group created, developed and performed 'King Oswald Whiteblade' a dramatic

Bamburgh Heritage Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

musical retelling of the story of King Oswald's return to Bamburgh in 634AD and calling St Aidan to join him. The project has been supported throughout by an energetic and enthusiastic group of volunteers undertaking all sorts of tasks from opening and closing the crypt to the cemetery survey working with the Berwick Archive to reveal more about Bamburgh's more recent ancestors. A wonderful local chef created special project recipes- the Aidan (vegetarian) and Oswald (chicken) pies based on Anglo-Saxon foods and evidence from the castle excavations. A wonderful new automaton depicting one of St Aidan's miracles doubles as a donation box in the church and the project enabled the church to gather contactless donations. The project staff have given countless talks across the region, the interest in the story of Anglo-Saxon Bamburgh continues to grow and it has been a privilege to be able to celebrate the remarkable endeavour of our Anglo-Saxon ancestors.

Two new projects have begun to upgrade the old telephone box to a more modern purpose and a fundraising scheme to automate the local church bells as part of the Queen's Jubilee celebrations.

The trustees' annual report was approved on 5/12/22 and signed on behalf of the board of trustees by:

C Brunt
Trustee



S Morton
Trustee



Bamburgh Heritage Trust

Independent Examiner's Report to the Trustees of Bamburgh Heritage Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Bamburgh Heritage Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Bamburgh Heritage Trust

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	3,557	10,350	13,907	278
Other trading activities	5	—	—	—	30
Total income		<u>3,557</u>	<u>10,350</u>	<u>13,907</u>	<u>308</u>
Expenditure					
Expenditure on charitable activities	6,7	520	20,846	21,366	7,371
Total expenditure		<u>520</u>	<u>20,846</u>	<u>21,366</u>	<u>7,371</u>
Net expenditure and net movement in funds		<u>3,037</u>	<u>(10,496)</u>	<u>(7,459)</u>	<u>(7,063)</u>
Reconciliation of funds					
Total funds brought forward		3,591	22,424	26,015	33,078
Total funds carried forward		<u>6,628</u>	<u>11,928</u>	<u>18,556</u>	<u>26,015</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Bamburgh Heritage Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		19,146	26,605
Creditors: amounts falling due within one year	11	<u>590</u>	<u>590</u>
Net current assets		<u>18,556</u>	<u>26,015</u>
Total assets less current liabilities		<u>18,556</u>	<u>26,015</u>
Net assets		<u>18,556</u>	<u>26,015</u>
Funds of the charity			
Restricted funds		11,928	22,424
Unrestricted funds		<u>6,628</u>	<u>3,591</u>
Total charity funds	12	<u>18,556</u>	<u>26,015</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

C Brunt
Trustee



S Morton
Trustee



The notes on pages 7 to 11 form part of these financial statements.

Bamburgh Heritage Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 The Wynding, Beadnell, Northumberland, NE67 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bamburgh Heritage Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Charitable income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,557	250	3,807
Grants			
Grants receivable	—	10,100	10,100
	<u>3,557</u>	<u>10,350</u>	<u>13,907</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	275	3	278
Grants			
Grants receivable	—	—	—
	<u>275</u>	<u>3</u>	<u>278</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	—	—	30	30

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other charitable activities	520	20,846	21,366

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other charitable activities	815	6,556	7,371

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2022 £	Total fund 2021 £
Other charitable activities	21,366	21,366	7,371

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	240

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022 £0	2021 £0
--------------------	------------

Bamburgh Heritage Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

9. Staff costs (continued)

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

The trustees received no remuneration, other than reimbursement for expenses incurred on behalf of the Charity, during the period.

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>590</u>	<u>590</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	3,196	767	(307)	3,656
Designated Fund	<u>395</u>	<u>2,790</u>	<u>(213)</u>	<u>2,972</u>
	<u>3,591</u>	<u>3,557</u>	<u>(520)</u>	<u>6,628</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	3,901	110	(815)	3,196
Designated Fund	<u>200</u>	<u>195</u>	<u>—</u>	<u>395</u>
	<u>4,101</u>	<u>305</u>	<u>(815)</u>	<u>3,591</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Accessing Aidan	22,424	10,100	(20,496)	12,028
Jubilee Bell	—	250	—	250
Telephone box	—	—	(350)	(350)
	<u>22,424</u>	<u>10,350</u>	<u>(20,846)</u>	<u>11,928</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Accessing Aidan	28,977	3	(6,556)	22,424
Jubilee Bell	—	—	—	—
Telephone box	—	—	—	—
	<u>28,977</u>	<u>3</u>	<u>(6,556)</u>	<u>22,424</u>

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	6,868	12,278	19,146
Creditors less than 1 year	(240)	(350)	(590)
Net assets	<u>6,628</u>	<u>11,928</u>	<u>18,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	4,181	22,424	26,605
Creditors less than 1 year	(590)	—	(590)
Net assets	<u>3,591</u>	<u>22,424</u>	<u>26,015</u>

