

CHARITY REGISTRATION NUMBER: 1167375

Bamburgh Heritage Trust
Unaudited Financial Statements
31 March 2021

Bamburgh Heritage Trust

Financial Statements

Year ended 31 March 2021

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Bamburgh Heritage Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Bamburgh Heritage Trust
Charity registration number	1167375
Principal office	9 The Wynding Beadnell Northumberland NE67 5BU

The trustees

J Woodman
C Brunt
S Morton
R Baker-Cresswell
S Dodds

Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB
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Structure, governance and management

Purposes and aims

Bamburgh Heritage Trust is administered and managed in accordance with its constitution. It is a registered charitable incorporated organisation (Charity Registration No. 1167375). The Charity was registered on 27th May 2016.

Management of the project

Bamburgh Heritage Trust is managed by the members of the Management Committee. The members are elected annually. The trustees listed on page 3 are members of the management committee. The management committee meets every two months and receives financial and activity reports at each meeting.

Objectives and activities

Bamburgh Heritage Trust objectives and aims are:

The advancement of education for the public benefit into the history and heritage of Bamburgh.

Bamburgh Heritage Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Due to the pandemic all people facing activity was put on hold for 12 months. Some project work that was possible continued. All formal meetings were held by Zoom internet calls.

Financial review

The Charity generates its main income from grants, donations and fundraising activities. During the period, income of £305 (2020:£1,409) was received, including restricted funds received of £Nil (2020:£13,000) with respect to the Accessing Aidan project.

Total expenditure was £7,368 (2020: £7,215). As a result, the Charity returned a deficit for the period, and this deficit has reduced reserves. Reserves at 31 March 2021 were £26,015 (2020:£33,078), of which £22,424 (2020:£28,977) is held as a restricted fund for the Accessing Aidan project.

The Trustees will continue to aim to build the level of unrestricted reserves in order to support the charitable aims of the Charity. The management committee reviews funding at every meeting and is continuing to contact potential funders and to expand the base of regular donations.

Investment and Reserves Policy

The Charity has no investments or significant reserves and, as such, does not have an investment policy.

Plans for future periods

There will be a complete focus on the delivery of the Accessing Aidan project, including further content production for the bamburghbones.co.uk website and the reopening of the attraction in the Church Crypt following the recent closure due to Covid 19.

The trustees' annual report was approved on 24-11-21 and signed on behalf of the board of trustees by:

C Brunt
Trustee



S Morton
Trustee



Bamburgh Heritage Trust

Independent Examiner's Report to the Trustees of Bamburgh Heritage Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Bamburgh Heritage Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

24 November 2021

Bamburgh Heritage Trust

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	275	3	278	13,200
Other trading activities	5	30	—	30	1,209
Total income		<u>305</u>	<u>3</u>	<u>308</u>	<u>14,409</u>
Expenditure					
Expenditure on charitable activities	6,7	815	6,556	7,371	7,215
Total expenditure		<u>815</u>	<u>6,556</u>	<u>7,371</u>	<u>7,215</u>
Net (expenditure)/income and net movement in funds		<u>(510)</u>	<u>(6,553)</u>	<u>(7,063)</u>	<u>7,194</u>
Reconciliation of funds					
Total funds brought forward		4,101	28,977	33,078	25,884
Total funds carried forward		<u>3,591</u>	<u>22,424</u>	<u>26,015</u>	<u>33,078</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Bamburgh Heritage Trust

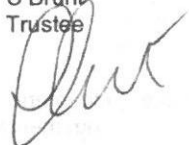
Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		26,605	33,318
Creditors: amounts falling due within one year	11	<u>590</u>	<u>240</u>
Net current assets		<u>26,015</u>	<u>33,078</u>
Total assets less current liabilities		<u>26,015</u>	<u>33,078</u>
Net assets		<u>26,015</u>	<u>33,078</u>
Funds of the charity			
Restricted funds		22,424	28,977
Unrestricted funds		<u>3,591</u>	<u>4,101</u>
Total charity funds	12	<u>26,015</u>	<u>33,078</u>

These financial statements were approved by the board of trustees and authorised for issue on 24.11.21, and are signed on behalf of the board by:

C Brunt
Trustee



S Morton
Trustee



The notes on pages 6 to 10 form part of these financial statements.

Bamburgh Heritage Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 The Wynding, Beadnell, Northumberland, NE67 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Charitable income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	275	3	278
Grants			
Grants receivable	—	—	—
	<u>275</u>	<u>3</u>	<u>278</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	200	—	200
Grants			
Grants receivable	—	13,000	13,000
	<u>200</u>	<u>13,000</u>	<u>13,200</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>30</u>	<u>30</u>	<u>1,209</u>	<u>1,209</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Accessing Aidan	<u>815</u>	<u>6,556</u>	<u>7,371</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Accessing Aidan	<u>3,030</u>	<u>4,185</u>	<u>7,215</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2021 £	Total fund 2020 £
Accessing Aidan	<u>7,371</u>	<u>7,371</u>	<u>7,215</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>240</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Staff costs *(continued)*

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

The trustees received no remuneration, other than reimbursement for expenses incurred on behalf of the Charity, during the period.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	590	240

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	3,901	110	(815)	3,196
Designated Fund	200	195	—	395
	<u>4,101</u>	<u>305</u>	<u>(815)</u>	<u>3,591</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	5,722	1,209	(3,030)	3,901
Designated Fund	—	200	—	200
	<u>5,722</u>	<u>1,409</u>	<u>(3,030)</u>	<u>4,101</u>

Bamburgh Heritage Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Accessing Aidan	28,977	3	(6,556)	22,424
World War 1	—	—	—	—
	<u>28,977</u>	<u>3</u>	<u>(6,556)</u>	<u>22,424</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Accessing Aidan	19,787	13,000	(3,810)	28,977
World War 1	375	—	(375)	—
	<u>20,162</u>	<u>13,000</u>	<u>(4,185)</u>	<u>28,977</u>

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	4,181	22,424	26,605
Creditors less than 1 year	(590)	—	(590)
Net assets	<u>3,591</u>	<u>22,424</u>	<u>26,015</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	4,341	28,977	33,318
Creditors less than 1 year	(240)	—	(240)
Net assets	<u>4,101</u>	<u>28,977</u>	<u>33,078</u>