

# **Orion Foundation**

Charity Number: 1167372

## **Trustees' Annual Report and Financial Statements for the Period 1 April 2022 to 31 March 2023**

January 2024

## Reference & Administration Details

|                              |                                 |
|------------------------------|---------------------------------|
| <b>Charity name:</b>         | <b>Orion Foundation</b>         |
| Charity number:              | 1167372                         |
| Charity's operating address: | Flat 1, Luma Apartments, London |
| Postcode:                    | NW10 7FN                        |

## Names of the Charity Trustees who Manage the Charity

|    | <i>Trustee Name</i>      | <i>Appointed</i> |
|----|--------------------------|------------------|
| 1: | <b>Aneel Mohammad</b>    | 27 May 2016      |
| 2: | <b>Mohammad Raheel</b>   | 27 May 2016      |
| 3: | <b>Mohammad Shirjeel</b> | 27 May 2016      |

## Names & Addresses of Advisors

|       | <i>Name</i> | <i>Address &amp; Postcode</i>          |
|-------|-------------|--|
| Bank: | Lloyds Bank | 113-116 Leadenhall St, London EC3A 4AX |

## Structure, Governance & Management

### Description of the Charity's Trusts

**Type of Governing Document:** Constitution

**How the Charity is Constituted:** Charitable Incorporated Organisation

**Trustee Selection Methods:**

Trustees are appointed or reappointed annually at the Annual General Meetings. However, no changes were made during the year.

## Objectives & Activities

### Summary of the Objects of the Charity as set out in its Governing Document

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

### Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Charity's Objects

During the year the charity did not raise any donations or provided any services.

### Additional Details of Objectives & Activities

The charity does not have any restricted funds and requests for donations for these funds are personally assessed by the Trustees. All beneficiaries are interviewed in person to assess their needs and to safeguard against potential fraud, the maximum amount of grant issued for any individual/family per application is restricted to a maximum of £350 per year. The grants are allocated for specific purposes (eye operation, school supplies, food items etc.) In addition, records, including copies of government issued identity are kept on the file before any grants are issued. All trustees give their time voluntary and received no remuneration or other benefits.

## Achievements & Performance

### Statutory Declaration

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

### Summary of the Main Achievements of the Charity for the Year

During the year the charity did not raise any donations or provided any services.

## Financial Review

### Brief Statement of the Charity's Policy on Reserves

Any surplus funds which are not likely to be needed to pay for activities are placed in bank. We hold cash at bank of around £935.00 all of which is unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

### Details of Any Funds Materially in Deficit

Not applicable

### Further Financial Review Details

During the year the charity did not raise any donations.

In the coming year we plan to continue to raise funds through Charities Trust and use the funds to allocate grants as required.

## Statutory Notes to the Accounts

### Particulars of Any Outstanding Guarantee Given by the CIO

Not applicable

## Declaration

**The Trustees declare that they have approved the Trustees' Report above.**

Signed on behalf of the Charity's Trustees

Signature(s): Aneel Mohammad

Full Name(s): Aneel Mohammad

Position(s): Trustee

Date: 30/01/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

# Orion Foundation

1167372

## Receipts and payments accounts

CC16a

For the period  
from

1-April-22

To

31-Mar-23

### Section A Receipts and payments

|   | Unrestricted<br>funds<br><br>to the<br>nearest £ | Restricted<br>funds<br><br>to the<br>nearest £ | Endowment<br>funds<br><br>to the<br>nearest £ | Total<br>funds<br>to the<br>nearest<br>£ | Last year<br><br>to the<br>nearest £ |
|---|--|--|---|--|--------------------------------------|
| <b>A1 Receipts</b>  |  |  |   |  |                                      |
| Donations (Charities Trust – My Giving)                   | 3,000  |  |   | 3,000                                    | 0                                    |
| <b>Subtotal</b> (Gross income for AR)                     | 3,000  |  |   | 3,000                                    | 0                                    |
| <b>A2 Asset and investment sales,<br/>(see table).</b>    |  |  |   |  |                                      |
| <b>Sub total</b>  | -  | -  | -   | -  | -                                    |
| <b>Total receipts</b>                                     | -  | -  | -   | 0  | 0                                    |
| <b>A3 Payments</b>  |  |  |   |  |                                      |
| Grants - Individual                                       | 580  |  |   | 580                                      | 650                                  |
| Grants – Medical  | 140  |  |   | 140                                      | 100                                  |
| Forex translation loss                                    | 110  |  |   | 110                                      | 140                                  |
| Postage and Stationery                                    | -  |  |   | -  | -                                    |
| <b>Sub total</b>  | 830  | -  | -   | 830                                      | 890                                  |
| <b>A4 Asset and investment<br/>purchases, (see table)</b> |  |  |   |  |                                      |
| Computer equipment  | 0  |  |   | 0  | 0                                    |
| Travel expenses   | 0  |  |   | 0  | 0                                    |
| <b>Sub total</b>  | 0  | -  | -   | 0  | 0                                    |
| <b>Total payments</b>                                     | 830  | -  | -   | 830                                      | 890                                  |
| <b>Net of receipts/(payments)</b>                         | (830)  | -  | -   | (830)                                    | (890)                                |
| <b>A5 Transfers between funds</b>                         | -  |  |   | -  | -                                    |
| <b>A6 Cash funds last year end</b>                        | 935  |  |   | 935                                      | 1,825                                |
| <b>Cash funds this year end</b>                           | 3,105  | -  | -   | 3,105                                    | 935                                  |

## Section B Statement of assets and liabilities at the end of the period

|   |  | Unrestricted funds<br>to nearest £       | Restricted funds<br>to nearest £       | Endowment funds<br>to nearest £       |
|---|--|--|--|---------------------------------------|
| <b>B1 Cash funds</b>  | Cash held in GBP                                       | 369                                      |  |                                       |
|   | Cash held in Forex                                     | 2,736                                    |  |                                       |
|   | <b>Total cash funds</b>                                | 3,105                                    | -                                      | -                                     |
|   | (agree balances with receipts and payments account(s)) |  |  |                                       |
|   |  | OK<br>Unrestricted funds<br>to nearest £ | OK<br>Restricted funds<br>to nearest £ | OK<br>Endowment funds<br>to nearest £ |
| <b>B2 Other monetary assets</b>                             |  | -  | -                                      | -                                     |
|   |  | -  | -                                      | -                                     |
|   |  | Fund to which asset belongs              | Cost (optional)                        | Current value (optional)              |
| <b>B3 Investment assets</b>                                 |  | -  | -                                      | -                                     |
|   |  | -  | -                                      | -                                     |
|   |  | Fund to which asset belongs              | Cost (optional)                        | Current value (optional)              |
| <b>B4 Assets retained for the charity's own use</b>         |  |  | -                                      | -                                     |
|   |  |  | -                                      | -                                     |
|   |  |  | -                                      | -                                     |
|   |  | Fund to which liability relates          | Amount due (optional)                  | When due (optional)                   |
| <b>B5 Liabilities</b>                                       |  |  | -                                      |                                       |
|   |  |  | -                                      |                                       |
| Signed by one or two trustees on behalf of all the trustees |  | Signature                                | Print Name                             | Date of approval                      |
|   |  | <i>Aneel Mohammad</i>                    | Aneel Mohammad                         | 30/01/2024                            |