

# **EACHOTHER**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**CHARITY REGISTRATION NO: 1167370**

# EachOther

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# EachOther

## REFERENCE AND ADMINISTRATIVE INFORMATION

### **Registered Charity Number**

1167370

### **Principal Office**

Deptford Town Hall, Goldsmiths  
New Cross Rd, London  
SE14 6NW

### **Trustees**

Adam Wagner (Chair)  
Haseeb Akram (Treasurer)  
Eilidh Turnbull  
Lena Bheeroo  
Clare Robertson  
Dimitrios Giannouloupoulos

### **Independent Examiner**

Simon Goodridge FCA  
Knox Cropper LLP  
65 Leadenhall Street  
London  
EC3A 2AD

### **Bank**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# **EachOther**

## **Trustees' Report for the year ended 31 December 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **Charitable objects**

EachOther's charitable objects are, for the benefit of the public:

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations; the European Convention on Human Rights; the Human Rights Act 1998; and the Equality Act 2010, as the same may from time to time be amended re-enacted or replaced) in particular (but without limitation) by means of:
  - Raising awareness of human rights issues, including explaining domestic and international human rights laws to the public
  - Promoting public support for human rights
- To advance education on the subject of human rights in particular (but without limitation) by researching human rights and making the results of such research available to the public.

#### **Progress towards realising those objects**

Throughout 2023, EachOther used original storytelling to educate, inform and highlight human rights issues across the UK. During this year EachOther built relationships with several organisations, grass roots movements as well as launched a new human rights storytelling programme for students at Goldsmiths University, London.

Throughout 2023, EachOther has continued to commission marginalised and underrepresented writers under the 'Inspired Source' series - publishing on average one story a month.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Summary of main achievements**

Amidst a turbulent time for the world generally and human rights in particular, EachOther has been dedicated to covering the human rights issues that affected people in the UK in 2023. During this time, EachOther reported on threats to withdraw from the ECHR, the controversial Rwanda policy among other human rights issues facing communities across the UK.

In September, EachOther launched a human rights storytelling programme for students at Goldsmiths University, London. This new agreement for 2023-2024 has led to Goldsmiths students contributing to our work – which uses storytelling, filmmaking, and independent journalism to put the human into human rights.

As a result of the partnership, students have gained valuable experience, on the ground training as well as the opportunity to work with us on high-profile, national campaigns leading into 2024.

# **EachOther**

## **Trustees' Report for the year ended 31 December 2023**

The current funding climate for small human rights charities, amid a worsening cost of living crisis, remains extremely challenging. Teaming up with a strategic partner, in Goldsmiths, with its wealth of experience and expertise, offers EachOther the stability it needs to keep making a difference in the period ahead.

### **FINANCIAL REVIEW**

In October 2022, the board discussed two cash flow scenarios that were circulated (one more optimistic and one more pessimistic in terms of fundraising), as at 31st August 2022, running to end-December 2023. Both Plan A and Plan B involved giving all staff employed by the charity a pay-rise to match rampant inflation from 1 January 2023, namely a rise of 10% for all UK-based staff and 8% for staff based in Morocco (where CPIH is currently slightly lower). Trustees supported this approach, valuing existing staff and enabling them to get through the well-documented cost-of-living crisis.

In January 2023, Option C was adopted and a consultation period for redundancy began. Other aspects for EachOther to consider were the office in London, our HR service provider and a series of software subscriptions.

The consultation period was carried out in accordance with advice and support from BrightHR. Once the consultation period had ended, staff were given notice of redundancy, in line with the notice specified in their contracts of employment. Staff departed in February 2023, bar Chief Executive Andy Hull, Editor Emma Guy, and a freelance bookkeeper. Chief Executive Andy Hull departed in June 2023 and Editor Emma Guy stayed on and remains the primary contact for the charity to date.

Questions of Legacy were explored, as to whether some or all of EachOther's work could be embedded in a university or merged with another charity, as one example. Since starting the storytellers programme, the charity has now taken a free office space at Goldsmiths University, where it is officially based.

### **Reserves policy and position**

EachOther has a reserves policy of retaining three months of minimum running costs, plus full shut-down costs. Following the downsizing of the charity in 2023 EachOther satisfies this policy.

### **Going concern**

Moving into 2025, the charity will need to diversify income in order to represent a going concern. Fundraising initiatives and successful grant applications in 2024, are a positive indication of the continuation of the charity's efforts into 2025.

Despite efforts, negotiation for multi-year funding for the storytellers programme with Goldsmiths University was unsuccessful due to cuts in funding at the university - reflecting challenges in the education sector more widely.

# **EachOther**

## **Trustees' Report for the year ended 31 December 2023**

In 2024, EachOther launched a high-profile, national human rights campaign in partnership with LUSH, a major ethical, high-street retailer. Alongside the campaign, EachOther also launched a crowdfunding campaign, which provided the charity with essential funds to plug the gap in funding.

Throughout 2023 and 2024 the charity has significantly reduced its base costs, large overheads, and monthly operational costs. EachOther staff are currently working with trustees to explore diversifying revenue streams and exploring opportunities to generate more earned income, at a time when charitable funding has been challenging.

Due to a harshening landscape in charitable funding, it is of the Trustees' opinion that the ability to successfully fulfil obligations into 2026 will depend on successful funding and grant applications, which we are yet to receive the outcome of. As of January 2025, EachOther has several active funding applications for core funding, to support our editorial team. Like many charities in the sector, we hope to secure funding through these active streams in order to continue EachOthers' vital work beyond 2025.

As of January 2025, EachOther has sufficient funds and secured income to continue at a reduced level of activity to September 2025. The Trustees are closely monitoring the financial position of the EachOther whilst awaiting the outcome of the current grant applications.

The current grant applications are to either previous funders of the charity or organisations where there is another existing relationship, but the outcome is uncertain.

The Trustees have concluded that the charity is a going concern but there is material uncertainty over its future funding as set out above.

### **Financial effect of significant events**

In June 2023, EachOther entered into a partnership with Goldsmiths University, London. As outlined in the statement of intent, EachOther has and will remain an independent charity while being hosted by the institution.

As a result of this new ground-breaking partnership and EachOther's re-shaping, the charity has been able to significantly reduce its cost base. EachOther was able to exit contracts with large overheads, including its office at Resource for London, and move into a free office space at Goldsmiths university.

### **Fundraising and Funding**

EachOther had three main streams of funding in 2023, receiving income during the year broken down as follows:

- Donations: £678
- Grants and charitable trusts: £83,550
- Earned income: £10,000

# EachOther

## Trustees' Report for the year ended 31 December 2023

### Main funding sources:

EachOther's main individual funding sources (of £3,500 and over) in 2023 were:

Barrow Cadbury Trust: £37,000

JRCT: £25,000

Goldsmiths University: £10,000

### GOVERNANCE, STRUCTURE AND MANAGEMENT

#### Governing document

EachOther's governing document is its constitution which – originally under the name RightsInfo – was drafted, signed and registered with the Charity Commission in 2016 and subsequently amended in 2019 when the organisation's name was changed to EachOther.

#### Charity constitution

EachOther is a Charitable Incorporated Organisation (CIO). Its charity number is: 1167370.

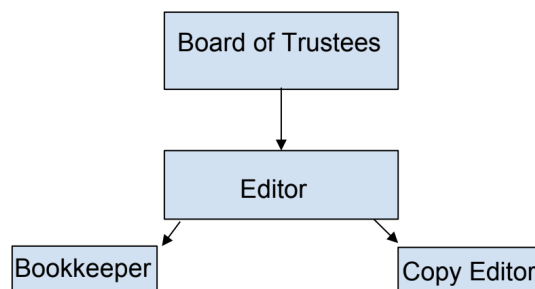
#### Retention, resignation and recruitment of trustees

Six existing trustees remained on EachOther's board throughout 2023:

- Adam Wagner (Chair)
- Haseeb Akram (Treasurer)
- Eilidh Turnbull
- Lena Bheeroo
- Clare Robertson
- Dimitrios Giannouloupoulos

#### Organisational structure

Heading into 2024, EachOther's core organisational structure is most simply depicted as follows:



# **EachOther**

## **Trustees' Report for the year ended 31 December 2023**

### **Decision making**

Responsibility for decision making in matters related to governance rests with the board of trustees, led by the Chair. Responsibility for decision making in operational matters rests with the Editor in consultation with the board of Trustees. These consultations will take place primarily via quarterly board meetings, and the Editor will be line managed by the Chair.

### **Key management personnel**

The key management of the charity in the first six months of the year were the Trustees and the Chief Executive, Editor and Creative Director. Since July 2023 the key management have been the Trustees and self employed freelancers as required.

### **Use of volunteers**

In 2023, EachOther did engage with a pool of volunteers who took part in the storytellers programme in partnership with Goldsmiths University. The volunteers, who took part, were students from Goldsmiths University. The volunteers had the opportunity to take part in writing and research articles for publication, as well as gain experience of working behind the scenes of a human rights charity.

### **Risk management**

EachOther maintains a Risk Register, identifying relevant risks and associated mitigation measures, which is kept up to date by the Editor and presented for discussion by the board of trustees at their quarterly meetings.

### **FUTURE PLANS**

EachOther hopes to continue to build upon the storytellers programme's success into 2024-2025 as well as continue the good work of the Inspired Source series into 2024-2025, for which it has received a grant of £5,000 from MSN for support.

EachOther will continue to stand up in creative and compelling ways, and will keep this at the heart of their work when considering diversifying income and campaigning into 2025 and beyond.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and



## EachOther Trustees' Report for the year ended 31 December 2023

- prepare the accounts on the going concern basis unless it is presumed that the charity will not continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the board on 20/01/25 and were signed on its behalf by:

Adam Wagner  
Adam Wagner (Jan 20, 2025 13:20 GMT)

Adam Wagner - Chair of Trustees

L Bheeroo  
L Bheeroo (Jan 20, 2025 14:10 GMT)

Lena Bheeroo - Trustee

# **Independent Examiner's Report to the trustees of EachOther**

I report to the trustees on my examination of the accounts of EachOther for the year ended 31<sup>st</sup> December 2023.

## **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material aspect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than as disclosed below:

As set out on page 11 of the accounts, the charity does not currently have sufficient funding to continue beyond September 2025. The Trustees have concluded that it remains appropriate to prepare the accounts on a going concern basis, but there is material uncertainty over the outcome of current grant applications, and if insufficient funding is generated the charity will no longer be a going concern.



Simon Goodridge FCA  
Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 20/01/25

**EachOther**  
**Statement Of Financial Activities**  
**For The Year Ended 31<sup>st</sup> December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
<b>INCOME AND ENDOWMENTS FROM</b>							
Grants and Donations	2	84,228	-	84,228	276,680	5,000	281,680
Other trading activities		-	-	-	9,474	-	9,474
Bank interest		47	-	47	-	-	-
Other income		849	-	849	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>85,124</b>	<b>-</b>	<b>85,124</b>	<b>286,154</b>	<b>5,000</b>	<b>291,154</b>
<b>EXPENDITURE ON</b>							
Charitable Activities	4	142,740	-	142,740	325,308	1,729	327,037
<b>TOTAL RESOURCES EXPENDED</b>	3	<b>142,740</b>	<b>-</b>	<b>142,740</b>	<b>325,308</b>	<b>1,729</b>	<b>327,037</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(57,616)</b>	<b>-</b>	<b>(57,616)</b>	<b>(39,154)</b>	<b>3,271</b>	<b>(35,883)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>3,271</b>	<b>(3,271)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(54,345)</b>	<b>(3,271)</b>	<b>(57,616)</b>	<b>(39,154)</b>	<b>3,271</b>	<b>(35,883)</b>
<b>Reconciliation of Funds:</b>							
<b>Total Funds brought forward</b>		<b>72,729</b>	<b>3,271</b>	<b>76,000</b>	<b>111,883</b>	<b>-</b>	<b>111,883</b>
<b>Total funds carried forward</b>		<b>£18,384</b>	<b>£-</b>	<b>£18,384</b>	<b>£72,729</b>	<b>£3,271</b>	<b>£76,000</b>

The notes form part of these accounts.

**EachOther**  
**Balance Sheet**  
**As At 31<sup>st</sup> December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	9	<u>5,527</u>	<u>8,036</u>
<b>CURRENT ASSETS</b>			
Debtors	10	3,762	2,582
Cash at Bank and on Deposit		<u>21,069</u>	<u>70,561</u>
		24,831	73,143
<b>LIABILITIES</b>			
Amounts falling due within one year	11	(11,974)	(5,179)
<b>NET CURRENT ASSETS</b>		<u>12,857</u>	<u>67,964</u>
<b>NET ASSETS</b>	13	<u>£18,384</u>	<u>£76,000</u>
<b>FUNDS</b>			
Restricted Reserve		-	3,271
Unrestricted Funds			
General		<u>18,384</u>	<u>72,729</u>
<b>TOTAL FUNDS</b>	12	<u>£18,384</u>	<u>£76,000</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees on 20/01/25 and signed on its behalf by:

Adam Wagner

Adam Wagner (Jan 20, 2025 13:20 GMT)

Adam Wagner - Chair of Trustees

L Bheeroo

L Bheeroo (Jan 20, 2025 14:10 GMT)

Lena Bheeroo - Trustee

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) second edition 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

**(b) Going Concern**

Due to a harshening landscape in charitable funding, it is of the Trustees' opinion that the ability to successfully fulfil obligations into 2026 will depend on successful funding and grant applications, which we are yet to receive the outcome of. As of January 2025, EachOther has several active funding applications for core funding, to support our editorial team. Like many charities in the sector, we hope to secure funding through these active streams in order to continue EachOthers' vital work beyond 2025.

As of January 2025, EachOther has sufficient funds and secured income to continue at a reduced level of activity to September 2025. The Trustees are closely monitoring the financial position of the EachOther whilst awaiting the outcome of the current grant applications.

The current grant applications are to either previous funders of the charity or organisations where there is another existing relationship, but the outcome is uncertain.

The Trustees have concluded that the charity is a going concern but there is material uncertainty over its future funding as set out above.

**(c) Fund Accounting**

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts.

(III) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

**(d) Income**

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**1. PRINCIPAL ACCOUNTING POLICIES (continued)**

**(e) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as overheads and governance costs.

Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

**(f) Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight-line basis over their expected useful economic life. The rate of depreciation applied to Office Equipment is 20%.

**(g) Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**2. GRANTS AND DONATIONS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
	£	£	£	£	£	£
Trusts and Foundations	83,550	-	83,550	275,500	5,000	280,500
Corporate donations	-	-	-	-	-	-
Individuals	678	-	678	1,180	-	1,180
Total	<u>£84,228</u>	<u>£-</u>	<u>£84,228</u>	<u>£276,680</u>	<u>£5,000</u>	<u>£281,680</u>

**3. EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
	£	£	£	£	£	£
<b>Charitable activities</b> (see note 4)	142,740	-	142,740	325,308	1,729	327,037
Total	<u>£142,740</u>	<u>£-</u>	<u>£142,740</u>	<u>£325,308</u>	<u>£1,729</u>	<u>£327,037</u>

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**4. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Expenditure on charitable activities comprised:		
Organisational/ Content	119,803	223,023
Office & Premises	16,780	22,901
IT costs	1,331	24,835
Finance	3,648	6,122
Governance	999	4,570
Partnerships & Earned Income	-	44,058
Marketing & Business Development	-	1,232
Impact & Measurement	-	296
	<u>£142,740</u>	<u>£327,037</u>

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions.

Expenditure on charitable activities includes Independent Examiner's Fees of £1,200 (2022: Auditor's remuneration £4,400).

**5. STAFF COSTS AND NUMBERS**

	<b>2023</b>	<b>2022</b>
	£	£
Salaries	71,159	213,066
Employers NIC	8,075	23,508
Pension	861	3,066
Redundancy	10,278	-
	<u>£90,373</u>	<u>£239,640</u>

The charity downsized in the first 6 months of the year and all staff either left or were made redundant. Since July 2023 the Trustees have run the charity with the support of self employed freelancers as needed.

The average number of employees during the first six months of the year was 3 (2022: 6).

No members of staff had emoluments in excess of £60,000 for the year (2022: none).

**6. PENSIONS**

The charity operates an auto-enrolment pension scheme for staff with NEST which commenced in January 2018.

Pension costs stated in note 5 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.

**7. TRUSTEES' REMUNERATION AND EXPENSES**

The Charity did not pay to its trustees any remuneration during the year (2022: £Nil). These accounts include no costs relating to Trustee expenses (2022: £nil).



**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**8. KEY MANAGEMENT PERSONNEL**

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £83,536 (2022: £122,825).

**9. FIXED ASSETS**

	<b>Office Equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
As at 1 <sup>st</sup> January 2023	12,345	12,345
At 31 <sup>st</sup> December 2023	<u>12,345</u>	<u>12,345</u>
<b>Depreciation</b>		
As at 1 <sup>st</sup> January 2023	4,309	4,309
Charge during the Year	<u>2,509</u>	<u>2,509</u>
At 31 <sup>st</sup> December 2023	<u>6,818</u>	<u>6,818</u>
Net Book Value as at 31 <sup>st</sup> December 2023	<u>£5,527</u>	<u>£5,527</u>
Net Book Value as at 31 <sup>st</sup> December 2022	<u>£8,036</u>	<u>£8,036</u>

**10. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and Accrued Income	3,762	1,343
Other debtors	<u>-</u>	<u>1,239</u>
	<u>£3,762</u>	<u>£2,582</u>

**11. CREDITORS**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<u>11,974</u>	<u>5,179</u>
	<u>£11,974</u>	<u>£5,179</u>

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**12. MOVEMENTS IN FUNDS**

	<b>1<sup>st</sup> January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31<sup>st</sup> December 2023</b>
<b>Restricted Funds</b>					
CriSeren	3,271	-	-	(3,271)	-
Sub total	3,271	-	-	(3,271)	-
<b>Unrestricted Funds</b>					
General	72,729	85,124	(142,740)	3,271	18,384
	72,729	85,124	(142,740)	3,271	18,384
<b>TOTAL FUNDS</b>	<b>£76,000</b>	<b>£85,124</b>	<b>£(142,740)</b>	<b>£-</b>	<b>£18,384</b>

Descriptions of the restricted funds in 2022 are as follows:

- The CriSeren Foundation funds were used to purchase fixed assets in the prior year- balance has been transferred to unrestricted as the restriction has now been met.

Comparative information in respect of the preceding period is as follows:

	<b>1<sup>st</sup> January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31<sup>st</sup> December 2022</b>
<b>Restricted Funds</b>					
CriSeren	-	5,000	(1,729)	-	3,271
Sub total	-	5,000	(1,729)	-	3,271
<b>Unrestricted Funds</b>					
General	111,883	286,154	(325,308)	-	72,729
	111,883	286,154	(325,308)	-	72,729
<b>TOTAL FUNDS</b>	<b>£111,883</b>	<b>£291,154</b>	<b>£(327,037)</b>	<b>£-</b>	<b>£76,000</b>

Descriptions of the restricted funds in 2022 are as follows:

- CriSeren Foundation funded cloud storage for EachOther's video catalogue and information technology to support its design and video work. The funds were used to purchase fixed assets in the year- the expenditure charged against this fund is related to the depreciation of those fixed assets.

**EachOther**  
**Notes To The Accounts**  
**For The Year Ended 31<sup>st</sup> December 2023**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2023 Total</b>
	£	£	£
Fixed Assets	-	5,527	5,527
Current Assets	-	24,831	24,831
Current Liabilities	-	(11,974)	(11,974)
Total	<u>£-</u>	<u>£18,384</u>	<u>£13,384</u>

Comparative information in respect of the preceding period is as follows:

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2022 Total</b>
	£	£	£
Fixed Assets	3,271	4,765	8,036
Current Assets	-	73,143	68,143
Current Liabilities	-	(5,179)	(5,179)
Total	<u>£3,271</u>	<u>£72,729</u>	<u>£76,000</u>

**14. RELATED PARTY TRANSACTIONS**

There were no other related party transactions in the year.

**15. FINANCIAL COMMITMENTS**

At the year end, the charity had total commitments under non-cancellable operating leases as follows:

	<b>2023</b>	<b>2022</b>
	£	£
<b>Land &amp; buildings</b>		
Amounts payable:		
Within 1 year	<u>-</u>	<u>7,582</u>
	<u>£-</u>	<u>£7,582</u>