

Company registration number: 09515855

Charity registration number: 1167366

Love Withington Baths

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Moffatts Partnership LLP
Suite 1.1, First Floor
Jackson House
Sibson Road
Sale
M33 7RR

Love Withington Baths

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Love Withington Baths

Reference and Administrative Details

Trustees	Mr Paul David Smith, Managing Director
	Mr Saqib Mohammed Hussain
	Ms Alice De Araujo
	Mr David Robert Payne
	Ms Jennifer Claire Green
Secretary	Mr William Brock Russell Pinnock
Charity Registration Number	1167366
Company Registration Number	09515855
Registered Office	The charity is incorporated in England & Wales.
	30 Burton Road
	Withington
	Manchester
	M20 3EB
Auditor	The Moffatts Partnership LLP
	Suite 1.1, First Floor
	Jackson House
	Sibson Road
	Sale M33 7RR

Love Withington Baths

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects and aims for Love Withington Baths are:

- To advance the education of the public, and the knowledge and appreciation of the heritage of South Manchester by the preservation of the buildings known as Withington Baths
- To advance education by the provision of facilities for physical education and swimming lessons at the Baths;
- To advance the health of the public by the provision of facilities for swimming, exercise and physical therapies at the Baths for the Intended Beneficiaries;
- To advance amateur sport by the provision of facilities for swimming and other sports at the Baths for the Intended Beneficiaries;
- To promote community development in an area of social and economic deprivation by the promotion of urban regeneration in particular in the areas of Withington and Old Moat, South Manchester, as follows:
 - the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
 - the maintenance, improvement or provision of public amenities;
 - the preservation of buildings or sites of historic or architectural importance.
- The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
- To promote for the benefit of the inhabitants of Withington and Old Moat in South Manchester and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Love Withington Baths

Trustees' Report

Strategy to achieve the objectives

Love Withington Baths took over the running of Withington Baths and Leisure Centre in June 2015 with a focus on providing varied services and affordable prices for the diverse community we serve. Nine years on we are now a well-established facility which has an increasingly positive impact on the people who use our services.

Our strategy to achieve our objectives is to:

- Deliver high quality leisure services which are designed to meet the specific needs of the local community and thus bring about improvements in people's mental and physical wellbeing. These include the provision of a gym for cardio, strength and conditioning and functional training and over 120 classes each week.
- Provide training in lifeguarding and first aid to support people into employment. We also operate a scheme to employ young people as Swimming Assistants and are a Real Living Wage employer.
- Deliver high quality swimming lessons for young people primarily but also for adults to improve people's physical and mental wellbeing
- Maintain, preserve and refurbish the facility in a way which increase the public's awareness of the building's history and Manchester's industrialisation more broadly. This includes the physical restoration of the building, internal signage and visual materials to inform users, external communications and the delivery of workshops for primary schools which align with national curriculum.
- Run leisure and engagement services which are targeted at specific groups. These include female only swimming as well as a wide variety of sessions for older people, including table tennis, tai chi, chair-based yoga and Silver Circuits.
- Operate a managed workspace which provides facilities for local people who are sole traders or work-from-homers. The workspace provides much needed social contact and support for these people as well as opportunities for learning and development through regular networking events.

Love Withington Baths

Trustees' Report

Achievements and performance

Trustee review

We have taken something of a breath this year. After completion of the major refurbishment in 23/24, we have refocused on running the leisure centre effectively and supporting the community we serve. It is very much a breath though as we have significant plans for 25/26 which include the opening of our first additional site on 1st April 2025 in Moston, North Manchester. This is an exciting opportunity to see if our community-based model is effective in an area which we do not know as well as Withington. We will need to offer services which meet Moston's requirements and not simply replicate what we offer in Withington.

It has still been another excellent year though. We have 1,000 young people on our swimming programme and we are the best performing swimming centre in the city in terms of qualifications achieved by our school pupils. We exceeded 3,800 gym memberships this year for the first ever time and all our classes continue to be very well attended. They are designed for local people and include baby, family and older people's sessions. We are the premier yoga facility in the local area.

We have run more activities this year to support social cohesion and combat isolation. We run monthly walks and have had regular group excursions to local sites, including the annual Blackpool outing, Christmas parties and summer socials. These are principally for older people but our youngest users too.

We now employ over 60 people, including 10 young people as Swim Assistants. A further 40 people are engaged as class instructors, and we are therefore a significant local employer.

Withington Works continues to be an excellent facility for local people who run their own business or work from home. There are 30 people who use the space each week. A number of networking sessions have been organised this year as we aim to increase our impact to businesses across Withington.

We have significantly improved our volunteering programme this year. The main opportunities are for our garden team and for the delivery of heritage tours. We have more than 20 people across these two groups and have clear and effective volunteer management structures in place. Young people also volunteer as lifeguards after completion of training in return for subsidised course fees.

From a sustainability point of view, we have invested over £100,000 to install a pool cover and replace our inefficient boilers. This was funded primarily by a grant from Sport England and should reduce our gas consumption by 30%. We have also participated in a number of recycling schemes as well as improving our waste management practices.

Next year we will be celebrating our 10-year anniversary of taking over the running of the Baths. We will be having a party in June and have also commissioned a local artist to produce a book which captures the personal connections to the Baths and make the case for community ownership.

Love Withington Baths

Trustees' Report

Public benefit

Love Withington Baths is a public benefit entity. All services provided are for the benefit of the public of Withington and surrounding areas. A study in 23/24 calculated that for every £1 invested in the Baths, there is £22 of benefit to wider society.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Total incoming resources amounted to £1,893,054 (2024: £1,678,622) with unrestricted income of £1,777,571 and restricted income of £115,483.

Total resources expended amounted to £1,553,757 (2024: £1,268,327).

All of the expenditure related to unrestricted funds. Transfers between funds relates to the release of restrictions on grants received once these have been expended on the capital projects that the restricted grants have been received for.

The total net result for the year was an operating surplus of £339,297 (2024: £410,295). We received grants for refurbishment of £116,733 with the associated costs moved straight on to the balance sheet under fixed assets.

Fixed assets are now £3,119,225 compared to £3,060,863 at 31st March 2024.

Total retained funds carried forward at the end of the year amounted to £2,844,254 (2024: £2,504,957), all funds being unrestricted.

Policy on reserves

The Trustees objective is to maintain a level of reserves which ensures that all commitments can be met if the business was required to close at short notice. The trustees have set this level at £150,000 which has been achieved during this year.

Funds in deficit

There are no funds in deficit.

Principal funding sources

The principle funding sources is the income received for the services provided by the leisure facilities and grants received for the capital projects.

Love Withington Baths

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The priorities for 2025/26 are:

- Opening of our additional site on 1st April 2025 which we took over in Moston, North Manchester.
- Enhancement of our external space to establish a space which can accommodate our community events, café users and provide a better quality experience for gym members and users
- Bring forward a fully specified and costed project for the refurbishment of our gym roof.
- Increasing the capacity of Withington Works with extra desk space and further facilities for private meetings

For 25/26 onwards, we are forecasting a surplus of around £280,000, rising and falling around this mark over future years. Our surpluses will continue to be used to fund subsequent capital works and investments in plant.

Going concern

The trustees are satisfied that the charity remains a going concern for a period in excess of twelve months.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New Trustees undertake an induction process and experienced, established Trustees are available to them for guidance and reference.

Further details of the recruitment process and responsibilities are available in the Memorandum and Articles of Association.

Induction and training of trustees

New trustees will receive an on-boarding pack of information including the constitution, trustee terms of reference document, the latest annual report and statement of accounts, copies of minutes from recent board meetings, recent monthly board reports and other relevant information.

Arrangements for setting key management personnel remuneration

Remuneration for key personnel is set by the board with amounts being reviewed annually. As per the Memorandum and Articles of Association, a director or a connected person may be employed by the Charity or engaged to provide services to the Charity provided the remuneration is properly proportionate to the value of the services provided and that a majority of the directors do not benefit in this way.

Love Withington Baths

Trustees' Report

Organisational structure

The charity is managed by the board of trustees. The trustees meet on a regular basis, sets the strategic direction of the charity, agree an annual budget, and monitors performance against the budget. The managing director Paul Smith has been appointed by the trustees to manage the day-to-day operations and has delegated authority to take decisions on operating matters. General day to day management of the charity on site is delegated to Facility Manager Dennis Shannon and Deputy Manager Natatlie Douglas.

Relationships with related parties

Broadway Leisure Services Ltd

During the year, Manchester City Council contracted the directors/trustees of Love Withington Baths to take over Broadway Baths based in Moston. Some of the early set up costs for this was paid through Love Withington Baths therefore resulting in a loan balance at the year end. The amounts are repayable on demand and are expected to be repaid in the next financial.

Major risks and management of those risks

General Risk Policy

The Trustees regularly review all areas of activities to identify risks to the charity and potential risk areas.

The trustees have established appropriate levels of reporting and controls to mitigate both identified and potential risks.

Creditor payment policy

Invoices are generally paid by direct debit in accordance with the requested payment terms.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors The Moffatts Partnership LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 December 2025 and signed on its behalf by:



Mr Paul David Smith
Managing Director and
Trustee

Love Withington Baths

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Love Withington Baths for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

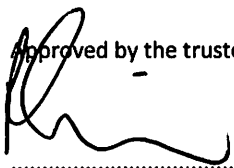
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 December 2025 and signed on its behalf by:



.....
Mr Paul David Smith
Managing Director and
Trustee

Love Withington Baths

Independent Auditor's Report to the Members of Love Withington Baths

Opinion

We have audited the financial statements of Love Withington Baths (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Love Withington Baths

Independent Auditor's Report to the Members of Love Withington Baths

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Love Withington Baths

Independent Auditor's Report to the Members of Love Withington Baths

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to breaches of the legal and regulatory framework that the charity operates in. We considered the extent to which non-compliance might have a material effect on the financial statements. The key laws and regulations we considered in this context included Charities Commission, employment law and health and safety.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiring of management as to actual and potential litigation and claims.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Discussions with management and those charged with governance in relation to known or suspected instances of non-compliance with laws and regulations and fraud;
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

Love Withington Baths

Independent Auditor's Report to the Members of Love Withington Baths

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control systems, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned in accordance with ISAs (UK).

We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
John Saxon (Senior Statutory Auditor)

For and on behalf of The Moffatts Partnership LLP, Statutory Auditor

Suite 1.1, First Floor
Jackson House
Sibson Road
Sale
M33 7RR

23 December 2025

Love Withington Baths

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	2,387	115,483	117,870	222,525
Charitable activities	4	1,769,731	-	1,769,731	1,453,588
Investment income	5	5,453	-	5,453	2,509
Total income		<u>1,777,571</u>	<u>115,483</u>	<u>1,893,054</u>	<u>1,678,622</u>
Expenditure on:					
Raising funds		(10,892)	-	(10,892)	-
Charitable activities	6	<u>(1,542,865)</u>	<u>-</u>	<u>(1,542,865)</u>	<u>(1,268,327)</u>
Total expenditure		<u>(1,553,757)</u>	<u>-</u>	<u>(1,553,757)</u>	<u>(1,268,327)</u>
Net income		223,814	115,483	339,297	410,295
Transfers between funds		<u>115,483</u>	<u>(115,483)</u>	<u>-</u>	<u>-</u>
Net movement in funds		339,297	-	339,297	410,295
Reconciliation of funds					
Total funds brought forward		<u>2,504,957</u>	<u>-</u>	<u>2,504,957</u>	<u>2,094,662</u>
Total funds carried forward	22	<u><u>2,844,254</u></u>	<u><u>-</u></u>	<u><u>2,844,254</u></u>	<u><u>2,504,957</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

The notes on pages 16 to 34 form an integral part of these financial statements.

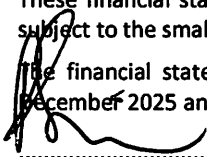
Love Withington Baths

(Registration number: 09515855)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	3,119,225	3,060,863
Investments	15	<u>100</u>	<u>100</u>
		<u>3,119,325</u>	<u>3,060,963</u>
Current assets			
Stocks	16	2,849	867
Debtors	17	33,542	10,826
Cash at bank and in hand	18	<u>705,403</u>	<u>529,239</u>
		741,794	540,932
Creditors: Amounts falling due within one year	19	<u>(155,529)</u>	<u>(154,023)</u>
Net current assets		<u>586,265</u>	<u>386,909</u>
Total assets less current liabilities		3,705,590	3,447,872
Creditors: Amounts falling due after more than one year	20	<u>(861,336)</u>	<u>(942,915)</u>
Net assets		<u>2,844,254</u>	<u>2,504,957</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,844,254</u>	<u>2,504,957</u>
Total funds	22	<u>2,844,254</u>	<u>2,504,957</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 34 were approved by the trustees, and authorised for issue on 23 December 2025 and signed on their behalf by:



Mr Paul David Smith
Managing Director and
Trustee

The notes on pages 16 to 34 form an integral part of these financial statements.

Love Withington Baths

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		339,297	410,295
Adjustments to cash flows from non-cash items			
Depreciation		169,458	159,770
Investment income		(5,453)	(2,509)
Loss on disposal of tangible fixed assets		238	-
		<u>503,540</u>	<u>567,556</u>
Working capital adjustments			
Increase in stocks	16	(1,982)	(180)
(Increase)/decrease in debtors	17	(22,716)	13,392
(Decrease)/increase in creditors	19	(12,184)	60,611
Net cash flows from operating activities		<u>466,658</u>	<u>641,379</u>
Cash flows from investing activities			
Interest received		5,453	2,509
Acquisitions of tangible assets		(228,058)	(1,106,333)
Acquisitions of investments in joint ventures and associates		-	(100)
Net cash flows from investing activities		(222,605)	(1,103,924)
Cash flows from financing activities			
Repayment of other borrowings		(67,889)	550,979
Net increase in cash and cash equivalents		176,164	88,434
Cash and cash equivalents at 1 April		<u>529,239</u>	<u>440,805</u>
Cash and cash equivalents at 31 March		<u><u>705,403</u></u>	<u><u>529,239</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 34 form an integral part of these financial statements.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Burton Road
Withington
Manchester
M20 3EB

These financial statements were authorised for issue by the trustees on 23 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Love Withington Baths meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The majority of the income is in relation to Membership income and Swimming lessons income. Membership income is recognised when amounts are paid, there are no refunds given to cancellation of memberships and swimming lessons is recognised as the services are delivered. Any amounts relating to services not yet provided at the reporting date are included as deferred income within creditors.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Restoration Improvements	Over the remaining years of the lease
Other property improvements	15% reducing balance basis
Furniture, fittings and equipment	25% reducing balance basis

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	1,137	-	1,137	876
Grants, including capital grants;				
Government grants	500	109,683	110,183	221,649
Grants from other charities	750	5,800	6,550	-
	<u>2,387</u>	<u>115,483</u>	<u>117,870</u>	<u>222,525</u>

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Membership Fees	1,054,079	1,054,079	848,968
Swimming pool and swimming lessons	623,105	623,105	539,208
Gym, PT and other classes	24,274	24,274	17,827
Room hire	37,430	37,430	29,956
Shop and Cafe income	30,843	30,843	17,629
	<u>1,769,731</u>	<u>1,769,731</u>	<u>1,453,588</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5,453	5,453	2,509
	<u>5,453</u>	<u>5,453</u>	<u>2,509</u>

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Instructors and classes	124,391	124,391	109,714
Shop and Cafe purchases	12,119	12,119	9,018
Staff costs	666,973	666,973	562,581
Rates and water	22,162	22,162	17,680
Light, power and heating	135,992	135,992	108,780
Insurance	20,445	20,445	18,549
Cleaning	19,350	19,350	19,528
Equipment	2,614	2,614	5,319
Repairs and maintenance	109,233	109,233	38,510
(Profit)/Loss on Disposal	238	238	-
Depreciation	169,458	169,458	159,769
Licenses	416	416	5,219
Networking & Entertainment	212	212	1,698
	<u>1,283,603</u>	<u>1,283,603</u>	<u>1,056,365</u>

In addition to the expenditure analysed above, there are also governance costs of £31,649 (2024 - £29,949) which relate directly to charitable activities. See note 7 for further details.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Payment collection service fees	41,591	41,591	18,465
IT software and consumables	38,069	38,069	16,575
Advertising	32,350	32,350	32,954
Telephone	2,091	2,091	2,202
Printing, postage and stationery	3,208	3,208	2,970
General expenses	6,095	6,095	2,543
Travel & Subsistence	1,750	1,750	1,517
Bank fees	4,273	4,273	2,368
Loan interest	64,340	64,340	72,448
Consulting	31,017	31,017	24,238
Subscriptions	12,217	12,217	5,233
Donations	500	500	500
Motor Expenses	14	14	-
Interest and Penalties	990	990	-
	238,505	238,505	182,013

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	6,930	6,930	6,600
Other fees paid to auditors	13,963	13,963	10,332
Legal fees	10,756	10,756	13,017
	31,649	31,649	29,949

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Government grants

Grants have been received to help fund capital work on the swimming pool facilities as well as to replace boilers.

The amount of grants recognised in the financial statements was £110,183 (2024 - £221,649).

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	6,930	6,600
Depreciation of fixed assets	<u>169,458</u>	<u>159,769</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Paul David Smith

Mr Paul David Smith received remuneration of £11,534 (2024: £10,676) during the year.

Mr David Robert Payne

Mr David Robert Payne received remuneration of £7,161 (2024: £8,963) during the year.

Relating to consultancy services provided by the trustee.

No trustees have received any other benefits from the charity during the year.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	608,281	514,067
Social security costs	35,354	31,007
Pension costs	9,209	8,298
Other staff costs	<u>14,130</u>	<u>9,209</u>
	<u><u>666,974</u></u>	<u><u>562,581</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average employees	<u>53</u>	<u>45</u>

27 (2024 - 24) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,209 (2024 - £8,982).

The number of employees whose emoluments fell within the following bands was:

	2025 No
£60,001 - £70,000	<u><u>1</u></u>

The total employee benefits of the key management personnel of the charity were £72,659 (2024 - £70,277).

The chief executive officer, as the highest paid member of staff, received benefits totalling £64,298 (2024 - £59,153).

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>6,930</u>	<u>6,600</u>
Other fees to auditors		
All other non-audit services	<u>13,963</u>	<u>10,332</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	3,438,245	54,059	3,492,304
Additions	208,843	19,215	228,058
Disposals	<u>-</u>	<u>(2,614)</u>	<u>(2,614)</u>
At 31 March 2025	<u>3,647,088</u>	<u>70,660</u>	<u>3,717,748</u>
Depreciation			
At 1 April 2024	401,288	30,153	431,441
Charge for the year	159,631	9,827	169,458
Eliminated on disposals	<u>-</u>	<u>(2,376)</u>	<u>(2,376)</u>
At 31 March 2025	<u>560,919</u>	<u>37,604</u>	<u>598,523</u>
Net book value			
At 31 March 2025	<u>3,086,169</u>	<u>33,056</u>	<u>3,119,225</u>
At 31 March 2024	<u>3,036,957</u>	<u>23,906</u>	<u>3,060,863</u>

Included within the net book value of land and buildings above is £13,000 (2024 - £Nil) in respect of freehold land and buildings and £3,073,169 (2024 - £3,036,957) in respect of leasehold improvements.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	<u>100</u>	<u>100</u>
At 31 March 2025	<u>100</u>	<u>100</u>
Net book value		
At 31 March 2025	<u>100</u>	<u>100</u>
At 31 March 2024	<u>100</u>	<u>100</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity	
			2025	2024		
Subsidiary undertakings						
LWB Trading Ltd	Engalnd & Wales	Ordinary Shares	£1	100%	100%	Management of real estate and catering activities

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

Subsidiaries

The profit for the financial period of LWB Trading Ltd was £Nil (2024 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £100 (2024 - £100).

16 Stock

	2025 £	2024 £
Stocks	<u>2,849</u>	<u>867</u>

17 Debtors

	2025 £	2024 £
Trade debtors	2,134	3,103
Prepayments	9,570	7,723
Accrued income	10,562	-
Other debtors	<u>11,276</u>	<u>-</u>
	<u>33,542</u>	<u>10,826</u>

18 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>705,403</u>	<u>529,239</u>

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	53,921	40,231
Trade creditors	38,200	28,271
Other taxation and social security	25,304	15,154
Other creditors	1,925	1,798
Accruals	<u>36,179</u>	<u>68,569</u>
	<u>155,529</u>	<u>154,023</u>

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	<u>861,336</u>	<u>942,915</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,209 (2024 - £8,298).

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General funds	2,504,957	1,777,571	(1,553,757)	115,483	2,844,254
Restricted funds					
Manchester City Council	-	109,683	-	(109,683)	-
Hubbub Foundation	-	5,800	-	(5,800)	-
Total restricted funds	-	115,483	-	(115,483)	-
Total funds	<u>2,504,957</u>	<u>1,893,054</u>	<u>(1,553,757)</u>	<u>-</u>	<u>2,844,254</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	2,094,662	1,472,995	(1,268,327)	205,627	2,504,957
Restricted					
Heritage Lottery Fund	-	205,627	-	(205,627)	-
Total funds	<u>2,094,662</u>	<u>1,678,622</u>	<u>(1,268,327)</u>	<u>-</u>	<u>2,504,957</u>

The specific purposes for which the funds are to be applied are as follows:

National Lottery Heritage Fund - Grants are received from the Heritage Fund specifically for the repairs and refurbishment of Withington Baths.

Manchester City Council - Grants are received from Manchester City Council for the replacement of Pool Covers and the boilers.

Hubbub Foundation - Grant received for the redesign & enlargement of an existing outdoor space to provide a new community garden.

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	3,119,225	-	3,119,225
Fixed asset investments	100	-	100
Current assets	741,794	-	741,794
Current liabilities	(155,529)	-	(155,529)
Creditors over 1 year	(861,336)	-	(861,336)
Total net assets	<u>2,844,254</u>	<u>-</u>	<u>2,844,254</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	3,060,863	-	3,060,863
Fixed asset investments	100	-	100
Current assets	540,932	-	540,932
Current liabilities	(154,023)	-	(154,023)
Creditors over 1 year	(942,915)	-	(942,915)
Total net assets	<u>2,504,957</u>	<u>-</u>	<u>2,504,957</u>

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

24 Analysis of net funds

	At 1 April 2024	Financing cash flows	Changes in market value	At 31 March 2025
	£	£	£	£
Cash at bank and in hand	529,239	176,164	-	705,403
Debt due within one year	(40,231)	67,889	(81,579)	(53,921)
Debt due after more than one year	<u>(942,915)</u>	<u>-</u>	<u>81,579</u>	<u>(861,336)</u>
Net debt	<u>(453,907)</u>	<u>244,053</u>	<u>-</u>	<u>(209,854)</u>

	At 1 April 2023	Financing cash flows	Changes in market value	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	440,805	88,434	-	529,239
Debt due within one year	(40,231)	20,934	(20,934)	(40,231)
Debt due after more than one year	<u>(391,936)</u>	<u>(571,913)</u>	<u>20,934</u>	<u>(942,915)</u>
Net debt	<u>8,638</u>	<u>(462,545)</u>	<u>-</u>	<u>(453,907)</u>

Love Withington Baths

Notes to the Financial Statements for the Year Ended 31 March 2025

25 Related party transactions

During the year the charity made the following related party transactions:

David Payne

(David Payne is a trustee)

David Payne is providing project management\planning work Re Withington Baths refurbishment & transformation project in a professional capacity. During the year he has been paid £1,800 (2024 - £4,388) for services supplied. At the balance sheet date the amount due to/from David Payne was £Nil (2024 - £Nil).

Glaisyers

(William Pinnock, the company secretary, is a partner at the above firm of solicitors)

Legal services have been provided to the charity during the year. Amounts paid to Glaisyers in the year are £15,144 (2024 - £Nil). At the balance sheet date the amount due to/from Glaisyers was £Nil (2024 - £Nil).

Mr Dennis Anthony Shannon

(Dennis Shannon is a Director)

Mr Dennis Shannon received remuneration of £62,998 (2024: £57,907) during the year. At the balance sheet date the amount due to/from Mr Dennis Anthony Shannon was £Nil (2024 - £Nil).

Broadway Leisure Services Limited

(Same directors as Love Withington Baths)

During the year, Manchester City Council contracted the directors/trustees of Love Withington Baths to take over Broadway Baths based in Moston. Some of the early set up costs for this was paid through Love Withington Baths therefore resulting in a loan balance at the year end. The amounts are repayable on demand and are expected to be repaid in the next financial.. At the balance sheet date the amount due from Broadway Leisure Services Limited was £10,477 (2024 - £Nil).