

THE S. B. & C. CIO

England & Wales · Charity number 1167365

Details

Status Registered

Legal form CIO

Registered 2016-05-26

Register [View on the Charity Commission register](#)

Contact

Address 17 St. Andrew's Grove
London
N16 5NF

Phone 02088061111

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, THE RELIEF OF POVERTY AND THE PREVENTION AND RELIEF OF SICKNESS AND SUCH OTHER CHARITABLE OBJECTS AS ARE IN ACCORDANCE WITH ENGLISH LAW AND FOR THE PUBLIC BENEFIT THAT THE TRUSTEES FROM TIME TO TIME SHALL DETERMINE.

Activities: Makes grants to individuals Makes grants to organisations Advancing health or the saving of lives Providing comforts, services or facilities for patients The prevention or relief of poverty Religion Place of worship Generally advancing the religion Educating people about the religion

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£38,500	£84,037	-	-
2024-05-31	£117,500	£96,119	-	-
2023-05-31	£108,800	£25,080	-	-
2022-05-31	£17,170	£13,170	-	-
2021-05-31	£13,900	£46,840	-	-

Trustees

Name	Role	Appointed
MR YOSSI STERN	Chair	2016-05-18
ELIAS STERN		2016-05-18
JACOB STERN		2016-05-18
MARK STERN		2016-05-18
MOSES MAX STERN		2016-05-18
RACHEL HONIG		2016-05-18
SHULAMITH LOWIN		2016-05-18

THE S. B. & C. CIO

England & Wales - Charity number 1167365

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 31 MAY 2025**

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**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity received donations totalling £38,500 (2024 - £117,500) and made donations totalling £83,536 (2024 - £95,369).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The future goals of the charity are to continue carrying out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The S.B. & C is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 26th May 2016.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167365

Principal address

17 St. Andrew's Grove
London
N16 5NF

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

Trustees

J Stern
J Stern
M Stern
E Stern
M M Stern
Mrs R H Stern
Mrs S Lowin

Independent Examiner

M A VENITT
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

J Stern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

12 March 2026

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,500	117,500
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable		83,536	95,639
Other		501	480
		<hr/>	<hr/>
Total		84,037	96,119
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(45,537)	21,381
 RECONCILIATION OF FUNDS			
Total funds brought forward		140,359	118,978
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		94,822	140,359
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION
31 MAY 2025**

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
CURRENT ASSETS			
Debtors	4	85,470	35,120
Cash at bank		9,832	105,719
		<u>95,302</u>	<u>140,839</u>
CREDITORS			
Amounts falling due within one year	5	(480)	(480)
NET CURRENT ASSETS		<u>94,822</u>	<u>140,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,822	140,359
NET ASSETS		<u>94,822</u>	<u>140,359</u>
FUNDS			
Unrestricted funds	6	94,822	140,359
TOTAL FUNDS		<u>94,822</u>	<u>140,359</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

J Stern - Trustee

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	117,500
EXPENDITURE ON	
Charitable activities	
Charitable	95,639
Other	480
Total	<u>96,119</u>
NET INCOME	21,381
RECONCILIATION OF FUNDS	
Total funds brought forward	118,978
TOTAL FUNDS CARRIED FORWARD	<u><u>140,359</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other debtors	85,470	25,000
No description	-	10,120
	<u>85,470</u>	<u>35,120</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other creditors	480	480
	<u>480</u>	<u>480</u>

6. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	140,359	(45,537)	94,822
TOTAL FUNDS	<u>140,359</u>	<u>(45,537)</u>	<u>94,822</u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,500	(84,037)	(45,537)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,500</u>	<u>(84,037)</u>	<u>(45,537)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	118,978	21,381	140,359
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,978</u>	<u>21,381</u>	<u>140,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,500	(96,119)	21,381
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,500</u>	<u>(96,119)</u>	<u>21,381</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	118,978	(24,156)	94,822
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,978</u>	<u>(24,156)</u>	<u>94,822</u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,000	(180,156)	(24,156)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>156,000</u>	<u>(180,156)</u>	<u>(24,156)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,500	117,500
	<u>38,500</u>	<u>117,500</u>
Total incoming resources	38,500	117,500
 EXPENDITURE		
Charitable activities		
Grants to institutions	83,536	95,639
Support costs		
Finance		
Bank charges	21	-
Governance costs		
Accountancy and legal fees	480	480
	<u>480</u>	<u>480</u>
Total resources expended	<u>84,037</u>	<u>96,119</u>
Net (expenditure)/income	<u><u>(45,537)</u></u>	<u><u>21,381</u></u>

This page does not form part of the statutory financial statements

THE S. B. & C. CIO

England & Wales - Charity number 1167365

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received donations totalling £117,500 (2023 - £108,800) and made donations totalling £95,638 (2023 - £24,600).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The future goals of the charity are to continue carrying out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The S.B. & C is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 26th May 2016.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167365

Principal address

17 St. Andrew's Grove
London
N16 5NF

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

Trustees

J Stern
J Stern
M Stern
E Stern
M M Stern
Mrs R H Stern
Mrs S Lowin

Independent Examiner

M A VENITT
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 7 March 2025 and signed on its behalf by:

J Stern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

7 March 2025

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		117,500	108,800
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable		95,639	24,600
Other		480	480
		<hr/>	<hr/>
Total		96,119	25,080
		<hr/>	<hr/>
NET INCOME		21,381	83,720
 RECONCILIATION OF FUNDS			
Total funds brought forward		118,978	35,258
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>140,359</u>	<u>118,978</u>

The notes form part of these financial statements

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION
31 MAY 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
CURRENT ASSETS			
Debtors	4	35,120	15,000
Cash at bank		105,719	104,458
		<u>140,839</u>	<u>119,458</u>
 CREDITORS			
Amounts falling due within one year	5	(480)	(480)
 NET CURRENT ASSETS		<u>140,359</u>	<u>118,978</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		140,359	118,978
 NET ASSETS		<u>140,359</u>	<u>118,978</u>
 FUNDS			
Unrestricted funds	6	140,359	118,978
 TOTAL FUNDS		<u>140,359</u>	<u>118,978</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2025 and were signed on its behalf by:

J Stern - Trustee

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,800
EXPENDITURE ON	
Charitable activities	
Charitable	24,600
Other	480
Total	<u>25,080</u>
NET INCOME	83,720
RECONCILIATION OF FUNDS	
Total funds brought forward	35,258
TOTAL FUNDS CARRIED FORWARD	<u><u>118,978</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other debtors	25,000	15,000
No description	10,120	-
	<u>35,120</u>	<u>15,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other creditors	480	480
	<u>480</u>	<u>480</u>

6. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	118,978	21,381	140,359
TOTAL FUNDS	<u>118,978</u>	<u>21,381</u>	<u>140,359</u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,500	(96,119)	21,381
TOTAL FUNDS	<u>117,500</u>	<u>(96,119)</u>	<u>21,381</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	35,258	83,720	118,978
TOTAL FUNDS	<u>35,258</u>	<u>83,720</u>	<u>118,978</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,800	(25,080)	83,720
TOTAL FUNDS	<u>108,800</u>	<u>(25,080)</u>	<u>83,720</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	35,258	105,101	140,359
TOTAL FUNDS	<u>35,258</u>	<u>105,101</u>	<u>140,359</u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,300	(121,199)	105,101
TOTAL FUNDS	<u>226,300</u>	<u>(121,199)</u>	<u>105,101</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	117,500	108,800
	<hr/>	<hr/>
Total incoming resources	117,500	108,800
 EXPENDITURE		
Charitable activities		
Grants to institutions	95,639	24,600
 Support costs		
Governance costs		
Accountancy and legal fees	480	480
	<hr/>	<hr/>
Total resources expended	96,119	25,080
	<hr/>	<hr/>
Net income	<u>21,381</u>	<u>83,720</u>

This page does not form part of the statutory financial statements

THE S. B. & C. CIO

England & Wales - Charity number 1167365

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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**THE S.B. & C.
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received donations totalling £108,800 (2022 - £17,170) and made donations totalling £24,600 (2022 - £12,690).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The future goals of the charity are to continue carrying out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The S.B. & C is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 26th May 2016.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167365

Principal address

17 St. Andrew's Grove
London
N16 5NF

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

Trustees

J Stern
J Stern
M Stern
E Stern
M M Stern
Mrs R H Stern
Mrs S Lowin

Independent Examiner

M A VENITT
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 14 July 2023 and signed on its behalf by:

J Stern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

14 July 2023

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		108,800	17,170
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable		24,600	12,690
Other		480	480
		<hr/>	<hr/>
Total		25,080	13,170
		<hr/>	<hr/>
NET INCOME		83,720	4,000
 RECONCILIATION OF FUNDS			
Total funds brought forward		35,258	31,258
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		118,978	35,258
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION
31 MAY 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
CURRENT ASSETS			
Debtors	4	15,000	35,000
Cash at bank		104,458	738
		<u>119,458</u>	<u>35,738</u>
 CREDITORS			
Amounts falling due within one year	5	(480)	(480)
		<u>118,978</u>	<u>35,258</u>
 NET CURRENT ASSETS			
		<u>118,978</u>	<u>35,258</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,978</u>	<u>35,258</u>
 NET ASSETS		<u>118,978</u>	<u>35,258</u>
 FUNDS			
Unrestricted funds	6	118,978	35,258
 TOTAL FUNDS		<u>118,978</u>	<u>35,258</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2023 and were signed on its behalf by:

J Stern - Trustee

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		17,170
			<hr/>
	EXPENDITURE ON		
	Charitable activities		
	Charitable		12,690
	Other		480
			<hr/>
	Total		13,170
			<hr/>
	NET INCOME		4,000
	RECONCILIATION OF FUNDS		
	Total funds brought forward		31,258
			<hr/>
	TOTAL FUNDS CARRIED FORWARD		<u>35,258</u>
			<hr/>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.23	31.5.22
		£	£
	Other debtors	15,000	35,000
		<hr/>	<hr/>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.23	31.5.22
		£	£
	Other creditors	480	480
		<hr/>	<hr/>
6.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.6.22	£	31.5.23
	£	£	£
	Unrestricted funds		
	General fund	35,258	118,978
		<hr/>	<hr/>
	TOTAL FUNDS	<u>35,258</u>	<u>118,978</u>
		<hr/>	<hr/>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,800	(25,080)	83,720
	<u>108,800</u>	<u>(25,080)</u>	<u>83,720</u>
TOTAL FUNDS	<u><u>108,800</u></u>	<u><u>(25,080)</u></u>	<u><u>83,720</u></u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	31,258	4,000	35,258
	<u>31,258</u>	<u>4,000</u>	<u>35,258</u>
TOTAL FUNDS	<u><u>31,258</u></u>	<u><u>4,000</u></u>	<u><u>35,258</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,170	(13,170)	4,000
	<u>17,170</u>	<u>(13,170)</u>	<u>4,000</u>
TOTAL FUNDS	<u><u>17,170</u></u>	<u><u>(13,170)</u></u>	<u><u>4,000</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	31,258	87,720	118,978
	<u>31,258</u>	<u>87,720</u>	<u>118,978</u>
TOTAL FUNDS	<u><u>31,258</u></u>	<u><u>87,720</u></u>	<u><u>118,978</u></u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,970	(38,250)	87,720
TOTAL FUNDS	<u>125,970</u>	<u>(38,250)</u>	<u>87,720</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108,800	17,170
	<u>108,800</u>	<u>17,170</u>
Total incoming resources	108,800	17,170
 EXPENDITURE		
Charitable activities		
Grants to institutions	24,600	12,690
Support costs		
Governance costs		
Accountancy and legal fees	480	480
	<u>480</u>	<u>480</u>
Total resources expended	<u>25,080</u>	<u>13,170</u>
Net income	<u><u>83,720</u></u>	<u><u>4,000</u></u>

This page does not form part of the statutory financial statements

THE S. B. & C. CIO

England & Wales - Charity number 1167365

Accounts

REGISTERED COMPANY NUMBER: 02367177 (England and Wales)
REGISTERED CHARITY NUMBER: 802780

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
U.O.B.H. LIMITED**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

U.O.B.H. LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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U.O.B.H. LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relief of sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

The Financial results of the Company's activities for the period ended 31st March 2022 are fully reflected in the attached financial statements together with the notes thereon.

Significant activities

The charity was set up to support the activities of religious Jewish organizations. These activities were undertaken for public benefit to further the charity's objectives. The charity made donations during the period in accordance with the charity's objectives of relief of sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period under review the charity received generous donations amounting to £27,485 (2021 £48,173) and paid donations amounting to £23,400 (2021: £26,950) to various charitable causes in accordance with the charity's objectives.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02367177 (England and Wales)

Registered Charity number

802780

U.O.B.H. LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered office

28 Portland Avenue
London
N16 6ET

Trustees

A Apter
S Stern

Company Secretary

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 October 2022 and signed on its behalf by:

S Stern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
U.O.B.H. LIMITED**

Independent examiner's report to the trustees of U.O.B.H. LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. M. A. Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

2 October 2022

U.O.B.H. LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,484	48,173
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable		23,400	26,950
Other		601	420
		<hr/>	<hr/>
Total		24,001	27,370
		<hr/>	<hr/>
NET INCOME		3,483	20,803
RECONCILIATION OF FUNDS			
Total funds brought forward		235,645	214,842
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		239,128	235,645
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

U.O.B.H. LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Debtors	4	311,372	269,130
Cash at bank		22,626	33,368
		333,998	302,498
CREDITORS			
Amounts falling due within one year	5	(94,870)	(66,853)
		239,128	235,645
NET CURRENT ASSETS			
		239,128	235,645
TOTAL ASSETS LESS CURRENT LIABILITIES			
		239,128	235,645
NET ASSETS/(LIABILITIES)			
		239,128	235,645
FUNDS			
Unrestricted funds	6	239,128	235,645
TOTAL FUNDS			
		239,128	235,645

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2022 and were signed on its behalf by:

A Apter - Trustee

U.O.B.H. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

These are the first set of financial statement prepared under the provision of FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

U.O.B.H. LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

48,173

EXPENDITURE ON

Charitable activities

Charitable

26,950

Other

420

Total

27,370

NET INCOME

20,803

RECONCILIATION OF FUNDS

Total funds brought forward

214,842

TOTAL FUNDS CARRIED FORWARD

235,645

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

31.3.21

£

£

Other debtors

311,372

269,130

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

31.3.21

£

£

Trade creditors

1

-

Other creditors

94,617

66,517

Accrued expenses

252

336

94,870

66,853

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	235,645	3,483	239,128
TOTAL FUNDS	<u><u>235,645</u></u>	<u><u>3,483</u></u>	<u><u>239,128</u></u>

U.O.B.H. LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,484	(24,001)	3,483
TOTAL FUNDS	<u>27,484</u>	<u>(24,001)</u>	<u>3,483</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	214,842	20,803	235,645
TOTAL FUNDS	<u>214,842</u>	<u>20,803</u>	<u>235,645</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,173	(27,370)	20,803
TOTAL FUNDS	<u>48,173</u>	<u>(27,370)</u>	<u>20,803</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	214,842	24,286	239,128
TOTAL FUNDS	<u>214,842</u>	<u>24,286</u>	<u>239,128</u>

U.O.B.H. LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,657	(51,371)	24,286
TOTAL FUNDS	<u>75,657</u>	<u>(51,371)</u>	<u>24,286</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

U.O.B.H. LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	27,485	48,173
	<u>27,484</u>	<u>48,173</u>
Total incoming resources	27,484	48,173
 EXPENDITURE		
Charitable activities		
Grants to institutions	23,400	26,950
Support costs		
Management		
Sundries	163	-
Finance		
Bank charges	18	-
Governance costs		
Accountancy fees	420	420
	<u>24,001</u>	<u>27,370</u>
Total resources expended	24,001	27,370
Net income	<u><u>3,483</u></u>	<u><u>20,803</u></u>

This page does not form part of the statutory financial statements

THE S. B. & C. CIO

England & Wales - Charity number 1167365

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 31 MAY 2021**

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**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received donations totalling £13,900 (2020 - £107,400) and made donations totalling £46,360 (2020 - £128,342).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The future goals of the charity are to continue carrying out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The S.B. & C is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 26th May 2016.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167365

Principal address

17 St. Andrew's Grove
London
N16 5NF

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

Trustees

J Stern
J Stern
M Stern
E Stern
M M Stern
Mrs R H Stern
Mrs S Lowin

Independent Examiner

M A VENITT
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:

J Stern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of The S.B. & C. CHARITBLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

8 November 2021

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,900	107,400
EXPENDITURE ON			
Charitable activities			
Charitable		46,360	128,822
Other		480	-
Total		46,840	128,822
NET INCOME/(EXPENDITURE)		(32,940)	(21,422)
RECONCILIATION OF FUNDS			
Total funds brought forward		64,198	85,620
TOTAL FUNDS CARRIED FORWARD		31,258	64,198

The notes form part of these financial statements

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION
31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
CURRENT ASSETS			
Debtors	4	30,000	-
Cash at bank		1,738	64,678
		<u>31,738</u>	<u>64,678</u>
 CREDITORS			
Amounts falling due within one year	5	(480)	(480)
		<u>31,258</u>	<u>64,198</u>
NET CURRENT ASSETS			
		<u>31,258</u>	<u>64,198</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,258</u>	<u>64,198</u>
 NET ASSETS		<u>31,258</u>	<u>64,198</u>
 FUNDS			
Unrestricted funds	6	31,258	64,198
 TOTAL FUNDS		<u>31,258</u>	<u>64,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

J Stern - Trustee

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

3.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		107,400
	EXPENDITURE ON		
	Charitable activities		
	Charitable		128,822
			<hr/>
	NET INCOME/(EXPENDITURE)		(21,422)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		85,620
			<hr/>
	TOTAL FUNDS CARRIED FORWARD		<u>64,198</u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.21	31.5.20
		£	£
	Other debtors	30,000	-
		<hr/>	<hr/>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.21	31.5.20
		£	£
	Other creditors	480	480
		<hr/>	<hr/>
6.	MOVEMENT IN FUNDS		
		At 1.6.20	Net movement in funds
		£	£
	Unrestricted funds		At 31.5.21
	General fund	64,198	(32,940)
		<hr/>	<hr/>
	TOTAL FUNDS	<u>64,198</u>	<u>(32,940)</u>
		<hr/>	<hr/>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,900	(46,840)	(32,940)
	<u>13,900</u>	<u>(46,840)</u>	<u>(32,940)</u>
TOTAL FUNDS	<u>13,900</u>	<u>(46,840)</u>	<u>(32,940)</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	85,620	(21,422)	64,198
	<u>85,620</u>	<u>(21,422)</u>	<u>64,198</u>
TOTAL FUNDS	<u>85,620</u>	<u>(21,422)</u>	<u>64,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,400	(128,822)	(21,422)
	<u>107,400</u>	<u>(128,822)</u>	<u>(21,422)</u>
TOTAL FUNDS	<u>107,400</u>	<u>(128,822)</u>	<u>(21,422)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	85,620	(54,362)	31,258
	<u>85,620</u>	<u>(54,362)</u>	<u>31,258</u>
TOTAL FUNDS	<u>85,620</u>	<u>(54,362)</u>	<u>31,258</u>

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,300	(175,662)	(54,362)
	_____	_____	_____
TOTAL FUNDS	<u>121,300</u>	<u>(175,662)</u>	<u>(54,362)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

**THE S.B. & C.
CHARITBLE INCORPORATED ORGANISATION
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,900	107,400
Total incoming resources	13,900	107,400
EXPENDITURE		
Charitable activities		
Grants to institutions	46,360	128,342
Support costs		
Governance costs		
Accountancy and legal fees	480	480
Total resources expended	46,840	128,822
Net expenditure	(32,940)	(21,422)

This page does not form part of the statutory financial statements