

Crewe Youth Club

Accounts for the Year Ended

31st July 2022

Charity Number 1167350

Crewe Youth Club
Registered Charity Nos 1167350

Accounts for the year ended 31st July 2022

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Crewe Youth Club

Trustees report on the Accounts for the year ended 31st July 2022

From its inception in 1961 the Trustees of Crewe Youth Centre (and then Crewe Youth Club) saw their role to manage and run a traditional youth club. The original youth club stood on land at Mirion Street and was a well-known landmark in Crewe. In 2014 the building was destroyed in a fire. Since then, the Trustees explored a number of avenues to re-build it as a youth club. However, the award of the Towns Fund bid to Crewe has caused us to stop and reflect on how we go forward. The Towns Fund bid has allocated significant funds to Onside to build an £11 mio Youth Club at Oak Street. This renders another youth club at Mirion street unnecessary.

The Trustees have reflected on this and we have sought alternative ways to meet our Trustee obligations. We have decided to develop the land we own at Mirion Street in two phases, working with other organisations who share similar values. Phase I is to develop 50% of the site with the South Cheshire Amateur Boxing Club ('SCABC'). Success in the Town's Fund bid (awarded £600,000) and grants from YIF mean we have been able to start to develop a programme of work to deliver a new gym building for SCABC. These accounts reflect the start of the work on that programme, developing designs and starting the process of achieving planning consent.

We have no debt and are establishing regular fund-raising actions which will support our project development. The Trustees are focussed on delivering the new boxing gym and are optimistic about the development of the Mirion Street site.

Crewe Youth Club

Balance Sheet

As at 31st July 2022

		2022		2021	
<u>Fixed Assets</u>	<u>Notes</u>	£	£	£	£
Tangible assets	2		56,206		56,206
<u>Current Assets</u>					
Debtors and prepayments		-		-	
Bank	3	20,744		10,298	
Cash		30		30	
		<u>20,774</u>		<u>10,328</u>	
<u>Current Liabilities</u>					
Creditors	4	<u>-</u>		<u>1,620</u>	
Net Current Liabilities/Assets			<u>20,774</u>		<u>8,708</u>
Total Assets Less Current Liabilities			<u>76,980</u>		<u>64,914</u>
Net Assets			<u>76,980</u>		<u>64,914</u>
<u>Funds</u>					
Unrestricted fund	5	66,980		64,914	
Restricted fund	6	10,000		-	
		<u>76,980</u>		<u>64,914</u>	

Approved by the Trustees on

and signed on their behalf by:-

Insert name of Trustee

Trustee

Crewe Youth Club

Statement of Financial Activities

For the Year ended 31st July 2022

		2022		2021
	£	£	£	£
<u>INCOME</u>				
Rent and hire fees	750		500	
Fund raising events	-		-	
ACTIVITIES FOR GENERATING FUNDS		750		500
OTHER INCOMING RESOURCES		1		-
Cheshire East Borough Council Grant		10,000		
		<u>10,751</u>		<u>500</u>
Restricted Funds		10,000		
<u>EXPENDITURE</u>				
Insurance		305		419
Release of accountancy provision	-	1,620		
Legal fees - re sale of land at Mirion street		-		15
		<u>- 1,315</u>		<u>434</u>
Restricted Expenditure		nil		
SURPLUS (DEFICIT) FOR THE YEAR		<u>12,066</u>		<u>66</u>

2	<u>Fixed Assets</u>	<u>Freehold</u>		
		<u>Property</u>	<u>Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>
	<u>Cost</u>			
	At 1st August 2021	56,206	-	56,206
	Disposals	-	-	-
	At 31st July 2022	<u>56,206</u>	<u>-</u>	<u>56,206</u>
	<u>Depreciation</u>			
	At 1st August 2021	-	-	-
	Disposals	-	-	-
	At 31st July 2022	<u>-</u>	<u>-</u>	<u>-</u>
	<u>Net book value</u>			
	At 31st July 2021	<u>56,206</u>	<u>-</u>	<u>56,206</u>
	At 31st July 2022	<u>56,206</u>	<u>-</u>	<u>56,206</u>
3	<u>Cash</u>		<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
	Bank		20,744	10,298
	Cash		<u>30</u>	<u>30</u>
4	<u>Liabilities - amount falling within one year</u>		<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
	Accruals		-	1,620
			<u>-</u>	<u>1,620</u>
5	<u>General Fund</u>		<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
	Brought forward 1.8.2021		64,914	64,848
	Net movement in funds		<u>2,066</u>	<u>66</u>
	Carried forward 31.7.2022		<u>66,980</u>	<u>64,914</u>
6	<u>Restricted Fund</u>		<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
	Brought forward 1.8.2021		-	-
	Net movement in funds		<u>10,000</u>	<u>-</u>
	Carried forward 31.7.2022		<u>10,000</u>	<u>-</u>