

Charity No: 1167348

MARKAZ AL-TAQWA ALISLAMI

TRUSTEE'S AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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MAKAZ AL-TAQWA ALISLAMI

Charity Information

Charity number:	1167348
Incorporation date:	28.02.2019
Charity Principal address:	126 Church Lane Kingsbury London NW9 8SS
Trustees:	Dr Ahmed Mahammed Mr. Haider Abdul Ridha Amjad Mohammed Alkaaby Yasir Riyadh Alwahab appointed 25.06.2022
Chairperson	Dr Ahmed Mahammed
Accountant:	ZA Ltd 8 Colton Road Harrow HA1 1SG
Proper Law:	England

MAKAZ AL-TAQWA ALISLAMI

Trustees' Report

The trustees present their report and financial statements for the year ended 31st December 2020.

Charity name

Markaz Al-Taqwa Alislami

Charity's Principal address

126 Church Lane
Kingsbury
London
NW9 8SS

Trustees

The trustees who served during the year and up to date of their report are as follows: -

Dr Ahmed Mahammed	Chairperson
Mr. Haider Abdul Ridha	
Amjad Mohammed Alkaaby	
Yasir Riyadh Alwahab	

Charity objects

- 1- To advance the Islamic religion in accordance with the teachings of Ahlulbayt (AS) in such ways as the trustees may from time to time decide.
- 2- To further or benefit the public without distinction of sex, sexual orientation, race or of political, religious or other opinions by association tighter the public and the local authorities, voluntary and other organisation in a common effort to advance education to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the public.
- 3- Such other purposes as are exclusively charitable in accordance with the Law of England and Wales as the trustees may from time to time decide.

Structure Governance and Management

Markaz Al-Taqwa Alislami is a charitable incorporated organisation and is governed by its governing document CIO foundation registered 25th May 2016.

The Charity employs three part-time members of staff who work together with the trustees to manage the day to day running of the organisation.

The charity also relies on volunteers to help with achieving the goals of the organisation.

MAKAZ AL-TAQWA ALISLAMI

Achievements and performance:

- Islamic congregation with Father Rendell and Christmas Mass 2021. On Christmas Eve 2021, our charity people congregation set out to visit the local St Andrew's Church in Kingsbury on Christmas Eve during the midnight mass service. The aim of this visit was to strengthen our relationship with the local community between the two Abrahamic faiths and to give the true picture of Islam and the respect we have towards people of other faiths. The members were warmly welcomed by Father Rendell and the parish. Our charity members were grateful for the warm welcome they received in the church. The members of both congregations aim to visit each other in their religious places in the future due to the importance of interfaith social cohesion.
- On Saturday 16th April 2021 at 5.00 PM, the charity had organised an interactive Discussion on the Existence of God, God's Existence: a myth or a reality? Open to Brothers and Sisters. It's led by Sayyid Hussain Al-Hakeem who is graduated in Philosophy, Politics, and economics. Dinner was served after Maghrib Prayer.
- On Saturday 20th May 2021 at 4.00 PM, the charity had organised an interactive Discussion on the necessity of Religion. Is Religion Necessary? Open to Brothers and Sisters age-14-18. It's led by Sayyid Hussain Al-Hakeem. Dinner was served after Maghrib Prayer.
- During 10-19 August at 2.00 PM, the charity held a lecture on Ashura and Umam Hussein open for brothers led by Sayyid Mohammed Kassem Aljalali. Lunch served afterward.
- The Charity held number of sessions of this year speaking out as Muslims through the year via Zoom on weekly basis. The programs were open to boys and girls aged 14-18 years old and focused on empowering the youth through public speaking exercises utilising important topics to strengthen their belief and knowledge.

Financial Review

- All resources received and expended are treated as unrestricted funds.

Reserves

- Reserves were held on meet the operational costs of the organization.

The trustees declare that they have approved the trustees report above: -

Dr Ahined Mahammed

Date:-----

MAKAZ AL-TAQWA ALISLAMI

Accountant Report for The Year Ended 31 December 2021

In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Trust from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the trustees that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2021 your duty to ensure that the trust has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Trust is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ZA Ltd

29 September 2022

ZA Ltd
BSc, MSc, FMAAT, FFA, FIPA
8 Colton Road
Harrow
Middlesex
HA1 1SG

MAKAZ AL-TAQWA ALISLAMI

MARKAZ AL-TAQWA ALISLAMI

RECEIPTS AND PAYMENT ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021

	<u>Unrestricted</u>	<u>Total Funds</u> <u>31/12/2021</u>	<u>Total Funds</u> <u>31/12/2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Receipts</u>			
Donations	28,466	28,466	55,820
Fees	-	-	-
Profit on asset disposal	6,495	6,495	-
Gift Aids	-	-	-
Total Incoming Resources	34,961	34,961	55,820
<u>Payments</u>			
Wages	23,822	23,822	23,097
Rates & Water	1,601	1,601	2,164
Light and Heat	- 331	- 331	1,512
Telephone	322	322	457
Insurance	-	-	168
Events expenses	4,077	4,077	1,156
Printing, Postage and Stationery	634	634	-
Cleaning and Sundry	755	755	1,251
Legal and Professional	-	-	600
Bank Charges	1	1	-
Repairs and Maintenance	3,098	3,098	1,260
Publicity	-	-	-
Accountancy	400	400	400
Sub Total	34,380	34,380	32,064
Assets and Investment	10,000	10,000	10,000
Total Payments	44,380	44,380	42,064
Net receipts	- 9,419	- 9,419	13,757
Cash funds this year	- 9,419	- 9,419	13,757

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MARKAZ AL-TAQWA ALISLAMI

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>£</u>	<u>31/12/2021</u>	<u>31/12/2020</u>
<u>Cash Funds</u>			
Bank	5,067	5,067	10,421
	<u>5,067</u>	<u>5,067</u>	<u>10,421</u>
<u>Assets retained for the Charities own use</u>			
Premises	-	-	528,129
Equipment	5,958	5,958	5,958
	<u>5,958</u>	<u>5,958</u>	<u>534,087</u>
<u>Liabilities</u>			
Interest loan free	-	-	412,473
Bank Loan	-	-	40,000
	<u>-</u>	<u>-</u>	<u>452,473</u>

Approved by the trustees and signed on their behalf:

Chairperson _____

Date _____

MAKAZ AL-TAQWA ALISLAMI

Notes to the accounts for the period ended 31st December 2021

Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which considered material in relation to these accounts.

Accounting convention

These financial statements have not been prepared in accordance with UK GAAP or IFRS.

Income

Income is brought to account on a received basis.

Expenses

Expenses are brought to account on the accrual basis.