

**Charity No: 1167348**

**MARKAZ AL-TAQWA ALISLAMI**

**TRUSTEE'S AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

	<b>Page</b>
<b>Charity information:</b>	3
<b>Trustees' report:</b>	4-5
<b>Accountant report:</b>	6
<b>Trust income account:</b>	7
<b>Trust balance sheet:</b>	8
<b>Notes to the account:</b>	9

## MAKAZ AL-TAQWA ALISLAMI

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### Charity Information

<b>Charity number:</b>	1167348
<b>Incorporation date:</b>	28.02.2019
<b>Charity Principal address:</b>	126 Church Lane Kingsbury London NW9 8SS
<b>Trustees:</b>	Dr Ahmed Mahammed Mr. Haider Abdul Ridha Amjad Mohammed Alkaaby
<b>Chairperson</b>	Dr Ahmed Mahammed
<b>Accountant:</b>	ZA Ltd 8 Colton Road Harrow HA1 1SG
<b>Proper Law:</b>	England

### **Trustees' Report**

The trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2020.

#### **Charity name**

Markaz Al-Taqwa Alislami

#### **Charity's Principal address**

126 Chruch Lane  
Kingsbury  
London  
NW9 8SS

#### **Trustees**

The trustees who served during the year and up to date of their report are as follows: -

Dr Ahmed Mahammed	Chairperson
Mr. Haider Abdul Ridha	
Amjad Mohammed Alkaaby	

#### **Charity objects**

- 1- To advance the Islamic religion in accordance with the teachings of Ahlulbayt (AS) in such ways as the trustees may from time to time decide.
- 2- To further or benefit the public without distinction of sex, sexual orientation, race or of political, religious or other opinions by association tighter the public and the local authorities, voluntary and other organisation in a common effort to advance education to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the public.
- 3- Such other purposes as are exclusively charitable in accordance with the Law of England and Wales as the trustees may from time to time decide.

#### **Structure Governance and Management**

Markaz Al-Taqwa Alislami is a charitable incorporated organisation and is governed by its governing document CIO foundation registered 25<sup>th</sup> May 2016.

The Charity employs three part-time members of staff who work together with the trustees to manage the day to day running of the organisation.

The charity also relies on volunteers to help with achieving the goals of the organisation.

### **Achievements and performance:**

- Islamic congregation with Father Rendell and Christmas Mass 2020. On Christmas Eve 2020, our charity people congregation set out to visit the local St Andrew's Church in Kingsbury on Christmas Eve during the midnight mass service. The aim of this visit was to strengthen our relationship with the local community between the two Abrahamic faiths and to give the true picture of Islam and the respect we have towards people of other faiths. The members were warmly welcomed by Father Rendell and the parish. Our charity members were grateful for the warm welcome they received in the church. The members of both congregations aim to visit each other in their religious places in the future due to the importance of interfaith social cohesion.
- On Saturday 4<sup>th</sup> January 2020 at 4.00 PM, the charity had organised an interactive Discussion on the Existence of God, God's Existence: a myth or a reality? Open to Brothers and Sisters age-14-18. It's led by Sayyid Hussain Al-Hakeem who is graduated in Philosophy, Politics, and economics. Dinner was served after Maghrib Prayer.
- On Saturday 15 February 2020 at 4.00 PM, the charity had organised an interactive Discussion on the necessity of Religion. Is Religion Necessary? Open to Brothers and Sisters age-14-18. It's led by Sayyid Hussain Al-Hakeem. Dinner was served after Maghrib Prayer.
- The Charity held number of sessions of this year speaking out as Muslims through the year via Zoom on weekly basis. The programs were open to boys and girls aged 14-18 years old and focused on empowering the youth through public speaking exercises utilising important topics to strengthen their belief and knowledge.

### **Financial Review**

- All resources received and expended are treated as unrestricted funds.

### **Reserves**

- Reserves were held on meet the operational costs of the organization.

The trustees declare that they have approved the trustees report above: -

Dr Ahmed Mahammed

Date-----

**Accountant Report for The Year Ended 31 December 2020**

In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Trust from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the trustees that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2020 your duty to ensure that the trust has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Trust is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**ZA Ltd**

20 November 2021

ZA Ltd  
BSc, MSc, FMAAT, FFA, FIPA  
8 Colton Road  
Harrow  
Middlesex  
HA1 1SG

**MARKAZ AL-TAQWA ALISLAMI**

**RECEIPTS AND PAYMENT ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

	<b><u>Unrestricted</u></b>	<b><u>Total Funds</u></b> <b><u>31/12/2020</u></b>	<b><u>Total Funds</u></b> <b><u>31/12/2019</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Receipts</u></b>			
Donations	55,820	55,820	55,015
Fees	-	-	-
Gift Aids	-	-	-
<b>Total Incoming Resources</b>	<b>55,820</b>	<b>55,820</b>	<b>55,015</b>
<b><u>Payments</u></b>			
Wages	23,097	23,097	36,666
Rates & Water	2,164	2,164	2,092
Light and Heat	1,512	1,512	1,651
Telephone	457	457	733
Insurance	168	168	-
Events expenses	1,156	1,156	-
Printing, Postage and Stationery	-	-	156
Cleaning and Sundry	1,251	1,251	600
Legal and Professional	600	600	836
Repairs and Maintenance	1,260	1,260	1,000
Publicity	-	-	-
Accountancy	400	400	400
<b>Sub Total</b>	<b>32,064</b>	<b>32,064</b>	<b>44,134</b>
Assets and Investment	10,000	10,000	10,000
<b>Total Payments</b>	<b>42,064</b>	<b>42,064</b>	<b>54,134</b>
<b>Net receipts</b>	<b>13,757</b>	<b>13,757</b>	<b>881</b>
Cash funds this year	<b>13,757</b>	<b>13,757</b>	<b>881</b>

## MAKAZ AL-TAQWA ALISLAMI

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### MARKAZ AL-TAQWA ALISLAMI

#### STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2020

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>£</u>	<u>31/12/2020</u>	<u>31/12/2019</u>
<u>Cash Funds</u>			
Bank	10,421	10,421	3,804
			-
	<u>10,421</u>	<u>10,421</u>	<u>3,804</u>
<u>Assets retained for the Charities own use</u>			
Premises	528,129	528,129	528,129
Equipment	5,958	5,958	-
	<u>534,087</u>	<u>534,087</u>	<u>528,129</u>
<u>Liabilities</u>			
Interest loan free	412,473	412,473	428,473
Bank Loan	40,000	40,000	-
	<u>452,473</u>	<u>452,473</u>	<u>428,473</u>

Approved by the trustees and signed on their behalf:

Chairperson -----

Date-----



## **MAKAZ AL-TAQWA ALISLAMI**

### **Notes to the accounts for the period ended 31<sup>st</sup> December 2020**

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#### **Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which considered material in relation to these accounts.

##### **Accounting convention**

These financial statements have not been prepared in accordance with UK GAAP or IFRS.

##### **Income**

Income is brought to account on a received basis.

##### **Expenses**

Expenses are brought to account on the accrual basis.