



**Future Dharma Fund**

**A Charitable Incorporated Organisation  
whose only voting members are its charity trustees**

**Trustees' annual report for the period  
1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**

**Charity name: Future Dharma Fund  
Charity number: 1167344**

**Future Dharma Fund****Financial Statements  
For the Year Ended 31<sup>st</sup> December 2023**

<b>Contents:</b>	<b>Page:</b>
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11

**Legal and Administrative Information:**

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and  
Operational Address: Adhithana  
Coddington Court, Coddington  
Ledbury, Herefordshire HR8 1JL

**Trustees in the year ending 31<sup>st</sup> December 2023:**

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College

Ms. Mary Healy (a.k.a. Subhadramati), representing the Triratna Preceptor's College

Mr. Eliot Francis Franks (a.k.a. Arthavadin), representing the Triratna International Council

Ms. Elisabeth Petronella Maria Witschge (a.k.a. Gunabhadri), representing the Triratna European Chair's Assembly

Mr. Ksantikara Alexander Green (a.k.a. Ksantikara), representing the Triratna Trust (International Order Office)

Mr Benjamin Brewer (a.k.a. Jnanadhara) representing the European Chairs Assembly

Mr Simon Harry Oliver Moss (a.k.a. Vajrapriya) representing the Triratna Trust (International Order Office)

**Appointments in 2023**

Mr Simon Harry Oliver Moss (a.k.a. Vajrapriya) representing the Triratna Trust (International Order Office) was appointed on 10/10/2023

**Resignations in 2023**

Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office) resigned on 26/06/2023

**Secretary:**

Mr Xxx Nandavajra

**Bankers:**

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

## **FutureDharma Fund**

### **Trustees Report for the year ended 31<sup>st</sup> December 2023**

The trustees present their report and financial statements for the year ended 31st December 2023.

### **Objectives and Activities**

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

### **Activities for Achieving Objectives**

During the year this work was furthered through the following activities:

- Conducting fundraising through individual giving, major gifts and legacy gifts from ordained members and others within the Triratna Buddhist Community.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, developing the website infrastructure to enable project specific fundraising, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, FutureDharma Fund continues to follow the strategic priorities of the Triratna International Council and uses them as guidance in making funding award decisions.
- Non-funding related initiatives to resource the Triratna Buddhist Community:
  - Providing supporter care and marketing to Tiratanaloka Unlimited project, to fundraise for a new, bigger and more suitable premise for Tiratanaloka (FWBO Sarana), the women's ordination training centre in the UK.
  - Resources for Dublin Buddhist Centre to run their fundraising appeal in October to December 2023. We lent one staff member for a week to manage the appeal, and provided coaching and advice. Dublin Buddhist Centre raised over €100,000, including over €23,000 p.a. of regular donations.
  - Funding a centre development grant that gave consultancy services to Buddhist centres around the UK and Europe. The centres who engaged the consultant were supported to increase their income and fundraising capacities.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

### **Grant making Policies**

The income of FutureDharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the FutureDharma Fund and whose activities and initiatives will serve the strategy and priorities set by the FutureDharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

## **Achievement and performance**

### **Review of Activities**

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of unforeseen expenditures, a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

### **Public benefit**

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

### **Partnership with India Dhamma Trust**

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

In 2023, balance brought forwards was £38,565, and we received a total of £101,946 from the IDT partnership. Of this amount, £87,499 was granted to projects, £25,487 was allocated to administering the partnership and £27,525 is carried over as funds restricted to Indian projects.

## **Financial Review**

During the year, Future Dharma Fund received a total income of £404,774 and had total costs of £472,649 resulting in a negative cashflow of £65,081. In 2022, we generated a deficit of £79,431. This was partly due to fundraising income being lower than expected and not having claimed gift aid for the financial year (estimated at £30,000) due to a change in database systems. Cost of living increases have affected our ability to fundraise, and meant that the operational costs were higher. While we did not reduce headcount in 2023 to manage costs, we will continue to monitor the situation closely and may do so in the future.

In terms of expenditure, our grants programme decreased from £291,618 in 2022 to £251,074 in 2023. This does not include programmes team costs, or any other non financial programmes support.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **Investment Policy**

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in savings accounts.

### **Reserves Policy**

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities (except for grants to charities that themselves hold reserves). This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

## **Structure, Governance and Management**

### **Governing Document**

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25<sup>th</sup> May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

### **Organisational structure and appointment of trustees**

Future Dharma Fund has a trustee body of up to 7 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period, when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

### **Trustee Induction and Training**

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

### **Responsibility of the Trustees**

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Members of the Trustee Body**

The trustees, who served during the year and up to the date of this report, are set out on page 3.

### **FutureDharma Team**

Over the course of the year the charity employed a team equivalent of 8.3 full time posts (FTE), including team members who are self-employed. As many roles are part-time and there were a number of headcount changes, in total the charity employed 15 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

### **Risk Management**

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been

minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

### **Plans for future periods**

#### **Future Developments**

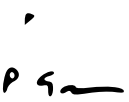
The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

### **Declarations**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)	Paramabandhu Groves	
Position	Chair	
Date	20/08/2024	





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Future dDharma Fund			1167344	
Annual accounts for the period				
Period start date	01/01/2023	To	31/12/2023	

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>				
Income and endowments from:				
Donations and legacies	180,450	140,592	321,042	431,659
Charitable activities	-	8,483	8,483	3,454
Other	75,250	-	75,250	-
<b>Total</b>	<b>255,700</b>	<b>149,075</b>	<b>404,774</b>	<b>435,113</b>
<b>Resources expended (Note 6)</b>				
Expenditure on:				
Raising funds	99,547	-	99,547	71,579
Charitable activities	243,868	114,661	358,528	427,176
Other	14,574	-	14,574	15,790
<b>Total</b>	<b>357,989</b>	<b>114,661</b>	<b>472,649</b>	<b>514,545</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>- 102,289</b>	<b>34,414</b>	<b>- 67,875</b>	<b>- 79,431</b>
Net gains/(losses) on investments	2,794	-	2,794	-
<b>Net income/(expenditure)</b>	<b>- 99,495</b>	<b>34,414</b>	<b>- 65,081</b>	<b>- 79,431</b>
<b>Transfers between funds</b>	<b>31,336</b>	<b>- 31,336</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>- 68,159</b>	<b>3,078</b>	<b>- 65,081</b>	<b>- 79,431</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	200,448	42,268	242,717	322,148
<b>Total funds carried forward</b>	<b>132,289</b>	<b>45,346</b>	<b>177,636</b>	<b>242,717</b>

Section B	Balance sheet
-----------	---------------

	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>		
Tangible assets (Note 14)	1,022	2,233
<b>Total fixed assets</b>	1,022	2,233
<b>Current assets</b>		
Debtors (Note 19)	34,105	490
Cash at bank and in hand (Note 24)	166,855	244,568
<b>Total current assets</b>	200,960	245,058
<b>Creditors: amounts falling due within one year (Note 20)</b>	24,346	4,574
<b>Net current assets/(liabilities)</b>	176,615	240,484
<b>Total assets less current liabilities</b>	177,636	242,717
<b>Total net assets or liabilities</b>	177,636	242,717
<b>Funds of the Charity</b>		
Restricted income funds (Note 27)	45,346	200,448
Unrestricted funds	132,289	42,268
<b>Total funds</b>	177,636	242,717
Signed by one or two trustees on behalf of all the trustees		Date of approval dd/mm/yyyy

## Note 1 Basis of preparation

***This section should be completed by all charities.***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Not applicable***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	
No*		

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	
No*		

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	
No*		

## Note 2

## Accounting policies

## 2.2 INCOME

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).  In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Legacies</b>	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Government grants</b>	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																								
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.  Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.  Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.  Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
Yes	No	N/a																								
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																								
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																								

<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
			✓	
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		✓		
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
		Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
--	--	---

## Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	<b>Analysis</b>					
<b>Donations</b>	Donations and gifts	149,300	140,592	-	289,892	410,746
	Gift Aid	31,150	-	-	31,150	20,913
	Grants from other charities	50,000	-	-	50,000	-
	Income from consultancy	250	-	-	250	-
	Income from funding partners	25,000	-	-	25,000	-
	<b>Total</b>	255,700	140,592	-	396,292	431,659
<b>Charitable activities:</b>	Third party appeals	-	8,483	-	8,483	3,454
	<b>Total</b>	-	8,483	-	8,483	3,454
<b>TOTAL INCOME</b>		255,700	149,075	-	404,774	435,113

## Other information:

Investment income in 2023 totalled £2,974

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

ECA - Central Media Projects £10,000, India Dhamma Trust transfers £43,791, India Restricted donations £10,918, Venezuela £1,000. Third-party appeals: Valderrobes £2,626, Welsh Translation Grwp Bwddaeth Gymraeg £828 Translations £660

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 6 Analysis of expenditure**

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
	£			£		
<b>Expenditure on raising funds:</b>						
Incurred seeking donations	98,371	-	98,371	69,586	-	69,586
Advertising, marketing, direct mail and	1,176	-	1,176	1,993	-	1,993
<b>Total expenditure on raising funds</b>	<b>99,547</b>	<b>-</b>	<b>99,547</b>	<b>71,579</b>	<b>-</b>	<b>71,579</b>
<b>Expenditure on charitable activities:</b>						
Cost of grants made	136,413	114,661	251,074	165,754	125,864	291,618
Future Dharma Team	107,454	-	107,454	135,558	-	135,558
<b>Total expenditure on charitable</b>	<b>243,868</b>	<b>114,661</b>	<b>358,528</b>	<b>301,312</b>	<b>125,864</b>	<b>427,176</b>
<b>Other</b>						
Governance	775		775	617		617
Operating expenses	13,799		13,799	15,173		15,173
<b>Total other expenditure</b>	<b>14,574</b>		<b>14,574</b>	<b>15,790</b>		<b>15,790</b>
<b>TOTAL EXPENDITURE</b>	<b>357,989</b>	<b>114,661</b>	<b>472,649</b>	<b>388,681</b>	<b>125,864</b>	<b>514,545</b>



Section C	Notes to the accounts
-----------	-----------------------

**Note 10** Details of certain items of expenditure

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
175	175
375	375

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 11**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	137,408	138,994
Social security costs	1,373	7,460
Pension costs (defined contribution scheme)	5,635	5,560
Other employee benefits	-	-
<b>Total staff costs</b>	<b>144,416</b>	<b>152,014</b>

**This year:**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None
------

**Last year:**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None
------

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE
------

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
62,433	63,776

### 11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	3.6	2.5
Charitable Activities	4.7	5.4
Governance	-	-
Other	-	-
<b>Total</b>	<b>8.3</b>	<b>7.9</b>

### 11.3 Ex-gratia payments to employees and others (excluding trustees)

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

<b>This year</b>	Laptop leaving gift to Amalavajra, Fundraising lead
<b>Last year</b>	Cash leaving gift to Amalavajra, Fundraising lead

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
751	2,304

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 12**                      **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

*12.1 Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	5,635	5,560

**Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.**

unrestricted	unrestricted
--------------	--------------

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 13**                      **Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**This year:**

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	213,771	15,852	-	229,622
Small grants	12,582	8,870	-	21,452
<b>Total</b>	<b>226,353</b>	<b>24,722</b>	<b>-</b>	<b>251,075</b>

**13.2 Grants made to institutions**

Major Projects		
Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	71,700
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	2,990
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	83,219
Triratna Trust (Order Office)	Funding International Communications Officer	5,570
Triratna Chairs Assembly - International Movement Co-ordinator	Supporting activities of a co-ordinator internationally	14,125
Urgyen Sangharakshita Trust	Continuation of Sangharakshita Complete Works project	11,500
Preceptors college - Sikkha project	supporting development of teaching resources	10,762
Windhorse Publications	Ongoing funding of charity needs	7,000
Sudarshanaloka	Installing heating at retreat centre	12,342
Returned grants		- 5,437
<b>Total Major grants to institutions in reporting period</b>		<b>213,771</b>

Names of institution	Purpose	Total amount of grants paid £
Centro Mandala Valderrobres	Developing Buddhist activities	6,603
Vancouver Buddhist Centre	Supporting dharma activities in Vancouver	3,000
Adhisthana	Changemakers - supporting activities to develop future Triratna leaders	1,326
Triratna South Wales - Welsh Translation Group	Translating Dharma texts into Welsh	1,653
<b>Total Small grants to institutions in reporting period</b>		<b>12,582</b>

**Total grants to institutions in reporting period**

**Other unanalysed grants**

**TOTAL GRANTS PAID TO INSTITUTIONS**

**226,353**

-

**226,353**

**Last year:**

**13.3 Analysis of grants paid (included in cost of charitable activities)**

			£	£
Central Projects	-	-	-	-

Small grants	15,749	3,800	-	19,549
Third Party appeal grants	-	-	-	-

<b><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></b>	<b>Yes</b>	<b><i>Please provide</i></b>
	<b>No</b>	<b><i>Provide details below</i></b>

<b>Names of institution</b>	<b>Purpose</b>	<b>Total amount of grants paid £</b>
The Buddhist Centre Online	Ongoing funding of charity needs	80,000
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	3,707
TBMSG Nagpur - Indian movement Coordinator	Supporting activities of a co-ordinator in India	9,063
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	97,578
Merida buddhist Centre - Venezuela	Developing sangha in Merida	7,700
Image archive project	Supporting development of Triratna image archive	14,033
Preceptors college - International Council	Ongoing funding of charity needs	33,896
Triratna Chairs Assembly - International Movement Co-	Supporting activities of a co-ordinator	3,531
Preceptors college - Sikkha project	supporting development of teaching resources	- 10,568
Windhorse Publications	Ongoing funding of charity needs	21,500
Triratna Brixton	Creation of app for Life with Full Attention	3,000
Buddhfield	Supporting Buddhfield activities	3,000
Cuernavaca	Supporting dharma activities in Mexico	1,001
Oslo online retreat centre	Supporting dharma activities in Oslo	1,987
Scarborough Buddhist Group	Developing sangha in Scarborough	2,930
Triratna Toluca	Supporting dharma activities in Mexico	2,581
Preceptors college - International	Bursary fund to attend Dharma life course in	1,250
<b><i>Total grants to institutions in reporting period</i></b>		<b>276,189</b>
<b><i>Other unanalysed grants</i></b>		-
<b><i>TOTAL GRANTS PAID</i></b>		<b>276,189</b>

**Section C****Notes to the accounts****Note 14 Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Computers	Total
	£	£
At the beginning of the year	2,905	2,905
Additions	-	-
Revaluations	-	-
Transfers *	-	-
At end of the year	2,905	2,905

**14.2 Depreciation and impairments**

<b>**Basis</b>	Straight Line	Straight Line
<b>** Rate</b>	0.25	0.25

At beginning of the year	671	671
Disposals	751	751
Depreciation	461	461
Impairment	-	-
At end of the year	1,883	1,883

**14.3 Net book value**

Net book value at the beginning of the year	2,234	2,234
Net book value at the end of the year	1,022	1,022

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 19 Debtors and prepayments**

**19.1 Analysis of debtors**

**Accrued Gift Aid**

**Prepayments and accrued income**

This year	Last year
£	£
25,000.0	
9,105	490.0
<b>Total</b> 34,105	<b>490.0</b>

**Note 20 Creditors and accruals**

**20.1 Analysis of creditors**

**Accrued expenses**

**Other liabilities**

**Payroll liabilities**

Amounts falling due	
This year	Last year
£	£
2,643	
20,000	
1,703	4,415
<b>Total</b> 24,346	<b>4,415</b>

**Note 24 Cash at bank and in hand**

**Cash at bank and on hand**

**Total**

This year	Last year
£	£
166,855	244,568
<b>Total</b> 166,855	<b>244,568</b>



Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 27**                      **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	200,449	258,494	- 357,989	31,336		132,289
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000	- 10,000			-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	38,565	101,946	- 87,499	- 25,487		27,525
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India		23,396		- 5,849		17,547
Sudarshanaloka	R	installing heating at retreat centre		7,578	- 7,573			4
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week international course at Adhithana	250					250
Puebla	R	Developing Buddhist activities	-	450	- 450			-
Translations	R	Translations of dharma texts	-	4,299	- 4,299			-
Third party appeal: Valderobes	R	Developing Buddhist activities	2,626	885	- 3,511			-
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh	828	20	- 828			20
Small Grants Fund	R	TODO		500	- 500			-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>242,717</b>	<b>407,568</b>	<b>- 472,649</b>	<b>-</b>	<b>-</b>	<b>177,636</b>

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 27**                      **Charity funds (cont.)**

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	210,132	365,330	- 388,681	13,667	-	200,449
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000.00	- 10,000	-	-	-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	109,858	43,791.00	- 104,136	- 10,948	-	38,565
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	659	10,878.37	- 8,817	- 2,720	-	0
International leadership course	R	low income countries to attend the 4 week international course at Adhithana	1,500		- 1,250	-	-	250
Merida Buddhist Centre - Venezuela	R	Developing Buddhist activities	-	1,000.00	- 1,000		-	-
Translations	R	Translations of dharma texts	-	660.00	- 660		-	-
Third party appeal: Valderobes	R	Developing Buddhist activities		2,626.16				2,626
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh		828.00				828
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>322,148</b>	<b>435,113</b>	<b>- 514,545</b>	<b>-</b>	<b>-</b>	<b>242,717</b>

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 27**                      **Charity funds (cont)**

**27.3 Transfers between funds**

**This year**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
From restricted to unrestricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India.	£     31,336

**Last year**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India	£     13,667

Section C

Notes to the accounts

(cont)

Note 28

Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	225	117
TOTAL	225	117

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Arthavadin (Eliot Franks)	Future Dharma Trustee	Arthavadin is the International Council Convenor. A grant was paid to the Preceptors College to support this role and an assistant.	£ 8,527			
Jnanadhara (Benjamin Brewer)	Future Dharma Trustee	Jnanashara is the International Movement Coordinator. A grant was paid to the Triratna Chairs' Assembly to support this role.	£ 14,125			

**Last year**  
**There have been no related party transactions in the reporting period (True or False)**

**FALSE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Arthavadin (Eliot Franks)	Future Dharma Trustee	Arthavadin is the International Council Convenor. A grant was paid to the Preceptors College to support this role and an assistant.	£ 33,896	0		





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Future Dharma Fund

**On accounts for the year  
ended**

31/12/2023

**Charity no  
(if any)**

1167344

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

05/08/2024

**Name:**

Fay Pritchard MAAT

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

8 Darwin Street

Shrewsbury

SY3 8QE