



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2020 to 31st December 2020**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2020**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	
Balance Sheet	
Notes forming part of the financial statements	

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2020:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College
Mr. Ian Waddell (a.k.a. Dhammarati), representing the Triratna International Council
Ms. Mary Healy (a.k.a Subhadramati), representing the Triratna Preceptor's College
Ms. Robyn Smith (a.k.a. Aryajaya), representing the Triratna Trust (International Order Office)
Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office)
Ms. Nicola Edmonds (a.k.a. Satyajyoti), representing the Triratna European Chair's Assembly

Appointments in 2020

Ms. Jvalamalini Bloom came to the end of her term on 26/06/2020 representing the Europeans Chair Assembly and was reappointed for a second term representing the Triratna Trust (International Order Office)

Resignations in 2020

None

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through seeking regular donations, major gifts and legacies gifts from ordained members and others within the Triratna Buddhist Community.
- In response to the Coronavirus pandemic, a number of activities were initiated to help charities within the Triratna Buddhist Community respond, including making emergency grants and providing non-financial help such as fundraising training and advice.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, Future Dharma Fund adopted the strategic priorities of the Triratna International Council as objectives for making funding award decisions.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards.
- Improving the reporting and follow-up processes for funded projects to support continued development of those projects, as well as the work of Future Dharma Fund.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of Future Dharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organizations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Future Dharma Fund and whose activities and initiatives will serve the strategy and priorities set by the Future Dharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dhamma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

Financial Review

During the year, Future Dharma Fund received a total income of £412,037 and had total costs of £356,274 resulting in a surplus of £55,763. Compared to previous years, the charity's income has increased by 64%. This reflects our partnership with IDT, our increased fundraising and supporter care capacity, as well as the generous response of our donors to our efforts to support our grant applicants during the coronavirus pandemic.

In terms of expenditure, our grants programme increased from £210,429 to £231,821. New major grants this year include grants made to fund a new Triratna communications project in India, supporting a young persons coordinator in Oceania, developing and maintaining an image archive of the Triratna movement and its founder, and emergency funding to two retreat centres in India.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in a current account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities. This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 12 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period,

when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

This year the charity employed a team equivalent of 5.1 full time posts (FTE), including team members who are self-employed. As many roles are part-time, in total the charity employed 11 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been minimized by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

Plans for future periods

Future Developments

The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

With the increase in charity funds, in 2021 the Charity decided to open additional savings accounts to ensure that the funds benefited from the Financial Services Compensation Scheme.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)		
Position		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Future Dharma Fund			Charity No	1167344
Annual accounts for the period				
Period start date	01/01/2020	To	Period end date	31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	258,548	144,167	-	402,715	220,647
Charitable activities	S02	-	9,321	-	9,321	30,286
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	258,548	153,489	-	412,037	250,933
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	44,764	-	-	44,764	-
Charitable activities	S09	187,700	123,989	-	311,689	293,664
Separate material item of expense	S10	-	-	-	-	-
Other	S11	- 178	-	-	- 178	4,538
Total	S12	232,285	123,989	-	356,274	298,203
Net income/(expenditure) before investment gains/(losses)	S13	26,263	29,500	-	55,763	47,269
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	26,263	29,500	-	55,763	47,269
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	38,214	- 38,214	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	- 1	-	-	- 1	-
Net movement in funds	S20	64,476	- 8,714	-	55,762	47,269
Reconciliation of funds:						
Total funds brought forward	S21	85,945	14,861	-	100,806	148,075
Total funds carried forward	S22	150,422	6,146	-	156,568	100,806

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	392	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	-	-	-	161,441	104,111
Total current assets		B10	-	-	-	161,833	104,111
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	5,265	3,305
Net current assets/(liabilities)		B12	-	-	-	156,568	100,806
Total assets less current liabilities		B13	-	-	-	156,568	100,806
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	-	-	-	156,568	100,806
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	6,146	14,861
Unrestricted funds		B19	-	-	-	150,422	85,945
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	-	-	-	156,568	100,806

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes* ☒
No* ☒ * -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Discontinuation of support cost use
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Support costs are not providing relevant information for decision-making by the charity

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* ☒
No* ☒ * -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* ☒
No* ☒ * -Tick as appropriate

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	252,887	144,167	-	397,055	180,502
	Gift Aid		-	-	-	40,146
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	5,661		-	5,661	-
	Membership subscriptions and sponsorships which are in substance donations					
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	258,548	144,167	-	402,715	220,647
Charitable activities:						
		-	-	-	-	-
	Projects, funds & courses				-	21,247
	Third party appeals		9,321		9,321	9,039
	Other	-	-	-	-	-
	Total	-	9,321	-	9,321	30,286
Income from investments:						
	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		258,548	153,489	-	412,037	250,933

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Australia & NZ projects £7,279; Australia young persons co-ordinator £4,020; Global pioneers fund £1,957; International leadership course £1,500; Triratna Warsaw £631; Bhante collected works £7,339; Ordination course dana £1,700; Translations £860; Windhorse Publications £5000

Note 4	Analysis of receipts of government grants
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	Description	This year £
Government grant 1	Coronavirus Job Retention Scheme	1,818
Government grant 2	Coronavirus Job Retention Scheme	1,406
Government grant 3	Coronavirus Job Retention Scheme	1,496
Government grant 4	Coronavirus Job Retention Scheme	940
	Total	5,661

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations & grants	39,671	-	-	39,671	-	-	-	-
Advertising, marketing, direct mail and publicity	5,093	-	-	5,093	-	-	-	-
Total expenditure on raising funds	44,764	-	-	44,764	-	-	-	-

Expenditure on charitable activities:

Cost of grants made	107,832	123,989	-	231,821	112,577	97,851	-	210,429
Future Dharma Team	70,567	-	-	70,567	62,008	-	-	62,008
Events, retreats & expenses	9,300	-	-	9,300	21,228	-	-	21,228
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	187,700	123,989	-	311,689	195,813	97,851	-	293,664

Other

Governance	- 178	-	-	- 178	4,538	-	-	4,538
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	- 178	-	-	- 178	4,538	-	-	4,538
TOTAL EXPENDITURE	232,285	123,989		356,274	200,351	97,851	-	298,203

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Future Dharma Team	70,567	-		70,567	62,008	-	7,610	69,618
Events, retreats & expenses	9,300	-		9,300	10,658	-	740	11,398
Costs of grants made		231,821		231,821	-	210,429	2,220	212,648
Total	79,867	231,821	-	311,689	72,666	210,429	10,569	293,664

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds £	Costs of grants made £	Future Dharma Team £	Events & retreats £	Grand total £	Basis of allocation (Describe method)
Total						

Last year

Support cost (examples)	Raising funds £	Costs of grants made £	Future Dharma Team £	Events & retreats £	Grand total £	Basis of allocation (Describe method)
Bookkeeping		1,796	524	175	2,495	Charitable expenditure activity
Advertising & Promotion		1,327	387	129	1,842	Charitable expenditure activity
Room Hire		360	105	35	500	Charitable expenditure activity
Support Workers		3,431	1,001	334	4,765	Charitable expenditure activity
Misc. Costs		696	203	68	966	Charitable expenditure activity
Total	-	7,610	2,220	740	10,569	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Support costs are allocated directly in single activities. Those support costs which are not attributable to a single activity are apportioned between activities consistent with the use of resources.

Section C	Notes to the accounts
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Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
200	200
-	-
-	-
300	300

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages

Contract workers wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
80,358	59,721
21,652	
4,459	276
3,769	2,010
-	-
110,238	62,008

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Viryanaga is employed as systems and finance director. During the period Viryanaga was paid for his services to Triratna Brixton and Future Dharma. This consisted of support, retreats & expenses.

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

As secretary and director, Nandavajra is deemed key management personnel. During the period Nandavajra was employed by the Triratna Chairs assembly, a connected charity, and was paid in respect of services to both charities. This consisted of support, retreats & expenses.

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
18,839	9,702

11.2 Average head count in the year

The parts of the charity in which staff work

	This year Number	Last year Number
Fundraising	1.6	-
Charitable Activities	3.5	4
Governance	-	-
Other	-	-
Total	5.1	4

Note: The total for contract workers last year are included in support costs in note 9

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	3,769	2,010

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Unrestricted and direct cost	Unrestricted and direct cost
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Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Central Projects	63,386		-	63,386
Major Projects	147,194	3,065	-	150,259
Small Grants	5,820	2,469	-	3,351
Third party appeal grants	14,825		-	14,825
Total	231,226	596	-	231,821

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
		<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	11,000
Windhorse publications	Ongoing funding of charity needs	15,996
India Dhamma Trust	Support for India ordination team & preceptors	55,297
TBMSG Nagpur (India)	Indian movement co-ordinator & communications project	7,512
Triratna Institute (India)	Youth project, retreat centre support & ordination teams	32,001
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia	7,858
Sydney Buddhist Centre	Australia & New Zealand projects, Young person coordinator	10,037
Clear Vision Trust	Ongoing funding of charity needs	3,250
International Council/ Preceptors College	Ongoing funding of charity needs, Sikkha project	46,140
Triratna Warsaw	Developing sangha in Warsaw, Translations	10,201
Uddiyana	Image archive project	11,200
Alfoxton Park Trust	Renovation of Alfoxton Hall as retreat centre	1,000
Bodhi Tree LBC	Schools project	2,820
York Buddhist Centre	Renovation and equipment of new centre	2,000
Triratna Chairs Assembly	Translations	88
Total grants to institutions in reporting period		216,400
Other unanalysed grants (third party grants)		14,825
TOTAL GRANTS PAID		231,226

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Central Projects	103,790.00	-	-	103,790.00
Major Projects	97,897.83	-	-	97,897.83
Small Grants	4,000.00	3,880.70	-	7,880.70
Total	205,688	3,881	-	209,569

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes

Please provide details of charity's URL.

Provide details below

Names of institution	Purpose	Total amount of grants paid £
Dharmachakra - Buddhist Centre Online	Ongoing funding of charity needs	46,500
The Clear Vision Trust	Ongoing funding of charity needs	19,500
Windhorse Publications	Ongoing funding of charity needs & collected works	60,899
The International Council	Ongoing funding of charity needs	23,790
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia,	5,172
Sydney Buddhist Centre	Australia & New Zealand projects, Young person coordinator	10,902
Melbourne Buddhist Centre	Young person coordinator	3,981
Triratna Warsaw	Developing Warsaw sangha	10,800
India Dhamma Trust	Indian youth project & co-ordinator	16,173
Merida Buddhist Centre	Support for Venezuelan sangha	3,970
Adhisthana	Preceptors college	1,500
Guhyaloka	Ordination course support for Venezuelan mitras	1,700
MTU Budhakoda	Support for Estonian sangha	800
Total grants to institutions in reporting period		205,688
Other unanalysed grants		-
TOTAL GRANTS PAID		205,688

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
392	-
392	-

Section C	Notes to the accounts	(cont)
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Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,265	3,305	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	5,265	3,305	-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
161,441	104,111
-	-
161,441	104,111

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	UR	Unrestricted funds	85,945	258,548	- 232,285	38,214	- 1	150,422
Buddhist Centre Online	R	From Padmapushpa	-	1,050	- 1,050		-	-
European chairs assembly	R	Funds for Centre media projects	-	10,000	- 10,000			-
Global pioneers fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups.	267		670	- 267		670
India Dhamma Trust - transfers	R	Supporting ordination teams and preceptors in India	-	77,866	- 55,297	- 19,466	-	3,103
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	-	49,129	- 36,477	- 12,282		370
Indian movement co-ordinator	R			1,300	- 1,300			
Indian Youth Project	R	Support Dharma activities for young people	-	1,736	- 1,736		-	-
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana	1,500					1,500
KM4 Australia	R	Support Dharma activities in Australia	-	547	- 547	-	-	-
Translations	R	Funds for translations of Dharma texts	860	1,490	- 2,350		-	0
Triratna Warsaw	R	Support Dharma activities in Warsaw	4,302	1,050	- 1,581	- 3,771	-	0
Venezuala appeal	R	Support for Dharma activities in Venezuala	495			8		503
Women's oral history 2018	R	Support for documentation of Triratna women's history administered by the Women's History Project Team	2,955			- 2,955		-
3rd party appeal: Abhayaratna Trust	R	From Dhammasena	-	5,913	- 5,913		-	-
3rd party appeal: Adhithana India	R	From Padmapushpa		100	- 100			-
3rd party appeal: Adhithana India	R	Travel expenses for Indian Order members to attend 4 week International course at Adhithana	1,526			- 1,526		-
3rd party appeal: Guhyavajra support	R	Funds to support move from Sweden to New Zealand to recommence building works on the Sudarshanaloka retreat centre	2,955		-	- 2,955	-	-
3rd part appeal: India coronavirus appeal (Dhammaloka)	R	Supporting Indian social and Dhamma workers to fundraise for various projects	-	996	- 996	-	-	-
3rd party appeal: Karuna	R	From Triratna Wellington		2,312	- 2,312			-
3rd party appeal: Triratna Trust	R	Support Triratna Order conventions			- 5,000	5,000		-
Total Funds			100,806	412,037	- 356,274	-	- 1	156,568

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	UR		69,678	220,647	-200,351	-4,028		85,946
Australia and New Zealand Projects	R		0	7,279	-7,279			
Australia Young Person Coordinator	R	Support for the Australia and New Zealand young person coordinators administered by Sydney, Melbourne, Auckland and Wellington Buddhist Centres	6,836	4,020	-11,359	503		0
Global Pioneers Fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups.	19,854	1,957	-21,544			267
International Leadership Course	R	Bursaries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana		1,500				1,500
Triratna Warsaw	R	Support for Dharma activities in Warsaw	3,771	631	-100			4,302
3rd party appeals: Bhante collected works	R	Production of Bhante's collected works	36,035	7,339	-46,899	3,526		0
3rd party appeals: Ordination course dana	R	Bursaries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana		1,700	-1,700			0
3rd party appeals: Adhithana India	R	Travel expenses for Indian Order members to attend 4 week International course at Adhithana	1,526					1,526
3rd party appeals: Guhyavajra support	R		2,955					2,955
Translations	R	Funds for translations of Dharma texts		860				860
Venezuela Appeal	R	Support for Dharma activities in Venezuela	4,465		-3,970			495
Women's Oral History 2018	R	Support for documentation of Triratna women's history administered by the Women's History Project Team	2,955					2,955
Windhorse Publications	R	Restricted use as part of ongoing funds to Windhorse Publications	0	5,000	-5,000	0	0	0
Total Funds			148,075	250,933	-298,203	0	0	100,806

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of funds from unrestricted to restricted for Order Office convention contribution (£5000). Transfer of funds from restricted to unrestricted for India fundraising and supporter care (£31,748), unused funds allocated to Guhyavajra (£2,955) and correction to overstatement of restricted funds in previous accounting years (£8,511).	£ 38,214

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of funds from unrestricted to restricted to cover shortfall in funds required	£ 4,028

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	FALSE
--	-------

Type of expenses reimbursed	This year	Last year
	£	£
Travel	126	208
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	126	208

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	2	3
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28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	FALSE
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Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Buddhist Community (Brixton)	Viryanaga is employed by Triratna Brixton as Chair	Triratna Brixton contributes to half of Viryanaga's support costs for services	10,398	0		

Last year

There have been no related party transactions in the reporting period (True or False)	FALSE
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Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Chairs Assembly	Connected charity from which Future Dharma started as a fundraising project	Bookkeeping	1278	0		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Future Dharma Fund

On accounts for the year
ended

31.12.2020

Charity no
(if any)

1167344

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31/08/2021

Name:

Fay Pritchard

Relevant professional
qualification(s) or body
(if any):

AAT Licensed Accountant. No: 1004354

Address:

8 Darwin Street, Shrewsbury, SY3 8QE