

FUTURE DHARMA FUND

England & Wales · Charity number 1167344

Details

Status Registered

Legal form CIO

Registered 2016-05-25

Register [View on the Charity Commission register](#)

Contact

Address Adhithana
Coddington
Ledbury
HR8 1JL

Phone 07583107258

Email admin@futuresharma.org

Website www.futuresharma.org

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE BUDDHIST RELIGION, IN PARTICULAR BY: 1. ENCOURAGING MEMBERS AND OTHERS TO LIVE IN ACCORDANCE WITH THE TEACHINGS OF BUDDHA;2. SUPPORTING ORDAINED MEMBERS OF THE TRIRATNA BUDDHIST COMMUNITY AND OTHER DULY ORDAINED BUDDHISTS, AT THE DISCRETION OF THE CHARITY TRUSTEES OF THE CIO;3. MAINTAINING CLOSE COMMUNICATION WITH AND WORKING UNDER THE GUIDANCE OF THE TRIRATNA BUDDHIST ORDER AND IN CO-OPERATION WITH OTHER GROUPS WITH THE SAME OR SIMILAR OBJECTS; AND4. USING APPLICATIONS OF THE BUDDHA'S TEACHING TO PROMOTE THE HEALTH AND WELL-BEING OF ALL.

Activities: The Charity raises funds from individuals and related organisations within the Triratna Buddhist Community. Grants are awarded to charities, projects and groups within the Triratna Buddhist Community whose activities further the aims and objectives of the Future Dharma Fund

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Australia
- Belgium
- Brazil
- Canada
- Estonia
- Finland
- France
- Germany
- Hungary
- India
- Ireland
- Italy
- Mexico
- Netherlands
- New Zealand
- Northern Ireland
- Norway
- Poland
- Scotland
- South Africa
- Spain
- Sweden
- Turkey
- Ukraine
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£410,066	£404,770	-	-
2023-12-31	£404,774	£472,649	-	-
2022-12-31	£435,113	£514,545	-	-
2021-12-31	£573,737	£408,917	£322,148	7
2020-12-31	£412,037	£356,274	-	-

Trustees

Name	Role	Appointed
Alan Pennington Ashley		2025-05-21
Benjamin Brewer		2022-12-12
Dr Paramabandhu Groves		2016-01-11
Ksantikara Alexander Green		2021-12-14
Laura Hamilton		2025-03-04
Mary Healy		2024-11-11
Shirley Anne Robertson		2025-07-30
Simon Harry Oliver Moss		2023-10-10

FUTURE DHARMA FUND

England & Wales - Charity number 1167344

Accounts



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2024 to 31st December 2024**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2024**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2024:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College
 Ms. Mary Healy (a.k.a Subhadramati), representing the Triratna Preceptor's College
 Mr. Eliot Francis Franks (a.k.a. Arthavadin), representing the Triratna International Council
 Mr. Karl Dettmarg (a.k.a Dharmadeva), representing the Triratna Chair's Assembly
 Mr. Ksantikara Alexander Green (a.k.a. Ksantikara), representing the Triratna Chair's Assembly
 Mr Benjamin Brewer (a.k.a Jnanadhara) representing the Triratna Chairs Assembly
 Mr Simon Harry Oliver Moss (a.k.a. Vajrapriya) representing the Triratna Trust (International Order Office)

Appointments in 2024

Mr. Karl Dettmarg (a.k.a Dharmadeva), representing the Triratna Chair's Assembly

Resignations in 2024

Ms. Elisabeth Petronella Maria Witschge (a.k.a. Gunabhadri), representing the Triratna Chair's Assembly

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2024

The trustees present their report and financial statements for the year ended 31st December 2024.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through individual giving, major gifts and legacy gifts from ordained members and others within the Triratna Buddhist Community.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, developing the website infrastructure to enable project specific fundraising, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, FutureDharma Fund continues to follow the strategic priorities of the Triratna International Council and uses them as guidance in making funding award decisions.
- Non-funding related initiatives to resource the Triratna Buddhist Community:
 - Providing supporter care and systems development to the Tiratanaloka Unlimited project, to fundraise for a new, bigger and more suitable premise for Tiratanaloka (FWBO Sarana), the women's ordination training centre in the UK.
 - Providing consultancy services to Buddhist centres around the UK and Europe, helping them to increase their income and fundraising capacities.
 - Providing fundraising training and advice to a partner body based in India
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of FutureDharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the FutureDharma Fund and whose activities and initiatives will serve the strategy and priorities set by the FutureDharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by

the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of unforeseen expenditures, a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dhamma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attended the trustee meetings through 2024, though she did not have voting rights.

In 2024, balance brought forwards was £27,525, and we received a total of £42,055 from the IDT partnership. Of this amount, £14,165 was granted to projects, £10,474 was allocated to administrating the partnership and £43,091 is carried over as funds restricted to Indian projects. The accumulation of funds is due to the difficulties in sending funds to Indian projects following the tightening of FCRA regulation in India.

Financial Review

During the year, Future Dharma Fund received a total income of £410,066 (2023: £407,569) and had total costs of £404,770 (2023: £472,649), resulting in a positive cash flow of £5,296 (In 2023, we generated a deficit of £65,081). The improved financial performance was mainly due to income staying stable year on year while expenses decreased. In particular, our grants programme decreased from £251,074 in 2023 to £186,747 in 2024. This is mainly because we funded less grants to Indian projects, due to complications with sending funds there due to FCRA regulations. Other costs also decreased from £221,576 in 2023 to £218,023 in 2024, mainly due to a reduction in the size of the team.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed forecasts for at least 12 months from the date of approval and recognise that the charity's continued operation in that time horizon is dependent on securing additional funding and managing costs.

The trustees are actively pursuing new income opportunities, cost-reduction measures, and potential restructuring options to ensure sustainability. While these actions provide confidence that the charity will not become insolvent, there remains a material uncertainty which may cast doubt on the charity's ability to continue in its current form.

Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in savings accounts.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities (except for grants to charities that themselves hold reserves). This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 7 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period, when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The

Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

Over the course of the year the charity employed a team equivalent of 7.4 full time posts (FTE), including team members who are self-employed. As many roles are part-time and there were a number of headcount changes, in total the charity employed 13 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been

minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

The trustees recognise that the charity's financial forecasts show a dependency on achieving future fundraising targets and securing new funding commitments from partners. In response to this, the trustees are taking active steps to boost income streams, reduce expenditure where possible, and explore restructuring options to ensure the charity remains sustainable.

The trustees are confident that, through a combination of these measures, the charity will be able to continue operating and will not become insolvent. However, they acknowledge that there is a material uncertainty in respect of the going concern assessment, which is disclosed in the notes to the financial statements.

Plans for future periods

Future Developments

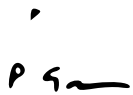
The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community internationally who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)	Paramabandhu Groves	
Position	chair	
Date	29/09/2025	

v0-1	initial version direct copy of 2023 accounts	
v0-2	Populate prior year columns and info in SOFA, balance sheet, N3 analysis of income, N2.2	SV restricted funds
v0-3	Progress sheet N3 - prior year restricted income, investment income for current year	Restricted Funds 2024 - Google
v0-4	Depreciation N14 completed	
v0-5	Balance sheet details N19 completed	SV other notes
v0-6	part complete B Sheet tab 2024, note N10 completed, start note N11	2024 Accounts - SV info - Google
v0-7	TODO note N11 staff costs	
v0-9	completed note N11, N12	
v1-0	completed note 27.2	
v1-1	fill in last year on N27-3, progress note N28	
v1-2	progress note 6 analysis of expenses - populate last year	
v1-3	progress note 6 analysis of expenses - populate this year Begin N13 This year	
v1-4	N13 completed, N27.1 first draft	
v1-5	complete note N27.3	
v1-6	complete note N3	
v1-7	update validation	
v1-8	note 6 use SVs work, apply related party info	
v1-9	rework note 3, check income portion of SOFA	
v2-0	TODO - check expenditure portion of SOFA and note 6	
v2-1	changes to N6 - N6 now complete	
v2-2	check N27.1 analysis of funds	
v2-3	rework N3, income in 27.1	
v2-4	rework SOFA, correct formulae	
v2-5	Appears to be complete and consistent, review validation formulae	
v2-6	remove cell colouring	
v2-7	tweak validation	
v2-8	amendments made after input from IE	
v2-9	SV modification of Note 1 in line with new going concern material uncertainty comment (following Trsutees decision and Utpalav	

TODOs - note that exchange gain/loss needs to go on analysis of expenses as a restricted fund operating expense

TODOs - analysis of expenses needs (a) split between operating and fundraising team costs (b) split into restricted/unrestricted (india trip tea

[Sheets](#)

[e Docs](#)

ajri advice)

im expenses)

SOFA to Balance sheet

ERROR	177,636	177,635
OK	45,346	45,346
OK	132,289	132,289
OK	111,319	111,319
OK	71,613	71,613

prior year restricted funds
prior year unrestricted funds

SOFA to analysis of income

OK	342,418	342,418
OK	67,649	67,649
ERROR	407,569	404,774

total unrestricted before investments
Total restricted income
prior year total income

SOFA to analysis of expenditure

OK	99,547	99,547
OK	358,528	358,528
OK	14,574	14,574
OK	29,666	29,666
OK	91,859	91,859
OK	267,969	267,969
OK	15,277	15,277

N11 to N12

OK	5,059	5,059
OK	5,635	5,635

N6 to N13

OK	186,747	186,747
OK	186,747	186,747
ERROR	251,074	251,075

Balance sheet to N14

OK	560	560
----	-----	-----

Balance sheet to N19

OK	14,316	14,316
OK	203,337	203,337
OK	35,281	35,281

SOFA to N27.1

funds brought forward

OK	132,289	132,289
OK	177,635	177,635

funds carreid forward

OK	111,319	111,319
ERROR	182,931	182,932

N6 analysis of expenditure to N27.1 Funds and movements in funds

OK	375,104	375,104
OK	404,770	404,770



Future dDharma Fund			1167344	
Annual accounts for the period				
Period start date	1/1/2024	To	12/31/2024	

Section A Statement of financial activities

activity	funds £ F01	funds £ F02	Total funds £ F04	funds £ F05
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	238,512	57,649	296,161	321,042
Charitable activities	-	-	-	8,483
Other	103,905	10,000	113,905	78,044
Total	342,418	67,649	410,066	407,569
Resources expended (Note 6)				
Expenditure on:				
Raising funds	91,859	-	91,859	99,547
Charitable activities	267,969	27,310	295,279	358,528
Other	15,277	2,356	17,632	14,574
Total	375,104	29,666	404,770	472,649
Net income/(expenditure) before investment gains/(losses)	- 32,687	37,983	5,296	- 65,081
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	- 32,687	37,983	5,296	- 65,081
Transfers between funds	11,716	- 11,716	-	-
Net movement in funds	- 20,970	26,267	5,296	- 65,081
Reconciliation of funds:				
Total funds brought forward	132,289	45,346	177,635	242,717
Total funds carried forward	111,319	71,613	182,931	177,636

Section B Balance sheet

		Total this year £ F04	Total last year £ F05
Fixed assets			
Tangible assets	(Note 14)	560	1,022
Total fixed assets		560	1,022
Current assets			
Debtors	(Note 19)	14,316	34,105
Cash at bank and in hand (Note 24)		203,337	166,855
Total current assets		217,653	200,960
Creditors: amounts falling due within one year	(Note 20)	35,281	24,346
Net current assets/(liabilities)		182,372	176,615
Total assets less current liabilities		182,932	177,636
Total net assets or liabilities		182,932	177,636
Funds of the Charity			
Restricted income funds (Note 27)		71,613	45,346
Unrestricted funds		111,319	132,289
Total funds		182,931	177,636
Signed by one or two trustees on behalf of all			Date of approval dd/mm/yyyy

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

ü

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

ü

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

ü

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The financial statements have been prepared on a going concern basis. The trustees have reviewed forecasts for at least 12 months from the date of approval and recognise that the charity's continued operation in that time horizon is dependent on securing additional funding and managing costs. The trustees are actively pursuing new income opportunities, cost-reduction measures, and potential restructuring options to ensure sustainability. While these actions provide confidence that the charity will not become insolvent, there remains a material uncertainty which may cast doubt on the charity's ability to continue in its current form. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Disclosure of any uncertainties that make the going concern assumption doubtful;

The trustees recognise that the charity's financial forecasts show a dependency on achieving future fundraising targets and securing new funding commitments from partners. In response to this, the trustees are taking active steps to boost income streams, reduce expenditure where possible, and explore restructuring options to ensure the charity remains sustainable. The trustees are confident that, through a combination of these measures, the charity will be able to continue operating and will not become insolvent. However, they acknowledge that there is a material uncertainty in respect of the going concern assessment.

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	ü	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	ü	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	ü	
No*		

Note 2

Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless rec or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
------------------------------------	---

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
------------------------------	--

Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
-------------------------------------	--

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
---	---

Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
--	--

Redundancy cost	The charity made no redundancy payments during the reporting period.
------------------------	--

Deferred income	No material item of deferred income has been included in the accounts.
------------------------	--

Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
------------------	---

Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
-----------------------------------	---

Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.
------------------------------------	---

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £200
---	--

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5
--------------------------------	---

They are valued at cost.

Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.
------------------------	--

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the completion of the project.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes in addition to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

(cont)

Yes	No	N/a
ü		

ü		
---	--	--

ü		
---	--	--

		ü
--	--	---

ü		
---	--	--

	ü	
--	---	--

ü		
---	--	--

		ü
--	--	---

		ü
--	--	---

		ü
--	--	---

		ü
--	--	---

		ü
--	--	---

		ü
--	--	---

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
	ü	

Yes	No	N/a
ü		

Yes	No	N/a
		ü

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
		ü

Yes	No	N/a
ü		

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

iet	Yes	No	N/a
			ü

value	Yes	No	N/a
			ü

contract.	Yes	No	N/a
			ü

at uently,	Yes	No	N/a
	ü		

ind and rather	Yes	No	N/a
			ü

Yes	No	N/a
		ü

Note 3

Analysis of income

		funds	income funds	Total funds £	Prior year £
	Analysis				
Donations	Donations and gifts	231,360	57,482	288,842	289,892
	Gift Aid	7,153	166	7,319	31,150
	Grants from other charities	-	-	-	50,000
	Income from consultancy	-	-	-	250
	Income from funding partners	100,637	10,000	110,637	25,000
	Interest earned	3,108	-	3,108	-
	Other	160	-	160	-
	Total	342,418	67,649	410,066	396,292
Charitable	Third party appeals	-	-	-	8,483
	Total	-	-	-	8,483
TOTAL INCOME		342,418	67,649	410,066	404,774

All income in the prior year was unrestricted except for: (please provide description and amounts)

ECA - Central Media Projects £10,000, India Dhamma Trust transfers £101,946, India Restricted donations £23,396. Third-party appeals: Valderrobes £885, Welsh Translation Grwp Bwddaeth Gymraeg £20 Translations £4,299 Sudarshanaloka £7,578, Puebla £450, Small Grants Fund £500
--

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 6 Analysis of expenditure

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Expenditure on raising funds:			£			£
Incurred seeking donations	90,404	-	90,404	98,371	-	98,371
Advertising, marketing, direct mail and	1,455	-	1,455	1,176	-	1,176
Total expenditure on raising funds	91,859	-	91,859	99,547	-	99,547
Expenditure on charitable activities:						
Cost of grants made	164,512	22,235	186,747	136,413	114,661	251,074
Future Dharma Team	103,457	5,075	108,532	107,454	-	107,454
Total expenditure on charitable	267,969	27,310	295,279	243,868	114,661	358,528
Other						
Governance	2,189	-	2,189	775	-	775
Operating expenses	13,088	2,356	15,443	13,799	-	13,799
Total other expenditure	15,277	2,356	17,632	14,574	-	14,574
TOTAL EXPENDITURE	375,104	29,666	404,770	357,989	114,661	472,649
			218,023			221,576

Section C	Notes to the accounts
-----------	-----------------------

Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	175
-	375

Section C**Notes to the accounts****Note 11****Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year
	£
Salaries and wages	127,542
Social security costs	4,780
Pension costs (defined contribution scheme)	5,059
Other employee benefits	-
Total staff costs	137,381

This year:

No

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

No

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year
£
41,942

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number
Fundraising	3.4
Charitable Activities	4.0
Governance	-
Other	-
Total	7.4

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	Ex gratia gifts to two men employment with the cha
Last year	Laptop leaving gift to Am lead

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year £
3,029

(cont)

Last year
£
137,408
1,373
5,635
-
144,416

one

one

1

Last year
£
62,433

Last year Number
3.6
4.7
-
-
8.3

Members of staff on leaving charity
Malavajra, Fundraising

Last year £
751

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	5,059	5,635

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

unrestricted	unrestricted
--------------	--------------

Section C**Notes to the accounts****(cont)****Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	164,931	5,579	-	170,510
Small grants	5,615	10,623	-	16,237
Total	170,545	16,202	-	186,747

13.2 Grants made to institutions

Major Projects		
Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	62,083
TBMSG Nagpur	Indian Movement co-ordinator	2,556
Nagarjun Institute	Fundraising training	1,250
Triratna Trust (Order Office)	Funding International Communications Officer	2,272
Triratna Chairs Assembly - International Movement Co-ordinator	Supporting activities of a co-ordinator internationally	14,125
Windhorse Publications	Ongoing funding of charity needs	28,000
Preceptors college - Sikkha project	supporting development of teaching resources	12,500
Preceptors college	Fund international Council convenor team	42,144
Returned grants		-
Total Major grants to institutions in reporting period		164,931

Small Grants		
Names of institution	Purpose	Total amount of grants paid £
Triratna Trust (Order Office)	Assist Indian Ordination team members to attend 2025 Convention	4,778
Ayr Buddhst Group	Developing Buddhist activities	840
Adhisthana	Support International Leadership Course	250
Returned grants		-
Total Small grants to institutions in reporting period		5,615

Total grants to institutions in reporting period	170,545
Other unanalysed grants	-
TOTAL GRANTS PAID TO INSTITUTIONS	170,545

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	institutions	Grants to individuals	Support costs	Total
			£	£

Major Projects	213,771	15,852	-	229,622
Small grants	12,582	8,870	-	21,452
Total	226,353	24,722	-	251,075

Grants made to institutions

Major Projects		
Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	71,700
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	2,990
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	83,219
Triratna Trust (Order Office)	Funding International Communications Officer	5,570
Triratna Chairs Assembly - International Movement Co-ordinator	Supporting activities of a co-ordinator internationally	14,125
Urgyen Sangharakshita Trust	Continuation of Sangharakshita Complete Works project	11,500
Preceptors college - Sikkha project	supporting development of teaching resources	10,762
Windhorse Publications	Ongoing funding of charity needs	7,000
Sudarshanaloka	Installing heating at retreat centre	12,342
Returned grants		- 5,437
Total Major grants to institutions in reporting period		213,771

Small Grants		
Names of institution	Purpose	Total amount of grants paid £
Centro Mandala Valderrobres	Developing Buddhist activities	6,603
Vancouver Buddhist Centre	Supporting dharma activities in Vancouver	3,000
Adhisthana	Changemakers - supporting activities to develop future Triratna leaders	1,326
Triratna South Wales - Welsh Translation Group	Translating Dharma texts into Welsh	1,653
Total Small grants to institutions in reporting period		12,582

Total grants to institutions in reporting period	226,353
Other unanalysed grants	-
TOTAL GRANTS PAID TO INSTITUTIONS	226,353

Section C**Notes to the accounts****Note 14 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Computers	Total
	£	£
At the beginning of the year	1,845	1,845
Additions	-	-
Revaluations	-	-
Transfers *	-	-
At end of the year	1,845	1,845

14.2 Depreciation and impairments

**Basis	Straight Line	Straight Line
** Rate	0.25	0.25

At beginning of the year	823	823
Disposals	-	-
Depreciation	461	461
Impairment	-	-
At end of the year	1,284	1,284

14.3 Net book value

Net book value at the beginning of the year	1,022	1,022
Net book value at the end of the year	560	560

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 19 **Debtors and prepayments**

19.1 Analysis of debtors

	This year	Last year
	£	£
Accrued Gift Aid	938	25,000
Prepayments and accrued income	13,378	9,105
Total	14,316	34,105

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within one year	
	This year	Last year
	£	£
Accrued expenses	6,051	2,643
Other liabilities	25,866	20,000
Payroll liabilities	3,364	1,703
Total	35,281	24,346

Note 24 **Cash at bank and in hand**

	This year	Last year
	£	£
Cash at bank and on hand	203,337	166,855
Total	203,337	166,855

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	132,289	342,418	- 375,104	11,716		111,319
European Chairs Assembly	R	-	10,000	- 10,000	-	-	-
Global Pioneers	R	-	500	- 500	-	-	-
India Womens Wing	R		7,334	-	-	-	7,334
transfers	R	27,525	42,055	- 14,165	- 10,474	- 1,851	43,091
Trust)	R	17,547	4,854		- 1,214		21,188
Latin America	R	-	900	- 900			
Sudarshanaloka	R	4	5	-	- 9	-	- 0
International leadership course	R	250	-	- 250	-	-	-
Translations	R	-	1,000	- 1,000			-
translation	R	20	-	-	- 20		-
Small Grants Fund	R	-	1,000	- 1,000			-
Other funds	N/a	-	-	-	-	-	-
Total Funds		177,635	410,067	- 402,919	-	- 1,851	182,932

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds (cont.)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	200,449	258,494	- 357,989	31,336		132,289
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000.00	- 10,000			-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	38,565	101,946.07	- 87,499	- 25,487		27,525
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India		23,396.29		- 5,849		17,547
Sudarshanaloka	R	installing heating at retreat centre		7,577.54	- 7,573			4
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week international course at Adhithana	250					250
Puebla	R	Developing Buddhist activities	-	450.00	- 450			-
Translations	R	Translations of dharma texts	-	4,299.00	- 4,299			-
Third party appeal: Valderobes	R	Developing Buddhist activities	2,626	885.14	- 3,511			-
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh	828	20.00	- 828			20
Small Grants Fund	R	TODO		500.00	- 500			-
Other funds	N/a	N/a	-	-	-	-	-	-

Total Funds	242,717	407,568	-	472,649	-	-	177,636
-------------	---------	---------	---	---------	---	---	---------

Section C**Notes to the accounts****(co****Note 27****Charity funds (cont)****27.3 Transfers between funds****This year**

	Reason for transfer and where endowment is converted to income, legal power for its conversion
From restricted to unrestricted funds	Closure of restricted funds
From restricted to unrestricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India.

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion
From restricted to unrestricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India.

nt)

Amount	
£	29
£	11,687

Amount	
£	31,336

Note 28 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment charity or a related entity (True or False)

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment charity or a related entity (True or False)

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter details.

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year
Travel	
Subsistence	
Accommodation	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has been involved where funds have been held as agent for related parties. If there are no such transactions, please enter 'true'.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £	Balance at period end £
Arthavadin (Eliot Franks)	Dharma	Council Convenor. A grant was paid to the Remembrance Choir. A grant was	42,144	
Jnanadhara (Benjamin Brewer)	Dharma	paid to the Trustees Choir.	14,125	

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£
Arthavadin (Eliot Franks)	Future	Arthavadin is the International	£ 8,527	
Jnanadhara (Benjamin Brewer)	Future	Jnanashara is the International	£ 14,125	

with their

	1
--	---

with their

	1
--	---

provided in this note. If there are no or "False".

	0
--	---

year	Last year
£	£
861	225
187	-
236	-
1,284	225

7	3
---	---

as a material interest, including
ue' in the box provided.

	0
--	---

Provision for bad debts at period end	during
£	£

0

Provision for bad debts at period end	during
£	£



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Future Dharma Fund

**On accounts for the year
ended**

31/12/2024

**Charity no
(if any)**

1167344

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Fay Pritchard

Date:

23/09/2025

Name:

Fay Pritchard MAAT

**Relevant professional
qualification(s) or body
(if any):**

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

FUTURE DHARMA FUND

England & Wales - Charity number 1167344

Accounts



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2023 to 31st December 2023**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2023**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2023:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College

Ms. Mary Healy (a.k.a. Subhadramati), representing the Triratna Preceptor's College

Mr. Eliot Francis Franks (a.k.a. Arthavadin), representing the Triratna International Council

Ms. Elisabeth Petronella Maria Witschge (a.k.a. Gunabhadri), representing the Triratna European Chair's Assembly

Mr. Ksantikara Alexander Green (a.k.a. Ksantikara), representing the Triratna Trust (International Order Office)

Mr Benjamin Brewer (a.k.a. Jnanadhara) representing the European Chairs Assembly

Mr Simon Harry Oliver Moss (a.k.a. Vajrapriya) representing the Triratna Trust (International Order Office)

Appointments in 2023

Mr Simon Harry Oliver Moss (a.k.a. Vajrapriya) representing the Triratna Trust (International Order Office) was appointed on 10/10/2023

Resignations in 2023

Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office) resigned on 26/06/2023

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2023

The trustees present their report and financial statements for the year ended 31st December 2023.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through individual giving, major gifts and legacy gifts from ordained members and others within the Triratna Buddhist Community.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, developing the website infrastructure to enable project specific fundraising, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, FutureDharma Fund continues to follow the strategic priorities of the Triratna International Council and uses them as guidance in making funding award decisions.
- Non-funding related initiatives to resource the Triratna Buddhist Community:
 - Providing supporter care and marketing to Tiratanaloka Unlimited project, to fundraise for a new, bigger and more suitable premise for Tiratanaloka (FWBO Sarana), the women's ordination training centre in the UK.
 - Resources for Dublin Buddhist Centre to run their fundraising appeal in October to December 2023. We lent one staff member for a week to manage the appeal, and provided coaching and advice. Dublin Buddhist Centre raised over €100,000, including over €23,000 p.a. of regular donations.
 - Funding a centre development grant that gave consultancy services to Buddhist centres around the UK and Europe. The centres who engaged the consultant were supported to increase their income and fundraising capacities.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of FutureDharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the FutureDharma Fund and whose activities and initiatives will serve the strategy and priorities set by the FutureDharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of unforeseen expenditures, a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dhamma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

In 2023, balance brought forwards was £38,565, and we received a total of £101,946 from the IDT partnership. Of this amount, £87,499 was granted to projects, £25,487 was allocated to administering the partnership and £27,525 is carried over as funds restricted to Indian projects.

Financial Review

During the year, Future Dharma Fund received a total income of £404,774 and had total costs of £472,649 resulting in a negative cashflow of £65,081. In 2022, we generated a deficit of £79,431. This was partly due to fundraising income being lower than expected and not having claimed gift aid for the financial year (estimated at £30,000) due to a change in database systems. Cost of living increases have affected our ability to fundraise, and meant that the operational costs were higher. While we did not reduce headcount in 2023 to manage costs, we will continue to monitor the situation closely and may do so in the future.

In terms of expenditure, our grants programme decreased from £291,618 in 2022 to £251,074 in 2023. This does not include programmes team costs, or any other non financial programmes support.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in savings accounts.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities (except for grants to charities that themselves hold reserves). This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 7 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period, when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

Over the course of the year the charity employed a team equivalent of 8.3 full time posts (FTE), including team members who are self-employed. As many roles are part-time and there were a number of headcount changes, in total the charity employed 15 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been

minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

Plans for future periods

Future Developments

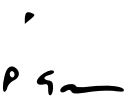
The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)	Paramabandhu Groves	
Position	Chair	
Date	20/08/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Future dDharma Fund			1167344	
Annual accounts for the period				
Period start date	01/01/2023	To	31/12/2023	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£ F01	£ F02	£ F04	£ F05
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	180,450	140,592	321,042	431,659
Charitable activities	-	8,483	8,483	3,454
Other	75,250	-	75,250	-
Total	255,700	149,075	404,774	435,113
Resources expended (Note 6)				
Expenditure on:				
Raising funds	99,547	-	99,547	71,579
Charitable activities	243,868	114,661	358,528	427,176
Other	14,574	-	14,574	15,790
Total	357,989	114,661	472,649	514,545
Net income/(expenditure) before investment gains/(losses)	- 102,289	34,414	- 67,875	- 79,431
Net gains/(losses) on investments	2,794	-	2,794	-
Net income/(expenditure)	- 99,495	34,414	- 65,081	- 79,431
Transfers between funds	31,336	- 31,336	-	-
Net movement in funds	- 68,159	3,078	- 65,081	- 79,431
Reconciliation of funds:				
Total funds brought forward	200,448	42,268	242,717	322,148
Total funds carried forward	132,289	45,346	177,636	242,717

Section B Balance sheet

	Total this year £ F04	Total last year £ F05
Fixed assets		
Tangible assets (Note 14)	1,022	2,233
Total fixed assets	1,022	2,233
Current assets		
Debtors (Note 19)	34,105	490
Cash at bank and in hand (Note 24)	166,855	244,568
Total current assets	200,960	245,058
Creditors: amounts falling due within one year (Note 20)	24,346	4,574
Net current assets/(liabilities)	176,615	240,484
Total assets less current liabilities	177,636	242,717
Total net assets or liabilities	177,636	242,717
Funds of the Charity		
Restricted income funds (Note 27)	45,346	200,448
Unrestricted funds	132,289	42,268
Total funds	177,636	242,717
Signed by one or two trustees on behalf of all the trustees		Date of approval dd/mm/yyyy

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	
No*		

Note 2

Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☐	☒																		
Yes	No	N/a																								
☒	☐	☒																								
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐																		
Yes	No	N/a																								
☐	☒	☐																								
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒																		
Yes	No	N/a																								
☐	☐	☒																								
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒
Yes	No	N/a																								
☐	☐	☒																								
Yes	No	N/a																								
☐	☐	☒																								
Yes	No	N/a																								
☐	☐	☒																								
Yes	No	N/a																								
☐	☐	☒																								
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																								
☐	☐	☒																								
Yes	No	N/a																								
☐	☐	☒																								
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒																		
Yes	No	N/a																								
☐	☐	☒																								
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐																		
Yes	No	N/a																								
☒	☐	☐																								
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																								
☐	☐	☒																								
Yes	No	N/a																								
☐	☐	☒																								
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒																		
Yes	No	N/a																								
☐	☐	☒																								

Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
			✓	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
		Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
--	--	---

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Donations	Donations and gifts	149,300	140,592	-	289,892	410,746
	Gift Aid	31,150	-	-	31,150	20,913
	Grants from other charities	50,000	-	-	50,000	-
	Income from consultancy	250	-	-	250	-
	Income from funding partners	25,000	-	-	25,000	-
	Total	255,700	140,592	-	396,292	431,659
Charitable activities:	Third party appeals	-	8,483	-	8,483	3,454
	Total	-	8,483	-	8,483	3,454
TOTAL INCOME		255,700	149,075	-	404,774	435,113

Other information:

Investment income in 2023 totalled £2,974

All income in the prior year was unrestricted except for:
(please provide description and amounts)

ECA - Central Media Projects £10,000, India Dhamma Trust transfers £43,791, India Restricted donations £10,918, Venezuela £1,000. Third-party appeals: Valderrobes £2,626, Welsh Translation Grwp Bwddaeth Gymraeg £828 Translations £660

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 6 Analysis of expenditure

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
	£			£		
Expenditure on raising funds:						
Incurred seeking donations	98,371	-	98,371	69,586	-	69,586
Advertising, marketing, direct mail and	1,176	-	1,176	1,993	-	1,993
Total expenditure on raising funds	99,547	-	99,547	71,579	-	71,579
Expenditure on charitable activities:						
Cost of grants made	136,413	114,661	251,074	165,754	125,864	291,618
Future Dharma Team	107,454	-	107,454	135,558	-	135,558
Total expenditure on charitable	243,868	114,661	358,528	301,312	125,864	427,176
Other						
Governance	775		775	617		617
Operating expenses	13,799		13,799	15,173		15,173
Total other expenditure	14,574		14,574	15,790		15,790
TOTAL EXPENDITURE	357,989	114,661	472,649	388,681	125,864	514,545

Section C	Notes to the accounts
-----------	-----------------------

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
175	175
375	375

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	137,408	138,994
Social security costs	1,373	7,460
Pension costs (defined contribution scheme)	5,635	5,560
Other employee benefits	-	-
Total staff costs	144,416	152,014

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
62,433	63,776

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	3.6	2.5
Charitable Activities	4.7	5.4
Governance	-	-
Other	-	-
Total	8.3	7.9

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	Laptop leaving gift to Amalavajra, Fundraising lead
Last year	Cash leaving gift to Amalavajra, Fundraising lead

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
751	2,304

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	5,635	5,560

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	unrestricted	unrestricted
---	--------------	--------------

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	213,771	15,852	-	229,622
Small grants	12,582	8,870	-	21,452
Total	226,353	24,722	-	251,075

13.2 Grants made to institutions

Major Projects		
Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	71,700
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	2,990
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	83,219
Triratna Trust (Order Office)	Funding International Communications Officer	5,570
Triratna Chairs Assembly - International Movement Co-ordinator	Supporting activities of a co-ordinator internationally	14,125
Urgyen Sangharakshita Trust	Continuation of Sangharakshita Complete Works project	11,500
Preceptors college - Sikkha project	supporting development of teaching resources	10,762
Windhorse Publications	Ongoing funding of charity needs	7,000
Sudarshanaloka	Installing heating at retreat centre	12,342
Returned grants		- 5,437
Total Major grants to institutions in reporting period		213,771

Names of institution	Purpose	Total amount of grants paid £
Centro Mandala Valderrobres	Developing Buddhist activities	6,603
Vancouver Buddhist Centre	Supporting dharma activities in Vancouver	3,000
Adhisthana	Changemakers - supporting activities to develop future Triratna leaders	1,326
Triratna South Wales - Welsh Translation Group	Translating Dharma texts into Welsh	1,653
Total Small grants to institutions in reporting period		12,582

Total grants to institutions in reporting period		226,353
Other unanalysed grants		-
TOTAL GRANTS PAID TO INSTITUTIONS		226,353

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

			£	£
Central Projects	-	-	-	-

Small grants	15,749	3,800	-	19,549
Third Party appeal grants	-	-	-	-

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online	Ongoing funding of charity needs	80,000
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	3,707
TBMSG Nagpur - Indian movement Coordinator	Supporting activities of a co-ordinator in India	9,063
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	97,578
Merida buddhist Centre - Venezuela	Developing sangha in Merida	7,700
Image archive project	Supporting development of Triratna image archive	14,033
Preceptors college - International Council	Ongoing funding of charity needs	33,896
Triratna Chairs Assembly - International Movement Co-	Supporting activities of a co-ordinator	3,531
Preceptors college - Sikkha project	supporting development of teaching resources	- 10,568
Windhorse Publications	Ongoing funding of charity needs	21,500
Triratna Brixton	Creation of app for Life with Full Attention	3,000
Buddhafield	Supporting Buddhafield activities	3,000
Cuernavaca	Supporting dharma activities in Mexico	1,001
Oslo online retreat centre	Supporting dharma activities in Oslo	1,987
Scarborough Buddhist Group	Developing sangha in Scarborough	2,930
Triratna Toluca	Supporting dharma activities in Mexico	2,581
Preceptors college - International	Bursary fund to attend Dharma life course in	1,250
<i>Total grants to institutions in reporting period</i>		276,189
<i>Other unanalysed grants</i>		-
<i>TOTAL GRANTS PAID</i>		276,189

Section C**Notes to the accounts****Note 14 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Computers	Total
	£	£
At the beginning of the year	2,905	2,905
Additions	-	-
Revaluations	-	-
Transfers *	-	-
At end of the year	2,905	2,905

14.2 Depreciation and impairments

**Basis	Straight Line	Straight Line
** Rate	0.25	0.25

At beginning of the year	671	671
Disposals	751	751
Depreciation	461	461
Impairment	-	-
At end of the year	1,883	1,883

14.3 Net book value

Net book value at the beginning of the year	2,234	2,234
Net book value at the end of the year	1,022	1,022

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 19 Debtors and prepayments

19.1 Analysis of debtors

Accrued Gift Aid

Prepayments and accrued income

	This year	Last year
	£	£
	25,000.0	
	9,105	490.0
Total	34,105	490.0

Note 20 Creditors and accruals

20.1 Analysis of creditors

Accrued expenses

Other liabilities

Payroll liabilities

	Amounts falling due	
	This year	Last year
	£	£
	2,643	
	20,000	
	1,703	4,415
Total	24,346	4,415

Note 24 Cash at bank and in hand

Cash at bank and on hand

Total

	This year	Last year
	£	£
	166,855	244,568
Total	166,855	244,568

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	200,449	258,494	- 357,989	31,336		132,289
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000	- 10,000			-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	38,565	101,946	- 87,499	- 25,487		27,525
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India		23,396		- 5,849		17,547
Sudarshanaloka	R	installing heating at retreat centre		7,578	- 7,573			4
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week international course at Adhithana	250					250
Puebla	R	Developing Buddhist activities	-	450	- 450			-
Translations	R	Translations of dharma texts	-	4,299	- 4,299			-
Third party appeal: Valderobes	R	Developing Buddhist activities	2,626	885	- 3,511			-
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh	828	20	- 828			20
Small Grants Fund	R	TODO		500	- 500			-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			242,717	407,568	- 472,649	-	-	177,636

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds (cont.)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	210,132	365,330	- 388,681	13,667	-	200,449
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000.00	- 10,000	-	-	-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	109,858	43,791.00	- 104,136	- 10,948	-	38,565
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	659	10,878.37	- 8,817	- 2,720	-	0
International leadership course	R	low income countries to attend the 4 week international course at Adhithana	1,500		- 1,250	-	-	250
Merida Buddhist Centre - Venezuela	R	Developing Buddhist activities	-	1,000.00	- 1,000		-	-
Translations	R	Translations of dharma texts	-	660.00	- 660		-	-
Third party appeal: Valderobes	R	Developing Buddhist activities		2,626.16				2,626
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh		828.00				828
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			322,148	435,113	- 514,545	-	-	242,717

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
From restricted to unrestricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India.	£ 31,336

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India	£ 13,667

Section C

Notes to the accounts

(cont)

Note 28Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	225	117
TOTAL	225	117

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Arthavadin (Eliot Franks)	Future Dharma Trustee	Arthavadin is the International Council Convenor. A grant was paid to the Preceptors College to support this role and an assistant.	£ 8,527			
Jnanadhara (Benjamin Brewer)	Future Dharma Trustee	Jnanashara is the International Movement Coordinator. A grant was paid to the Triratna Chairs' Assembly to support this role.	£ 14,125			

Last year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Arthavadin (Eliot Franks)	Future Dharma Trustee	Arthavadin is the International Council Convenor. A grant was paid to the Preceptors College to support this role and an assistant.	£ 33,896	0		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Future Dharma Fund

**On accounts for the year
ended**

31/12/2023

**Charity no
(if any)**

1167344

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

05/08/2024

Name:

Fay Pritchard MAAT

**Relevant professional
qualification(s) or body
(if any):**

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

FUTURE DHARMA FUND

England & Wales - Charity number 1167344

Accounts



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2022 to 31st December 2022**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2022**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2022:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College
 Ms. Mary Healy (a.k.a. Subhadramati), representing the Triratna Preceptor's College
 Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office)
 Mr. Eliot Francis Franks (a.k.a. Arthavadin), representing the Triratna International Council
 Ms. Elisabeth Petronella Maria Witschge (a.k.a. Gunabhadri), representing the Triratna European Chair's Assembly
 Mr. Ksantikara Alexander Green (a.k.a. Ksantikara), representing the Triratna Trust (International Order Office)
 Mr Benjamin Brewer (a.k.a. Jnanadhara) representing the European Chairs Assembly

Appointments in 2022

Mr Benjamin Brewer (a.k.a. Jnanadhara) was appointed on the 12/12/2022 representing the European Chairs Assembly

Resignations in 2022

Ms. Nicola Edmonds (a.k.a. Satyajyoti), representing the Triratna European Chair's Assembly retired on 29/06/2022
 Ms. Robyn Smith (a.k.a. Aryajaya), representing the Triratna Trust (International Order Office) retired on 30/11/22

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2022

The trustees present their report and financial statements for the year ended 31st December 2022.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through seeking regular donations, major gifts and legacy gifts from ordained members and others within the Triratna Buddhist Community. In particular, during the course of 2022, FutureDharma Fund raised a significant portion of its income (£24k lifetime value) through sponsoring and participating in the Nature of Mind project, a joint enterprise with Adhithana. In addition NOM provided a number of leads that were followed up during the phone appeal - the phone appeal overall raised £21k LTV in total from existing and new donors
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, developing the website infrastructure to enable project specific fundraising, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, FutureDharma Fund continues to follow the strategic priorities of the Triratna International Council and uses them as guidance in making funding award decisions.
- Non-funding related initiatives to resource the Triratna Buddhist Community included providing supporter care and marketing to Tiratanaloka Unlimited project, to fundraise for a new, bigger and more suitable premise for Tiratanaloka (FWBO Sarana), the women's ordination training centre in the UK. In return FutureDharma Fund received £25,000 p.a., which has helped us recruit an additional supporter care officer and build capacity within our team.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards. In 2021, the programmes team faced significant challenges with the illness and subsequent death of our valued programmes manager, Portia Howe (Moksacitta). We are fortunate to have quickly found and recruited a suitable replacement in Peter Cox (Jnanaruchi)
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of FutureDharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the FutureDharma Fund and whose activities and initiatives will serve the strategy and priorities set by the FutureDharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of unforeseen expenditures, a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dharma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

In 2022, balance brought forwards was £109,858, and we received a total of £43,791 from the IDT partnership. Of this amount, £104,136 was granted to projects, £10,948 was allocated to administering the partnership and £38,565 is carried over as funds restricted to Indian projects.

Financial Review

During the year, Future Dharma Fund received a total income of £435,113 and had total costs of £514,545 resulting in a negative cashflow of £79,431. In 2021, we generated a surplus of £164,820. This is because in 2021, we received a particularly large donation through our partnership with IDT as they had received a sizeable legacy..

In terms of expenditure, our grants programme increased from £252,012 to £291,618. This does not include programmes team costs, or any other non financial programmes support.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in savings accounts.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities. This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 7 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period, when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

Over the course of the year the charity employed a team equivalent of 7.9 full time posts (FTE), including team members who are self-employed. At the end of the year, the number of FTEs was 8.4. As many roles are part-time and there were a number of headcount changes, in total the charity employed 15 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

2022 saw the departure of our founding Fundraising Director, Matthew Webb (Amalavajra), who was instrumental in setting up FutureDharma Fund. The trustees acknowledge and thank him for the significant contribution he has made over the last 6 years.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate,

systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

Plans for future periods

Future Developments

The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)		
Position		
Date		



Future dharma Fund		1167344		
Annual accounts for the period				
Period start date	01/01/2022	To	31/12/2022	

Section A Statement of financial activities

Recommended categories by activity	Restricted			Prior year funds
	Unrestricted funds £ F01	income funds £ F02	Total funds £ F04	
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	365,330	66,329	431,659	565,192
Charitable activities	-	3,454	3,454	-
Other	-	-	-	8,545
Total	365,330	69,784	435,113	573,737
Resources expended (Note 6)				
Expenditure on:				
Raising funds	71,579	-	71,579	62,691
Charitable activities	301,312	125,864	427,176	339,301
Other	15,790	-	15,790	6,925
Total	388,681	125,864	514,545	408,917
Net income/(expenditure)	- 23,351	- 56,080	- 79,431	164,820
Transfers between funds	13,667	- 13,667	-	-
Net movement in funds	- 9,684	- 69,748	- 79,431	164,820
Reconciliation of funds:				
Total funds brought forward	210,132	112,016	322,148	156,568
Total funds carried forward	200,448	42,268	242,717	322,148

Section B Balance sheet

		Total this year £ F04	Total last year £ F05
Fixed assets			
Tangible assets (Note 14)		2,233	1,638
Total fixed assets		2,233	1,638
Current assets			
Debtors (Note 19)		490	46,791
Cash at bank and in hand (Note 24)		244,568	278,702
Total current assets		245,058	325,493
Creditors: amounts falling due within one year (Note 20)		4,574	4,982
Net current assets/(liabilities)		240,484	320,511
Total assets less current liabilities		242,717	322,148
Total net assets or liabilities		242,717	322,148
Funds of the Charity			
Restricted income funds (Note 27)		200,448	112,016
Unrestricted funds		42,268	210,132
Total funds		242,717	322,148
Signed by one or two trustees on behalf of all the trustees			Date of approval dd/mm/yyyy

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

<i>Not applicable</i>

Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>Not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	
No*		

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
✓		

Legacies

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
		✓

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes	No	N/a
✓		

Government grants

The charity has received government grants in the reporting period

Yes	No	N/a
	✓	

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes	No	N/a
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes	No	N/a
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes	No	N/a
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes	No	N/a
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes	No	N/a
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes	No	N/a
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes	No	N/a
		✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes	No	N/a
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes	No	N/a
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes	No	N/a
		✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes	No	N/a
✓		

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes	No	N/a
✓		

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes	No	N/a
		✓

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
		✓

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
		✓

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
		✓

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
✓		

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
✓		

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
	✓	

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
✓		

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
		✓

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes	No	N/a
✓		

Deferred income

No material item of deferred income has been included in the accounts.

Yes	No	N/a
✓		

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
✓		

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
✓		

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
		✓

2.4 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

Yes	No	N/a
✓		

They are valued at cost.

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Analysis					
Donations	Donations and gifts	344,416	66,329	410,746	456,592
	Gift Aid	20,913	-	20,913	84,073
	Legacies	-	-	-	24,527
	General grants provided by government/other charities	-	-	-	8,545
	Total	365,330	66,329	431,659	573,737
Charitable activities:		-	-	-	-
	Third party appeals	-	3,454	3,454	-
	Total	-	3,454	3,454	-
TOTAL INCOME		365,330	69,784	435,113	573,737

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

ECA £10,000, Global pioneers £670, IDT transfers £63,532, IDT-legacy £159,451, India projects £18,477, Indian Youth £240, KM4 Australia £219, Translations £8080, Triratna Warsaw £200, Windhorse Publications £552, Merida Buddhist Centre £1025

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 4	Analysis of receipts of government grants
--------	---

	Description	This year £
Government grants	None	-
	Total	-

	Description	Last year £
Government grant	Coronavirus Job retention Scheme	8,545
	Total	8,545

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 6 **Analysis of expenditure**

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
	£			£		
Expenditure on raising funds:						
Incurred seeking donations	69,586	-	69,586	61,976	-	61,976
Advertising, marketing, direct mail and publicity	1,993	-	1,993	715	-	715
Total expenditure on raising funds	71,579	-	71,579	62,691	-	62,691
Expenditure on charitable activities:						
Cost of grants made	165,754	125,864	291,618	155,384	96,629	252,012
Future Dharma Team	135,558	-	135,558	87,289	-	87,289
Total expenditure on charitable activities	301,312	125,864	427,176	242,673	96,629	339,301
Other						
Governance	617		617	500	-	500
Operating expenses	15,173		15,173	6,425	-	6,425
Total other expenditure	15,790		15,790	6,925	-	6,925
TOTAL EXPENDITURE	388,681	125,864	514,545	312,289	96,629	408,917

Section C	Notes to the accounts
-----------	-----------------------

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
175	150
375	350

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	138,994	110,753
Social security costs	7,460	3,640
Pension costs (defined contribution scheme)	5,560	4,379
Other employee benefits	-	-
Total staff costs	152,014	118,771

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
63,776	61,856

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	2.5	2.7
Charitable Activities	5.4	4
Governance	-	-
Other	-	-
Total	7.9	6.7

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	Leaving gift to Amalavajra, Fundraising lead
Last year	Not applicable

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
2,304	-

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	5,560	4,379

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	unrestricted	unrestricted
--	--------------	--------------

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	260,440	11,629	-	272,069
Small grants	15,749	3,800	-	19,549
Total	276,189	15,429	-	291,618

13.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
The Buddhist Centre Online	Ongoing funding of charity needs	80,000
TBMSG Nagpur - India Communications Project	Supporting an online Triratna resource for Hindi speakers	3,707
TBMSG Nagpur - Indian movement Coordinator	Supporting activities of a co-ordinator in India	9,063
Triratna Institute - Indian ordinations team (Sadarshanabhoomi project)	Supporting ordination teams in India	97,578
Merida buddhist Centre - Venezuela	Developing sangha in Merida	7,700
Image archive project	Supporting development of Triratna image archive	14,033
Preceptors college - International Council	Ongoing funding of charity needs	33,896
Triratna Chairs Assembly - International Movement Co-ordinator	Supporting activities of a co-ordinator internationally	3,531
Preceptors college - Sikkha project	supporting development of teaching resources	- 10,568
Windhorse Publications	Ongoing funding of charity needs	21,500
Triratna Brixton	Creation of app for Life with Full Attention course	3,000
Buddhafield	Supporting Buddhafield activities	3,000
Cuernavaca	Supporting dharma activities in Mexico	1,001
Oslo online retreat centre	Supporting dharma activities in Oslo	1,987
Scarborough Buddhist Group	Developing sangha in Scarborough	2,930
Triratna Toluca	Supporting dharma activities in Mexico	2,581
Preceptors college - International Leadership Course	Bursary fund to attend Dharma life course in the UK	1,250
Total grants to institutions in reporting period		276,189
Other unanalysed grants		-
TOTAL GRANTS PAID		276,189

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	234,118	9,719	-	243,837
Small grants	5,055	841	-	5,896
Third Party appeal grants	2,280	-	-	2,280
Total	241,453	10,559	-	252,012

13.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
Aryaloka	Funds to support making Aryaloka Covid safe	1,729
Bahujan Hitay	Gender equality training - India	3,072
Buddhist Centre Online	Ongoing funding of charity needs, 10% proceeds for Intl Sangha Day	82,279
Dublin Buddhist Centre	Audio equipment for online classes	842
International Council/ Preceptors College	Ongoing funding of charity needs	33,140
Merida Buddhist Centre (Venezuela)	Developing sangha in Merida	3,000
North London Buddhist centre	Diversity project	2,484
TBMSG Nagpur (India)	Indian movement co-ordinator & community relations project	2,788
Triratna Institute (India)	Youth project, retreat centre support & ordination teams, support for India ordination team & preceptors	69,519
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia	7,590
Sydney Buddhist Centre	Australia & New Zealand projects, Young Australia	-
Triratna Warsaw	Developing sangha in Warsaw, Translations	7,010
Windhorse Publications Ltd	Ongoing funding of charity needs	28,000
Total grants to institutions in reporting period		241,453
Other unanalysed grants		-
TOTAL GRANTS PAID		241,453

Section C**Notes to the accounts****Note 14 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Computers	Total
	£	£
At the beginning of the year	1,847	1,847
Additions	1,057	1,057
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	2,905	2,905

14.2 Depreciation and impairments

**Basis	Straight Line	Straight Line
** Rate	0.25	0.25

At beginning of the year	209	209
Disposals	-	-
Depreciation	462	462
Impairment	-	-
Transfers*	-	-
At end of the year	671	671

14.3 Net book value

Net book value at the beginning of the year	1,638	1,638
Net book value at the end of the year	2,233	2,233

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors**

Accrued Gift Aid

Prepayments and accrued income

Total

This year	Last year
£	£
	46,312.0
490.0	479.0
490.0	46,791.0

Note 20 Creditors and accruals**20.1 Analysis of creditors**

Payroll liabilities

Total

Amounts falling due	
This year	Last year
£	£
4,415	4,982
4,415	4,982

Note 24 Cash at bank and in hand

Cash at bank and on hand

Total

This year	Last year
£	£
244,568	278,702
244,568	278,702

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	210,132	365,330	- 388,681	13,667	-	200,449
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000.00	- 10,000	-	-	-
India Dhamma Trust - Legacy & transfers	R	Legacy & supporting ordination teams in India	109,858	43,791.00	- 104,136	- 10,948	-	38,565
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	659	10,878.37	- 8,817	- 2,720	-	0
International leadership course	R	low income countries to attend the 4 week international course at Adhithana	1,500		- 1,250	-	-	250
Merida Buddhist Centre - Venezuela	R	Developing Buddhist activities	-	1,000.00	- 1,000		-	-
Translations	R	Translations of dharma texts	-	660.00	- 660		-	-
Third party appeal: Valderobes	R	Developing Buddhist activities		2,626.16				2,626
Third party appeal: Welsh translation	R	Translation of dharma texts into Welsh		828.00				828
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			322,148	435,113	- 514,545	-	-	242,717

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	150,422	311,961	- 312,288	59,277	- 35	209,338
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000	- 10,000	-	-	-
Global pioneers fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups	670	-	- 670			-
India Dhamma Trust - transfers	R	Supporting ordination teams and preceptors in India	3,103	63,532	- 60,482	- 6,152	-	0
India Dhamma Trust - Legacy	R	Legacies	-	159,451	-	- 49,593	-	109,858
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	370	18,477	- 14,657	- 3,531	-	659
Indian movement co-ordinator	R		-	-	-	-	-	-
Indian Youth Project	R	Support Dharma activities for young people	-	240	- 240	-	-	-
International leadership course	R	Bursaries from Adhithana for those from low income countries to attend the 4 week international course at Adhithana 2020	1,500					1,500
KM4 Australia	R	Support Dharma activities in Australia	-	219	- 219		-	-
Translations	R	Funds for translations of Dharma texts	-	8,080	- 8,080		-	-
Triratna Warsaw	R	Support Dharma activities in Warsaw	-	200	- 200		-	-
Windhorse Publications	R	Supporting ongoing activities		552	- 552			-
Merida Buddhist Centre	R	Support Dharma activities in Venezuela	503	1,025	- 1,528			-
PayPal	UR	Currency accounts	794	-	-	-		794
Total Funds			157,362	573,737	- 408,917	-	- 35	322,148

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India.	£ 13,667

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India	£ 59,277

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 28 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	117	134
TOTAL	117	134

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1	3
---	---

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Arthavadin (Eliot Franks)	Future Dharma Trustee	Arthavadin is the International Council Convenor. A grant was paid to the Preceptors College to support this role and an assistant.	33,896.00	0		

Last year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Buddhist Community (Brixton)	Viryanaga is employed as Chair	Triratna Brixton contributed to half of Viryanaga's support costs for services.	1,748.17	0		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Future Dharma Fund

**On accounts for the year
ended**

31/12/2022

**Charity no
(if any)**

1167344

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Fay Pritchard

Date:

28/07/23

Name:

Fay Pritchard

**Relevant professional
qualification(s) or body
(if any):**

AAT licenced accountant
Licence no: 1004354

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

FUTURE DHARMA FUND

England & Wales - Charity number 1167344

Accounts



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2021 to 31st December 2021**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2021**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	
Balance Sheet	
Notes forming part of the financial statements	

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2021:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College
 Ms. Mary Healy (a.k.a. Subhadramati), representing the Triratna Preceptor's College
 Ms. Robyn Smith (a.k.a. Aryajaya), representing the Triratna Trust (International Order Office)
 Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office)
 Ms. Nicola Edmonds (a.k.a. Satyajyoti), representing the Triratna European Chair's Assembly
 Mr. Eliot Francis Franks (a.k.a. Arthavadin), representing the Triratna International Council
 Ms. Elisabeth Petronella Maria Witschge (a.k.a. Gunabhadri), representing the Triratna European
 Chair's Assembly
 Mr. Ksantikara Alexander Green (a.k.a. Ksantikara), representing the Triratna Trust (International
 Order Office).

Appointments in 2021

Mr. Eliot Francis Franks was appointed on 02/06/2021 representing the Triratna International
 Council.
 Ms. Elisabeth Petronella Maria Witschge was appointed on 01/07/2021 representing the Triratna
 European Chair's Assembly.
 Mr. Ksantikara Alexander Green was appointed on 14/12/2021 representing the Triratna Trust
 (International Order Office).

Resignations in 2021

Mr. Ian Waddell (a.k.a. Dhammarati), representing the Triratna International Council retired on the
 02/06/2021.

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2021

The trustees present their report and financial statements for the year ended 31st December 2021.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through seeking regular donations, major gifts and legacies gifts from ordained members and others within the Triratna Buddhist Community. In 2021 we added 1.2 full time equivalent employees to the fundraising team, improving our capacity in the major donor and general donor development areas.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, developing the website infrastructure to enable project specific fundraising, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, FutureDharma Fund continues to follow the strategic priorities of the Triratna International Council and uses them as guidance in making funding award decisions.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards. In 2021, we met with various Area Councils to source projects and encourage them to apply for funding.
- Improving the reporting and follow-up processes for funded projects to support continued development of those projects, as well as the work of Future Dharma Fund.
- Towards the end of 2021, FutureDharma Fund was part of a new consortium headed by Adhithana planning and executing the 'Nature of Mind' project which ran in 2022, with the aim of reaching new people online and sharing the best of Triratna's Dharma teaching.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of Future Dharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Future Dharma Fund and whose activities and initiatives will serve the strategy and priorities set by the Future

Dharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of unforeseen expenditures, a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dhamma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratarā), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

In 2021, we received a total of £222,983 from the IDT partnership. Of this amount, £60,482 was granted to projects, £55,745 was allocated to administering the partnership and £109,858 is carried over as funds restricted to Indian projects.

Financial Review

During the year, Future Dharma Fund received a total income of £573,737 and had total costs of £408,917 resulting in a surplus of £164,820. Compared to previous years, the charity's income has increased by 39%. This reflects our partnership with IDT, our increased fundraising and supporter care capacity, as well as the generous response of our donors.

In terms of expenditure, our grants programme increased from £231,821 to £252,012. While this is an increase, we had budgeted higher grants cost in the area of small grants, but paying some of the small grants was delayed due to projects needing to meet safeguarding documentation requirements. The new major grants agreed this year included a new round of funding for the International Council convenor team, retreat bursaries for the Bordharan Retreat Centre and uplifts to existing major grants (KM4 Australia and the Indian Movement Coordinator).

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in savings accounts.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities. This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 12 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period, when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

Over the course of the year the charity employed a team equivalent of 6.7 full time posts (FTE), including team members who are self-employed. At the end of the year, the number of FTEs was 7.2. As many roles are part-time, in total the charity employed 12 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

Plans for future periods

Future Developments

The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii)

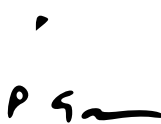
supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)	Paramabandhu Groves	
Position	chair	
Date	3.10.22	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Future Dharma Fund		Charity No.	1167344		
Annual accounts for the period					
Period start date	01/01/2021	To	Period end date	31/12/2021	

Section A Statement of financial activities

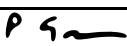
Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	303,417	261,776	-	565,192	402,715
Charitable activities	-	-	-	-	9,321
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	8,545	-	-	8,545	-
Total	311,961	261,776	-	573,737	412,037
Resources expended (Note 6)					
Expenditure on:					
Raising funds	62,691	-	-	62,691	44,764
Charitable activities	242,672	96,629	-	339,301	311,689
Separate material item of expense	-	-	-	-	-
Other	6,925	-	-	6,925	178
Total	312,288	96,629	-	408,917	356,274
Net income/(expenditure) before investment gains/(losses)	- 326	165,147	-	164,820	55,763
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	- 326	165,147	-	164,820	55,763
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):	59,277	- 59,277	-	-	-
Other gains/(losses)		-	-	-	1
Net movement in funds	58,950	105,870	-	164,820	55,762
Reconciliation of funds:					
Total funds brought forward	150,422	6,146	-	156,568	100,806
PayPal - currency	760			760	
Total funds carried forward	210,132	112,016	-	322,148	156,568

Section B

Balance sheet

		Total this year £ F04	Total last year £ F05
Fixed assets			
Intangible assets	(Note 15)	-	-
Tangible assets	(Note 14)	1,638	-
Heritage assets	(Note 16)	-	-
Investments	(Note 17)	-	-
Total fixed assets		1,638	-
Current assets			
Stocks	(Note 18)	-	-
Debtors	(Note 19)	46,791	392
Investments	(Note 17.4)	-	-
Cash at bank and in hand (Note 24)		278,702	161,441
Total current assets		325,493	161,833
Creditors: amounts falling due within one year	(Note 20)	4,982	5,265
Net current assets/(liabilities)		320,511	156,568
Total assets less current liabilities		322,148	156,568
Creditors: amounts falling due after one year	(Note 20)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		322,148	156,568
Funds of the Charity			
Endowment funds (Note 27)		-	-
Restricted income funds (Note 27)		112,016	6,146
Unrestricted funds		210,132	150,422
Revaluation reserve			
Total funds		322,148	156,568

Signed by one or two trustees on behalf of all the trustees

	Print Name	Date of approval dd/mm/yyyy
	Paramabandhu Groves	4.10.22

Section C**Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

1.2 Going concern

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and there were no changes to accounting policy.

Yes*

✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

No*

* -Tick as appropriate

Note 2

Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
PayPal - currency	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes ✓	No ✓	N/a ✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes ✓	No ✓	N/a ✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes ✓	No ✓	N/a ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes ✓	No ✓	N/a ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes ✓	No ✓	N/a ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes ✓	No ✓	N/a ✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes ✓	No ✓	N/a ✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes ✓	No ✓	N/a ✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes ✓	No ✓	N/a ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes ✓	No ✓	N/a ✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes ✓	No ✓	N/a ✓
	They are valued at cost.			
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes ✓	No ✓	N/a ✓
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			
	They are valued at cost.	Yes ✓	No ✓	N/a ✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes ✓	No ✓	N/a ✓
	They are valued at cost.	Yes ✓	No ✓	N/a ✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes ✓	No ✓	N/a ✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes ✓	No ✓	N/a ✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes ✓	No ✓	N/a ✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes ✓	No ✓	N/a ✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes ✓	No ✓	N/a ✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes ✓	No ✓	N/a ✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes ✓	No ✓	N/a ✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes ✓	No ✓	N/a ✓

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	194,817	261,776	-	456,592	397,055
	Gift Aid	84,073	-	-	84,073	-
	Legacies	24,527	-	-	24,527	-
	General grants provided by government/other charities	8,545	-	-	8,545	5,661
	Total	311,961	261,776	-	573,737	402,715
Charitable activities:		-	-	-	-	-
	Projects, funds & courses	-	-	-	-	-
	Third party appeals	-	-	-	-	9,321
	Other	-	-	-	-	-
	Total	-	-	-	-	9,321
TOTAL INCOME		311,961	261,776	-	573,737	402,715

Other information:

All income in the prior year was unrestricted except for:

Buddhist Centre Online - £1050, European Chairs Assembly - £10,000, India Dhamma Trust transfers - £77,866, India (inc. for IDT) - £49,129, Indian movement co-ordinator - £1,300, Indian youth project - £1,736, KM4 Australia - £547, Translations - £1,490, Triratna Warsaw - £1050, Abhayaratna Trust appeal - £5913, Adhisthana India - £100, Dhammaloka - £996, Karuna - £2312

Note 4 **Analysis of receipts of government grants**

	Description	This year £
Government grant 1	Coronavirus Job Retention Scheme	1,304
Government grant 2	Coronavirus Job Retention Scheme	1,084
Government grant 3	Coronavirus Job Retention Scheme	770
Government grant 4	Coronavirus Job Retention Scheme	771
Government grant 5	Coronavirus Job Retention Scheme	880
Government grant 6	Coronavirus Job Retention Scheme	1,009
Government grant 7	Coronavirus Job Retention Scheme	1,009
Government grant 8	Coronavirus Job Retention Scheme	754
Government grant 9	Coronavirus Job Retention Scheme	482
Government grant 10	Coronavirus Job Retention Scheme	482
	Total	8,545

	Description	Last year £
Government grant 1	Coronavirus Job Retention Scheme	1,818
Government grant 2	Coronavirus Job Retention Scheme	1,406
Government grant 3	Coronavirus Job Retention Scheme	1,496
Government grant 4	Coronavirus Job Retention Scheme	940
	Total	5,661

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
Expenditure on raising funds:								
Incurred seeking donations	61,976	-	-	61,976	39,671	-	-	39,671
Advertising, marketing, direct mail and publicity	715	-	-	715	5,093	-	-	5,093
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	62,691	-	-	62,691	44,764	-	-	44,764
Expenditure on charitable activities:								
Cost of grants made	155,384	96,629	-	252,012	107,832	123,989	-	231,821
Future Dharma Team	87,289	-	-	87,289	79,867	-	-	79,867
Events, retreats & expenses	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	242,672	96,629	-	339,301	187,700	123,989	-	311,689
Other								
Governance	500	-	-	500	-	-	-	178
Operating expenses	6,425	-	-	6,425	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	6,925	-	-	6,925	-	-	-	178
TOTAL EXPENDITURE	312,288	96,629	-	408,917	232,285	123,989	-	356,274

Section C	Notes to the accounts
-----------	-----------------------

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	150	- 178
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	350	-

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 **Paid employees**

11.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
110,753	80,358
3,640	4,459
4,379	3,769
-	-
118,771	88,586

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

None

Viryanaga is employed as systems and finance director. During the period Viryanaga was paid for his services to Triratna Brixton and Future Dharma. This consisted of support, retreats & expenses.

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
61,856	18,839

11.2 Average head count in the year

	This year Number	Last year Number
Fundraising	2.7	1.6
Charitable Activities	4.0	3.5
Total	6.7	5.1

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	4,379	3,769

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Unrestricted	Unrestricted

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 13 **Grantmaking**

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Major Projects	234,118	9,719	-	243,837
Small grants	5,055	841	-	5,896
Third Party appeal grants	2,280	-	-	2,280
Total	241,453	10,559	-	252,012

13.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
Aryaloka	Funds to support making Aryaloka Covid safe	1,729
Bahujan Hitay	Gender equality trading - India	3,072
Buddhist Centre Online	Ongoing funding of charity needs, 10% proceeds for Intl Sangha Day	82,279
Dublin Buddhist Centre	Audio equipment for online classes	842
International Council/ Preceptors College	Ongoing funding of charity needs	33,140
Merida Buddhist Centre (Venezuela)	Developing sangha in Merida	3,000
North London Buddhist centre	Diversity project	2,484
TBMSG Nagpur (India)	Indian movement co-ordinator & communications project	2,788
Triratna Institute (India)	Youth project, retreat centre support & ordination teams, support for India ordination team & preceptors	69,519
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia	7,590
Triratna Warsaw	Developing sangha in Warsaw, Translations	7,010
Windhorse Publications Ltd	Ongoing funding of charity needs	28,000
Total grants to institutions in reporting period		241,453
Other unanalysed grants		-
TOTAL GRANTS PAID		241,453

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Central Projects	63,386.00	-	-	63,386.00
Major Projects	147,194.00	3,065.00	-	150,259.00
Small grants	5,820.00	2,469.00	-	3,351.00
Third Party appeal grants	14,825.00	-	-	14,825.00
Total	231,226	596	-	231,821

13.4 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	11,000
Windhorse publications	Ongoing funding of charity needs	15,996
India Dhamma Trust	Support for India ordination team & preceptors	55,297
TBMSG Nagpur (India)	Indian movement co-ordinator & communications	7,512
Triratna Institute (India)	Youth project, retreat centre support & ordination team	32,001
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia	7,858
Sydney Buddhist Centre	Australia & New Zealand projects, Young person	10,037
Clear Vision Trust	Ongoing funding of charity needs	3,250
International Council/ Preceptors College	Ongoing funding of charity needs, Sikkha project	46,140
Triratna Warsaw	Developing sangha in Warsaw, Translations	10,201
Uddiyana	Image archive project	11,200
Alfoxtan Park Trust	Renovation of Alfoxtan Hall as retreat centre	1,000
Bodhi Tree LBC	Schools project	2,820
York Buddhist Centre	Renovation and equipment of new centre	2,000
Triratna Chairs Assembly	Translations	88
Total grants to institutions in reporting period		216,400
Other unanalysed grants		14,825
TOTAL GRANTS PAID		231,266

Section C**Notes to the accounts****Note 14****Tangible fixed assets****14.1 Cost or valuation**

	Computers	Total
	£	£
At the beginning of the year	-	-
Additions	1,847	1,847
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	1,847	1,847

14.2 Depreciation and impairments

**Basis	Straight Line	Straight Line
** Rate	0.25	

At beginning of the year	-	-
Disposals	-	-
Depreciation	209	209
Impairment	-	-
Transfers*	-	-
At end of the year	209	209

14.3 Net book value

Net book value at the beginning of the year	-	-
Net book value at the end of the year	1,638	1,638

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors**

	This year	Last year
	£	£
	-	-
Prepayments and accrued income	479	392
Accrued Gift Aid	46,312	
Total	46,791	392

Note 20 Creditors and accruals**20.1 Analysis of creditors**

	Amounts falling due	
	This year	Last year
	£	£
Accruals and deferred income	4,982	5,265
	-	-
	4,982	5,265

Note 24 Cash at bank and in hand

	This year	Last year
	£	£
Cash at bank and on hand	278,702	161,441
Other	-	-
Total	278,702	161,441

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	UR	Unrestricted funds	150,422	311,961	- 312,288	59,277	- 35	209,338
European Chairs Assembly	R	Media projects (Buddhist Centre Online)	-	10,000	- 10,000	-	-	-
Global pioneers fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups	670	-	- 670			-
India Dhamma Trust - transfers	R	Supporting ordination teams and preceptors in India	3,103	63,532	- 60,482	- 6,152	-	0
India Dhamma Trust - Legacy	R	Legacies	-	159,451	-	- 49,593	-	109,858
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	370	18,477	- 14,657	- 3,531	-	659
Indian Youth Project	R	Support Dharma activities for young people	-	240	- 240	-	-	-
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week international course at Adhithana 2020	1,500					1,500
KM4 Australia	R	Support Dharma activities in Australia	-	219	- 219		-	-
Translations	R	Funds for translations of Dharma texts	-	8,080	- 8,080		-	-
Triratna Warsaw	R	Support Dharma activities in Warsaw	-	200	- 200		-	-
Windhorse Publications	R	Supporting ongoing activities		552	- 552			-
Merida Buddhist Centre	R	Support Dharma activities in Venezuela	503	1,025	- 1,528			-
PayPal	UR	Currency accounts	794	-	-	-		794
Total Funds			157,362	573,737	- 408,917	-	- 35	322,148

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	UR	Unrestricted funds	85,945	258,548	- 232,285	38,214	- 1	150,422
Buddhist Centre Online	R	From Padmapushpa	-	1,050	- 1,050		-	-
European chairs assembly	R	Funds for Centre media projects	-	10,000	- 10,000			-
Global pioneers fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups.	267		670	- 267		670
India Dhamma Trust - transfers	R	Supporting ordination teams and preceptors in India	-	77,866	- 55,297	- 19,466	-	3,103
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	-	49,129	- 36,477	- 12,282		370
Indian movement co-ordinator	R			1,300	- 1,300			
Indian Youth Project	R	Support Dharma activities for young people	-	1,736	- 1,736		-	-
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana	1,500					1,500
KM4 Australia	R	Support Dharma activities in Australia	-	547	- 547	-	-	-
Translations	R	Funds for translations of Dharma texts	860	1,490	- 2,350		-	0
Triratna Warsaw	R	Support Dharma activities in Warsaw	4,302	1,050	- 1,581	- 3,771	-	0
Venezuala appeal	R	Support for Dharma activities in Venezuela	495			8		503
Women's oral history 2018	R	Support for documentation of Triratna women's history administered by the Women's History Project Team	2,955			- 2,955		-
3rd party appeal: Abhayaratna Trust	R	From Dhammasena	-	5,913	- 5,913		-	-
3rd party appeal: Adhithana India	R	From Padmapushpa		100	- 100			-
3rd party appeal: Adhithana India	R	Travel expenses for Indian Order members to attend 4 week International course at Adhithana	1,526			- 1,526		-
3rd party appeal: Guhyavajra support	R	Funds to support move from Sweden to New Zealand to recommence building works on the Sudarshanaloka retreat centre	2,955		-	- 2,955	-	-
3rd part appeal: India coronavirus appeal (Dhammaloka)	R	Supporting Indian social and Dhamma workers to fundraise for various projects	-	996	- 996	-	-	-
3rd party appeal: Karuna	R	From Triratna Wellington		2,312	- 2,312			-
3rd party appeal: Triratna Trust	R	Support Triratna Order conventions			- 5,000	5,000		-
Total Funds			100,806	412,037	- 356,274	-	- 1	156,568.03

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of 25% fundraising & supporter care costs from donations to India Dhamma Trust & other donations for activities in India	£ 59,277

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of funds from unrestricted to restricted for Order Office convention contribution (£5000). Transfer of funds from restricted to unrestricted for India fundraising and supporter care (£31,748), unused funds allocated to Guhyavajra (£2,955) and correction to overstatement of restricted funds in previous accounting years (£8,511).	£ 38,214

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 28 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	134	208
	-	-
TOTAL	134	208

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2

3

28.3 Transaction(s) with related parties

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Buddhist Community (Brixton)	Viryanaga is employed as Chair	Triratna Brixton contributed to half of Viryanaga's support costs for services.	1,748.17	0		

Last year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Buddhist Community (Brixton)	Viryanaga is employed as Chair	Triratna Brixton contributes to half of Viryanaga's support costs for services	10,398.00	0		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Future Dharma Fund

On accounts for the year
ended

31.12.2021

Charity no
(if any)

1167344

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Fay Pritchard

Date:

24/08/2022

Name:

Fay Pritchard

Relevant professional
qualification(s) or body
(if any):

AAT Licensed Accountant. No: 1004354

Address:

8 Darwin Street, Shrewsbury, SY3 8QE

FUTURE DHARMA FUND

England & Wales - Charity number 1167344

Accounts



Future Dharma Fund

**A Charitable Incorporated Organisation
whose only voting members are its charity trustees**

**Trustees' annual report for the period
1st January 2020 to 31st December 2020**

**Charity name: Future Dharma Fund
Charity number: 1167344**

Future Dharma Fund**Financial Statements
For the Year Ended 31st December 2020**

Contents:	Page:
Legal and Administrative Information	3
Trustees Report	4 - 8
Statement of Financial Activities	
Balance Sheet	
Notes forming part of the financial statements	

Legal and Administrative Information:

Charity Name: Future Dharma Fund

Charity Registration Number: 1167344

Registered Office and
Operational Address: Adhithana
Coddington Court, Coddington
Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2020:

Dr. Paramabandhu Groves (a.k.a. Paramabandhu), representing the Triratna Preceptor's College
Mr. Ian Waddell (a.k.a. Dhammarati), representing the Triratna International Council
Ms. Mary Healy (a.k.a. Subhadramati), representing the Triratna Preceptor's College
Ms. Robyn Smith (a.k.a. Aryajaya), representing the Triratna Trust (International Order Office)
Ms. Jvalamalini Bloom (a.k.a. Jvalamalini), representing the Triratna Trust (International Order Office)
Ms. Nicola Edmonds (a.k.a. Satyajyoti), representing the Triratna European Chair's Assembly

Appointments in 2020

Ms. Jvalamalini Bloom came to the end of her term on 26/06/2020 representing the Europeans Chair Assembly and was reappointed for a second term representing the Triratna Trust (International Order Office)

Resignations in 2020

None

Secretary:

Mr Xxx Nandavajra

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

FutureDharma Fund

Trustees Report for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020.

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Buddhist religion, in particular by:

1. encouraging members and others to live in accordance with the teachings of Buddha;
2. supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO;
3. maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same or similar objects; and
4. using applications of the Buddha's teaching to promote the health and well-being of all.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Conducting fundraising through seeking regular donations, major gifts and legacies gifts from ordained members and others within the Triratna Buddhist Community.
- In response to the Coronavirus pandemic, a number of activities were initiated to help charities within the Triratna Buddhist Community respond, including making emergency grants and providing non-financial help such as fundraising training and advice.
- Further development of the necessary infrastructure, processes, team and working practices for the effective functioning of the charity, including media production, database development and maintenance, and the development of international payment gateways for a range of currencies.
- Provision of funding for projects and initiatives resourcing the Triratna Buddhist Community, including activities that are for the public benefit. To this end, Future Dharma Fund adopted the strategic priorities of the Triratna International Council as objectives for making funding award decisions.
- Continued development of the grant application process for rigour, simplicity and to gather a broader range of information, particularly local information, to support the prioritisation of funding awards.
- Improving the reporting and follow-up processes for funded projects to support continued development of those projects, as well as the work of Future Dharma Fund.
- Recruiting new Trustees from our partner bodies to fill representative gaps and replace those stepped down or completed their 3-year term.

Grant making Policies

The income of Future Dharma Fund is made up of donations from individuals within the Triratna Buddhist Community. Applications for grants are invited from projects and organizations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Future Dharma Fund and whose activities and initiatives will serve the strategy and priorities set by the Future Dharma Trustees every 3 to 5 years. Applications are assessed by a grants board, appointed by the trustees. Grants and annual budgets are discussed and reviewed at meetings of the trustees. A report from the projects receiving grants are considered at a subsequent trustee meeting, especially if potential ongoing funding is to be considered.

Achievement and performance

Review of Activities

As stated the charity's income comes mainly from donations from individuals within the Triratna Buddhist Community. Effort has been made to maximise this income, including giving donors and prospective donors good information about the work of the fund and broadening the fundraising base with a mix of one-off major donations, regular standing order donations and legacies.

The budget for expenditure for the year is based on donations received and pledges made in relation to fundraising campaigns. The budget set allows for the non-payment of a percentage of the pledges. There is a reserves policy (see below) to cover the possibility of a number of donors not meeting a pledge or a fundraising campaign not reaching its target.

Public benefit

The Future Dharma Fund provides funding to a network of Triratna Buddhist Centres, Buddhist groups and other projects in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, mindfulness and Buddhism. The Charity also makes grants to projects that provide religious educational resources and online information on meditation and Buddhism as well as publications on meditation and Buddhism.

Partnership with India Dhamma Trust

At the end of 2019, we entered into a partnership with India Dharma Trust (IDT), which is a sister charity, taking on their grant making commitments in return for donation receipts. Laura Hamilton (Vajratara), the chair of IDT, attends our trustee meetings, though she does not have voting rights.

Financial Review

During the year, Future Dharma Fund received a total income of £412,037 and had total costs of £356,274 resulting in a surplus of £55,763. Compared to previous years, the charity's income has increased by 64%. This reflects our partnership with IDT, our increased fundraising and supporter care capacity, as well as the generous response of our donors to our efforts to support our grant applicants during the coronavirus pandemic.

In terms of expenditure, our grants programme increased from £210,429 to £231,821. New major grants this year include grants made to fund a new Triratna communications project in India, supporting a young persons coordinator in Oceania, developing and maintaining an image archive of the Triratna movement and its founder, and emergency funding to two retreat centres in India.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

The Future Dharma Fund is a fundraising and grant awarding body and therefore has no plans for significant long-term investment. Aside from retaining a prudent amount in reserves each year, the majority of the charity's funds are spent in providing annual grants. However, the charity does, at times, hold reserves in a current account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Currently the charity's policy is that uncommitted unrestricted funds should meet or exceed 3 months of the charity's annual expenditure, including known grant liabilities. This reserve provides leeway and response time should one or more supporters not meet a major financial pledge or if significant unforeseen expenditure arises. This reserves policy will be regularly reviewed depending on circumstances and amended as required.

Structure, Governance and Management

Governing Document

The organization is a Charitable Incorporated Organisation, whose only voting members are its charity trustees and was registered as a charity on 25th May 2016. The company was established under a constitution which established the objects and powers of the charity and is governed under the articles of its constitution.

Organisational structure and appointment of trustees

Future Dharma Fund has a trustee body of up to 12 members who meet between 3 and 6 times a year and are responsible for the strategic direction and policy of the charity. The members of the CIO are its trustees and the only people eligible to be members of the CIO are the trustees. Trustees represent and are appointed by 'sister' charities within the Triratna Buddhist Community who share the same aims and objectives as the Future Dharma Fund. Currently these are the Triratna Trust, the Triratna Preceptors College Trust, The Triratna European Chairs Assembly and the Triratna International Council.

The trustees are elected and appointed by these partner bodies, not the existing FutureDharma Trustees board. The trustees serve for up to a three-year period,

when they are required to stand down. They can be reappointed for further periods, if re-elected by their appointing charity. The Trustees are required to report back to their appointing charity on a regular basis and to represent the strategy and priorities of the charity that they are representing.

Drawing the trustees from the sister charities helps to ensure that trustees will have the necessary skills and perspective to guide and oversee Future Dharma Fund. All the trustees already have many years of involvement in the Triratna Buddhist Community and a number of years' experience of trusteeship of Buddhist charities.

Trustee Induction and Training

As indicated above, as members of existing charities the trustees will have a background in the governance of other Buddhist charities. In addition, resources are made available to them such as a Trustees Handbook and further guidance from the Charity Commission.

Responsibility of the Trustees

Charity law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity at the balance sheet date, and of both incoming resources, and application of resources for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the CIO will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who served during the year and up to the date of this report, are set out on page 3.

FutureDharma Team

This year the charity employed a team equivalent of 5.1 full time posts (FTE), including team members who are self-employed. As many roles are part-time, in total the charity employed 11 individuals during the course of the year. Collectively known as the Future Dharma Team, these people work under the Team Director to implement the aims, objectives, strategy and priorities of the charity and, in particular, to conduct fundraising and manage the grant application process. All team members, including the Team Director, are responsible to the trustees.

Risk Management

The Future Dharma team and trustees conduct an annual review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures will be established to mitigate any likely and significant risks the charity faces. The possibility of fundraising not achieving its targets has led to a policy on reserves and the diversification of fundraising will be further explored and developed. Internal control risks have been minimized by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds, as defined by an expenditure authority limits policy.

Plans for future periods

Future Developments

The Charity will continue with the work and activities that fulfil its objectives and principle activities namely, (i) encouraging members and others to live in accordance with the teachings of Buddha, (ii) supporting ordained members of the Triratna Buddhist community and other duly ordained Buddhists, at the discretion of the charity trustees of the CIO, (iii) maintaining close communication with and working under the guidance of the Triratna Buddhist order and in cooperation with other groups with the same or similar objects, and (iii) using applications of the Buddha's teaching to promote the health and well-being of all.

With the increase in charity funds, in 2021 the Charity decided to open additional savings accounts to ensure that the funds benefited from the Financial Services Compensation Scheme.

Subject to fundraising success grants will be awarded to a range of projects throughout the Triratna Buddhist Community International who share the same aims and objectives as the Future Dharma Fund and whose purpose and activities serve the strategy and priorities of the charity.

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name(s)		
Position		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Future Dharma Fund			Charity No	1167344
Annual accounts for the period				
Period start date	01/01/2020	To	Period end date	31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	258,548	144,167	-	402,715	220,647
Charitable activities	S02	-	9,321	-	9,321	30,286
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	258,548	153,489	-	412,037	250,933
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	44,764	-	-	44,764	-
Charitable activities	S09	187,700	123,989	-	311,689	293,664
Separate material item of expense	S10	-	-	-	-	-
Other	S11	- 178	-	-	- 178	4,538
Total	S12	232,285	123,989	-	356,274	298,203
Net income/(expenditure) before investment gains/(losses)	S13	26,263	29,500	-	55,763	47,269
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	26,263	29,500	-	55,763	47,269
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	38,214	- 38,214	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	- 1	-	-	- 1	-
Net movement in funds	S20	64,476	- 8,714	-	55,762	47,269
Reconciliation of funds:						
Total funds brought forward	S21	85,945	14,861	-	100,806	148,075
Total funds carried forward	S22	150,422	6,146	-	156,568	100,806

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	392	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	-	-	-	161,441	104,111
Total current assets		B10	-	-	-	161,833	104,111
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	5,265	3,305
Net current assets/(liabilities)		B12	-	-	-	156,568	100,806
Total assets less current liabilities		B13	-	-	-	156,568	100,806
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	-	-	-	156,568	100,806
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	6,146	14,861
Unrestricted funds		B19	-	-	-	150,422	85,945
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	-	-	-	156,568	100,806

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Discontinuation of support cost use
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Support costs are not providing relevant information for decision-making by the charity

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes	No	N/a	☒	☒	☒
Yes	No	N/a						
☒	☒	☒						

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes ☒	No ☒	N/a ☒
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes ☒	No ☒	N/a ☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes ☒	No ☒	N/a ☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes ☒	No ☒	N/a ☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes ☒	No ☒	N/a ☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes ☒	No ☒	N/a ☒
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes ☒	No ☒	N/a ☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes ☒	No ☒	N/a ☒
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes ☒	No ☒	N/a ☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.	Yes ☒	No ☒	N/a ☒
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.	Yes ☒	No ☒	N/a ☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes ☒	No ☒	N/a ☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes ☒	No ☒	N/a ☒
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes ☒	No ☒	N/a ☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes ☒	No ☒	N/a ☒
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes ☒	No ☒	N/a ☒

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	252,887	144,167	-	397,055	180,502
	Gift Aid		-	-	-	40,146
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	5,661		-	5,661	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	258,548	144,167	-	402,715	220,647
Charitable activities:		-	-	-	-	-
	Projects, funds & courses				-	21,247
	Third party appeals		9,321		9,321	9,039
	Other	-	-	-	-	-
	Total	-	9,321	-	9,321	30,286
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		258,548	153,489	-	412,037	250,933

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Australia & NZ projects £7,279; Australia young persons co-ordinator £4,020; Global pioneers fund £1,957; International leadership course £1,500; Triratna Warsaw £631; Bhante collected works £7,339; Ordination course dana £1,700; Translations £860; Windhorse Publications £5000

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1	Coronavirus Job Retention Scheme	1,818
Government grant 2	Coronavirus Job Retention Scheme	1,406
Government grant 3	Coronavirus Job Retention Scheme	1,496
Government grant 4	Coronavirus Job Retention Scheme	940
	Total	5,661

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations & grants	39,671	-	-	39,671	-	-	-	-
Advertising, marketing, direct mail and publicity	5,093	-	-	5,093	-	-	-	-
Total expenditure on raising funds	44,764	-	-	44,764	-	-	-	-

Expenditure on charitable activities:

Cost of grants made	107,832	123,989	-	231,821	112,577	97,851	-	210,429
Future Dharma Team	70,567	-	-	70,567	62,008	-	-	62,008
Events, retreats & expenses	9,300	-	-	9,300	21,228	-	-	21,228
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	187,700	123,989	-	311,689	195,813	97,851	-	293,664

Other

Governance	- 178	-	-	- 178	4,538	-	-	4,538
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	- 178	-	-	- 178	4,538	-	-	4,538
TOTAL EXPENDITURE	232,285	123,989		356,274	200,351	97,851	-	298,203

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Future Dharma Team	70,567	-		70,567	62,008	-	7,610	69,618
Events, retreats & expenses	9,300	-		9,300	10,658	-	740	11,398
Costs of grants made		231,821		231,821	-	210,429	2,220	212,648
Total	79,867	231,821	-	311,689	72,666	210,429	10,569	293,664

Notes to the accounts

Note 9 Support Costs

This year

Last year

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts
-----------	-----------------------

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
200	200
-	-
-	-
300	300

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages

Contract workers wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year	Last year
£	£
80,358	59,721
21,652	
4,459	276
3,769	2,010
-	-
110,238	62,008

This year:

Viryanaga is employed as systems and finance director. During the period Viryanaga was paid for his services to Triratna Brixton and Future Dharma. This consisted of support, retreats & expenses.

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

As secretary and director, Nandavajra is deemed key management personnel. During the period Nandavajra was employed by the Triratna Chairs assembly, a connected charity, and was paid in respect of services to both charities. This consisted of support, retreats & expenses.

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

This year	Last year
£	£
18,839	9,702

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

11.2 Average head count in the year

The parts of the charity in which staff work

	This year	Last year
	Number	Number
Fundraising	1.6	-
Charitable Activities	3.5	4
Governance	-	-
Other	-	-
Total	5.1	4

Note: The total for contract workers last year are included in support costs in note 9

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	3,769	2,010

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Unrestricted and direct cost	Unrestricted and direct cost
---	------------------------------	------------------------------

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Central Projects	63,386		-	63,386
Major Projects	147,194	3,065	-	150,259
Small Grants	5,820	2,469	-	3,351
Third party appeal grants	14,825		-	14,825
Total	231,226	596	-	231,821

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
		<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Buddhist Centre Online (Dharmachakra)	Ongoing funding of charity needs	11,000
Windhorse publications	Ongoing funding of charity needs	15,996
India Dhamma Trust	Support for India ordination team & preceptors	55,297
TBMSG Nagpur (India)	Indian movement co-ordinator & communications project	7,512
Triratna Institute (India)	Youth project, retreat centre support & ordination teams	32,001
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia	7,858
Sydney Buddhist Centre	Australia & New Zealand projects, Young person coordinator	10,037
Clear Vision Trust	Ongoing funding of charity needs	3,250
International Council/ Preceptors College	Ongoing funding of charity needs, Sikkha project	46,140
Triratna Warsaw	Developing sangha in Warsaw, Translations	10,201
Uddiyana	Image archive project	11,200
Alfoxton Park Trust	Renovation of Alfoxton Hall as retreat centre	1,000
Bodhi Tree LBC	Schools project	2,820
York Buddhist Centre	Renovation and equipment of new centre	2,000
Triratna Chairs Assembly	Translations	88
Total grants to institutions in reporting period		216,400
Other unanalysed grants (third party grants)		14,825
TOTAL GRANTS PAID		231,226

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Central Projects	103,790.00	-	-	103,790.00
Major Projects	97,897.83	-	-	97,897.83
Small Grants	4,000.00	3,880.70	-	7,880.70
Total	205,688	3,881	-	209,569

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes

Please provide details of charity's URL.

Provide details below

Names of institution	Purpose	Total amount of grants paid £
Dharmachakra - Buddhist Centre Online	Ongoing funding of charity needs	46,500
The Clear Vision Trust	Ongoing funding of charity needs	19,500
Windhorse Publications	Ongoing funding of charity needs & collected works	60,899
The International Council	Ongoing funding of charity needs	23,790
Triratna Macleay Valley	Australia & New Zealand projects, KM4 Australia,	5,172
Sydney Buddhist Centre	Australia & New Zealand projects, Young person coordinator	10,902
Melbourne Buddhist Centre	Young person coordinator	3,981
Triratna Warsaw	Developing Warsaw sangha	10,800
India Dhamma Trust	Indian youth project & co-ordinator	16,173
Merida Buddhist Centre	Support for Venezuelan sangha	3,970
Adhisthana	Preceptors college	1,500
Guhyaloka	Ordination course support for Venezuelan mitras	1,700
MTU Budhakoda	Support for Estonian sangha	800
Total grants to institutions in reporting period		205,688
Other unanalysed grants		-
TOTAL GRANTS PAID		205,688

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
392	-
392	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,265	3,305	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	5,265	3,305	-	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
161,441	104,111
-	-
161,441	104,111

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	UR	Unrestricted funds	85,945	258,548	- 232,285	38,214	- 1	150,422
Buddhist Centre Online	R	From Padmapushpa	-	1,050	- 1,050		-	-
European chairs assembly	R	Funds for Centre media projects	-	10,000	- 10,000			-
Global pioneers fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups.	267		670	- 267		670
India Dhamma Trust - transfers	R	Supporting ordination teams and preceptors in India	-	77,866	- 55,297	- 19,466	-	3,103
India (inc. for India Dhamma Trust)	R	Supporting Dharma activities in India	-	49,129	- 36,477	- 12,282		370
Indian movement co-ordinator	R			1,300	- 1,300			
Indian Youth Project	R	Support Dharma activities for young people	-	1,736	- 1,736		-	-
International leadership course	R	Burseries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana	1,500					1,500
KM4 Australia	R	Support Dharma activities in Australia	-	547	- 547	-	-	-
Translations	R	Funds for translations of Dharma texts	860	1,490	- 2,350		-	0
Triratna Warsaw	R	Support Dharma activities in Warsaw	4,302	1,050	- 1,581	- 3,771	-	0
Venezuala appeal	R	Support for Dharma activities in Venezuala	495			8		503
Women's oral history 2018	R	Support for documentation of Triratna women's history administered by the Women's History Project Team	2,955			- 2,955		-
3rd party appeal: Abhayaratna Trust	R	From Dhammasena	-	5,913	- 5,913		-	-
3rd party appeal: Adhithana India	R	From Padmapushpa		100	- 100			-
3rd party appeal: Adhithana India	R	Travel expenses for Indian Order members to attend 4 week International course at Adhithana	1,526			- 1,526		-
3rd party appeal: Guhyavajra support	R	Funds to support move from Sweden to New Zealand to recommence building works on the Sudarshanaloka retreat centre	2,955		-	- 2,955	-	-
3rd part appeal: India coronavirus appeal (Dhammaloka)	R	Supporting Indian social and Dhamma workers to fundraise for various projects	-	996	- 996	-	-	-
3rd party appeal: Karuna	R	From Triratna Wellington		2,312	- 2,312			-
3rd party appeal: Triratna Trust	R	Support Triratna Order conventions			- 5,000	5,000		-
Total Funds			100,806	412,037	- 356,274	-	- 1	156,568

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	UR		69,678	220,647	-200,351	-4,028		85,946
Australia and New Zealand Projects	R		0	7,279	-7,279			
Australia Young Person Coordinator	R	Support for the Australia and New Zealand young person coordinators administered by Sydney, Melbourne, Auckland and Wellington Buddhist Centres	6,836	4,020	-11,359	503		0
Global Pioneers Fund	R	Supporting pioneers to introduce Dharma activities to new regions, areas or groups.	19,854	1,957	-21,544			267
International Leadership Course	R	Bursaries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana		1,500				1,500
Triratna Warsaw	R	Support for Dharma activities in Warsaw	3,771	631	-100			4,302
3rd party appeals: Bhante collected works	R	Production of Bhante's collected works	36,035	7,339	-46,899	3,526		0
3rd party appeals: Ordination course dana	R	Bursaries from Adhithana for those from low income countries to attend the 4 week International course at Adhithana		1,700	-1,700			0
3rd party appeals: Adhithana India	R	Travel expenses for Indian Order members to attend 4 week International course at Adhithana	1,526					1,526
3rd party appeals: Guhyavajra support	R		2,955					2,955
Translations	R	Funds for translations of Dharma texts		860				860
Venezuela Appeal	R	Support for Dharma activities in Venezuela	4,465		-3,970			495
Women's Oral History 2018	R	Support for documentation of Triratna women's history administered by the Women's History Project Team	2,955					2,955
Windhorse Publications	R	Restricted use as part of ongoing funds to Windhorse Publications	0	5,000	-5,000	0	0	0
Total Funds			148,075	250,933	-298,203	0	0	100,806

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of funds from unrestricted to restricted for Order Office convention contribution (£5000). Transfer of funds from restricted to unrestricted for India fundraising and supporter care (£31,748), unused funds allocated to Guhyavajra (£2,955) and correction to overstatement of restricted funds in previous accounting years (£8,511).	£ 38,214

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Transfer of funds from unrestricted to restricted to cover shortfall in funds required	£ 4,028

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	126	208
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	126	208

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2	3
---	---

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Buddhist Community (Brixton)	Viryanaga is employed by Triratna Brixton as Chair	Triratna Brixton contributes to half of Viryanaga's support costs for services	10,398	0		

Last year

There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Triratna Chairs Assembly	Connected charity from which Future Dharma started as a fundraising project	Bookkeeping	1278	0		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Future Dharma Fund

On accounts for the year
ended

31.12.2020

Charity no
(if any)

1167344

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Fay Pritchard

Date:

31/08/2021

Name:

Fay Pritchard

Relevant professional
qualification(s) or body
(if any):

AAT Licensed Accountant. No: 1004354

Address:

8 Darwin Street, Shrewsbury, SY3 8QE