

CAMELSDALE PRESCHOOL

England & Wales · Charity number 1167337

Details

Status Registered

Legal form CIO

Registered 2016-05-25

Register [View on the Charity Commission register](#)

Contact

Address Camelsdale Church Hall
School Road
Haslemere
GU27 3RN

Phone 01428643495

Email camelsdalepreschool@btconnect.com

Website www.camelsdalepreschool.com

Activities

Objects: THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The Preschool, in partnership with parents and Carers promotes the learning and development of all children in their care and ensures they are ready for school. This is in accordance with the Early Years Foundation Stage statutory framework.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£126,822	£117,832	-	-
2023-08-31	£124,410	£105,329	-	-
2022-08-31	£112,365	£92,326	-	-
2021-08-31	£99,858	£84,413	-	-
2020-08-31	£89,743	£83,045	-	-

Trustees

Name	Role	Appointed
Carmen Powell		2024-03-18
Matthew Cameron Boyd		2026-04-04
Sarah Kathleen Goodwin		2025-01-09

CAMELSDALE PRESCHOOL

England & Wales - Charity number 1167337

Accounts

**CAMELSDALE PRESCHOOL CIO
REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Results

Attached are the results for Camelsdale Preschool for the year ended 31 August 2023, which shows a trading profit of £15,854.70 This compares to a profit of £18,685.31 for the year ended 31 August 2022.

The Preschool has had a successful year. We have high numbers of children, meaning that our income from fees has been higher than previous years. We have also continued to have a high number of children accessing the 30-hour funding which means that our grant funding levels have remained high, although lower than last year.

This has meant that we have been able to return the reserve account to good levels. This will need to continue to reach the recommended amounts for statutory redundancy liabilities and expenditure reserve.

Although our expenditure has been higher this year due to the rise in the National Minimum Wage, we have been able to counter this with higher income. We need to make sure that our income continues to rise to match our increasing costs going forward.

Income and Expenditure

Income

Total income was £124,409.21 compared to £112,365.30 last year. This includes Fees, Grant Funding from WSCC, donations and fundraising.

Total Fees were £54,775, an increase of £18,269.21. Total Grant Funding was £64,904.18, a small decrease of 4,234.86 due to the ratio of funded and unfunded children.

Fundraising

A total of £1,043.23* was raised this year. Thank you to everyone for all the fundraising effort, including the following:

Christmas Fair - £192
Summer Fair - £215
Number Square - £578

Grants/Donations

We received a very generous £1,000 from Lynchmere Parish Council this year. Thank you!

Expenditure

Total expenditure was £105,329.19, an increase of £13,002.98 from the previous year. Most of the expenditure was spent on salaries, Tax, National Insurance and Pensions.

Total salary expenditure was £85,379.62, an increase of £8,309.66. This is mainly due to the large 8.6% increase in the National Minimum Wage, meaning that all staff needed a pay rise.

Our rent was also increased last year so this was £1,067.70 higher.

The remaining expenditure went on phone/broadband, insurance, resources, and equipment for the children.

Forecast for the year 2023/2024

It is really positive that we are financially stable. We have high numbers of children again this year which should cover our extra expenditure, but we do still face some challenges.

The National Minimum Wage will rise by at least 5.8% in April 2024. This will have a big impact on our overall salary expenditure as qualified staff also need a pay rise to maintain the current pay scales. Staff salaries account for around 80% of our total annual expenditure.

We also have the new 2-year-old funding entitlement offer starting in April 2024. The impact of the new scheme will depend on the rate of funding given by West Sussex. It may potentially mean a drop income for us as we depend on the unfunded parent fees currently.

As we currently rely on having high numbers of children to cover our rising costs, we need to need to look for ways to increase our overall income to ensure a healthy contingency for the future.

Claire Leng
Finance Administrator

*Accounts show total fundraising of £698.56, the remaining £344.67 was paid in on 31st Aug 2023 but showing in accounts on the 1st Sept 2023.

CAMELSDALE PRESCHOOL CIO

SEPT 2022 to AUGUST 2023 SCHOOL YEAR ACCOUNTS

	2022 - 2023		
CASH IN HAND & BANK			
Cash in Hand (Petty Cash)	£	4.13	
NAT WEST Current Account	£	51,000.05	
NAT WEST Reserve Account	£	10,015.25	
NATWEST Fundraising Account	£	1,959.43	
TOTAL FUNDS AT START OF YEAR			£ 62,978.86
<hr/>			
RECEIPTS			
Fees	£	54,775.00	
Grant Funding rec'd Jul 23 for 23/24	£	14,879.68	
Grant Funding	£	53,249.82	
Registration Fees	£	390.00	
Fund Raising, Chair Hire & Donations	£	698.56	
Photo's/Sundry Income	£	325.72	
Interest Received	£	90.43	£ 124,409.21
Contras	£	-	£ -
			£ 124,409.21
<hr/>			
PAYMENTS			
Wages	£	85,379.62	
Rent, Maintenance	£	8,030.00	
Food, Consumables	£	-	
Materials, Office Stationery, Supplies	£	812.83	
Phone & Broadband	£	1,266.03	
Staff Expenses	£	4,685.47	
Fundraising Expenses	£	-	
Gifts & Occasions	£	276.00	
Insurance, Miscellaneous	£	3,322.83	
Equipment, Books, Toys	£	1,556.41	£ 105,329.19
Contras	£	-	£ -
			£ 105,329.19
<hr/>			
CASH IN HAND & BANK			
Cash in Hand (Petty Cash)	£	4.13	
NAT WEST Current Account	£	71,008.05	
NAT WEST Reserve Account	£	10,105.68	
NATWEST Fundraising Account	£	941.02	
TOTAL FUNDS AT END OF YEAR			£ 82,058.88
<hr/>			
Add Grant Funding for 2022/2023 received July 2022			£ 11,654.36
<hr/>			
LESS GRANT FUNDING for 2023/2024 received July 2023			-14,879.68
<hr/>			
TOTAL PROFIT FOR PERIOD SEPT 22- AUG 23			£ 15,854.70
<hr/>			

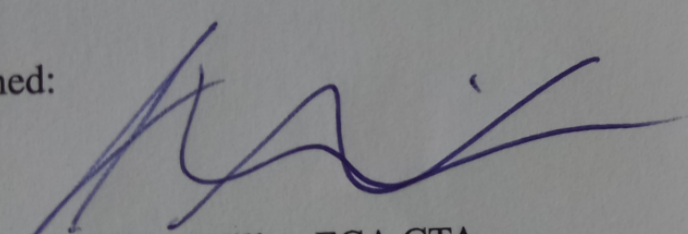
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Miller, FCA CTA

Address: Camelsdale, West Sussex

Date: Tuesday 18 June 2024

CAMELSDALE PRESCHOOL

England & Wales - Charity number 1167337

Accounts

**CAMELSDALE PRESCHOOL CIO
REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Results

Attached are the results for Camelsdale Preschool for the year ended 31 August 2022, which shows a trading profit of £18,685.31. This compares to a profit of £16,004.02 for the year ending 31 August 2021.

The Preschool has had another successful year. This is very positive and has meant we have been able to buy new resources and equipment for the children as well as further restore our much-needed reserve account. We have now made up the losses from earlier years, but we need to continue to be aware of future financial issues.

Income and Expenditure

Income

Total income was £112,365.30 compared to £99,857.66 last year. This includes Fees, Grant Funding from WSCC, donations and fundraising.

Total Fees were £36,505.79, an increase of £5,525.29. Total Grant Funding increased by £4,667.06 £ to £69,139.04

Once again, we have benefitted from high numbers of children and in particular those claiming 30-hour funding.

Fundraising

A total of £2,924.68 was raised this year through fundraising & donations, slightly more than last year so this is a great result. A huge thank you to everyone for all the fundraising effort, including the following:

Christmas Fair & Number Square - £497.75
Bags of Support - £75
Summer Fair & Number Square - £530

Grants/Donations

We received grant funding and donations from the following this year. We are always hugely grateful for any donations and grants so many thanks to all those involved.

Mabel Grant - £1065
Clarke Gammon Sponsorship - £200
Gift Aid - £335

Thank you also to Manor QS Ltd for the £100 John Lewis voucher donation to our Number Square prizes.

Hannah Mackie

ON BEHALF OF THE TRUSTEES OF CAMELSDALE PRESCHOOL.

Expenditure

Total expenditure was £92,326.21, an increase of £7,912.79 from the previous year. Most of the expenditure was spent on salaries, Tax, National Insurance and Pensions.

Total salary expenditure was £77,069.96, an increase of £7,766.16. This is mainly due to the fact we had lower salary expenditure the previous year during the pandemic & furlough scheme.

The remaining expenditure went on rent, phone/broadband, insurance, resources and equipment for the children.

Forecast for the year 2022/2023

It is very positive that we are financially stable, but we do face some challenges over the next few years. The National Living Wage is due to increase by 8.6% in April 2023 and by a further 6.1% in April 2024. This will have a big impact on our overall salary expenditure. Staff salaries account for around 80% of our total annual expenditure.

We need to ensure that our income matches the significant increase in our expenditure. We therefore need to look for ways to increase our income to ensure a healthy contingency for the future.

Claire Leng
Finance Administrator

NATWEST Fundraising Account
TOTAL FUNDS AT START OF YEAR

RECEIPTS

	£	36,505.79			
Fees	£	11,654.36			
Grant Funding rec'd Jun 22 for 22/23	£	58,838.46			
Grant Funding	£	399.86			
Coronavirus Job Retention Scheme	£	480.00			
Registration Fees	£	2,924.68			
Fund Raising, Chair Hire & Donations	£	1,557.50			
Photo's Sundry Income	£	4.65	£	112,365.30	
Interest Received					
Contras	£	7,208.30	£	7,208.30	£ 119,573.60

PAYMENTS

	£	77,069.96			
Wages	£	6,962.30			
Rent, Maintenance	£	-			
Food, Consumables	£	904.63			
Materials, Office Stationery, Supplies	£	1,300.96			
Phone & Broadband	£	1,872.13			
Staff Expenses	£	150.83			
Fundraising Expenses	£	-			
Gifts & Occassions	£	2,582.52			
Insurance, Miscellaneous	£	1,482.88	£	92,326.21	
Equipment, Books, Toys					
Contras	£	7,208.30	£	7,208.30	£ 99,534.51

£ 62,978.86

CASH IN HAND & BANK

Cash in Hand (Petty Cash)	£	4.13			
NAT WEST Current Account	£	51,000.05			
NAT WEST Reserve Account	£	10,015.25			
NATWEST Fundraising Account	£	1,959.43			
TOTAL FUNDS AT END OF YEAR	£	62,978.86			

Add Grant Funding for 2021/2022 received July 2021

£ 10,300.58

LESS GRANT FUNDING for 2022/2023 received July 2022

-11,654.36

TOTAL PROFIT FOR PERIOD SEPT 21- AUG 22

£ 18,685.31

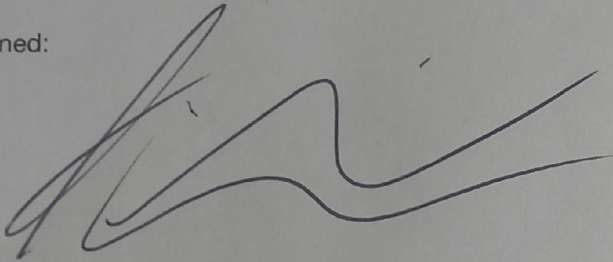
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in dark ink, appearing to be 'Andrew Miller', written in a cursive style.

Name: Andrew Miller FCA CTA

Address: 122 Camelsdale Road, Haslemere, GU27 3RJ

Date: 9 May 2023

CAMELSDALE PRESCHOOL

England & Wales - Charity number 1167337

Accounts

**CAMELSDALE PRESCHOOL CIO
REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 AUGUST 2021**

Results

Attached are the results for Camelsdale Preschool for the year ended 31 August 2021, which shows a trading profit of £16,004.02. This compares to a profit of £8,940.67 for the year ended 31 August 2020.

It has been a successful year following an uncertain period during the pandemic. We have increased the number of children claiming 30-hour funding. This along with high numbers of full fee-paying children has meant that for the first time, both our fees and our grant funding income increased last year.

In addition, salary expenditure was lower this year due to changes in our staff structure and overtime savings made due to the introduction of Tapestry.

Income and Expenditure

Income

Total income was £99,857.66, a £10,114.37 increase compared to last year. This includes Fees, Grant Funding from WSCC and fundraising.

Total Fees were £30,980.50, £7,862.06 more than last year. Total Grant Funding increased by £4,548.58 to £64,471.98

Fundraising

A huge thank you to everyone who put in so much hard work fundraising this year. It has been our most successful year to date!

A total of £2,757.40 was raised through fundraising & donations. This is £1,615.19 more than last year. This included the following events:

Christmas Number Board raffle £510

Christmas Trail & donations £56

Virtual Balloon race £74

Easter Trail & Party £83

Bags of Support 175

Easyfundraising £122.66

Rebecca Cox sponsored run - £950

Grants/Donations

We also received £600 of grant funding from Wood Mackenzie as well as generous donations from parents. We are extremely grateful, thank you.

Expenditure

Total expenditure was £84,413.42 compared to £83,045.35 last year. Most of this was spent on salaries, tax, National Insurance and Pensions. Total salary expenditure was £69,303.80, a decrease of £2,351.59.

The remaining expenditure went on rent, equipment, phone and broadband, insurance and resources for the children. We spent slightly more than 2019/20 due to the rent we saved in that period during lockdown. Overall, our expenditure was significantly lower than previous years.

Forecast for the year 2021/2022

It is great news that Preschool has been so successful this year. We have been able to restore the Reserve Account and buy much needed resources for the children. We remain in a strong position going forward.

However, we do still need to be aware of the rising costs in the future, particularly the 6.6% increase in the National Living Wage in April 2022. This will increase our expenditure by a substantial amount. The Gov is also still planning to increase the NLW to two-thirds of median earnings by April 2024. This is a predicted 20% increase from the rates in 2020/2021.

Therefore, we need to consider how we can continue to bring in a high level of income while also looking to decrease expenditure to ensure a healthy amount of contingency for the future.

Claire Leng
Finance Administrator

CAMELSDALE PRESCHOOL CIO

SEPT 2020 to AUGUST 2021 SCHOOL YEAR ACCOUNTS

	2020 - 2021			
CASH IN HAND & BANK				
Cash in Hand (Petty Cash)	£	244.13		
NAT WEST Current Account	£	24,929.60		
NAT WEST Reserve Account	£	10.11		
NATWEST Fundraising Account	£	2,311.69		
TOTAL FUNDS AT START OF YEAR			£	27,495.53
RECEIPTS				
Fees	£	30,980.50		
Grant Funding rec'd Jun 21 for 21/22	£	10,300.58		
Grant Funding	£	53,611.62		
Coronavirus Job Retention Scheme	£	1,577.07		
Registration Fees	£	630.00		
Fund Raising, Chair Hire & Donations	£	2,757.40		
Photo's/Sundry Income	£	-		
Interest Received	£	0.49	£	99,857.66
Contras	£	5,898.07	£	5,898.07
			£	105,755.73
PAYMENTS				
Wages	£	69,303.80		
Rent, Maintenance	£	7,919.79		
Food, Consumables	£	-		
Materials, Office Stationery, Supplies	£	737.80		
Phone & Broadband	£	1,164.94		
Staff Expenses	£	1,803.20		
Fundraising Expenses	£	-		
Gifts & Occassions	£	18.00		
Insurance, Miscellaneous	£	1,763.50		
Equipment, Books, Toys	£	1,702.39	£	84,413.42
Contras	£	5,898.07	£	5,898.07
			£	90,311.49
			£	42,939.77
CASH IN HAND & BANK				
Cash in Hand (Petty Cash)			£	244.13
NAT WEST Current Account			£	34,284.41
NAT WEST Reserve Account			£	5,010.60
NATWEST Fundraising Account			£	3,400.63
TOTAL FUNDS AT END OF YEAR			£	42,939.77
Add Grant Funding for 2020/2021 received July 2020	£	10,860.36	£	10,860.36
LESS GRANT FUNDING for 2021/2022 received July 2021	£	10,300.58		-10,300.58
TOTAL PROFIT FOR PERIOD SEPT 20 - AUG 21			£	16,004.02

CAMELSDALE PRESCHOOL

England & Wales - Charity number 1167337

Accounts

**CAMELSDALE PRESCHOOL CIO
REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 AUGUST 2020**

Results

Attached are the results for Camelsdale Preschool for the year ending 31 August 2020, which shows a trading profit of £8,940.67. This compares to a profit of £4,420.36 for the year ending 31 August 2019.

Nobody could have predicted that we would find ourselves in the situation of a global pandemic and that the preschool would have to temporarily close in 2020. It was a very difficult time for everyone and at times our financial situation looked very uncertain.

However, due to the fact that we were able to use the Coronavirus Job Retention Scheme and thanks to generous grants and donations, we have been able to finish the year in a much stronger financial situation than expected. This is important going forward as we need contingency for the future as the furlough scheme finishes.

It is important to clarify that although we have made a profit for the last two years, for the 3 years previous to 2018/2019 we made an overall loss of £16,796.24. We have almost recovered that loss which is very positive but we must continue to look at ways to increase income and decrease expenditure going forward.

Income and Expenditure

Income

Total income was £89,743.29, a decrease of £4,811.47 compared to last year. This includes Fees, Grant Funding from WSCC, the Coronavirus Job Retention Scheme, donations and fundraising.

Total Fees were £23,108.44, £9,189.33 less than last year due to the loss of parent fees during lockdown. Total Grant Funding increased by £2,444.49 £ to £59,953.13. We were fortunate that we were able to partially open in June and July and therefore received some income from parent fees.

Coronavirus Job Retention Scheme

We were able to claim the CJRS from the government for 50% of our staff. We were restricted in the amount we could claim due to the rules for Early Years. However, we received a total of £7,339.96 up to August and one further payment in September of £1,577.07. This allowed us to furlough staff while the preschool was closed and made a huge difference to us financially. It covered the majority of parent fees we lost. Without this scheme we would have been in a very difficult situation going forward.

Fundraising

A total of £1,142.21 was raised this year through fundraising & donations. This is a decrease of £1,361.82, due again to lockdown.

Fundraising this year included the following events:

Pumpkin Party - £135

Christmas Fair & fundraising £298.30

Bags of Support - £100

Easyfundraising - £160.38

Grants/Donations

We received grant funding and donations from the following this year:

Lynchmere Parish Council £500

Coop £1,766.62

Mabel Grant £1,000

We also received generous donations from parents, both before and during lockdown. We are extremely grateful, thank you.

Expenditure

Total expenditure was £83,045.35 a decrease of £4,540.28 from the previous year. The majority of expenditure was on salaries, tax, NI and pensions. Total salary expenditure was £71,655.39, a decrease of £3,366.11. During lockdown staff were not doing overtime hours and so this meant an overall lower expenditure.

We saved on other expenses this year due to lower costs during lockdown. Camelsdale Church kindly did not charge rent while we were closed and we also saved on our usual day to day outgoings.

Tapestry

We were able to buy tablets and set up Tapestry this year thanks to the grants from Lynchmere Parish Council and Mabel Grant. Not only is this a great resource for the preschool and parents, it saves staff hours and so helps to reduce our salary expenditure.

Forecast for the year 2020/2021

As the coronavirus pandemic continues, there are many uncertainties. However, some of the challenges that we were facing before lockdown are no longer such an issue. For example, the National Minimum Wage was due to increase substantially each year but given the current economic forecast, it looks unlikely to happen as planned.

Although this is positive, we need to continue to do as much as we can to increase our income and reduce expenditure so that we can face the next few years in a strong position, especially as our fundraising looks to be on hold for some time to come.

Claire Leng

Finance Administrator

CAMELSDALE PRESCHOOL CIO

SEPT 2019 to AUGUST 2020 SCHOOL YEAR ACCOUNTS

	2019 - 2020			
CASH IN HAND & BANK				
Cash in Hand (Petty Cash)	£	229.50		
NAT WEST Current Account	£	20,558.01		
NAT WEST Deposit Account	£	10.08		
NATWEST Graduate Fund	£	-		
TOTAL FUNDS AT START OF YEAR			£	20,797.59
RECEIPTS				
Fees	£	23,118.44		
Grant Funding rec'd Jun 20 for 20/21	£	10,860.36		
Grant Funding	£	46,820.31		
Coronavirus Job Retention Scheme	£	7,339.96		
Registration Fees	£	360.00		
Fund Raising, Chair Hire & Donations	£	1,142.21		
Photo's/Sundry Income	£	101.98		
Interest Received	£	0.03	£	89,743.29
Contras	£	5,113.15	£	5,113.15
			£	94,856.44
PAYMENTS				
Wages	£	71,655.39		
Rent, Maintenance	£	5,451.10		
Food, Consumables	£	431.82		
Materials, Office Stationery, Supplies	£	475.49		
Phone & Broadband	£	1,013.30		
Fundraising Expenses	£	158.89		
Gifts & Occasions	£	85.00		
Insurance, Miscellaneous	£	1,215.55		
Equipment, Books, Toys	£	2,558.81	£	83,045.35
Contras	£	5,113.15	£	5,113.15
			£	88,158.50
			£	27,495.53
CASH IN HAND & BANK				
Cash in Hand (Petty Cash)	£	244.13		
NAT WEST Current Account	£	24,929.60		
NAT WEST Deposit Account	£	10.11		
NATWEST Graduate Fund	£	2,311.69		
TOTAL FUNDS AT END OF YEAR			£	27,495.53
Add Grant Funding for 2019/2020 received July 2019	£	13,103.09	£	13,103.09
LESS GRANT FUNDING for 2020/2021 received July 2020	£	10,860.36		-10,860.36
TOTAL PROFIT FOR PERIOD SEPT 19 - AUG 20			£	8,940.67