

Charity registration number 1167328

**MID KENT MIND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



# MID KENT MIND

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	D Watkin	
	V Edwards	
	C Eastwood	
	J Lang	
	P Miller	
	P Miller	
	R Collins	(Appointed 23 May 2024)
	K Wright	(Appointed 23 May 2024)
CEO	B Hostead	(Appointed 23 May 2024)
	R Atiti	(Appointed 23 May 2024)
Charity number	1167328	
Principal address	23 College Road	
	Maidstone	
	Kent	
	ME15 6YH	
Independent examiner	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	1-7 Station Road	
	Crawley	
	West Sussex	
Bankers	RH10 1HT	
Bankers	The Co-operative Bank	
	Skelmersdale	
	Lancashire	
	WN8 6WT	

---

# MID KENT MIND

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 27

---

# MID KENT MIND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### Our Vision

Our vision is: "A community where everyone has access to mental health support and guidance to live rich and fulfilled lives where they feel connected and are able to meaningfully contribute to society."

##### Our Objectives

The key objectives of the charity are;

- a) to promote the preservation of good mental health in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from their condition.
- b) to relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

In setting objectives and planning for activities, the Trustees confirm they have complied with the requirements of section 4 of the Charities Act 2011 and have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Main activities undertaken to further the Charity's purposes for the public benefit

Mid Kent Mind is an established provider of mental health services, and during the financial year 2023 to 2024, worked across Maidstone, Ashford and Swale (across Kent and Medway for the county-wide Suicide Prevention and Mental Health Awareness training) to provide support across the following main groups of services and activities:

	Location provided
Wellbeing support (Adult and Youth)	Maidstone, Ashford and Swale
Crisis/wellbeing cafes	Maidstone and Ashford
Suicide Prevention and Mental Health Awareness training	Kent and Medway (with the support of other Minds in Kent)
Talking therapies	Maidstone, Ashford and Swale
Specialist counselling	Maidstone
Outreach and community engagement	Maidstone, Ashford and Swale

#### Achievements and performance

Mid Kent Mind provides mental health support services to the core communities of Maidstone, Ashford and Swale and in partnership with other local Minds, across Kent.

People benefit from having considerable control and choice to access the support that is more relevant and appropriate to them. We have worked tirelessly to ensure our services are truly co-produced by those that use it and we have made considerable strides to ensure all members of the community feel our services are accessible and inclusive.

#### Key performance indicators

Mid Kent Mind measures its performance by recording the number of people that access our services and those who have improved their levels of mental health and wellbeing. Additionally, outcomes set by funders and commissioners are also measured.



# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2024*

---

In the financial year 2023 to 2024 there were over 12,000 attendances across all Mid Kent Mind's services with 5,134 individuals supported (2022 to 2023 4,643 individuals).

The wellbeing drop-in service saw 1,659 attendances with 78% reporting that it helped reduce feelings of isolation.

1,020 phone calls were answered providing immediate support whether to an adult experiencing suicidal ideation or low mood, or a parent whose young person is struggling and has been unable to access timely support.

Youth services reached 1,537 children and young people providing a range of activities including 1-2-1 and group Cognitive Behavioural Coaching (CBC) Courses as well as one off workshops.

51 young people benefited from a Wellbeing and Resilience Action Plan (WRAP), intensive 1-2-1 weekly interventions tailored to their needs and representing 255 hours of wellbeing support. 90% of attendees reported they felt better able to manage their mental health and wellbeing.

Our volunteer counsellors donated 3,850 hours of volunteering support to Mid Kent Mind, this is a cash equivalent of circa £56,710 when calculated on the Kent average earnings rate, demonstrating a colossal return on investment.

1,933 individuals attended training and awareness courses aimed at helping people better understand common mental health problems, how they can support themselves and others and what services exist in the local area that can benefit them. 95% of attendees on our Youth Mental Health and Suicide Awareness course reported their knowledge of suicide prevention had increased. 97% of participants on our Everyday Mental Health course were more aware of things they could do to support their own mental health. 99% of attendees on our Adult Suicide Prevention course felt more confident in reducing suicide risk.

Mid Kent Mind's community groups, activities and courses were accessed by 175 individuals. The sessions included a walking group; arts group; and Coping with Life courses. This year, we piloted specialist support for perinatal individuals offering a walking group, wellbeing workshops and 1-2-1 programmes of individualised support. Menopause Mind and Movement Courses were also trialed with 52 attendees at the initial trial. 100% of participants reported the Menopause Mind and Movement course taught them useful techniques for managing stress and anxiety and 100% shared that the movement element of the sessions had positively impacted their mood.

#### **Review of activities**

The past year has been a year of significant change and growth for Mid Kent Mind. We have continued to develop our organisation and respond to the changing needs of our communities. We have played a large role in shaping the wellbeing offer for the communities of Maidstone, Ashford and Swale; with a clear focus on ensuring people remain at the heart of everything we do. We know our people centered approach will allow us to have even greater impact within our neighbourhoods. We have also strengthened our understanding and reach into our communities, ensuring our peer support and wellbeing services are effectively reaching the areas of greatest needs.

We have also sought to develop our organisational infrastructure, creating new systems and posts to ensure we remain robust and fit for purpose, both now and into the future.

#### **Working in partnership**

Collaborative working has been vital in helping Mid Kent Mind to deal with the challenges of the past year. Mid Kent Mind works collaboratively with Integrated Care Boards, local government bodies, other not-for-profit organisations and grass-roots community groups to ensure we can offer a broad range of mental health support and recovery to people of all ages and backgrounds across our communities.

Providing meaningful wraparound support for all our clients has been possible because of support from our partners and we are grateful to everyone who has partnered with us throughout this year and remain committed to building new partnerships, enabling us to make a long-term, sustainable difference to our communities.

#### **Volunteers**

We continue to support our volunteer workforce who give their time to our services and projects. We are proud of our volunteers, and value enormously the support they offer to both our organisation and service users. Many of our volunteers are ex-service users and their ability to progress into volunteering is an important next step in their own personal recovery.

# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

These volunteers are also supported with broader community and corporate volunteers, and together, they make a huge impact on the volume and diversity of work we can offer. We have also reviewed and updated our volunteer policy as part of the Mind Quality Mark process and are working to develop this further, so we can continue to develop and expand volunteering levels across the organisation.

#### **Fundraising and donations**

Each year we are grateful to be supported by enthusiastic fundraisers who want to make a difference. This year was no different, with some incredible support from our community.

We would like to thank Egerton Church of England Primary School; Invicta Grammar School; Little Voices Mid Kent; MacIntyre Hudson; Maidstone Grammar School; Maidstone Grammar School for Girls; NCS Technology Ltd; The Neighbourly Foundation; Reddico Ltd; South Eastern Carpentry Ltd; Suzanne Howe Communications and Sweep Kuusakoski amongst others, for their support in the past year.

We were delighted to have partnered with Macknades in Faversham who chose us as their charity of the year. The support they have provided continues to have a lasting impact on the charity. In addition to raising over £4,400 for vital mental health services, they have donated over 120 hours of staff time transforming our Wellbeing Centre in Maidstone. They helped set up weekly wellbeing walks, hosted training and community groups and provided our staff and volunteers with weekly fresh fruit.

Our donors and fundraisers raised nearly £31,000 in the year and although it would be impossible to list all our fundraisers and donors in this small space, to everyone who supported us this year we would like to say thank you. You have helped us to make a huge difference in the local community.

#### **Financial review**

As at 31 March 2024, the charity held total funds of £807,382 (2023: £708,106), of which £nil is restricted and £807,382 was unrestricted.

Total income for the year was £803,744 with a net surplus being generated for the year ended 31 March 2024 of £99,276 (2023: net deficit of £233,746).

The net surplus for the year is comprised of an unrestricted surplus of £123,603 which will be added to unrestricted reserves and a restricted deficit of £24,327.

#### **Reserves policy**

The Charity Commission's CC19 guidance Charity reserves: building resilience states: "There is no single level, or even a range of, reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves and, having identified those needs, the trustees should consider how much should be held to meet them."

In the current environment where grant funding has become more sparse and charities are competing against each other for income like never before, the Trustees of Mid Kent Mind have taken the decision that the Charity work towards maintaining 12 months operating costs in their reserves along with all other expenses that would need to be met in the closure of the Charity.

As Mid Kent Mind provide services to some of the most vulnerable people in our community that are vital in them maintaining their wellbeing and not meeting crisis points for their mental health, we believe that any loss of services would need to come with long term warning over the period of a year so we could assist everyone to transition to alternate providers where possible and protect them from potential self-harm or suicide.

Total free reserves as at 31 March 2024 were £515,763 being a contribution of 66% towards this policy.

#### **Going concern**

Mid Kent Mind was unsuccessful in renewing the contract for the provision of wellbeing support and crisis avoidance for adults within the community in Ashford and Maidstone, funded by NHS Kent and Medway ICB. The contract terminated on 31st March 2024 although funding for two additional months has been confirmed. The contract represented 45% of total income in the year to 31 March 2024 (2023 25%).

# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The charity is in the process of seeking additional funding from other sources, whilst also taking the opportunity to streamline the service provided and although the charity will experience a reduction in funding; after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Funds held as custodian trustee**

No funds are held by Mid Kent Mind as a custodian.

#### **Plans for future periods**

Looking ahead, work is underway to develop our new organisational strategy with a Strategy Away Day held on 11th June 2024 which included all Trustees and members of staff.

In the past we have taken a standard approach to developing a strategy but given our complex operating environment we have employed a more flexible and dynamic process. This will put us in a better position to deal with new challenges and take advantage of new opportunities as they emerge, whilst continuing to be the leading voice in identifying, quantifying, and evidencing solutions for all those that have a mental health issue in the Mid Kent area.

Engagement with service users, staff and stakeholders is instrumental in determining our priorities for the years ahead and ensuring we continue to take forward the aspects that will most positively impact on the mental health needs of our communities. We will continue to provide vital life changing support to our beneficiaries helping them to live rich fulfilling lives, enabling them to get well, stay well and contribute meaningfully to society.

We do this in the context of a changing commissioning landscape with the changes brought about by the Integrated Care Board as our lead Health commissioner. These initiatives will bring opportunities for Mid Kent Mind, but also funding challenges, particularly as resources are more stretched.

We will continue to focus on fundraising, income generation and diversification, and engage with new audiences who support our work, and we are investing in the specialist skills and capabilities needed to support innovation and increase the number of beneficiaries we can help.

We will always continue to engage our stakeholders at every level to ensure that we can champion mental health support and ensure everyone experiencing a mental health issue can receive support and respect.

#### **Structure, governance and management**

The charity is a registered charity, number 1167328 and is constituted under a Charitable Incorporated Organisation, (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

D Watkin	
L Kinch	(Resigned 21 February 2024)
V Edwards	
C Eastwood	
J Lang	
P Miller	
P Miller	
R Collins	(Appointed 23 May 2024)
K Wright	(Appointed 23 May 2024)
B Hostead	(Appointed 23 May 2024)
R Atiti	(Appointed 23 May 2024)



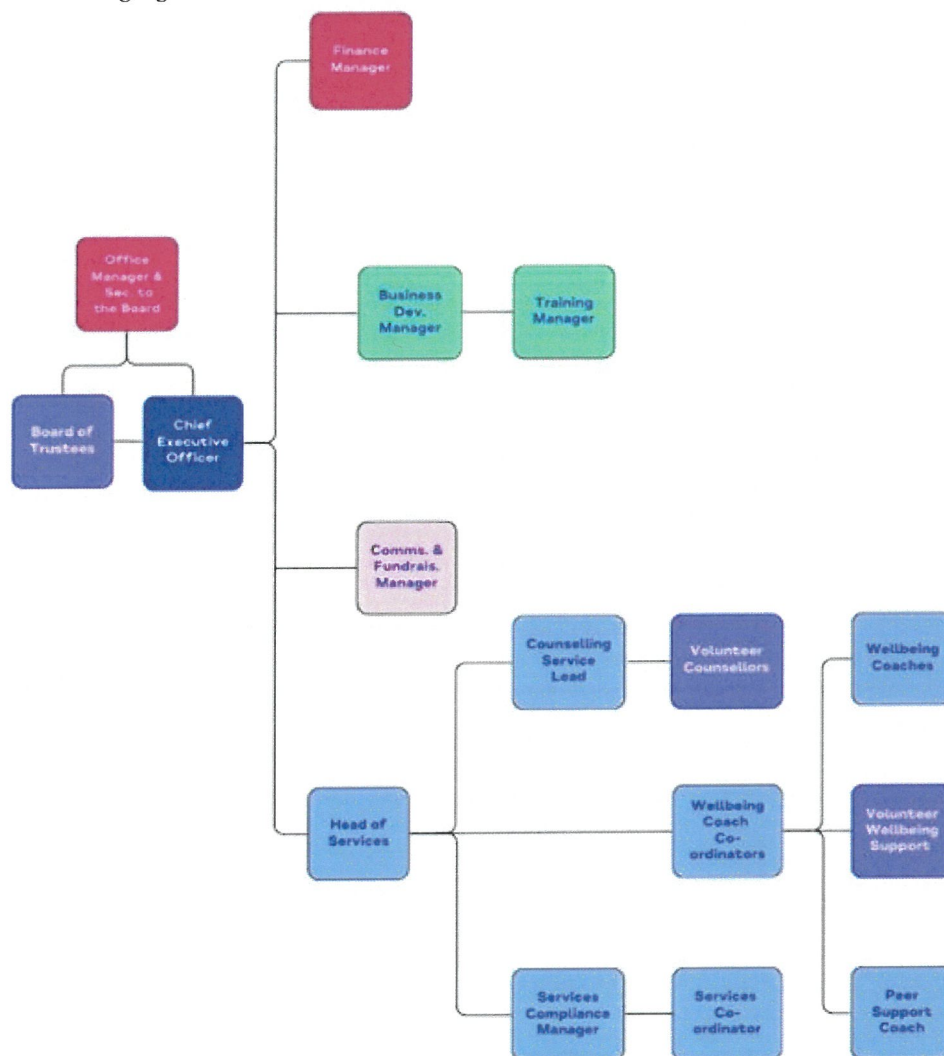
# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

### Organisational structure

Mid Kent Mind continues to review and improve its organisational structure in line with furthering our strategic ambitions. The following organisational chart illustrates the current structure at 31 March 2024.



### Charity management

The Trustees manage the affairs of the charity and the Trustee Board meets a minimum of four times a year.

The Trustees are ultimately responsible for all the operational activities and developments of the organisation. They have a particular responsibility for setting the strategic direction and agreeing to and monitoring the impact of policies and practice.

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The following sub-committees are in the process of being set up with specified areas of delegated authority:

- Finance, risk & compliance sub-committee
- Business development sub-committee
- People & quality sub-committee

Each sub-committee will consist of two or more persons, with at least one member of each sub-committee a charity trustee. The trustees shall from time to time review the arrangements which they have made for the delegation of their powers. Terms of Reference for the Board and each sub-committee are reviewed annually. The responsibilities of managers and staff for day-to-day operations are set out in Mid Kent Mind's scheme of delegation.

#### **Risk Assessment and Management**

Mid Kent Mind's Risk Register is reviewed by the Board at every board meeting. This sets out how different initial risks are assessed in terms of probability and impact to generate a risk score to assess risk significance. For each risk, the control measure and remedial action plans are used to determine and then mitigate the level of residual risk, and for major decisions to assess risk appetite. Safeguarding practice, Data Protection and Public Interest Disclosure (whistleblowing) policies are reviewed annually. All staff undertake mandatory online safeguarding training in their first few days of employment and this is supplemented with in-person training on induction days.

#### **Recruitment and appointment or election of Trustees**

Mid Kent Mind is committed to being a diverse and inclusive charity. We strongly believe that a diverse board can make better decisions, improve the quality of governance and increase public trust. Board members include both male and female, a range of ages, lived experience of mental health issues and diverse backgrounds. We strive to represent the communities we exist to serve.

To reach potential new trustees we advertise online via a range of platforms to reach a wide audience. These include: our website, newsletter and social media platforms; the National Mind website; charity-sector-specific recruitment platforms; and volunteer or trustee-specific recruitment platforms. We also aim to reach potential trustees via networking, personal recommendations and word of mouth. After shortlisting and interviewing, the successful applications are presented to the board for review and approval. The applicants will be asked to declare any conflicts of interest and references will be sought and DBS checks carried out.

The Trustees are elected and co-opted under the terms of the constitution:

- Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. A Trustee cannot be voted in for more than three consecutive terms.
- In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
- Officer roles must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees with the role of chairperson being held for a maximum of three years. A chairperson cannot be voted in for more than two consecutive terms in the role.

#### **Induction and training of Trustees**

Upon successful return of the DBS check and before starting their position, trustees undergo an induction with the Chair and CEO.

During the induction timeframe, new trustees are provided with an information pack, including:

- Minutes of previous board meetings.
- A copy of the latest Trustees' Annual Report and statement of accounts.
- A copy of the current version of the constitution.
- Access to all policies and procedures

All trustees undertake mandatory online training.

#### **Pay policy for key management personnel**

The Trustees give their time freely and no Trustee received remuneration in the year. Details of trustee expenses are disclosed in note 10 to the accounts. The pay of key management personnel is reviewed and set annually.

# MID KENT MIND

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

---

### Mind Quality Mark

Mid Kent Mind is delighted to have been awarded the Mind Quality Mark and receiving a highly commended for our robust risk management process.

The Mind Quality Mark (MQM) is a set of standards and an improvement framework used by the Mind Federation, which includes national Mind, local Minds, and Mind shops. The MQM ensures that these organizations are well-run, legally compliant, and deliver safe and effective services for people with mental health problems.

The MQM covers four main themes:

1. Leadership and Governance
2. Finance and Policies
3. Services and People
4. Influence and Engagement

The Mind Quality Mark (MQM) offers several benefits to Local Minds within the Mind Federation:

1. **Trust and Credibility:** Achieving the MQM demonstrates that an organization is well-run, legally compliant, and capable of delivering high-quality, safe, and effective services. This builds trust with service users, donors, funders and commissioners.
2. **Continuous Improvement:** The MQM serves as an improvement framework, encouraging organizations to continuously enhance their services and operations. This ensures that they remain effective and responsive to the needs of people with mental health problems.
3. **Sustainability:** By adhering to the MQM standards, organizations can ensure their long-term sustainability. This includes sound financial management, robust governance and effective policies.
4. **Recognition and Assurance:** Organizations that meet the MQM standards are recognized for their commitment to excellence. This recognition can enhance their reputation and provide assurance to stakeholders that they are delivering high-quality support.
5. **Inclusive and Person-Centered Services:** The MQM emphasizes the importance of inclusive, person-centered services that empower individuals to make positive changes in their lives. This focus helps organisations to better meet the needs of their service users.

### Independent examiner

Richard Place Dobson Services Limited were re-appointed as the charity's independent examiner's during the year and have expressed their willingness to continue in that capacity.

The trustees' report was approved by the Board of Trustees.



D Watkin

Trustee

Date: 2/10/24

# MID KENT MIND

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MID KENT MIND

---

I report to the trustees on my examination of the financial statements of Mid Kent Mind (the charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

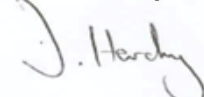
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: 2/10/2024.....



# MID KENT MIND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2024*

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income and endowments from:</b>							
Donations, grants and legacies	3	30,939	40,420	71,359	43,860	124,004	167,864
Charitable activities	4	91,285	630,000	721,285	73,795	248,386	322,181
Investments	5	10,375	-	10,375	3,718	-	3,718
Other income		725	-	725	1,610	400	2,010
<b>Total income</b>		<u>133,324</u>	<u>670,420</u>	<u>803,744</u>	<u>122,983</u>	<u>372,790</u>	<u>495,773</u>
<b>Expenditure on:</b>							
Raising funds	6	691	-	691	-	-	-
Charitable activities	7	20,151	683,626	703,777	267,894	461,625	729,519
<b>Total expenditure</b>		<u>20,842</u>	<u>683,626</u>	<u>704,468</u>	<u>267,894</u>	<u>461,625</u>	<u>729,519</u>
<b>Net income/(expenditure)</b>		112,482	(13,206)	99,276	(144,911)	(88,835)	(233,746)
Transfers between funds		11,121	(11,121)	-	(79,634)	79,634	-
<b>Net movement in funds</b>	9	123,603	(24,327)	99,276	(224,545)	(9,201)	(233,746)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		683,779	24,327	708,106	908,324	33,528	941,852
<b>Fund balances at 31 March 2024</b>		<u>807,382</u>	<u>-</u>	<u>807,382</u>	<u>683,779</u>	<u>24,327</u>	<u>708,106</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MID KENT MIND

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		15,625		17,315
Tangible assets	14		275,994		282,636
			<u>291,619</u>		<u>299,951</u>
<b>Current assets</b>					
Debtors	15	38,414		523,987	
Cash at bank and in hand		600,973		339,133	
		<u>639,387</u>		<u>863,120</u>	
<b>Creditors: amounts falling due within one year</b>	16	(123,624)		(454,965)	
<b>Net current assets</b>			<u>515,763</u>		<u>408,155</u>
<b>Total assets less current liabilities</b>			<u>807,382</u>		<u>708,106</u>
<b>Net assets</b>			<u>807,382</u>		<u>708,106</u>
<b>The funds of the charity</b>					
Restricted income funds	19		-		24,327
Unrestricted funds			807,382		683,779
			<u>807,382</u>		<u>708,106</u>

The financial statements were approved by the trustees on .....1/10/24

  
 D. Watkin  
 Trustee

## MID KENT MIND

### STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2024*

---

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	25		251,665		(93,801)
<b>Investing activities</b>					
Purchase of intangible assets		-		(746)	
Investment income received		10,375		3,718	
		<u>10,375</u>		<u>3,718</u>	
<b>Net cash generated from investing activities</b>			10,375		2,972
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			261,840		(90,829)
Cash and cash equivalents at beginning of year			339,133		429,962
<b>Cash and cash equivalents at end of year</b>			<u>600,973</u>		<u>339,133</u>

---

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

Mid Kent Mind is a charitable incorporated organisation registered in England. The registered office of the charity is 23 College Road, Maidstone, Kent, ME15 6YH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income, including interest, is credited to income in the year in which it is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line basis
Website development costs	3 years straight line basis

Intangible assets in the course of construction are not amortised.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis on buildings
-----------------------------	-------------------------------------

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies (Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## MID KENT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 3 Income from donations, grants and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	30,939	-	30,939	43,860	-	43,860
Grants	-	40,420	40,420	-	124,004	124,004
	<u>30,939</u>	<u>40,420</u>	<u>71,359</u>	<u>43,860</u>	<u>124,004</u>	<u>167,864</u>

Grants received, included in the above, are as follows:

	£
Kent Community Foundation and The Lawson Trust	1,000
Kent Community Foundation and The Polebrook Fund	3,000
Kent Community Foundation and the Vulnerable Adults Fund	417
Mind - Business Continuation Fund	15,003
Mind - Cost of Living Fund	20,000
Southern Water - Community Centre Grant	1,000



# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Wellbeing services	13,796	569,524	583,320	7,914	189,998	197,912
Mental health courses	12,007	51,655	63,662	13,230	51,389	64,619
Counselling services	65,482	8,821	74,303	52,651	6,999	59,650
	<u>91,285</u>	<u>630,000</u>	<u>721,285</u>	<u>73,795</u>	<u>248,386</u>	<u>322,181</u>

Restricted grants and contracts received during the period, included in the above, are as follows:

	£
Kent County Council - Suicide Prevention & Mental Health Awareness	51,655
Maidstone Borough Council – Helping you Home	8,821
NHS Kent & Medway ICB - Wellbeing Cafés	362,860
Shaw Trust (Livewell Kent and Medway) - Crafts and Chatter	7,787
Shaw Trust (Livewell Kent and Medway) - Mental Health Recovery	31,312
Ashford Borough Council - PCC Crime Grant	8,119
Barnados - Mental Health and Wellbeing Grant	11,042
Colyer Fergusson Charitable Trust - Investing in Families	19,000
Involve Kent - Social Prescribing Grant	2,500
Kent County Council - Perinatal Support	10,904
Maidstone Borough Council - Creative Communities Fund	1,500
Maidstone Borough Council - Warmer Spaces Grant	1,500
Sport England and Active Kent & Medway	5,777
Sport England and Versus Arthritis	10,000
The Big Lottery Fund - Reaching Communities	95,348
The Cobtree Charity Trust Fund	1,875

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>10,375</u>	<u>3,718</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	<u>691</u>	<u>-</u>

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Expenditure on charitable activities

	Mental health services 2024 £	Mental health services 2023 £
<b>Direct costs</b>		
Staff costs	342,103	517,837
Depreciation and impairment	-	8,332
Training and local projects	2,379	1,969
Professional services (supervisions)	995	18,936
Project resources and venue hire	12,803	-
External support	16,366	-
Repairs, maintenance and kitchen supplies	1,092	-
IT equipment and software	719	-
Telephone costs	202	-
Travelling, accommodation and subsistence	2,473	-
Office supplies and sundry expenses	1,229	-
Advertising, marketing and PR	443	-
	<u>380,804</u>	<u>547,074</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	301,366	100,652
Governance	21,607	81,793
	<u>703,777</u>	<u>729,519</u>
<b>Analysis by fund</b>		
Unrestricted funds	20,151	267,894
Restricted funds	683,626	461,625
	<u>703,777</u>	<u>729,519</u>

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	176,828	-
Depreciation	8,333	-
Advertising, marketing and PR	162	994
Recruitment and staff development	6,492	2,601
Travelling, accommodation and subsistence	3,993	4,002
Office supplies	4,823	3,510
Telephone costs	4,177	4,434
IT equipment and software	65,459	42,541
Repairs, maintenance and kitchen supplies	16,104	8,582
Insurance	6,086	4,915
Other support costs	2,632	29,073
Utilities and rates	6,277	-
Governance costs	21,607	81,793
	<u>322,973</u>	<u>182,445</u>
<b>Analysed between:</b>		
Mental health services	<u>322,973</u>	<u>182,445</u>

### Governance costs comprise:

	2024	2023
	£	£
Independent examination fees	4,980	4,740
Accountancy	-	6,840
Consultancy fees	7,088	65,485
Trustee costs	-	82
Legal and professional fees	9,539	4,646
	<u>21,607</u>	<u>81,793</u>

### 9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,980	4,740
Depreciation of owned tangible fixed assets	6,642	6,642
Amortisation of intangible assets	1,690	1,690
	<u></u>	<u></u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - £Nil).

During the year ended 31 March 2024, trustee costs were incurred by the Charity amounting to £Nil in respect of mileage for one of the trustees (2023 - £82).

## MID KENT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 11 Employees

The average number of full time equivalent employees during the year was:

	2024 Number	2023 Number
Administrative	6	7
Welbeing and community development workers	9	12
Total	15	19

#### Employment costs

	2024 £	2023 £
Wages and salaries	473,555	480,656
Social security costs	37,319	29,780
Other pension costs	8,057	7,401
	518,931	517,837

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,000 - £90,000	1	-

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	171,768	112,195

The trustees consider the charity's key management personnel to consist of the CEO and the Senior Management Team.

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Intangible fixed assets

	Software	Website development costs	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023 and 31 March 2024	5,069	14,922	19,991
<b>Amortisation and impairment</b>			
At 1 April 2023	2,676	-	2,676
Amortisation charged for the year	1,690	-	1,690
At 31 March 2024	4,366	-	4,366
<b>Carrying amount</b>			
At 31 March 2024	703	14,922	15,625
At 31 March 2023	2,393	14,922	17,315

Website development costs relate to the new charity website. The website was launched after the balance sheet date and will be amortised over its useful life from the launch date.

### 14 Tangible fixed assets

	Freehold land and buildings
	£
<b>Cost</b>	
At 1 April 2023	295,881
At 31 March 2024	295,881
<b>Depreciation and impairment</b>	
At 1 April 2023	13,245
Depreciation charged in the year	6,642
At 31 March 2024	19,887
<b>Carrying amount</b>	
At 31 March 2024	275,994
At 31 March 2023	282,636

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 14 Tangible fixed assets (Continued)

Mid Kent Mind owns the property at 23 College Road Maidstone which is its principal address. Some of the funding to purchase the property was provided by The Maidstone Health Authority.

The following restriction is registered against the property: "No disposition by the proprietor of the land is to be registered and none shall take effect unless made with the consent of the Housing Corporation (being The Maidstone Health Authority), when such consent is required under the provisions of section 9 of the Housing Associations Act 1985".

The property is registered at H M Land Registry under the name of Maidstone Association of Mental Health (latterly Maidstone and Mid Kent Mind) registered with the Charity Commission on 9th December 1969 – registration number 260122. The funds and all associated assets were transferred to Mid Kent Mind on 16 November 2018, a CIO registered with the Charity Commission on 25 May 2016 – registration number 1167328.

The Trustees are taking steps to ensure the records held at H M Land Registry are up to date.

### 15 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	11,556	403,588
Other debtors	863	13,707
Prepayments and accrued income	25,995	106,692
	<u>38,414</u>	<u>523,987</u>

### 16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		10,137	8,332
Deferred income	17	101,192	395,222
Trade creditors		4,158	45,365
Other creditors		1,730	230
Accruals		6,407	5,816
		<u>123,624</u>	<u>454,965</u>

### 17 Deferred income

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	<u>101,192</u>	<u>395,222</u>
Movements in the year:		

## MID KENT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

---

<b>17</b>	<b>Deferred income</b>		<b>(Continued)</b>
	Deferred income at 1 April 2023	395,222	8,750
	Released from previous periods	(395,222)	(8,750)
	Resources deferred in the year	101,192	395,222
		<u>          </u>	<u>          </u>
	Deferred income at 31 March 2024	101,192	395,222
		<u>          </u>	<u>          </u>

Deferred income relates to grants and contract income for the 2024/25 financial year received in advance.

<b>18</b>	<b>Retirement benefit schemes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Defined contribution schemes</b>		
	Charge to profit or loss in respect of defined contribution schemes	8,057	7,401
		<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees which is held with the National Employment Savings Trust (NEST).

The assets of the scheme are held separately from those of the charity in an independently administered fund.

Amounts totaling £1,730 (2023 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.



# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Kent County Council - Suicide Prevention & Mental Health Awareness	-	51,655	(51,655)	-	-
Maidstone Borough Council – Helping you Home	-	8,821	(8,821)	-	-
NHS Kent & Medway ICB - Wellbeing Cafés	-	362,860	(351,739)	(11,121)	-
Shaw Trust (Livewell Kent and Medway) - Crafts and Chatter	-	7,787	(7,787)	-	-
Shaw Trust (Livewell Kent and Medway) - Mental Health Recovery	-	31,312	(31,312)	-	-
Ashford Borough Council - PCC Crime Grant	-	8,119	(8,119)	-	-
Barnados - Mental Health and Wellbeing Grant	-	11,042	(11,042)	-	-
Colyer Fergusson Charitable Trust - Investing in Families	-	19,000	(19,000)	-	-
Involve Kent - Social Prescribing Grant	-	2,500	(2,500)	-	-
Kent County Council - Perinatal Support	-	10,904	(10,904)	-	-
Maidstone Borough Council - Creative Communities Fund	-	1,500	(1,500)	-	-
Maidstone Borough Council - Warmer Spaces Grant	-	1,500	(1,500)	-	-
Sport England and Active Kent & Medway	-	5,777	(5,777)	-	-
Sport England and Versus Arthritis	-	10,000	(10,000)	-	-
The Big Lottery Fund - Reaching Communities	24,327	95,348	(119,675)	-	-
The Cobtree Charity Trust Fund	-	1,875	(1,875)	-	-
Kent Community Foundation and The Lawson Trust	-	1,000	(1,000)	-	-
Kent Community Foundation and The Polebrook Fund	-	3,000	(3,000)	-	-
Kent Community Foundation and the Vulnerable Adults Fund	-	417	(417)	-	-
MIND Funds	-	35,003	(35,003)	-	-
Southern Water - Community Centre Grant	-	1,000	(1,000)	-	-
	24,327	670,420	(683,626)	(11,121)	-

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds	Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
		£	£	£	£	£
	Kent County Council - Early Help Swale	3,645	-	(3,645)	-	-
	Kent County Council - Early Help Ashford	3,645	-	(3,645)	-	-
	Community Fund - Awards for All	6,000	-	(6,000)	-	-
	The Cobtree Charity Trust Ltd	1,200	2,500	(3,700)	-	-
	Kent County Council "Confidence Building Activities" with Youth Resilience UK	5,000	-	(5,000)	-	-
	Kent County Council "Life after lockdown" CBC courses with Youth Resilience UK	4,880	-	(4,880)	-	-
	Kent Sport Self-defence classes in the park	500	-	(500)	-	-
	Kent County Council Engaging Communities & Reducing Risk film	6,864	-	(6,864)	-	-
	Porchlight COMF refund	1,794	(1,794)	-	-	-
	Kent County Council - Suicide Prevention & Awareness Training	-	51,389	(51,389)	-	-
	Maidstone Borough Council - Helping You Home	-	6,999	(6,999)	-	-
	NHS Kent & Medway - Wellbeing Café (Ashford)	-	72,400	(72,400)	-	-
	NHS Kent & Medway - Wellbeing Café (Maidstone)	-	49,635	(49,635)	-	-
	Shaw Trust Livewell Kent & Medway (West Kent)	-	17,830	(32,801)	14,971	-
	Shaw Trust Livewell Kent & Medway (Ashford, Canterbury and Coastal)	-	50,133	(74,019)	23,885	-
	Kent County Council - Early Help (Ashford)	-	9,051	(9,051)	-	-
	The Big Lottery Fund - Reaching Communities	-	75,883	(92,329)	40,774	24,327
	Kent County Council - Better Mental Health and Wellbeing Community Fund	-	14,160	(14,160)	-	-
	Kent County Council - Public Health Grant	-	2,000	(2,000)	-	-
	Maidstone Borough Council - Safer Maidstone Partnership	-	2,400	(2,400)	-	-
	Linda Hogan Community Fund - Arts & Craft Materials	-	449	(453)	4	-
	Involve Kent - Warm & Welcome Grant	-	100	(100)	-	-
	Swale Council - Cost of Living Winter Plan	-	2,759	(2,759)	-	-
	Natural England - Walking in Nature	-	3,418	(3,418)	-	-
	Golding Homes - Community Investment	-	920	(920)	-	-
	Shaw Trust - Innovation Grant	-	2,758	(2,758)	-	-
	Mind - Contribution to Audit Fee	-	400	(400)	-	-

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

19	Restricted funds	(Continued)		
	Kent Community Foundation - Core Costs	-	4,400	(4,400)
	The Grace Trust - Core Costs	-	3,000	(3,000)
	Maidstone Borough Council - Community Resilience Fund	-	2,000	(2,000)
		33,528	372,790	(461,625)
				79,634
				24,327
	Wellbeing services during the year and their funders:			
	1 The provision of wellbeing support including crisis avoidance for adults within the community in Ashford and Maidstone funded by NHS Kent and Medway ICB			
	2 The provision of wellbeing support to adults through community groups and courses in Ashford, Canterbury and Maidstone funded by Shaw Trust, Involve Kent, Kent County Council and Maidstone Borough Council			
	3 The provision of wellbeing support for young people within the Mid Kent area funded by The Big Lottery Fund; Ashford Borough Council; Barnardo's; The Cobtree Charity Trust and The Colyer Fergusson Charitable Trust			
	4 The provision of physical activities incorporating mindfulness and self-awareness within Maidstone funded by Active Kent and Medway and Versus Arthritis via Sport England			
	5 The provision of education and training in mental health funded by Kent County Council			
	6 The provision of specialist counselling services funded by Maidstone Borough Council			
	7 Additional funding support received from The Lawson Trust; The Polebrook Fund and the Vulnerable Adults Fund via the Kent Community Foundation; Mind and Southern Water			

# MID KENT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	683,779	133,324	(20,842)	11,121	807,382
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	908,324	122,983	(267,894)	(79,634)	683,779
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Intangible fixed assets	15,625	-	15,625
Tangible assets	275,994	-	275,994
Current assets/(liabilities)	515,763	-	515,763
	<u>          </u>	<u>          </u>	<u>          </u>
	807,382	-	807,382
	<u>          </u>	<u>          </u>	<u>          </u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Intangible fixed assets	17,315	-	17,315
Tangible assets	282,636	-	282,636
Current assets/(liabilities)	383,828	24,327	408,155
	<u>          </u>	<u>          </u>	<u>          </u>
	683,779	24,327	708,106
	<u>          </u>	<u>          </u>	<u>          </u>

## MID KENT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 22 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	50,484	53,174
Between two and five years	84,247	129,720
	<u>134,731</u>	<u>182,894</u>

#### 23 Events after the reporting date

Mid Kent Mind was unsuccessful in renewing the contract for the provision of wellbeing support and crisis avoidance for adults within the community in Ashford and Maidstone funded by NHS Kent and Medway ICB. The contract terminated on 31st March 2024 although funding for two additional months has been confirmed.

Mid Kent Mind is in the process of seeking additional funding from other sources whilst also taking the opportunity to streamline the service provided and, although the charity will experience a reduction in funding, the trustees are confident the charity will continue to be a going concern.

#### 24 Related party transactions

During the year, the charity entered into no related party transactions (2023 - £8,200 with Youth Resilience UK).

#### 25 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	99,276	(233,746)
Adjustments for:		
Investment income recognised in statement of financial activities	(10,375)	(3,718)
Amortisation and impairment of intangible assets	1,690	-
Depreciation and impairment of tangible fixed assets	6,642	8,332
Movements in working capital:		
Decrease/(increase) in debtors	485,573	(262,945)
(Decrease)/increase in creditors	(37,311)	11,804
(Decrease)/increase in deferred income	(294,030)	386,472
<b>Cash generated from/(absorbed by) operations</b>	<u>251,465</u>	<u>(93,801)</u>

#### 26 Analysis of changes in net funds

The charity had no material debt during the year.