

ST MARTIN'S COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1167326

ST MARTIN'S COMMUNITY CENTRE
ABBOTTS PARK
LONDON
SW2 3QB

INDEX

	<u>Page</u>
Index	1
Legal & Administrative Details	2
Trustee's Report	3- 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes on the financial Statements	9 - 12

ST MARTIN'S COMMUNITY CENTRE

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2023**

ADDRESS FOR CORRESPONDENCE

ST MARTIN'S COMMUNITY CENTRE
ABBOTS PARK
UPPER TULSE HILL
LONDON SW2 3QB

REGISTERED CHARITY NUMBER

1167326

GOVERNING DOCUMENT

CONSTITUTION
29TH MAY 2002

TRUSTEES

Ms Afryea Adofo
Mrs Jennifer Felix
Mrs Marguerita Gloria Alexander
Mr Stephen Eusell, Ms Jasmine Eusell
Mr Terence Curtis, Ms Shelia Vaughan
Ms Donna Oates, Ms Paulette Walker,

PRINCIPAL BANKERS

BARCLAYS BANK
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**ST MARTIN'S COMMUNITY CENTRE
TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2024**

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, St Martin's Community Centre with charity number 1167326.

The Trustees of the charity are: Ms Chevon Edwards
Mrs Jennifer Felix
Mrs Marguerita Gloria Alexander
Ms Donna Oates, Ms Paulette Walker
Mr Stephen Eusell, Ms Shelia Vaughan
Mr Terence Curtis, Ms Jasmine Eusell

The principal address of the charity is : Abbots Park
Upper Tulse Hill
London, SW2 3QB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 29th May 2002 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. They are supported by a management committee.

OBJECTIVES AND ACTIVITIES

The Charity Objects to promote the benefit of the inhabitants of St Martins Estate and the surrounding area (together called the area of benefit) by the relief of poverty, distress and sickness, the furtherance of health, the advancement of education and the provision of recreation and leisure time facilities in the interest of social welfare and with the object of improving the conditions of life for the said inhabitants. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The community centre continues to be widely utilized by the community and neighbouring residents. The community centre hires out the main hall which accommodates up to 100 people, two meeting rooms for trainings and courses, a multi- purpose crèche room. It also has two fully equipped kitchens, two storage rooms for equipment and a large garden to the side of the building.

ST MARTIN'S COMMUNITY CENTRE

Trustee report contd.

The current service users of the St Martin's Community centre are as follows:

Young at Heart 65+ Group

Young at Heart (Exercise)

Lambeth Islamic Centre

Lighthouse Chapel International

Kids Club (Monthly)

Fresh Visions (Youth Club) (Term time only)

FINANCIAL REVIEW

The income of the charity is above £86,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The funds have been used in maintaining the centre premises, employing staff to manage the running of the centre and enable the users in a comfortable and safe environment while using the facilities.

FUTURE DEVELOPMENTS

The charity plans to maximise the use of the centre in its services to the community. They plan to continue maintaining the upkeep of the building to keep a safe clean environment with up to date facilities. The present independent examiner supports the financial operations by making it more effective

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

ST MARTIN'S COMMUNITY CENTRE
Trustee's Report continued

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of St Martin's Community centre at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of St Martins Community Centre and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th January 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

ST MARTIN'S COMMUNITY CENTRE

I report on the accounts of St Martin's Community Centre for the year ended 31st March 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the St Martin's Community Centre are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by St Martin's Community Centre and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

ST MARTIN'S COMMUNITY CENTRE

Statement of Financial Activities for the year ended 31st March 2024

Incoming Resources from generated funds	Note	Unrestricted Funds	Total Funds	
		£	2024 £	2023 £
Income	2	107856	107856	92030
Investment income	3	0	0	0
		107856	107856	92030
<i>Other Income</i>				
Other		0	0	0
Total Incoming Resources		107856	107856	92030
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	102,600	102,600	89703
Other	4	11796	11796	10301
Total Resources Expended		114,396	114,396	100004
Net movement in funds		-6,540	-6,540	-7974
Reconciliation of Funds				
Total Funds brought forward		33792	33792	41766
Adjustments				
Total Funds carried forward		27,252	27,252	33792

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

ST MARTIN'S COMMUNITY CENTRE
Balance Sheet as at 31st March 2024

	Note	2024	2023
Fixed Assets		£	£
Tangible fixed assets	5	3199	3648
		<hr/>	<hr/>
		3199	3648
Current Assets			
Cash at bank and in hand		24552	30624
Debtors & prepayment	9	0	0
		<hr/>	<hr/>
		24552	30624
Creditors: amounts falling due within one year			
Creditors & accruals	8	499	480
Net Current Assets		<hr/>	<hr/>
		24053	30144
Net Assets		<hr/>	<hr/>
		27252	33792
Unrestricted Funds			
		27252	33792
TOTAL FUNDS		<hr/>	<hr/>
		27252	33792
		<hr/>	<hr/>

Approved by the trustees on 15th January 2025 and signed on their behalf :

The notes on these accounts form part of these accounts

ST MARTIN'S COMMUNITY CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST March 2024

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.4 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

ST MARTIN'S COMMUNITY CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

ST MARTIN'S COMMUNITY CENTRE
Notes to the accounts for year ended 31st March 2024

2 Income

	Unrestricted Funds £	Total funds 2024 £	2023 £
Income			
Rental fees	107856	107856	92030
Total	<u>107856</u>	<u>107856</u>	<u>92030</u>

3 Investment income

	Unrestricted Funds £	Total funds 2024/£	2023/£
Bank Interest	0	0	0

4 Other	2024/£	2023/£
Admin Support	1909	4162
Volunteer expenses	425	1000
Website costs	9462	5139
Total	<u>11796</u>	<u>10301</u>

5 Fixed Assets

Cost/£	Equipment	Fix & Fitts	Total
At 01/04/23	4177	3258	7435
Additions	350	0	350
At 31/03/24	<u>4527</u>	<u>3258</u>	<u>7785</u>
Depreciation			
At 01/04/23	2091	1696	3787
Charge for year	487	312	799
At 31/03/24	<u>2578</u>	<u>2008</u>	<u>4586</u>
Net book value 31/03/	1949	1250	3199
Net book value 01/04	2086	1562	3648

ST MARTIN'S COMMUNITY CENTRE**Notes to the accounts for year ended 31st March 2024****6 Cost of Activities in furtherance of Charity's Objectives**

	2024/£	2023/£
Rates	827	1463
Stationary	2780	150
Insurance	0	0
Light & Heat	14834	19275
Professional fees	2661	0
PAYE	7019	7284
Telephone & fax	1071	1517
Wages & Salaries	52067	39235
Advert & Publicity	495	0
Depreciation	799	911
Repairs & maintenance	5057	2800
Waste services	2495	1318
Cleaning supplies	1572	1262
Pension	2265	2822
Accounting services	499	480
Event costs	1221	520
Caretaker costs	6913	10486
Transport	0	180
Bank charges	25	0
Total	102600	89703

Trustee Remuneration

There were 3 employees during the financial year. No employee earned >£25,000. Trustee Donna Oates was paid £22615 for services rendered as a Co-ordinator for the charity.

8 Creditors: amounts falling due withi one year

	2024/£	2023/£
Accounting services	499	480
Wages & salaries		
	499	480

9 Debtors and Prepayments

	2024/£	2023/£
Debtors	0	0