

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2022**  
**for**  
**PLS FOOD FOUNDATION**

DBS Corporate Accountants  
Suite 4102, Charlotte House  
Queens Dock Business Centre  
67-83 Norfolk Street  
Liverpool  
Merseyside  
L1 0BG

**PLS FOOD FOUNDATION**

**Contents of the Financial Statements**  
**for the Year Ended 31 October 2022**

|   | <b>Page</b>   |
|---|---------------|
| <b>Report of the Trustees</b>                     | <b>1</b>      |
| <b>Statement of Financial Activities</b>          | <b>2</b>      |
| <b>Balance Sheet</b>                              | <b>3</b>      |
| <b>Notes to the Financial Statements</b>          | <b>4 to 8</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>9</b>      |

## **PLS FOOD FOUNDATION**

### **Report of the Trustees** **for the Year Ended 31 October 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the charity is the provision of food for homeless individuals.

##### **Significant activities**

The activities of the charity are governed by a deed of trust dated 24th May 2016.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

01167323

##### **Principal address**

##### **Trustees**

Mr Paul John Martin Trustee

Mr Peter Furmedge Trustee

Mr Kate Martin Trustee

Mr Barry Kelly Trustee

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr Paul John Martin - Trustee

**PLS FOOD FOUNDATION**

**Statement of Financial Activities**  
**for the Year Ended 31 October 2022**

|  | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                                   |                             |
| Donations and legacies                 |       | 3,240                             | 3,040                       |
| Other income                           |       | 10,000                            | 1,000                       |
| <b>Total</b>                           |       | <u>13,240</u>                     | <u>4,040</u>                |
| <br><b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Charitable activities</b>           |       |                                   |                             |
| GENERAL                                |       | <u>18,086</u>                     | <u>150</u>                  |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | <br>(4,846)                       | <br>3,890                   |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward            |       | 4,603                             | 713                         |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <br><u><u>(243)</u></u>           | <br><u><u>4,603</u></u>     |

The notes form part of these financial statements

## **PLS FOOD FOUNDATION**

### **Balance Sheet** **31 October 2022**

|  | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Cash at bank                                     |       | 957                               | 5,803                       |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 4     | (1,800)                           | (1,200)                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>          |       | <u>(843)</u>                      | <u>4,603</u>                |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>(843)</u>                      | <u>4,603</u>                |
| <b>NET ASSETS</b>                                |       | <u>(843)</u>                      | <u>4,603</u>                |
| <b>FUNDS</b>                                     | 5     |                                   |                             |
| Unrestricted funds                               |       | <u>(843)</u>                      | <u>4,603</u>                |
| <b>TOTAL FUNDS</b>                               |       | <u>(843)</u>                      | <u>4,603</u>                |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr Paul John Martin - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## **PLS FOOD FOUNDATION**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 October 2022**

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

#### **3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 3,040                     |
| Other income                       | 1,000                     |
| <b>Total</b>                       | <u>4,040</u>              |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| GENERAL                            | <u>150</u>                |
| <b>NET INCOME</b>                  | 3,890                     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 713                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>4,603</u></u>       |

**PLS FOOD FOUNDATION**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2022  | 2021  |
|-----------------|-------|-------|
|                 | £     | £     |
| Other creditors | 1,800 | 1,200 |

**5. MOVEMENT IN FUNDS**

|                           | At<br>1/11/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/10/22<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 4,603              | (5,446)                          | (843)               |
| <b>TOTAL FUNDS</b>        | 4,603              | (5,446)                          | (843)               |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 13,240                     | (18,686)                   | (5,446)                   |
| <b>TOTAL FUNDS</b>        | 13,240                     | (18,686)                   | (5,446)                   |

**Comparatives for movement in funds**

|                           | At<br>1/11/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/10/21<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 713                | 3,890                            | 4,603               |
| <b>TOTAL FUNDS</b>        | 713                | 3,890                            | 4,603               |



## **PLS FOOD FOUNDATION**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 October 2022**

#### **5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 4,040                      | (150)                      | 3,890                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>4,040</u>               | <u>(150)</u>               | <u>3,890</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1/11/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/10/22<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 713                | (1,556)                          | (843)               |
|                           | <hr/>              | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>713</u>         | <u>(1,556)</u>                   | <u>(843)</u>        |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 17,280                     | (18,836)                   | (1,556)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>17,280</u>              | <u>(18,836)</u>            | <u>(1,556)</u>            |

**PLS FOOD FOUNDATION**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

**PLS FOOD FOUNDATION****Detailed Statement of Financial Activities**  
**for the Year Ended 31 October 2022**

|                                 | 2022<br>£ | 2021<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 3,240     | 3,040     |
| <b>Other income</b>             |           |           |
| No description                  | 10,000    | 1,000     |
| <b>Total incoming resources</b> | 13,240    | 4,040     |
| <b>EXPENDITURE</b>              |           |           |
| <b>Charitable activities</b>    |           |           |
| Other operating leases          | 17,900    | -         |
| Sundries                        | 96        | 96        |
|                                 | 17,996    | 96        |
| <b>Support costs</b>            |           |           |
| <b>Finance</b>                  |           |           |
| Bank charges                    | 90        | 54        |
| Total resources expended        | 18,086    | 150       |
| <b>Net (expenditure)/income</b> | (4,846)   | 3,890     |

This page does not form part of the statutory financial statements