

**CELESTIAL CHURCH OF CHRIST  
ORISUN IBUKUN PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST**  
**ORISUN IBUKUN PARISH**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024**

**CHARITY NO 1167319**

**CELESTIAL CHURCH OF CHRIST  
ORISUN IBUKUN PARISH**

**FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST  
ORISUN IBUKUN PARISH**

**FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Mukaila Adelaja Bello

**General Secretary**

**BUSINESS OFFICE**

Unit 2 VW House  
Selina's Lane, Dagenham  
Essex  
RM8 1QH

**BANKERS**

TSB Bank PLC  
Leytonstone Branch  
Henry Duncan House  
120 George Street  
Edinburgh  
EH2 4LH

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST  
ORISUN IBUKUN PARISH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2024**

The Trustees present their report and the financial statements for the year ended 30th November 2024

**Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

**Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

**Prospects**

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

**Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on                      and signed on its behalf by:

Mukaila Adelaja Bello  
TRUSTEE

**CELESTIAL CHURCH OF CHRIST  
ORISUN IBUKUN PARISH  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH**

I report on the accounts of the Trust for the period ended 30th November 2024, Which are set out on  
paged 3 to 6.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider  
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.  
It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under  
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity  
Commissioners. An examination includes a review of the accounting records kept by the Charity  
and a comparison of the Accounts presented with those records. It also includes consideration of  
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees  
concerning any such matters. The procedures undertaken do not provide all the evidence that would  
be required in an audit, and consequently no opinion is given as to whether the accounts present a  
true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the  
requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act, and
- \* to prepare accounts which accord with the accounting records and to comply with  
the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the  
accounts to be reached.

**Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

# CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH

## Statement of Financial Activities for the year ended 30 November 2024

Notes	2024	2023
	£	£
Tithes & Offerings	46,083	41,004
Government Grant	-	
Gift Aid Received	10,320	11,794
<b>Total Income</b>	<b>56,403</b>	<b>52,797</b>
<b>Direct Charitable Expenditure</b>		
Honorarium	-	920
Rent Payable & Rates	23,134	26,608
Light & Heat	-	-
Printing Postage & Stationery	-	-
Travel	50	-
Harvest Expenses	-	-
Evangelism	-	319
Church Expenses	15,700	22,414
Refuse Collection	-	454
Sunday School	-	128
Choir Expenses	-	420
Spiritual Items	2,807	3,075
Legal and Professional fees	1,445	-
Repairs & Maintenance	2,166	3,886
Church Materials	-	-
Telephone	-	-
Donations	50	-
Professional fees		
Accountancy	350	350
Depreciation of Fixtures & Equipment	8,187	8,187
	53,889	66,761
Other Expenditure		
Bank Charges	-	-
Operating Surplus/(Deficit)	2,513	(13,964)
Other Income & Expenses		
Bank Deposit Interest	0	0
Net Surplus/(Deficit) for the Year	<b>2,513</b>	<b>(13,964)</b>
Accumulated Fund b/fwd	<b>4,238</b>	<b>18,202</b>
Accumulated Fund c/fwd	<b>6,751</b>	<b>4,238</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST**  
**ORISUN IBUKUN PARISH**  
Balance sheet at 30 November 2024

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	8		769		4,841
			<u>769</u>		<u>4,841</u>
<b>CURRENT ASSETS</b>					
Debtors and Prepayment		-	-	-	-
Cash in Hand/ Bank		<u>6,332</u>	<u>203</u>	<u>203</u>	
		6,332		203	
<b>CURRENT LIABILITIES</b>					
Amount falling due within a year	5	<u>350</u>	<u>806</u>		
<b>NET CURRENT ASSETS</b>		<u>5,982</u>	<u>-</u>		<u>603</u>
<b>NET ASSETS</b>		<u>6,751</u>	<u>4,238</u>		
<b>ACCUMULATED FUNDS</b>					
Unrestricted	6	<u>6,751</u>	<u>4,238</u>		
		<u>6,751</u>	<u>4,238</u>		

Approved by the Trustees and Signed on their behalf:

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# CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH

Notes to the financial statements for the period ended 30 November 2024

## ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

### 2. OPERATING SURPLUS/(DEFICIT)

	2024	2023
	£	£
Operating deficit is after charging:		
Depreciation written off on tangible fixed assets	8,187	8,187

### 4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Instruments	25% on reducing balance basis		
Furniture & Fittings	25% on reducing balance basis		
		2024	2023
		£	£
Accountancy fees		350	806
Loan Account		-	-
Others		-	-
		<b>350</b>	<b>806</b>

### 6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

### 7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

## 8. FIXED ASSETS

	Furniture & Fittings	Musical Instruments	Total
	£	£	£
<b>Cost</b>			
At 1 December 2023	4,320	26,738	31,058
Additions	-	4,991	4,991
At 30 November 2024	4,320	31,729	36,049
<b>Depreciation</b>			
At 1 December 2023	2,388	24,705	24,705
Charged in the year	1,308	6,879	8,187
At 30 November 2024	3,696	31,584	32,892
<b>Net Book Values</b>			
At 30 November 2024	624	145	769
At 30 November 2023	1,932	2,033	3,965