

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2022

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E 8 3DY**

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2022**

CHARITY NO 1167319

CELESTIAL CHURCH OF CHRIST

ORISUN IBUKUN PARISH

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2022

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2022

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mukaila Adelaja Bello

General Secretary

BUSINESS OFFICE

Unit 2 VW House
Selina's Lane, Dagenham
Essex
RM8 1QH

BANKERS

TSB Bank PLC
Leytonstone Branch
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

The Trustees present their report and the financial statements for the year ended 30th November 2022

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Prospects

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Mukaila Adelaja Bello
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH**

I report on the accounts of the Trust for the period ended 30th November 2022, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH

Statement of Financial Activities for the year ended 30 November 2022

Notes	2022		2021	
	£	£	£	£
Tithes & Offerings	59,061		56,446	
Government Grant	-			
Gift Aid Received	12,750		16,129	
Total Income		71,812		72,575
Direct Charitable Expenditure				
Honorarium	720			
Rent Payable & Rates	24,076		21,859	
Light & Heat	654		1,025	
Printing Postage & Stationery	60			
Travel	69		455	
Harvest Expenses	7,794		4,277	
Evangelism	1,882			
Church Expenses	7,378		18,033	
Refuse Collection	521		622	
Sunday School	1,803		1,760	
Choir Expenses	2,338		2,239	
Spiritual Items	2,356		3,291	
Legal and Professional fees	-		2,016	
Repairs & Maintenance	710		9,659	
Church Materials	-		140	
Telephone	-		120	
Donations	430		940	
Professional fees			1,081	
Accountancy	2,135		500	
Depreciation of Fixtures & Equipment	7,993		2,264	
		60,917		70,281
Other Expenditure				
Bank Charges		-		-
Operating Surplus/(Deficit)		10,895		2,294
Other Income & Expenses				
Bank Deposit Interest		0		0
Net Surplus/(Deficit) for the Year		10,895		2,294
Accumulated Fund b/fwd		18,202		15,909
Accumulated Fund c/fwd		29,097		18,203

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH

Balance sheet at 30 November 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	8	4,877	10,032
		<u>4,877</u>	<u>10,032</u>
CURRENT ASSETS			
Debtors and Prepayment		-	-
Cash in Hand/ Bank		<u>24,676</u>	<u>8,626</u>
		24,676	8,626
CURRENT LIABILITIES			
Amount falling due within a year	5	<u>456</u>	<u>456</u>
NET CURRENT ASSETS		<u>24,220</u>	<u>8,170</u>
NET ASSETS		<u>29,097</u>	<u>18,202</u>
ACCUMULATED FUNDS			
Unrestricted	6	<u>29,097</u>	<u>18,202</u>
		<u>29,097</u>	<u>18,202</u>

Approved by the Trustees and Signed on their behalf:

CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH

Notes to the financial statements for the period ended 30 November 2022

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)	2022	2021
	£	£
Operating deficit is after charging:		
Depreciation written off on tangible fixed assets	7,993	#REF!

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Instruments	25% on reducing balance basis		
Furniture & Fittings	25% on reducing balance basis		
		2022	2021
		£	£
5. LIABILITIES			
Accountancy fees		456	456
Loan Account		-	-
Others		-	-
		456	456

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture & Fittings	Musical Instruments	Total
	£	£	£
Cost			
At 1 December 2021	4,320	24,812	29,132
Additions	912	1,926	2,838
At 30 November 2022	<u>5,232</u>	<u>26,738</u>	<u>31,970</u>
Depreciation			
At 1 December 2021	1,080	18,020	18,020
Charged in the year	1,308	6,685	7,993
At 30 November 2022	<u>2,388</u>	<u>24,705</u>	<u>26,013</u>
Net Book Values			
At 30 November 2022	<u>2,844</u>	<u>2,033</u>	<u>4,877</u>
At 30 November 2021	<u>3,240</u>	<u>6,792</u>	<u>10,032</u>

