

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E 3DY**

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020**

CHARITY NO 1167319

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mukaila Adelaja Bello

General Secretary

BUSINESS OFFICE

Unit 2 VW House
Selina's Lane, Dagenham
Essex
RM8 1QH

BANKERS

TSB Bank PLC
Leytonstone Branch
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2020**

The Trustees present their report and the financial statements for the year ended 30th November 2020

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Prospects

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Mukaila Adelaja Bello
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST ORISUN IBUKUN PARISH**

I report on the accounts of the Trust for the period ended 30th November 2020, Which are set out on
pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

	£	£	£	£
Tithes & Offerings	26,247		-	
Government Grant	25,000		50,003	
Gift Aid Received	11,460		19,880	
Total Income		62,707		69,883
Direct Charitable Expenditure				
Honorarium	1,290		1,800	
Rent Payable & Rates	23,576		25,059	
Light & Heat	850		1,092	
Printing Postage & Stationery	140		1,334	
Travel	255		428	
Harvest Expenses	6,827		5,354	
Evangelism	355		986	
Church Expenses	3,940		5,054	
Spiritual Items	3,940		4,520	
Legal and Professional fees	1,304		2,867	
Repairs & Maintenance	-		4,765	
Church Materials	13,812		7,432	
Telephone	260		210	
Donations	470		1,070	
Insurance	-		-	
Accountancy	500		500	
Depreciation of Fixtures & Equipment	3,345		3,156	
		60,864		65,626
Other Expenditure				
Bank Charges		-		-
Operating Surplus/(Deficit)		1,842		4,257
Other Income & Expenses				
Bank Deposit Interest		0		0
Net Surplus/(Deficit) for the Year		1,842		4,257
Accumulated Fund b/fwd		14,067		9,810
Accumulated Fund c/fwd		15,909		14,067

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH
Balance sheet at 30 November 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	8	969	212
		969	212

CURRENT ASSETS

Debtors and Prepayment

Cash in Hand/ Bank

-	-
15,440	14,555
15,440	14,555

CURRENT LIABILITIES

Amount falling due within a year

5	500	700
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NET CURRENT ASSETS

14,940	13,855
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NET ASSETS

15,909	14,068
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ACCUMULATED FUNDS

Unrestricted

6	15,909	14,068
	15,909	14,068

Approved by the Trustees and Signed on their behalf:

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**CELESTIAL CHURCH OF CHRIST
ORISUN IBUKUN PARISH**

Notes to the financial statements for the period ended 30 November 2020.

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)

2020	2019
£	£

Operating deficit is after charging:

Depreciation written off on tangible fixed assets	3,345	3101
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4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Instruments 25% on reducing balance basis

	2020	2019
	£	£
5. LIABILITIES		
Accountancy fees	500	700
Loan Account	-	-
Others	-	-
	500	700

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

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8. FIXED ASSETS

	Musical Instruments	Total
	£	£
Cost		
At 1 December 2019	16,725	16,725
Additions	-	-
At 30 November 2020	16,725	16,725
Depreciation		
At 1 December 2019	12,411	12,411
Charged in the year	3,345	3,345
At 30 November 2020	15,756	15,756
Net Book Values		
At 30 November 2020	969	969
At 30 November 2019	212	212

