

Skool of Street

Annual report and accounts
For the year ended 31 July 2025

Charity Commission Reference Number 1167310

Skool of Street

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Skool of Street

Trustees' Report

The Trustees present their report together with the financial statements of the charity for the year ended 31st July 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities' (SORP FRS102).

Structure, Governance and Management

Details of Trustees can be seen on page 5. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee.

Objectives and Activities

To advance education of the public benefit by the promotion and teaching of the arts. To provide and assist in the facilities in the interest of social welfare.

Achievements and Performance

We are so proud to be recognized nationally as a transformative organization who are doing things differently and taking a unique approach to improving the lives of the people we work with. This year, the recognition expanded nationally, from speaking at the very first YFX conference with Sadler's Wells national youth dance company, to press coverage from the guardian. Both of these accolades celebrated our dedication to empowering young people to use their voices.

All of the co-designed work we have delivered in the past year has been strategically planned to put us in a stronger position to gain further support from the national lottery. We have been working hard towards refining our delivery and in this period, into eight strands/ areas of work. We are excited to see where this new strategy will lead us, with further support from the national lottery reaching communities fund and are ready to work hard to strengthen the infrastructure of The House BPL over the next five years, in order to ensure the legacy of the organization.

Financial Review

Incoming Resources have increased to £285,610 from £240,818 last year.

Resources expended have increased to £265,573 from £234,410 This has resulted in overall net incoming resources this year of £20,037 compared to a gain last year of £6,408.

Total unrestricted funds of the charity have increased to £61,501 from £40,913 in 2024.

Total unrestricted funds are sufficient to permit the Charity to continue in operation in the medium to long term given the continued support of volunteers.

Risk Assessment

The Trustees recognise their responsibility to review, assess and monitor potential risks to the Charity and to put in place measures to manage those risks.

School of Street

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation,
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26.5.26 and signed on their behalf by: -

[Signature] Trustee

Skool of Street

CHARITY INFORMATION

Charity Commission Number – 1167310

Trustees:

Linda Markey (appointed 4 February 2025)
Lauren Branston
Jade Finalyson
Nicola Whitehead
Tracey Finalyson
Stacey Grant
Antonia Charlesworth
Rachel Lambert

Advisors

Bankers:

Lloyds Bank
Oldham
Lancashire

Accountants:

Goss & Co. Chartered Certified Accountants
15 Olympic Court
Boardmans Way
Blackpool
FY4 5GU

Principle address:

Unit 3A Stanley Road
Blackpool
FY1 4QL

Skool of Street

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2025

Independent examiner's report to the Trustees of Skool of Street

I report on the accounts of the Trust for the year ended 31 July 2025, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

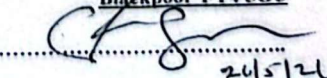
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

C. F. Goss FCCA
Goss & Co.
Chartered Certified Accountants
15 Olympic Court, Boardmans Way
Whitehills Business Park
Blackpool FY4 5GU


26/5/26

Skool of Street
Statement of Financial Activities
For the year ended 31 July 2025

	Notes	2025 <u>Unrestricted Funds</u> £	2025 <u>Restricted Funds</u> £	2025 <u>Total Funds</u> £	2024 £
Incoming Resources					
Incoming resources from generated funds					
Donations and legacies	2	156,299	-	156,299	121,768
Income from charitable activities	3	-	129,291	129,291	119,050
Other trading activities	4	20	-	20	-
Total incoming resources		156,319	129,291	285,610	240,818
Resources Expended					
Expenditure on charitable activities	5	134,613	129,842	264,455	233,185
Governance costs	6	1,118	-	1,118	1,225
Total resources expended		135,731	129,842	265,573	234,410
NET INCOMING/(OUTGOING) RESOURCES		20,588	(551)	20,037	6,408
NET MOVEMENT IN FUNDS		20,588	(551)	20,037	6,408
Total funds brought forward		40,913	53,792	94,705	88,297
Total funds carried forward		61,501	53,241	114,742	94,705

Skoool of Street
Balance sheet as at 31st July 2025

	Notes	2025 £	2024 £
Assets and liabilities			
FIXED ASSETS			
Fixed assets for charity use	7	70,723	63,551
		<hr/>	<hr/>
		70,723	63,551
CURRENT ASSETS			
Cash at bank and in hand		44,019	30,821
Creditors: amounts falling due within one year			
Bank loan		0	(4,000)
NET CURRENT ASSETS		<hr/> 44,019	<hr/> 35,821
Creditors: amounts falling due after one year			
Bank loan		0	(4,667)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 114,742	<hr/> 94,705
THE FUNDS OF THE CHARITY:			
Unrestricted income funds		61,501	40,913
Restricted funds		53,241	53,792
		<hr/>	<hr/>
Total funds		<hr/> 114,742	<hr/> 94,705

APPROVED BY THE TRUSTEES ON 26.5.26

AND SIGNED ON THEIR BEHALF BY:-

 TRUSTEE

Skool of Street

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31 July 2025**

1. ACCOUNTING POLICIES.

Basis of Accounting. The financial statements are prepared under the historical cost convention (as modified by the inclusion of Investments and Fixed Assets at valuation) and in accordance with the Financial Reporting Standard for Smaller Entities; the Charities Act 2011 and follow the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS102).

Charitable and Fund-raising.

Income. Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in kind. The charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, they are valued and included in the balance sheet at a reasonable valuation.

Grants. Revenue grants are credited to the income and expenditure account as received.

Depreciation. Depreciation of Tangible Fixed Assets is provided at the following annual rates in order to write off each asset over its estimated useful life: -

Fixtures and fittings – 15% on net written down value

Computer equipment – 20% on a net written down value

Fund-raising and Charitable Objectives Costs. Fund-raising expenditure comprises costs included in inducing people and organisations to contribute financially to the Charity's work.

Management and Administration. Expenditure on management and administration of the Charity included all expenditure not directly related to the charitable activity of fund-raising ventures. This included costs of running the office and accountancy charges.

Taxation. As a registered charity, the Society benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Skool of Street
Notes to the accounts
For the year ended 31 July 2025

2. Donations and legacies

	Unrestricted funds	Restricted Funds	2025 Total	2024 Total
Donations	27,589	-	27,589	14,488
Grants	128,710		128,710	107,280
Totals	156,299	-	156,299	121,768

3. Income from charitable activities

	Unrestricted funds	Restricted Funds	2025 Total	2024 Total
Grants	-	129,291	129,291	119,050
Other	-	-	-	-
Totals	-	129,291	129,291	119,050

4. Other trading activities

	Unrestricted funds	Restricted Funds	2025 Total	2024 Total
Merchandise	20	-	20	-
Totals	20	-	20	-

5. Expenditure on charitable activities

	Unrestricted funds	Restricted Funds	2025 Total	2024 Total
Tutor and artist fees	95,007	95,007	190,014	151,941
Administration costs	3,259	-	3,259	11,167
Project costs	-	16,870	16,870	14,567
Studio costs	2,237	-	2,237	4,366
Hire of equipment	4,120	-	4,120	4,743
Printing and stationery	682	-	682	2,680
Motor and travel expenses	2,366	2,365	4,731	3,296
Telephone	2,506	-	2,506	3,751
Insurance	742	-	742	694
Website costs	904	-	904	1,807
Rent and utilities	547	15,600	16,147	11,558
Sundry expenses	1,137	-	1,137	1,500
Repairs	7,693	-	7,693	9,740
Depreciation	13,413	-	13,413	11,375
Totals	134,613	129,842	264,455	233,185

Skool of Street
Notes to the accounts
For the year ended 31 July 2025

6. Governance costs

	Unrestricted funds	Restricted Funds	2025 Total	2024 Total
Accountancy fees	950	-	950	950
Bank charges	1	-	1	4
Bank interest	167	-	167	271
	1,118	-	1,118	1,225

7. Fixed Assets for charity use

	Computers & Equipment	Fixtures & fittings	Total
Cost or valuation			
At 1st August 2024	5,890	96,947	102,837
Additions	13,675	6,910	20,585
Cost or valuation at 31 July 2025	19,565	103,857	123,422
Depreciation			
At 1st August 2024	3,703	35,583	39,286
Depreciation	3,172	10,241	13,413
At 31 July 2025	6,875	45,824	52,699
Net book value			
At 31 July 2025	12,690	58,033	70,723
At 31 July 2024	2,187	61,364	63,551