

**Skool of Street**

**Annual report and accounts**  
**For the year ended 31 July 2023**

**Charity Commission Reference Number 1167310**

# **Skool of Street**

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## **Skool of Street**

### **Trustees' Report**

The Trustees present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> July 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities' (SORP FRS102).

#### **Structure, Governance and Management**

Details of Trustees can be seen on page 5. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee.

#### **Objectives and Activities**

To advance education of the public benefit by the promotion and teaching of the arts. To provide and assist in the facilities in the interest of social welfare.

#### **Achievements and Performance**

2022-2023 has seen a huge level of growth for Skool of Street. Our venue has doubled in size with the addition of an indoor skatepark, accessible lift, band practise space & textile room we are now seen as an established leading organisation for arts & culture working with more people & partners across the Fylde Coast involving them in music, dance, skateboarding, fashion the arts. We are delivering free provision every day of the week to members of the Blackpool, Wyre & Fylde community.

We have delivered many exciting projects this year along with developing more partnerships with local artists & Skateboard organisation Live Like Ralph.

Our programmes continue to grow including Break Dance, Crafty House, Podcasting, Skateboarding, Open House Music, Drama, Art Therapy, She-DJays, Parkour, Adult Street dance, Streetfest Outdoor Festivals.

Our young leadership programme for participants aged 13-18yrs is still inspiring and encouraging the next generation, we are currently working with a cohort of 10 young people mentoring them in delivering arts programmes in Blackpool now and into the future, creating legacy for our work.

Our ethos 'Each One Teach One' is embedded in the work we deliver so that participants who feel empowered by the cultural programmes we deliver, will share their passion with others and empower their peers and others around them. The core values of our organisation are shared with the whole community so that people who connect with the organisation understand the basis of our work, and the impact we want to achieve.

We are extremely excited for our organisation's future, delivering more exciting & inclusive dance & artistic programmes, meeting, inspiring and working with more people from a range of demographics

#### **Financial Review**

Incoming Resources have increased to £281,594 from £177,781 last year.

Resources expended have increased to £244,968 from £170,055 This has resulted in overall net incoming resources this year of £36,626 compared to a gain last year of £7,726,

Total unrestricted funds of the charity have increased to £135,094 from £51,378 in 2022.

Total unrestricted funds are sufficient to permit the Charity to continue in operation in the medium to long term given the continued support of volunteers.

#### **Risk Assessment**

The Trustees recognise their responsibility to review, assess and monitor potential risks to the Charity and to put in place measures to manage those risks.

## Skool of Street

### TRUSTEES' REPORT

#### Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28/5/24 and signed on their behalf by:-

Antonia Stack..... Trustee

## **Skool of Street**

### **CHARITY INFORMATION**

**Charity Commission Number – 1167310**

**Trustees:**

Lauren Branston  
Jade Finalyson  
Nicola Whitehead  
Tracey Finalyson  
Stacey Grant  
Antonia Charlesworth  
Rachel Lambert

**Advisors**

**Bankers:**

Lloyds Bank  
Oldham  
Lancashire

**Accountants:**

Goss & Co. Chartered Certified Accountants  
15 Olympic Court  
Boardmans Way  
Blackpool  
FY4 5GU

**Principle address:**

Unit 3A Stanley Road  
Blackpool  
FY1 4QL

## Skool of Street

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2023

#### **Independent examiner's report to the Trustees of Skool of Street**

I report on the accounts of the Trust for the year ended 31 July 2023, which are set out on pages 7 to 11.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

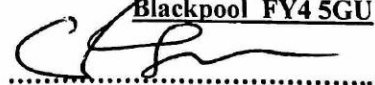
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**C. F. Goss FCCA**  
**Goss & Co.**  
**Chartered Certified Accountants**  
**15 Olympic Court, Boardmans Way**  
**Whitehills Business Park**  
**Blackpool FY4 5GU**





**Skoool of Street**  
**Statement of Financial Activities**  
**For the year ended 31 July 2023**

	Notes	2023 <u>Unrestricted Funds</u> £	2023 <u>Restricted Funds</u> £	2023 <u>Total Funds</u> £	2022 £
<b>Incoming Resources</b>					
Incoming resources from generated funds					
Donations and legacies	2	164,613	-	164,613	57,245
Income from charitable activities	3	-	116,298	116,298	120,536
Other trading activities	4	683	-	683	-
<b>Total incoming resources</b>		<b>165,296</b>	<b>116,298</b>	<b>281,594</b>	<b>177,781</b>
<b>Resources Expended</b>					
Expenditure on charitable activities	5	180,835	63,286	244,121	169,605
Governance costs	6	847	-	847	450
<b>Total resources expended</b>		<b>181,682</b>	<b>63,286</b>	<b>244,968</b>	<b>170,055</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(16,387)</b>	<b>53,012</b>	<b>36,626</b>	<b>7,726</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(16,387)</b>	<b>53,012</b>	<b>36,626</b>	<b>7,726</b>
Total funds brought forward		51,378	293	51,671	43,945
<b>Total funds carried forward</b>		<b>34,992</b>	<b>53,305</b>	<b>88,297</b>	<b>51,671</b>

**SKOOL OT Street**  
Balance sheet as at 31st July 2023

	Notes	2023 £	2022 £
<b>Assets and liabilities</b>			
<b>FIXED ASSETS</b>			
Fixed assets for charity use	7	74,239	50,337
		<u>74,239</u>	<u>50,337</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		26,725	18,002
Creditors: amounts falling due within one year			
Bank loan		(4,000)	(4,000)
<b>NET CURRENT ASSETS</b>		<u>22,725</u>	<u>14,002</u>
Creditors: amounts falling due after one year			
Bank loan		(8,667)	(12,668)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>88,297</u></u>	<u><u>51,671</u></u>
<b>THE FUNDS OF THE CHARITY:</b>			
Unrestricted income funds		34,992	51,378
Restricted funds		53,305	293
<b>Total unrestricted funds</b>		<u><u>88,297</u></u>	<u><u>51,671</u></u>

APPROVED BY THE TRUSTEES ON 28/5/24

AND SIGNED ON THEIR BEHALF BY:-

*Antonia Slack* TRUSTEE



# **Skool of Street**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31 July 2023**

### **1. ACCOUNTING POLICIES.**

**Basis of Accounting.** The financial statements are prepared under the historical cost convention (as modified by the inclusion of Investments and Fixed Assets at valuation) and in accordance with the Financial Reporting Standard for Smaller Entities; the Charities Act 2011 and follow the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS102).

#### **Charitable and Fund-raising.**

**Income.** Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

**Gifts in kind.** The charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, they are valued and included in the balance sheet at a reasonable valuation.

**Grants.** Revenue grants are credited to the income and expenditure account as received.

**Depreciation.** Depreciation of Tangible Fixed Assets is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Fixtures and fittings – 15% on net written down value

Computer equipment – 20% on a net written down value

**Fund-raising and Charitable Objectives Costs.** Fund-raising expenditure comprises costs included in inducing people and organisations to contribute financially to the Charity's work.

**Management and Administration.** Expenditure on management and administration of the Charity included all expenditure not directly related to the charitable activity of fund-raising ventures. This included costs of running the office and accountancy charges.

**Taxation.** As a registered charity, the Society benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**Skool of Street**  
**Notes to the accounts**  
**For the year ended 31 July 2023**

**2. Donations and legacies**

	Unrestricted funds	Restricted Funds	2023 Total	2022 Total
Donations	8,177	-	8,177	20,305
Grants	156,436	-	156,436	36,940
<b>Totals</b>	<b>164,613</b>	<b>-</b>	<b>164,613</b>	<b>57,245</b>

**3. Income from charitable activities**

	Unrestricted funds	Restricted Funds	2023 Total	2022 Total
Grants	-	116,298	116,298	119,714
Other	-	-	-	822
<b>Totals</b>	<b>-</b>	<b>116,298</b>	<b>116,298</b>	<b>120,536</b>

**4. Other trading activities**

	Unrestricted funds	Restricted Funds	2023 Total	2022 Total
Show ticket sales	683	-	683	-
<b>Totals</b>	<b>683</b>	<b>-</b>	<b>683</b>	<b>-</b>

**5. Expenditure on charitable activities**

	Unrestricted funds	Restricted Funds	2023 Total	2022 Total
Tutor and artist fees	102,702	43,200	145,902	109,744
Administration costs	11,662	-	11,662	7,642
Project costs	-	14,336	14,336	11,129
Studio costs	6,511	-	6,511	7,192
Hire of equipment	4,211	-	4,211	-
Printing and stationery	392	-	392	474
Motor and travel expenses	4,206	-	4,206	4,248
Telephone	4,278	-	4,278	2,118
Insurance	644	-	644	235
Website costs	409	-	409	161
Marketing	4,686	-	4,686	-
Rent and utilities	10,481	-	10,481	6,830
Sundry expenses	4,765	-	4,765	3,855
Repairs	12,636	-	12,636	6,905
Suez grant membership	-	5,750	5,750	-
Depreciation	13,252	-	13,252	9,072
<b>Totals</b>	<b>180,835</b>	<b>63,286</b>	<b>244,121</b>	<b>169,605</b>

**Skool of Street**  
**Notes to the accounts**  
**For the year ended 31 July 2023**

**6. Governance costs**

	Unrestricted funds	Restricted Funds	2023 Total	2022 Total
Accountancy fees	470	-	470	450
Bank charges	7	-	7	-
Bank interest	370	-	370	-
	<b>847</b>	<b>-</b>	<b>847</b>	<b>450</b>

**7. Fixed Assets for charity use**

	Computer Equipment	Fixtures & fittings	Total
<b>Cost or valuation</b>			
At 1st August 2022	5,203	59,793	64,996
Additions	-	37,154	37,154
<b>Cost or valuation at 31 July 2023</b>	<b>5,203</b>	<b>96,947</b>	<b>102,150</b>
<b>Depreciation</b>			
At 1st August 2022	2,645	12,014	14,659
Depreciation	512	12,740	13,252
<b>At 31 July 2023</b>	<b>3,157</b>	<b>24,754</b>	<b>27,911</b>
<b>Net book value</b>			
<b>At 31 July 2023</b>	<b>2,046</b>	<b>72,193</b>	<b>74,239</b>
At 31 July 2022	2,558	47,779	50,337