

REGISTERED COMPANY NUMBER: 09972518 (England and Wales)
REGISTERED CHARITY NUMBER: 1167309

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2025
for
Chorley Youth Zone
(A Company Limited by Guarantee)**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Chorley Youth Zone

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Chorley Youth Zone

Reference and Administrative Details for the year ended 31 March 2025

REGISTERED OFFICE	Inspire Youth Zone Chapel Street Chorley United Kingdom PR7 1BS
REGISTERED COMPANY NUMBER	09972518 (England and Wales)
REGISTERED CHARITY NUMBER	1167309
AUDITORS	McMillan & Co LLP Chartered Accountants and Statutory Auditor 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA
BANKERS	Handelsbanken 1st Floor Chatsworth House Ackhurst Park Chorley PR7 1NW
INVESTMENT ADVISERS	Rowan Dartington & Co Ltd St James's Place House 1 Tetbury Road Cirencester Gloucestershire GL7 1FP

Website [http:// www.inspireyouthzone.org/](http://www.inspireyouthzone.org/)

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

Chorley Youth Zone was incorporated on 27 January 2016 (Company registration number: 09972518) as a company limited by guarantee and registered as a Charity on 24 May 2016 (Charity registration number: 1167309).

Trading name
Inspire

Directors and Trustees

The Directors and Trustees of the Charity who served during the period are:

Matthew Hirst (Chair)	
Heather Aust	
David Barton	resigned 16 January 2025
Julia Bates	appointed 15 January 2025
Daniel Beaumont	appointed 15 January 2025
James Carter	resigned 7 March 2025
Paul Cook	appointed 15 January 2025
Matthew Currie	
Andrew Dunn	
Neale Graham	resigned 15 August 2024
James Morris	appointed 3 August 2025
Christopher Sinnott	
Andrew Turner	resigned 30 June 2024
Kara Wood	appointed 15 January 2025

James Carter acted as Interim Chair until Matthew Hirst was appointed Chair on 1 January 2025.

Chief Executive
Janine Blythe

WHO ARE WE?

Chorley Youth Zone, named 'Inspire' by young people, is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with disabilities or special educational needs. The Youth Zone is located in the heart of the town, on the corner of Railway Street and Chapel Street, with easy access on foot and by bus, train and car.

Inspire is part of a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide (Charity registration number: 1125893). OnSide's mission is to empower young people to lead positive, fulfilling lives by providing access to incredible spaces and exceptional youth work delivered by outstanding people, where they are needed the most. Inspire offers annual membership for only £5 and 50p per visit, ensuring provision is affordable for all. It provides a safe environment where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. There are up to 20 different activities available each night, including football, boxing, dancing, climbing, creative arts, music, drama and employability training.

Inspire follows the sustainable model used across the network, comprising of a unique partnership approach; drawing together the Local Authority, private sector business people, young people and the local community. This partnership approach aims to embed the Youth Zone in the community for the long term, whilst meeting the immediate needs of young people.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Inspire Objectives

Inspire (Chorley Youth Zone)'s objects are to help and educate children and young people resident in Chorley and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

Inspire's vision is that every young person in the Chorley Borough and surrounding areas has the opportunity to grow up to be the best they can be. We do this by providing a safe and nurturing environment where young people can learn, develop, grow, have fun, and get the support they need, when they need it.

Inspire Youth Zone opened its £4.8m, state-of-the-art youth facility in May 2018. Part of the rapidly growing 'OnSide Network', Inspire offers a huge range of activities and support that aims to give young people somewhere to go, something to do and someone to talk to. We believe that all young people deserve a high-quality and inspirational place they can call their own, to make new friends, try new things, and get the support they need. We also believe this should be affordable to all, which is why annual membership costs just £5, and entry to access all facilities and activities, is just 50p per visit. Inspire is open when schools are closed, evenings, weekends, and holidays, 52 weeks per year.

Inspire supports young people between the ages of 8-19 years (up to 25 for those with a disability), and also seeks to support the wider community, providing weekly 'family days' aimed not just at the siblings and families of members, but also at the wider community. Adults are encouraged to attend, as long as they are accompanied by a child! On these sessions the whole family are encouraged to participate in activities together.

Over the past year, we have further opened our doors to embed into the community launching "Inspire Invites" every Friday - our own take on community warm hubs. Rising from three attendees the first day we launched these sessions to now having over 100 regulars each week who come to us for free activities, food, and connection.

Our Values



Inspire Activities

Inspire aims to ensure that young people have the opportunity to discover their passion and their purpose.

We do this by giving young people from diverse backgrounds access to incredible facilities in a vibrant, purpose-built space packed with engaging activities, and the opportunity to make friends, develop new skills, unlock their potential and have fun.

Activities

At Inspire, members can 'Be Inspired' to:

- Be Honest - talk about what is going on for them, and sometimes discuss how our behaviour impacts others, a place to give and receive help and support
- Be Creative - in our wonderful art, craft and textiles space, trying new and amazing ways of self-expression

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

- Be Fit - in the Inspire gym; high-end, friendly and accessible cardio, weights, free weights and circuits and box fit - just for members!
- Be Comfortable - sometimes you just need a space that's a little quieter and chilled, where you can read, do homework, play board games (and LEGO)!
- Be Adventurous - wonderful climbing wall with qualified climbers (and a bit of healthy competition)
- Be Active - 2 court sports hall and a programme of activities including basketball, netball, tennis, badminton, Futsal, dodgeball and so much more
- Be Loud - drums, keyboard, guitar, band practice, radio station, karaoke and lip sync battles and not forgetting the Inspire YouTube Channel
- Be Onside - football, touch rugby and other stuff - in our cool, state of the art, basement pitch
- Be Dramatic - street dance, drama games, musical theatre, cheerleading, tumbling and morris dancing!
- Be Transformed - so much more than make-up, nails and hair, this is all about being the best version of YOU and practicing kindness, acceptance, tolerance, self-esteem, self-confidence and learning how to be safe in a modern, digital world and get advice and guidance about relationships, family and friendships (age appropriate).
- Makers Zone - developed in 2023/24 the Makers Zone allows for the development of coding skills, 3D printing, laser printing, technical crafts and making in general, with an enterprise focus - helping to develop skills and creativity for the future!
- Be Tasty - in the Inspire Teaching kitchen, learning essential life skills to prepare for adulthood
- Be Refuelled - food, it's important. The cafe provides hot and healthy home cooked meals from just £1 - affordable for everyone
- Be Social - in the Inspire Recreation Area, the beating heart of the Youth Zone, pool, darts, ping pong, silly games, play station battles, dancing and sing offs and a place to relax with friends

Inspire also provides targeted holiday and food activity clubs during the school holidays, focused on young people with disabilities and young people in receipt of free school meals or who are otherwise vulnerable.

Inspire's offer is about far more than just surface level activities though. We offer a future. From climbing to coding, music to mindfulness, art to fitness - everything we do is led by Youth Workers who do so much more than run sessions.

They become trusted adults, positive role models, and the support system many young people have never had. They stand shoulder to shoulder with young people through their struggles : in school, at home, or with mental health. They teach real life skills, boost confidence, and help young people see a future they've never even imagined for themselves.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Progress against 5 year strategy

The focus during the 2024/25 financial year has continued to be an incremental return to 'business as usual' following several years of significant disruption. As expected, we have seen the knock-on impact of the pandemic and subsequent cost of living crisis, continuing to affect children, young people and their families. Social, emotional and physical development continues to be affected, impacting confidence, achievement, health and resilience. Increasing cost of living and food prices continues to affect our poorest families, causing food poverty and again, knock on health issues. That said, this year has been very strong in terms of performance with numbers of young people supported and the number of engagements back to pre-pandemic levels.

Fiscal uncertainty, the continuing impact of Brexit, rising interest rates and political uncertainty has made fundraising difficult over the last 12 months especially when such a large proportion of income comes from local private sector businesses.

In the final year of this strategy period, our overall priorities have remained, but with an additional focus on governance, planned refreshment of the Trustee Board, and planning for the next strategy period.

- To be financially secure with positive cashflow and robust financial management processes
- For Inspire to be the number one destination for the young people of Chorley
- To be a safe and inspiring place for people to work and young people to enjoy
- To raise awareness and impact of Inspire as a flagship local charity and secure financial support from the business and local community

OUR YEAR IN NUMBERS:



Financially secure

2024/25 continued to present significant challenges across the charity sector and Inspire was no exception. Despite a resilient approach, the external fundraising environment remained volatile, shaped by ongoing economic uncertainty and shifting donor priorities.

Philanthropic giving, corporate partnerships, and community fundraising remain central pillars of Inspire's fundraising strategy. However, the year saw notable setbacks, including the withdrawal of support from two major donors due to instability and changes within their respective businesses. While our stewardship efforts remained strong and helped retain most existing supporters, the ability to secure new, multiyear commitments, a cornerstone of our long-term fundraising model, proved particularly difficult, resulting in significant underperformance in this area.

Investments have not performed as well as hoped, but the Board continues to keep this, and the investment strategy, under constant review with the aim of maximising the return on this investment for the long-term security of the charity.

On a more positive note, grant and contract income performed in line with expectations, providing a stable and reliable foundation upon which other fundraising activities could be built. This consistency has been vital in maintaining core service delivery and supporting our broader mission during a challenging financial year.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Inspire applied for, and secured, a contract with Cadent on behalf of the Onside Network. The contract is focussed on supporting vulnerable families and individuals, especially those at risk of energy poverty. While the contract is significant at over £1million over 2 years, in effect, the vast majority of this funding is dispersed across the Youth Zone network to 10 other Youth Zones. Inspire effectively acts as a contract manager for this fund.

Looking ahead, Inspire remains committed to strengthening its fundraising resilience, diversifying income streams, and deepening relationships with supporters to ensure long-term sustainability.

Despite the challenges faced in the year, Inspire has continued to manage its financial resources with care and discipline. Close management of expenditure, robust financial policies, and a clear long-term investment strategy have underpinned our approach to sustainability.

A key component of this strategy is the development of a designated sinking fund, established to support the planned refurbishment of our building in the coming years. This forward-looking measure reflects our commitment to maintaining and enhancing our premises while safeguarding the charity's future.

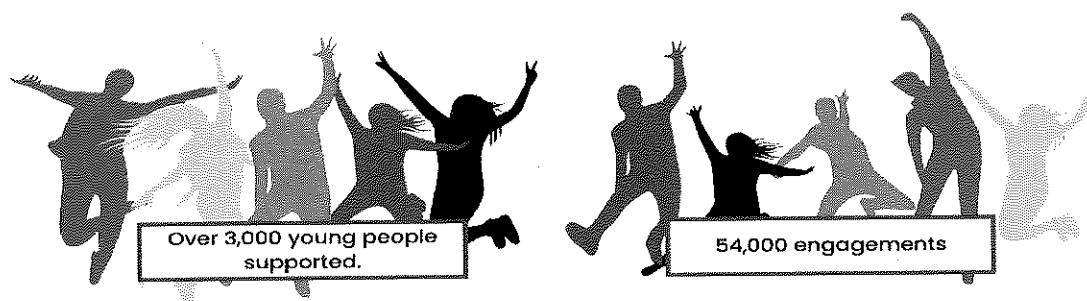
Number One Destination for Children and Young People

Consultation with partners has seen Inspire do more in the community over the last year with detached youth work targeting some of the most deprived areas in the borough and using our 'Scran Van' to ensure access to food for young people in the community, especially in the school holidays.

In addition, this year has seen the continuation of delivering interventions in both primary and secondary schools, to help support education outcomes by focusing on health and wellbeing prevention and early intervention programmes with primary aged children and attendance, anxiety and behaviour support in high schools. This co-ordinated approach is aimed at preventing the escalation of issues that may impact on health and wellbeing and also school attendance and to help schools to 'wrap support' around children and young people at risk.

As a result of the level and complexity of safeguarding issues presented, Inspire has invested in a Targeted Services Manager role that will also act as Designated Safeguarding Lead and key coordinator, focused on quality, improving reporting and management of safeguarding reporting as well as enabling Inspire to be more proactive in supporting young people and partners.

In this financial year, Inspire has supported well over 3,000 young people, and over 54,000 engagements, exceeding the targets for the year.



Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

A safe and inspiring place

Inspire continues to prioritise the safety, wellbeing, and development of everyone who engages with our services. We take our responsibilities around health and safety and safeguarding extremely seriously, and this year we have continued to make further investments in training, systems, workflows and staffing structure to support effective case management and escalation. Our safeguarding approach is strengthened through close collaboration with schools, early intervention services, and other partners working with children and young people across the borough.

Our vision and values are now deeply embedded in all internal processes which are reviewed annually to ensure continued relevance and effectiveness. We place high importance on training and support of our team, recognising that a well equipped workforce is essential to delivering safe and impactful services.

Whilst Inspire continues to benefit from high levels of staff commitment, turnover remains higher than ideal, particularly among part time and sessional staff. This trend mirrors patterns seen in allied sectors such as education, leisure, health, and social care, and appears to reflect broader labour market challenges rather than organisational factors.

We are proud to have exceeded National Minimum Wage standards again this year and remain committed to paying the National Living Wage wherever possible. This reflects the value we place on our team and our appreciation of the vital work they do. Encouragingly, we are also starting to see growth in both the quality and quantity of volunteering which is a positive indicator of community engagement and support.



Inspire : A flagship local Charity

Since opening in 2018, Inspire has supported over 12,000 local young people, making a significant and lasting impact on children, families, and the wider community. With an average of over 1,000 engagements a week, we are constantly looking for ways to extend our reach even further.

Our weekly community day, known locally as 'Inspire Invites' has gone from strength to strength. A 'Warm Hub' for the local community, this has become a mainstay of local provision as we work closely with local partners and the Social Prescribing Service to provide a valuable service aimed at combating loneliness, encouraging connections and promoting mental and physical wellbeing for adults. Sponsored by our key partner Cadent, this initiative transforms our building into a vibrant community centre with services including cooking on a budget, energy advice, carbon monoxide safety, and energy efficiency guidance, helping to address practical needs while fostering connection and wellbeing.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

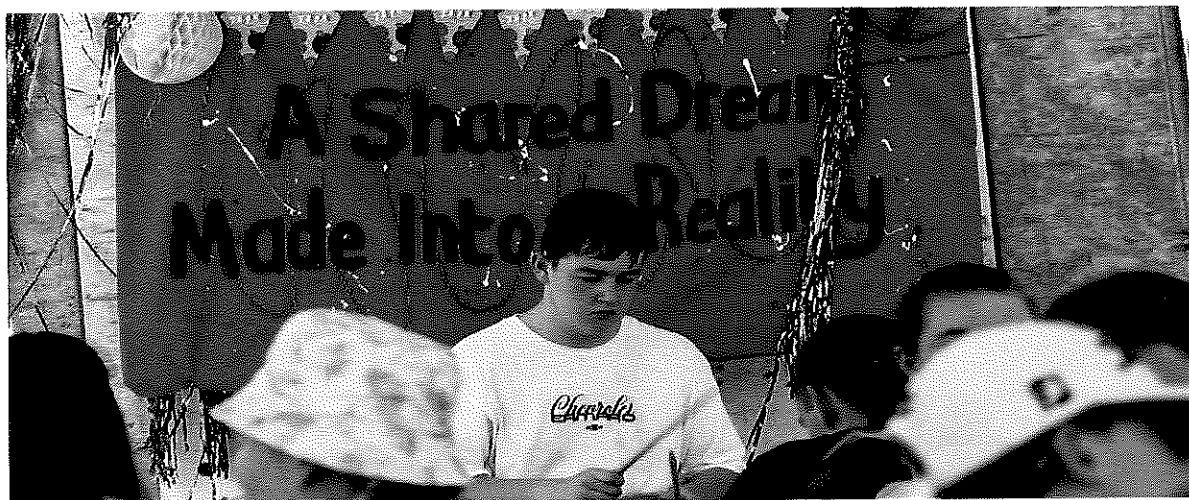
OBJECTIVES AND ACTIVITIES

Located between two of the most deprived areas in Chorley, Inspire is uniquely placed to offer accessible support to those who need it most. This initiative is helping to combat loneliness, improve mental health, and build a stronger, more resilient community.

Raising Inspire's profile in the local community remains a priority, helping us to reach and support young people wherever they are and encouraging a whole community response.

The return of community-led events marks the beginning of a renewed effort to engage local people in not just being aware of Inspire's mission, but supporting it. These events not only help raise essential funds but also play a vital role in raising the charity's profile within the community and among local businesses - the more people we can talk to and engage in conversation, the more we can spread the word of our funding model, our impact and how our community can help to ensure our survival.

As a still relatively young charity, Inspire recognises the importance of building visibility and securing high-profile support. We are committed to growing our presence and strengthening relationships with supporters so we can both utilise them as a platform to help spread our messaging and inform, and ultimately to ensure we can continue delivering high-quality services for children, young people, and families across the borough.



Achievements during the year

Over the past year, we have worked hard to raise Inspire Youth Zone's profile and cement our position as a flagship local charity. Our team and young people have attended a wide range of community events from the Chorley Flower Show and Adlington Carnival to school fairs and local celebrations - meeting new people, sharing our mission, and inspiring others to get involved.

A key achievement has been the growth of our Community Ambassadors programme. These young people have represented us not just at a local level, but at a national level too. They confidently attend events, speaking first-hand about how Inspire has impacted their lives, encouraging others to join, and demonstrating the real value of supporting us.

We have also created platforms for young people to showcase their talents - skills they have developed and the confidence they have gained through Inspire. From performing at Chorley Live to taking the stage at the Christmas Light Switch On, these moments challenge misconceptions that Youth Zones are "just for naughty kids" and instead highlight that we are a vibrant, inclusive space for all young people.

Every public appearance, performance, and conversation has strengthened our reputation, influenced perceptions, and helped ensure that Inspire Youth Zone is recognised as a vital, positive force at the heart of the community.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees of Chorley Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Inspire Youth Zone is a safe, welcoming space where young people (aged 8-19 and up to 25 with additional needs) can just be themselves, try new things, make friends, and feel supported, no matter their background or circumstances.

Membership is just £5 a year and sessions cost only 50p. And if even that is too much, we'll cover it - no questions asked.

With over 20 activities every night and incredible facilities like a climbing wall, gym, music room, Makers Zone, dance studio, art space, sports hall and football pitch - there really is something for everyone. We even serve hot meals for £1, or free if needed, because no young person should ever go hungry.

We're here to level the playing field, build confidence, teach life skills, and offer real support to help young people thrive. This is more than a youth club - this is their space to grow, feel heard, and belong.

Fundraising Statement

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that this requirement is met by carrying out the activities as described in this report.

STRATEGIC REPORT

FINANCIAL REVIEW

Financial position

Donations and legacies for the year were £1,818,539 (2024: £1,288,726), a significant number of which were grants for new projects undertaken during the year. The associated costs for these new projects also meant that expenditure increased, leaving a net deficit for the year of £128,851 (2024: £72,247).

The value of our investments fell slightly during the year, but these are held for the longer term and our view is that their value will continue to increase in the future as markets recover from the current economic climate.

The cash balances as at 31 March 2025 were £705,492 (2024: £847,514) and the closing net assets were £4,973,498 (2024: £5,102,349).

Principal funding sources

Inspire raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants from Trusts that have the same interest.

The charity is registered with the Fundraising Regulator and complies fully with its code of conduct.

Primarily we work with people who have been introduced to our cause on a one-to-one basis and all fundraising activities are monitored by the Chief Executive. During the period the charity received no complaints regarding its fundraising activities.

The charity does not door-to-door street fundraise so does not come into contact with vulnerable or other people who may feel intruded upon, unreasonably persistently approached or have had undue pressure placed upon them.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Financial review

Investment policy and objectives

The charity continues to monitor its investments and investment policy in the light of world events. During this period Inspire has continued its investments with funds not immediately required for operational delivery, but for known future costs related to the building and its contents (sinking fund). The charity continues to critically review both its income generation strategy and expenditure to ensure it continues to perform well, taking full advantage of funding opportunities, securing philanthropic and business support and generating income while ensuring high quality and cost-effective delivery.

A full review of expenditure has been undertaken for the following year (2025/26) ensuring that staffing levels remain optimal and that the charity secures best value for services wherever possible.

The cash expenditure of the charity is closely monitored by the executive team, along with the Board's Finance Committee.

As with many charities of this nature, there are significant funding pressures and securing sufficient levels of funding in-year will be a challenge. However, whilst it is never possible to be certain concerning future events, the Trustees consider that the steps they have taken are sufficient to maintain the financial affairs of the charity adequately to enable it to continue its activities at the current scale.

Reserves policy

The Board of Trustees has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free' reserves should be maintained at a minimum of 3 months (with a target to gradually reach 6 months free reserves).

Total unrestricted reserves at the end of the period were £938,523 (2024: £994,781).

Operating costs in the coming year are estimated to be around £150k per month, reflecting an increase in the number of projects and contracts being delivered throughout the year. This dictates a minimum free reserve level of three months at £450k for 2025/2026 with a target to retain 4 months (£600k) for this purpose. The amount of free reserves is calculated and reviewed on a monthly basis to ensure compliance, with any variance being reported to the Board. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

Given the uncertainty related to fundraising capability in the coming year the board agreed to a deficit budget for the coming year, anticipating that approximately £125k of this year's reserves may be required in year to enable the full service to continue to be delivered.

The Trustees manage the Youth Zone's finances so that an adequate level of reserves and sinking fund can be maintained in compliance with this policy.

Financial and risk management objectives and policies

The board fully accepts its responsibilities under the Charity Commission's statement of Recommended Practice (SORP). The Trustees have considered the major risks to which the charity is exposed and are committed to ensuring these are effectively managed.

The Chief Executive and senior managers have undertaken comprehensive risk assessment and established risk registers from a business and operational perspective and have established risk management and control procedures which are reviewed regularly by the board.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Future plans

Inspire is constantly evolving to meet the needs of the local community, within the context and objects of the charity. The team has developed a new strategy covering the next 3-5 years, complemented by a Business Plan and are currently developing a 'Culture Deck' to sit alongside this. The strategy includes five key priorities that reflect the ambition of the organisation over the next three years.



Restricted funds and delivery contracts

£4,034,975 (2024: £4,107,568) will be carried forward into 2025/26 for restricted projects (see note 21). Robust communication will be prioritised to ensure that Inspire continues to be able to meet its obligations for any current contracts or agreements. We have excellent relationships with funders and will work with them to adapt provision where needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Inspire, Chorley Youth Zone is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 January 2016. It is a Charity registered with the Charity Commission on 24 May 2016.

In the event of the Company winding-up, the members have guaranteed the liabilities of the Company to the sum not exceeding £10 each.

Recruitment and appointment of new trustees

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity.

The Directors have power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. A person appointed as a Director is also appointed, and registered with the Charity Commission, as a Trustee.

The number of Directors should not be less than three and there is no maximum. At the first Annual General Meeting all Directors must retire and seek re-election. Directors each commit to 1 year initially, after which a review is undertaken. If both parties are willing the Director then commits to a minimum 3 year term. A Director can commit to a further 3 year term (7 years maximum). In extenuating circumstances the Board may request a Director to stay for a third and final term, subject to the needs of the Charity. Each Director undertakes an annual review/evaluation with the Chair to assess performance and to review plans for continuing in their role or stepping away and succession planning.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Chorley Youth Zone

Report of the Trustees

for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Inspire (Chorley Youth Zone) is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Chorley Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. The Trustees may delegate the implementation of their decisions or day-to-day management of the affairs of the Charity to any employee of the Charity, person or committee as they think fit. Any committee must include at least one Trustee.

Inspire has a number of sub-groups of the Board including Health and Safety/ Premises, Safeguarding, HR and Remuneration and Income Generation. All groups include at least one board member/trustee alongside the operational counterparts. Actions required may be delegated by the board member/trustee at their discretion.

A Chief Executive Officer, appointed by the Board, manages the day to day operations. To facilitate effective operations the Chief Executive has delegated authority as approved by the Board for all operational matters including finance, human resources and operational delivery. The board approves the strategic plan and annual Business plan and scrutinises business performance including financial performance as well as providing advice to the Chief Executive on operational matters of performance.

The pay of the Chief Executive Officer is reviewed annually by the Remuneration sub-committee, benchmarking salaries against those of similar Youth Zones within the OnSide Youth Zone Network and sector.

Induction and training of new trustees

Newly appointed trustees are provided with comprehensive induction to Inspire Youth Zone's provision, including key information about the organisation's development, governance and safeguarding.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chorley Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Chorley Youth Zone

Report of the Trustees for the year ended 31 March 2025

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 October 2025 and signed on the board's behalf by:



Matthew Currie - Trustee

Report of the Independent Auditors to the Members of Chorley Youth Zone

Opinion

We have audited the financial statements of Chorley Youth Zone (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Chorley Youth Zone

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Chorley Youth Zone

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Chorley Youth Zone

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Date: 21 October 2025

Chorley Youth Zone

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2025

		Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	762,774	1,055,765	1,818,539	1,288,726
Charitable activities	6				
Youth Zone activities		31,660	298	31,958	21,251
Catering income		32,063	-	32,063	32,569
Facilities hire		21,587	35,642	57,229	42,486
Fundraising	4	101,377	-	101,377	64,827
Investment income	5	38,552	-	38,552	30,571
Other income		4,788	-	4,788	98,573
Total		<u>992,801</u>	<u>1,091,705</u>	<u>2,084,506</u>	<u>1,579,003</u>
EXPENDITURE ON					
Raising funds	7	21,100	-	21,100	25,860
Charitable activities	8				
Youth Zone activities		1,023,307	1,153,429	2,176,736	1,627,042
Other		-	-	-	29
Total		<u>1,044,407</u>	<u>1,153,429</u>	<u>2,197,836</u>	<u>1,652,931</u>
Net gains/(losses) on investments		<u>(15,521)</u>	<u>-</u>	<u>(15,521)</u>	<u>1,681</u>
NET INCOME/(EXPENDITURE)		(67,127)	(61,724)	(128,851)	(72,247)
Transfers between funds	21	<u>10,869</u>	<u>(10,869)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(56,258)</u>	<u>(72,593)</u>	<u>(128,851)</u>	<u>(72,247)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		994,781	4,107,568	5,102,349	5,174,596
TOTAL FUNDS CARRIED FORWARD		<u>938,523</u>	<u>4,034,975</u>	<u>4,973,498</u>	<u>5,102,349</u>

The notes form part of these financial statements

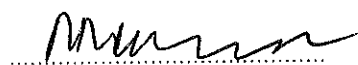
Chorley Youth Zone

Balance Sheet

31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	15	-	4,131,920	4,131,920	4,251,193
Investments	16	<u>439,844</u>	<u>-</u>	<u>439,844</u>	<u>450,076</u>
		439,844	4,131,920	4,571,764	4,701,269
CURRENT ASSETS					
Stocks	17	2,659	-	2,659	2,706
Debtors	18	47,704	-	47,704	47,495
Cash at bank and in hand		<u>677,534</u>	<u>27,958</u>	<u>705,492</u>	<u>847,514</u>
		727,897	27,958	755,855	897,715
CREDITORS					
Amounts falling due within one year	19	<u>(229,218)</u>	<u>(124,903)</u>	<u>(354,121)</u>	<u>(496,635)</u>
NET CURRENT ASSETS		<u>498,679</u>	<u>(96,945)</u>	<u>401,734</u>	<u>401,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>938,523</u>	<u>4,034,975</u>	<u>4,973,498</u>	<u>5,102,349</u>
NET ASSETS		<u>938,523</u>	<u>4,034,975</u>	<u>4,973,498</u>	<u>5,102,349</u>
FUNDS	21				
Unrestricted funds				938,523	994,781
Restricted funds				<u>4,034,975</u>	<u>4,107,568</u>
TOTAL FUNDS				<u>4,973,498</u>	<u>5,102,349</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:


Matthew Currie - Trustee

The notes form part of these financial statements

Chorley Youth Zone

Cash Flow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(172,848)</u>	<u>189,501</u>
Net cash (used in)/provided by operating activities		<u>(172,848)</u>	<u>189,501</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,077)	(34,742)
Purchase of fixed asset investments		(5,289)	(9,571)
Sale of tangible fixed assets		-	1,200
Sale of fixed asset investments		6,640	-
Interest received		27,280	17,850
Dividends received		<u>11,272</u>	<u>12,721</u>
Net cash provided by/(used in) investing activities		<u>30,826</u>	<u>(12,542)</u>
Change in cash and cash equivalents in the reporting period		<u>(142,022)</u>	<u>176,959</u>
Cash and cash equivalents at the beginning of the reporting period		<u>847,514</u>	<u>670,555</u>
Cash and cash equivalents at the end of the reporting period		<u>705,492</u>	<u>847,514</u>

The notes form part of these financial statements

Chorley Youth Zone

Notes to the Cash Flow Statement for the year ended 31 March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(128,851)	(72,247)
Adjustments for:		
Depreciation charges	128,350	123,572
Losses/(gain) on investments	8,881	(1,681)
Loss on disposal of fixed assets	-	29
Interest received	(27,280)	(17,850)
Dividends received	(11,272)	(12,721)
Decrease/(increase) in stocks	47	(1,488)
(Increase)/decrease in debtors	(209)	59,395
(Decrease)/increase in creditors	(142,514)	112,492
Net cash (used in)/provided by operations	<u>(172,848)</u>	<u>189,501</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>847,514</u>	<u>(142,022)</u>	<u>705,492</u>
	<u>847,514</u>	<u>(142,022)</u>	<u>705,492</u>
Total	<u>847,514</u>	<u>(142,022)</u>	<u>705,492</u>

The notes form part of these financial statements

Chorley Youth Zone

Notes to the Financial Statements for the year ended 31 March 2025

1. STATUTORY INFORMATION

Chorley Youth Zone is a private company, limited by guarantee, incorporated in England & Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The registered number and registered address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the charity is pound sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

The financial statements have been prepared on a going concern basis. The Trustees have considered the future funding position of the charity, and the current reserves. They have prepared forecasts which cover a period of 12 months from the balance sheet date, which demonstrate that the Charity will continue to be able to pay its liabilities as they fall due. A full description of the steps taken by the Charity is set out on page 5 - Financially secure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place.

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked with the strategic management of the Charity.

Investments

The change in market value of investments during the year comprises all increases and decreases in the market value of investments held at any time during the year, including profits and losses realised on sales of investments during the year.

Quoted securities in active markets are valued at the current bid prices at 31 March 2025, or at the valuation date nearest to the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Fixed assets costing more than £250 are capitalised and included in the balance sheet at cost.

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date.

Residual value is based on the prices prevailing at the date of acquisition or subsequent revaluation. Where, because of high estimated residual values, depreciation is immaterial, no depreciation is charged but an annual review for impairment is performed. Both residual values and useful lives are reviewed and adjusted, if appropriate, at each financial year end.

The carrying amounts of the Charity's assets are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. If any indication exists, the assets recoverable amount is estimated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds, which are a type of unrestricted fund, are funds which the Trustees have set aside to be used for specific purposes at their discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund relates to the tangible fixed assets. As the assets are depreciated, there is a movement from the unrestricted fund to the restricted fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors are creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	<u>762,774</u>	<u>1,055,765</u>	<u>1,818,539</u>	<u>1,288,726</u>
Donations	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Chorley Council	100,000	-	100,000	100,000
Founder Patrons	304,677	-	304,677	267,892
Grants and trusts	177,858	1,055,765	1,233,623	669,647
Others	173,640	-	173,640	242,818
Gift Aid	<u>6,599</u>	<u>-</u>	<u>6,599</u>	<u>8,369</u>
	<u>762,774</u>	<u>1,055,765</u>	<u>1,818,539</u>	<u>1,288,726</u>

Included in restricted grants and trusts income is £501,841 (2024: £nil) re the Network Cadent project.

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

4. FUNDRAISING

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other fundraising	<u>101,377</u>	<u>-</u>	<u>101,377</u>	<u>64,827</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Dividends received	11,272	-	11,272	12,721
Deposit account interest	<u>27,280</u>	<u>-</u>	<u>27,280</u>	<u>17,850</u>
	<u>38,552</u>	<u>-</u>	<u>38,552</u>	<u>30,571</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Young people	Youth Zone activities	31,958	21,251
Catering income	Catering income	32,063	32,569
Facilities hire	Facilities hire	<u>57,229</u>	<u>42,486</u>
		<u>121,250</u>	<u>96,306</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising costs	<u>21,100</u>	<u>-</u>	<u>21,100</u>	<u>25,521</u>

Other trading activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bad debts	<u>-</u>	<u>-</u>	<u>-</u>	<u>339</u>
Aggregate amounts	<u>21,100</u>	<u>-</u>	<u>21,100</u>	<u>25,860</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Youth Zone activities	<u>2,168,594</u>	<u>8,142</u>	<u>2,176,736</u>

All charitable activity costs relate to the operation of Inspire. This is considered to be the only activity of the charity.

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	1,189,938	991,017
Insurance	25,044	21,197
Telephone	1,253	2,022
Postage and stationery	4,690	4,909
Sundries	5,466	7,906
Consultancy costs	-	32,917
Travel costs	8,565	6,315
Training	5,366	5,436
Computer costs	14,773	15,672
Licences	10,575	8,979
Other staff costs	5,830	1,462
Legal and professional fees	29,586	3,203
Marketing and advertising	2,706	5,698
Recruitment and DBS checks	2,366	18,157
Onside Network Donation	24,999	34,450
Activity delivery costs	598,390	259,094
Premises costs	7,366	5,716
Repairs and renewals	60,619	19,168
Utilities	42,712	53,585
Depreciation	<u>128,350</u>	<u>123,572</u>
	<u>2,168,594</u>	<u>1,620,475</u>

Included within activity delivery costs and wages are £465,000 (2024: £nil) and £33,516 (2024: £nil) respectively re the Network Cadent project (see note 14).

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Youth Zone activities	<u>2,242</u>	<u>5,900</u>	<u>8,142</u>

Support costs, included in the above, are as follows:

	2025	2024
	Youth Zone	Total
	activities	activities
	£	£
Bank charges	<u>2,242</u>	<u>2,257</u>
Auditors' remuneration	<u>5,900</u>	<u>4,310</u>
	<u>8,142</u>	<u>6,567</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	<u>5,900</u>	<u>4,310</u>
Depreciation - owned assets	<u>128,350</u>	<u>123,572</u>
Deficit on disposal of fixed assets	<u>-</u>	<u>29</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>1,090,982</u>	<u>915,158</u>
Social security costs	<u>78,661</u>	<u>58,965</u>
Other pension costs	<u>20,295</u>	<u>16,894</u>
	<u>1,189,938</u>	<u>991,017</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>108</u>	<u>103</u>
Staff		

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

13. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

The aggregate remuneration of Key Management Personnel, comprising the Chief Executive, Office & Administration Manager, Youth Work Manager, Head of Communications & Marketing, Philanthropy Manager, Grants & Contracts Manager, Finance Manager and Head of Services, was £317,595, a significant increase from the previous year due to staff changes and restructuring (2024 : £172,100).

14. GRANTS PAYABLE

As part of the Network Cadent project, the charity received £501,841 (2024: £nil) from Cadent to distribute to qualifying Youth Zones. As a result, it made 10 grants (2024: nil) to other Onside Youth Zones totalling £465,000. Support costs of £33,516 were incurred for grant making activities. An analysis of the grants payable is shown below:

Grants made to organisations:

	Charity number	2025 £
Barking & Dagenham Youth Zone	1172247	20,000
Barnet Youth Zone	1173239	35,000
Blackburn Youth Zone	1135949	60,000
Empower Youth Zones Ltd	1179712	10,000
Mahdlo (Oldham Youth Zone)	1134427	60,000
The Manchester Youth Zone Limited	1134580	60,000
Warrington Youth Zone Limited	1101086	60,000
Wigan Boys & Girls Club	1134451	50,000
Wirral Youth Zone	1163183	50,000
Wolverhampton Youth Zone	1151247	60,000
Support costs (included in wages)		<u>33,516</u>
		<u>498,516</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

15. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2024	4,725,580	10,486	133,123
Additions	-	-	1,629
At 31 March 2025	<u>4,725,580</u>	<u>10,486</u>	<u>134,752</u>
DEPRECIATION			
At 1 April 2024	554,014	7,547	104,852
Charge for year	<u>94,512</u>	<u>2,621</u>	<u>8,130</u>
At 31 March 2025	<u>648,526</u>	<u>10,168</u>	<u>112,982</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,077,054</u>	<u>318</u>	<u>21,770</u>
At 31 March 2024	<u>4,171,566</u>	<u>2,939</u>	<u>28,271</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	51,570	51,565	4,972,324
Additions	-	7,448	9,077
At 31 March 2025	<u>51,570</u>	<u>59,013</u>	<u>4,981,401</u>
DEPRECIATION			
At 1 April 2024	26,859	27,859	721,131
Charge for year	<u>12,893</u>	<u>10,194</u>	<u>128,350</u>
At 31 March 2025	<u>39,752</u>	<u>38,053</u>	<u>849,481</u>
NET BOOK VALUE			
At 31 March 2025	<u>11,818</u>	<u>20,960</u>	<u>4,131,920</u>
At 31 March 2024	<u>24,711</u>	<u>23,706</u>	<u>4,251,193</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	450,076
Additions	5,289
Disposals	(6,640)
Revaluations	<u>(8,881)</u>
At 31 March 2025	<u>439,844</u>
NET BOOK VALUE	
At 31 March 2025	<u>439,844</u>
At 31 March 2024	<u>450,076</u>

The listed investments are analysed below :

	£	%
Equities - UK	82,494	18.76
Equities - Overseas	186,191	42.33
Bonds - UK	123,522	28.08
Bonds - Overseas	7,040	1.60
Other - UK	23,507	5.34
Cash	<u>17,090</u>	<u>3.89</u>
	<u>439,844</u>	<u>100.00</u>
Total overseas investments	<u>193,231</u>	<u>43.93</u>

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Cost	<u>439,844</u>

17. STOCKS

	2025 £	2024 £
Stocks	<u>2,659</u>	<u>2,706</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	25,247	33,370
Prepayments and accrued income	<u>22,457</u>	<u>14,125</u>
	<u>47,704</u>	<u>47,495</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	73,498	31,140
Social security and other taxes	47,439	34,900
Staff salaries	78,246	67,441
Accruals and deferred income	<u>154,938</u>	<u>363,154</u>
	<u>354,121</u>	<u>496,635</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,858	-
Between one and five years	<u>6,811</u>	<u>-</u>
	<u>8,669</u>	<u>-</u>

21. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
Unrestricted funds				
General fund	544,705	(56,895)	10,869	498,679
Designated fund	<u>450,076</u>	<u>(10,232)</u>	<u>-</u>	<u>439,844</u>
	994,781	(67,127)	10,869	938,523
Restricted funds				
Restricted fund	<u>4,107,568</u>	<u>(61,724)</u>	<u>(10,869)</u>	<u>4,034,975</u>
TOTAL FUNDS	<u>5,102,349</u>	<u>(128,851)</u>	<u>-</u>	<u>4,973,498</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	981,529	(1,038,424)	-	(56,895)
Designated fund	<u>11,272</u>	<u>(5,983)</u>	<u>(15,521)</u>	<u>(10,232)</u>
	992,801	(1,044,407)	(15,521)	(67,127)
Restricted funds				
Restricted fund	<u>1,091,705</u>	<u>(1,153,429)</u>	-	<u>(61,724)</u>
TOTAL FUNDS	<u>2,084,506</u>	<u>(2,197,836)</u>	<u>(15,521)</u>	<u>(128,851)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	588,783	(59,645)	15,567	544,705
Designated fund	<u>438,824</u>	<u>11,252</u>	-	<u>450,076</u>
	1,027,607	(48,393)	15,567	994,781
Restricted funds				
Restricted fund	<u>4,146,989</u>	<u>(23,854)</u>	<u>(15,567)</u>	<u>4,107,568</u>
TOTAL FUNDS	<u>5,174,596</u>	<u>(72,247)</u>	-	<u>5,102,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,027,643	(1,087,288)	-	(59,645)
Designated fund	<u>12,721</u>	<u>(3,150)</u>	<u>1,681</u>	<u>11,252</u>
	1,040,364	(1,090,438)	1,681	(48,393)
Restricted funds				
Restricted fund	<u>538,639</u>	<u>(562,493)</u>	-	<u>(23,854)</u>
TOTAL FUNDS	<u>1,579,003</u>	<u>(1,652,931)</u>	<u>1,681</u>	<u>(72,247)</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Transfers between funds

The restricted fund relates mainly to the tangible fixed assets. As these assets are depreciated there is an annual movement from the unrestricted fund to the restricted fund. The remaining balance relates to the restricted projects ongoing at the year end.

22. RELATED PARTY DISCLOSURES

During the year, the charity entered into the following transactions with related parties:

- £6,250 was received from CG Professional Ltd, a company in which Andrew Turner, who resigned as a Trustee in the year, is a director (2024: £25,000)
- £40,000 was received from The Eric Wright Charitable Trust. James Carter, who resigned as a Trustee in the year is a non-executive deputy chairman of the Eric Wright Group, which is wholly owned by The Eric Wright Charitable Trust (2024: £35,000)
- £25,000 was received from ESG Global Ltd, a company in which Matthew Hirst is a director (2024: £25,000)
- £nil was received from Woom Ltd, a company in which Neale Graham is a director (2024: £8,240)
- £1,200 was received from family members of the Board of Trustees (2024: £7,951)
- £1,200 was received from family members of the key management team (2024: £1,299)

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

23. RESTRICTED FUNDS

The funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held for specific purposes:

	Movement in funds				
	Balance 1 April 2024 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance 31 March 2025 £
Prudence Trust	-	7,560	(6,701)	(859)	-
Network Fired Up	262	1,273	(1,273)	(262)	-
UKSP Employability	-	21,844	(21,754)	(90)	-
Mentoring Project	-	11,456	(9,349)	(2,107)	-
Inspire Fired Up	-	10,000	(9,062)	(938)	-
Reaching Communities	-	73,151	(71,997)	(1,154)	-
Detached Programme	-	20,000	(19,594)	(406)	-
Universal & Targeted H&W	-	8,205	(7,982)	(223)	-
Burberry Foundation	-	15,061	(11,184)	(3,877)	-
Lancashire Breaktime	-	35,714	(30,965)	(4,749)	-
PCCS Community	-	5,000	(3,551)	(1,449)	-
Fund Intervention	-	-	-	-	-
Adlington Satellite	-	9,183	(9,182)	(1)	-
HAF Inspire	-	97,741	(88,013)	(9,728)	-
Onside Makers Zone	25,737	59,424	(55,274)	(7,800)	22,087
Onside Funded	-	6,069	(5,408)	(661)	-
Residentials	-	-	-	-	-
Inspire Cadent delivery	-	60,226	(55,076)	(5,150)	-
Network Cadent	-	501,841	(498,516)	(3,325)	-
Clarion Young Leaders	-	3,419	(2,133)	(1,286)	-
Onside Impact / Sustainability Fund	-	100,490	(99,595)	-	895
Duke of Edinburgh	-	8,188	(8,188)	-	-
GA Pet Foods Music Project	-	9,962	(4,235)	(606)	5,121
Gosling Foundation	-	20,000	-	(20,000)	-
Makers Zone	-	-	-	-	-
The Clothmakers Foundation	-	-	(1,895)	-	(1,895)
Gen AI	-	2,500	(750)	-	1,750
Percy Bilton Trust	-	3,398	(3,402)	4	-
Tangible fixed assets	4,251,193	-	(128,350)	9,077	4,131,920
Accruals and deferred income	(169,624)	-	-	44,721	(124,903)
	<u>4,107,568</u>	<u>1,091,705</u>	<u>(1,153,429)</u>	<u>(10,869)</u>	<u>4,034,975</u>

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

23. RESTRICTED FUNDS - continued

The restricted funds are for particular projects specified by the donor as follows :

Prudence Trust	Funding via Onside for a range of Arts Projects across the year
Network / Inspire Fired Up	Co-ordination and management of the Fired Up programme plus the co-ordination and delivery of the Clay Club
UKSP Employability	Careers and employability support for young people, fund managed by Chorley Council
Mentoring Project	This project matched volunteer mentors to young people requiring support, usually with health and wellbeing issues. This project is funded by NHS/ICB
Reaching Communities Grant	National Lottery programme to fund work within the community, whether that is for people living in the same area or people with similar interests of life experiences
Detached programme	Funding from Chorley Borough Council to support twice weekly detached provision across the Borough
Universal and Targeted H&W	Funding from NHS/CCG to cover emotional well-being courses EmpowHER and HIMpact throughout the year
Burberry Foundation	12 month Enterprise and Arts project to include a Senior project and a Junior project
Lancashire Breaktime Funding	Funded by Lancashire Breaktime (LCC), this club provides pre-bookable inclusion support for limited numbers on Core sessions, designated projects and closed inclusion sessions on Sundays
PCCS Community Fund Intervention	Mentoring directed to Young People at risk of anti social behaviour
Adlington Satellite	Funded by Adlington Town Council, Chorley Borough Council and directed private donations and grants to support weekly detached sessions in Adlington
HAF (Inspire)	Holiday, Food and Activities programme. Government funded holiday club with funding routed through Lancashire County Council via Chorley Council
Onside Makers Zone	STEM focused project that delivers digital and creative skills to the members. The project is sponsored by BAE and The Onside Foundation
Onside Funded Residential	Funding provided by Onside to provide a residential trip for some Inspire members
Inspire Cadent Delivery/ Network Cadent	Funding from Cadent to cover management costs of the network-wide programme
Clarion Young Leaders	Funding from Clarion Futures to set up a Young Leaders programme to plan and deliver social action projects and events

Chorley Youth Zone

Notes to the Financial Statements - continued for the year ended 31 March 2025

23. RESTRICTED FUNDS - continued

Onside Impact / Sustainability Fund	Funding to support a step change in income generation and sustainability within Youth Zones by making grants to provide pump-priming resources enabling Youth Zones and OnSide to invest in new, expanded or enhanced income generation and aligned activity
Duke of Edinburgh	Funding from DCMS to break down the financial barriers and provide funded places or subsidies for young people from marginalised backgrounds to participate in the Duke of Edinburgh Awards Scheme
GA Pet Foods Music Project	Funding from a local business to specifically support activities to music
Gosling Foundation Makers Zone	Funding to support making activities in the Maker's Zone
The Clothmakers Foundation	Funding to refurbish the Health and Wellbeing room
Gen AI	Via Onside to maximise the use of AI and develop skills in this area
Percy Bilton Trust	Capital support of sensory equipment for the Emotional regulation room (Be Comfortable)

24. DESIGNATED FUNDS

Designated funds relate to the investments held for the future refurbishment of the building.

25. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Chorley Youth Zone

Detailed Statement of Financial Activities for the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	762,774	1,055,765	1,818,539	1,288,726
Fundraising				
Other fundraising	101,377	-	101,377	64,827
Investment income				
Dividends received	11,272	-	11,272	12,721
Deposit account interest	27,280	-	27,280	17,850
	38,552	-	38,552	30,571
Charitable activities				
Young people	31,660	298	31,958	21,251
Catering income	32,063	-	32,063	32,569
Facilities hire	21,587	35,642	57,229	42,486
	85,310	35,940	121,250	96,306
Other income				
Other income	4,788	-	4,788	98,573
Total incoming resources	992,801	1,091,705	2,084,506	1,579,003
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	21,100	-	21,100	25,521
Other trading activities				
Bad debts	-	-	-	339
Charitable activities				
Wages	594,760	496,222	1,090,982	915,158
Social security	78,661	-	78,661	58,965
Pensions	20,295	-	20,295	16,894
Insurance	25,044	-	25,044	21,197
Telephone	1,253	-	1,253	2,022
Postage and stationery	4,594	96	4,690	4,909
Sundries	5,414	52	5,466	7,906
Consultancy costs	-	-	-	32,917
Travel costs	7,227	1,338	8,565	6,315
Training	5,117	249	5,366	5,436
Computer costs	14,023	750	14,773	15,672
Carried forward	756,388	498,707	1,255,095	1,087,391

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Chorley Youth Zone

Detailed Statement of Financial Activities for the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	756,388	498,707	1,255,095	1,087,391
Licences	10,575	-	10,575	8,979
Other staff costs	5,830	-	5,830	1,462
Legal and professional fees	29,586	-	29,586	3,203
Marketing and advertising	2,706	-	2,706	5,698
Recruitment and DBS checks	2,357	9	2,366	18,157
Onside Network Donation	24,999	-	24,999	34,450
Activity delivery costs	73,934	524,456	598,390	259,094
Premises costs	7,366	-	7,366	5,716
Repairs and renewals	58,712	1,907	60,619	19,168
Utilities	42,712	-	42,712	53,585
Long leasehold	-	94,512	94,512	94,512
Plant and machinery	-	2,621	2,621	980
Fixtures and fittings	-	8,130	8,130	8,717
Motor vehicles	-	12,893	12,893	12,892
Computer equipment	-	10,194	10,194	6,471
	<u>1,015,165</u>	<u>1,153,429</u>	<u>2,168,594</u>	<u>1,620,475</u>
Other				
Loss on sale of tangible fixed assets	-	-	-	29
Support costs				
Finance				
Bank charges	2,242	-	2,242	2,257
Governance costs				
Auditors' remuneration	<u>5,900</u>	<u>-</u>	<u>5,900</u>	<u>4,310</u>
Total resources expended	<u>1,044,407</u>	<u>1,153,429</u>	<u>2,197,836</u>	<u>1,652,931</u>
Net (expenditure)/income	<u>(51,606)</u>	<u>(61,724)</u>	<u>(113,330)</u>	<u>(73,928)</u>

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