

Charity Registration No. 1167307

Company Registration No. CE007314 (England and Wales)

MOORDOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

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MOORDOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Executive Committee	I Martin K Salmon G Rawlings P Lloyd	(Appointed 16 October 2024)
Charity number	1167307	
Company number	CE007314	
Registered office	21 Coronation Avenue Bournemouth Dorset England BH9 1TW	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

MOORDOWN COMMUNITY ASSOCIATION

EXECUTIVE COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The executive committee presents its annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charitable company are to:

- Promote the benefit of the inhabitants of Moordown and the neighbourhood together defined by the Postal codes of BH8, BH9 and BH10 without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- Establish, or to secure the establishment of, a Community Centre (hereafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

There has been no change in the policies adopted in furtherance of these objects during the year.

Public benefit

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the community centre and its maintenance and management provides access for the local community to a range of benefits including education, social welfare and recreation to improve the lives of that community. It is felt this satisfies such criteria.

The executive committee has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Voluntary assistance

Voluntary assistance was provided throughout the year. Such assistance has been essential to the running of the charity particularly in fulfilling the objects of the charity.

No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

MOORDOWN COMMUNITY ASSOCIATION

EXECUTIVE COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

2024 Accounts Chairman's Report

Introduction

This year has been a challenging one as we have worked hard to increase room hire and usage of the Centre to ensure that more income is generated. We are immensely proud of our achievements. We continue to uphold our mission statement "Working together for our Community" to provide a welcoming, safe, and vibrant Community Centre for the residents of Moordown and the local area.

Community Engagement and Activities

Over the year, a range of new classes & activities have been introduced into the Community Centre including the BCP run Skills to Foster programme & free digital skills classes, children's keyboard classes, chair exercise classes, a summer Art workshop & beginners line dancing. We have also hosted a flu & vaccination centre, NHS Steps to Wellbeing one on ones and group classes for those suffering from stress & anxiety & several rooms have been used by alternative education providers for school age children. The centre was even used as a film location by Bournemouth University students for their graduate film project. We are delighted to see how much the Centre has grown over the year.

Support & Volunteering

Our dedicated team of volunteers continue to be an asset to the Centre & provide a friendly face & good conversation for our customers. We have also had several young people join us to complete the volunteering section for their Duke of Edinburgh awards, assisting in the café, helping us with social media, decorating the Centre ready for Christmas and we continue to have a team of work experience students from Bournemouth & Poole College who bake, garden and clean. We have also welcomed the "Bread bin" Community bakery this year which is providing our visitors and residents of Moordown with bakery products for free or a small donation & is part of BCPs "Access to food" scheme.

Financial Overview

We have seen our income from room hire increase by 27.8% this year from £78,331 to £100,097 & the café has generated an income of £22,297 this year which is an increase of 53% on last year. Although our fuel bills continue to be high, we have been able to reduce the costs following the installation of the boiler controls and our solar water heater has been fixed so we are now seeing the benefits of free hot water. We continue to fundraise where we can including donations received from the sale of books, jigsaws, toys, and crafts which have been given to the centre, the annual craft fair & donations from the Unising concert in March.

Looking Ahead

The Centre is behind on its responsibility to carry out its regular redecoration plans but we hope to secure funding to replace the carpets in the café, reception area and corridors and update the IT system as well as starting to redecorate the café.

Thanks and Acknowledgements

I extend my heartfelt thanks to all staff, volunteers, committee members, and supporters of the Moordown Community Centre. Your hard work and dedication make our achievements possible.

Ian Martin
Trustee and Chairman

MOORDOWN COMMUNITY ASSOCIATION

EXECUTIVE COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The executive committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves, those reserves not tied up in fixed assets, designated reserves and restricted reserves are maintained for ongoing refurbishment. Due to increasing costs commensurate with activities and legislation, free reserves are held to meet potential risks.

Investment policy

There are no restrictions on the charity's power to invest. The unrestricted funds may be invested in any type of investment. The investment strategy of the charity is low risk.

The executive committee has assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The association was established by constitution dated 30 November 1998 by the Moordown Community Association, and is registered with the Charity Commission; No. 1075416, dated 10 May 1999. The charity's address is the Moordown Community Centre, Coronation Avenue, Bournemouth, BH9 1TW.

As of 1 January 2017 the assets and undertakings of the Moordown Community Association Charitable Trust (charity number 1075416) were transferred to Moordown Community Association CIO (charitable incorporated organisation number 1167307) in accordance with minuted board decision of 13 January 2016 and the requirements of the dissolution section paragraph 15 of the governing document of Moordown Community Association Charitable Trust.

The members of the executive committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Martin

B Rowbotham

(Resigned 8 May 2024)

S Wilkinson

(Resigned 16 December 2024)

K Salmon

G Rawlings

P Lloyd

(Appointed 16 October 2024)

The members of the executive committee during the period under review and their appointing body where appropriate are stated in the LEGAL AND ADMINISTRATIVE section above under the heading Trustees.

Executive committee members are elected on an annual basis, with the officers being elected for membership of the executive committee.

None of the members of the executive committee has any beneficial interest in the company. All of the members of the executive committee are members of the company.

MOORDOWN COMMUNITY ASSOCIATION

EXECUTIVE COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational Structure of Moordown Community Centre

Approximately 15 Volunteers
|
7 Part time paid staff
|
1 Centre Manager
|
Management Committee
|
4 Executive Committee members
(Trustees for Moordown Community Centre)

Induction and training of trustees

The 'Essential Trustee' document is made available to new trustees.

Related parties

The charity has a close working relationship with Bournemouth Borough Council, which in the past has provided grant funding and donations for the furtherance of the charity's objects. The charity pays a peppercorn rent for the lease of the premises to Bournemouth Borough Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as it has not been donated to the charity. The charity trustees do not act as custodian trustees nor do they have a responsibility for such assets.

For further disclosure see the notes in the financial statements.

The executive committee's report was approved by the Executive Committee.

I Martin

Trustee

Dated: 21 October 2025

MOORDOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF MOORDOWN COMMUNITY ASSOCIATION

I report to the executive committee on my examination of the financial statements of Moordown Community Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the executive committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA on behalf of

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 23 October 2025

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	321	-	321	1,074
Charitable activities	3	100,097	-	100,097	78,331
Other trading activities	4	22,312	2,650	24,962	17,661
Investments	5	800	-	800	283
Total income		123,530	2,650	126,180	97,349
<u>Expenditure on:</u>					
Raising funds	6	7,075	-	7,075	5,155
Charitable activities	7	122,595	-	122,595	125,847
Total resources expended		129,670	-	129,670	131,002
Net (expenditure)/income for the year/ Net movement in funds		(6,140)	2,650	(3,490)	(33,653)
Fund balances at 1 January 2024		27,786	34,622	62,408	96,061
Fund balances at 31 December 2024		21,646	37,272	58,918	62,408

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	241	833	1,074
Charitable activities	3	78,331	-	78,331
Other trading activities	4	14,860	2,801	17,661
Investments	5	283	-	283
Total income		93,715	3,634	97,349
<u>Expenditure on:</u>				
Raising funds	6	5,155	-	5,155
Charitable activities	7	125,847	-	125,847
Total resources expended		131,002	-	131,002
Net (expenditure)/income for the year/ Net movement in funds		(37,287)	3,634	(33,653)
Fund balances at 1 January 2023		65,073	30,988	96,061
Fund balances at 31 December 2023		27,786	34,622	62,408

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		1,472		1,965
Current assets					
Debtors	14	2,386		4,122	
Cash at bank and in hand		63,147		63,852	
		<u>65,533</u>		<u>67,974</u>	
Creditors: amounts falling due within one year	15	<u>(8,087)</u>		<u>(7,531)</u>	
Net current assets			57,446		60,443
Total assets less current liabilities			<u>58,918</u>		<u>62,408</u>
Income funds					
Restricted funds	17		37,272		34,622
Unrestricted funds			21,646		27,786
			<u>58,918</u>		<u>62,408</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Executive Committee on 21 October 2025

I Martin
Trustee

G Rawlings
Trustee

Company Registration No. CE007314

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Moordown Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Coronation Avenue, Bournemouth, Dorset, BH9 1TW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the executive committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and memberships	321	241	-	241
Grants receivable	-	-	833	833
	<u>321</u>	<u>241</u>	<u>833</u>	<u>1,074</u>

3 Charitable activities

	2024	2023
	£	£
Room hire and entrance fees	<u>100,097</u>	<u>78,331</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fundraising events	-	2,650	2,650	-	2,801	2,801
Cafeteria and refreshment income	22,297	-	22,297	14,576	-	14,576
Phone, fax and copier takings	15	-	15	284	-	284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other trading activities	22,312	2,650	24,962	14,860	2,801	17,661
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank interest	800	283
	<u> </u>	<u> </u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Trading costs</u>		
Cafeteria cost of sales	7,075	5,155
	<u> </u>	<u> </u>
	7,075	5,155
	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activity costs

	2024	2023
	£	£
Depreciation and impairment	492	655
Rates and water	1,889	2,863
Insurance	2,716	2,063
Light and heat	18,345	19,622
Repairs and renewals	4,123	3,851
Garden expenses	646	460
Cleaning and laundry	3,821	4,587
Licenses	1,648	749
Subscriptions	274	1,022
	<u>33,954</u>	<u>35,872</u>
Share of support costs (see note 8)	82,737	83,495
Share of governance costs (see note 8)	5,904	6,480
	<u>122,595</u>	<u>125,847</u>

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	77,865	-	77,865	79,721	-	79,721
Telephone	1,813	-	1,813	793	-	793
Printing, postage and stationery	500	-	500	733	-	733
Sundries	247	-	247	576	-	576
Computer and website expenses	1,877	-	1,877	1,393	-	1,393
Bank charges	435	-	435	279	-	279
Accountancy fees	-	5,904	5,904	-	6,480	6,480
	<u>82,737</u>	<u>5,904</u>	<u>88,641</u>	<u>83,495</u>	<u>6,480</u>	<u>89,975</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	492	655
		<u> </u>	<u> </u>

10 Executive Committee

None of the executive committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	8	10
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	76,833	79,104
Other pension costs	1,032	617
	<u> </u>	<u> </u>
	77,865	79,721
	<u> </u>	<u> </u>

Key management personnel gross salary £22,664.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2024	88,990	42,112	10,433	141,535
At 31 December 2024	88,990	42,112	10,433	141,535
Depreciation and impairment				
At 1 January 2024	87,934	41,542	10,095	139,571
Depreciation charged in the year	264	143	85	492
At 31 December 2024	88,198	41,685	10,180	140,063
Carrying amount				
At 31 December 2024	792	427	253	1,472
At 31 December 2023	1,056	571	338	1,965

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,446	3,173
Prepayments and accrued income	940	949
	2,386	4,122

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,802	951
Other creditors	181	-
Accruals and deferred income	5,104	6,580
	8,087	7,531

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,032	617
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		
	Balance at 1 January 2023	Incoming resources	Balance at 1 January 2024	Incoming resources 31 December 2024	Balance at 31 December 2024
	£	£	£	£	£
Washroom Fund	30,988	3,634	34,622	2,650	37,272
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund represents donations and fundraising income for the future refurbishment of the community centre washrooms.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	27,786	123,530	(129,670)	21,646
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	65,073	93,715	(131,002)	27,786
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****19 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,472	-	1,472
Current assets/(liabilities)	20,174	37,272	57,446
	<u>21,646</u>	<u>37,272</u>	<u>58,918</u>
	<u><u>21,646</u></u>	<u><u>37,272</u></u>	<u><u>58,918</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,965	-	1,965
Current assets/(liabilities)	25,821	34,622	60,443
	<u>27,786</u>	<u>34,622</u>	<u>62,408</u>
	<u><u>27,786</u></u>	<u><u>34,622</u></u>	<u><u>62,408</u></u>

20 Operating lease commitments

The charity leases a photocopier on an annual rolling contract. Rentals are £76 per quarter.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions

The charity has a close working relationship with Bournemouth Borough Council, which has provided grant funding and donations for the furtherance of the charity's objects in years previous to the CIO.

The charity pays a peppercorn rent to the Council for the premises. As this amount is not material to the financial statements, no separate disclosure of the operating lease has been made.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity trustees do not act as custodian trustees nor do they have responsibility for such assets.