

**Charity Registration No. 1167307**

**Company Registration No. CE007314 (England and Wales)**

**MOORDOWN COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## MOORDOWN COMMUNITY ASSOCIATION

### CONTENTS

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	Page
Company information	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 20

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## MOORDOWN COMMUNITY ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I Martin	
	S Wilkinson	
	Kate Salmon	(Appointed 24 February 2023)
	Mr Greg Rawlings	(Appointed 24 February 2023)
<b>Charity number</b>	1167307	
<b>Company number</b>	CE007314	
<b>Registered office</b>	21 Coronation Avenue Bournemouth Dorset England BH9 1TW	
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

## **MOORDOWN COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the charitable company are to:

- Promote the benefit of the inhabitants of Moordown and the neighbourhood together defined by the Postal codes of BH8, BH9 and BH10 without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- Establish, or to secure the establishment of, a Community Centre (hereafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

There has been no change in the policies adopted in furtherance of these objects during the year.

#### **Public benefit**

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the community centre and its maintenance and management provides access for the local community to a range of benefits including education, social welfare and recreation to improve the lives of that community. It is felt this satisfies such criteria.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Voluntary assistance**

Voluntary assistance was provided throughout the year. Such assistance has been essential to the running of the charity particularly in fulfilling the objects of the charity.

No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

#### **Achievements and performance**

## **MOORDOWN COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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#### 2023 Accounts Chairman's Report

Following the impact of the pandemic room hire picked up throughout 2023 bringing well needed revenue to the Centre. Revenue for room hire increased by 69% from the year 2022 and income from the café also increased by approximately 68%. We saw a number of new classes start and thrive including Children's keyboard classes, dance classes, singing groups and NHS "Steps to Wellbeing" classes and speech therapy programmes.

Fuel costs continued to be high throughout the first half of the year, gas & electricity costs for January to April 2023 amounted to almost £11,000. Whilst staff, volunteers and users did all they could to keep costs down, turning off lights, turning down radiators etc one of the reasons for the high level of consumption was due to the fact that the new boiler controls had not been fitted. This was completed in April / May 2023. The boiler is now largely controlled remotely, to ensure optimum energy efficiency.

Due to rising energy costs and an increase in the minimum wage, room hire & café prices were increased in September 2023. Room hire was increased by 50p an hour and the hall by £1 an hour. A card reader was purchased to ensure that more users were able to purchase goods and pay for services at the Centre & a digital diary was introduced to improve the bookings procedure.

Following the National Lottery Funding for the washrooms, a full evaluation of the Centre had to be completed including a survey which was given to Volunteers, Hirers and Users. We received over one hundred responses, and lots of excellent feedback indicating that the Centre is valued by the local Community as a warm, friendly space for people to use to learn new skills and meet up with friends & make new ones.

Several fundraising events were held in 2023 including a "Big Lunch" for the Coronation in May, a MacMillan Coffee morning in September, the Craft Fair in October and a Christmas Party in December which was also a celebration of our 25<sup>th</sup> Anniversary. These events were well supported by users of the Centre and enjoyed by those who came along.

Looking to the future, the Centre is behind on its responsibility to carry out its regular rolling redecoration plans. We hope that funding will be secured and some of this work will be completed in the years 2024/2025. A proposal is underway to replace the carpets in the café, reception area & corridors & we are looking at ways to renovate the café at little cost to the Centre.

I would also like to take this opportunity to say thank you to Amanda, the Staff, and our lovely Volunteers for their continued hard work and support over the year.

Ian Martin

Trustee and Chairman

## **MOORDOWN COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves, those reserves not tied up in fixed assets, designated reserves and restricted reserves are maintained for ongoing refurbishment. Due to increasing costs commensurate with activities and legislation, free reserves are held to meet potential risks.

#### **Investment policy**

There are no restrictions on the charity's power to invest. The unrestricted funds may be invested in any type of investment. The investment strategy of the charity is low risk.

#### **Risk management**

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The association was established by constitution dated 30 November 1998 by the Moordown Community Association, and is registered with the Charity Commission; No. 1075416, dated 10 May 1999. The charity's address is the Moordown Community Centre, Coronation Avenue, Bournemouth, BH9 1TW.

As of 1 January 2017 the assets and undertakings of the Moordown Community Association Charitable Trust (charity number 1075416) were transferred to Moordown Community Association CIO (charitable incorporated organisation number 1167307) in accordance with minuted board decision of 13 January 2016 and the requirements of the dissolution section paragraph 15 of the governing document of Moordown Community Association Charitable Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Robbins	(Resigned 24 February 2023)
I Martin	
K Dixon	(Resigned 24 February 2023)
B Rowbotham	(Resigned 8 May 2024)
S Wilkinson	
Kate Salmon	(Appointed 24 February 2023)
Mr Greg Rawlings	(Appointed 24 February 2023)

## **MOORDOWN COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The members of the executive committee during the period under review and their appointing body where appropriate are stated in the LEGAL AND ADMINISTRATIVE section above under the heading Trustees.

Executive committee members are elected on an annual basis, with the officers being elected for membership of the executive committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

#### **Organisational Structure of Moordown Community Centre**

Approximately 15 Volunteers  
|  
10 Part time paid staff  
|  
1 Centre Manager  
|  
Management Committee  
|  
4 Executive Committee members  
(Trustees for Moordown Community Centre)

#### **Induction and training of trustees**

The 'Essential Trustee' document is made available to new trustees.

#### **Related parties**

The charity has a close working relationship with Bournemouth Borough Council, which in the past has provided grant funding and donations for the furtherance of the charity's objects. The charity pays a peppercorn rent for the lease of the premises to Bournemouth Borough Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as it has not been donated to the charity. The charity trustees do not act as custodian trustees nor do they have a responsibility for such assets.

For further disclosure see the notes in the financial statements.

The trustees' report was approved by the Board of Trustees.

**I Martin**

Trustee

Dated: 25 October 2024

## **MOORDOWN COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF MOORDOWN COMMUNITY ASSOCIATION**

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I report to the trustees on my examination of the financial statements of Moordown Community Association (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA on behalf of

#### **TC Group**

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 25 October 2024



**MOORDOWN COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Current financial year**

		<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	<b>2</b>	241	833	1,074	56,140
Charitable activities	<b>3</b>	78,331	-	78,331	53,947
Other trading activities	<b>4</b>	14,860	2,801	17,661	12,584
Investments	<b>5</b>	283	-	283	31
Other income	<b>6</b>	-	-	-	5
<b>Total income</b>		<b>93,715</b>	<b>3,634</b>	<b>97,349</b>	<b>122,707</b>
<b><u>Expenditure on:</u></b>					
Raising funds	<b>7</b>	5,155	-	5,155	3,703
Charitable activities	<b>8</b>	125,847	-	125,847	195,935
<b>Total resources expended</b>		<b>131,002</b>	<b>-</b>	<b>131,002</b>	<b>199,638</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(37,287)</b>	<b>3,634</b>	<b>(33,653)</b>	<b>(76,931)</b>
Fund balances at 1 January 2023		65,073	30,988	96,061	172,992
<b>Fund balances at 31 December 2023</b>		<b>27,786</b>	<b>34,622</b>	<b>62,408</b>	<b>96,061</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MOORDOWN COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Prior financial year**

		<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	<b>2</b>	5,430	50,710	56,140
Charitable activities	<b>3</b>	53,947	-	53,947
Other trading activities	<b>4</b>	10,151	2,433	12,584
Investments	<b>5</b>	31	-	31
Other income	<b>6</b>	5	-	5
<b>Total income</b>		<b>69,564</b>	<b>53,143</b>	<b>122,707</b>
<b><u>Expenditure on:</u></b>				
Raising funds	<b>7</b>	3,703	-	3,703
Charitable activities	<b>8</b>	106,408	89,527	195,935
<b>Total resources expended</b>		<b>110,111</b>	<b>89,527</b>	<b>199,638</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(40,547)</b>	<b>(36,384)</b>	<b>(76,931)</b>
Fund balances at 1 January 2022		105,620	67,372	172,992
<b>Fund balances at 31 December 2022</b>		<b>65,073</b>	<b>30,988</b>	<b>96,061</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MOORDOWN COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		1,965		2,619
<b>Current assets</b>					
Debtors	15	4,122		3,130	
Cash at bank and in hand		63,852		101,169	
		<u>67,974</u>		<u>104,299</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(7,531)</u>		<u>(10,857)</u>	
Net current assets			60,443		93,442
<b>Total assets less current liabilities</b>			<u>62,408</u>		<u>96,061</u>
<b>Income funds</b>					
Restricted funds	18		34,622		30,988
Unrestricted funds			27,786		65,073
			<u>62,408</u>		<u>96,061</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 October 2024

I Martin  
Trustee

Mr Greg Rawlings  
Trustee

Company Registration No. CE007314

# MOORDOWN COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Charity information**

Moordown Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Coronation Avenue, Bournemouth, Dorset, BH9 1TW, England.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.3 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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**1 Accounting policies**

**(Continued)**

**1.4 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1.8 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

**(Continued)**

**1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**1.11 Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and memberships	241	-	241	1,430	-	1,430
Grants receivable	-	833	833	4,000	50,710	54,710
	<u>241</u>	<u>833</u>	<u>1,074</u>	<u>5,430</u>	<u>50,710</u>	<u>56,140</u>

**3 Charitable activities**

	2023	2022
	£	£
Room hire and entrance fees	<u>78,331</u>	<u>53,947</u>

**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Other trading activities**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fundraising events	-	2,801	2,801	-	2,433	2,433
Cafeteria and refreshment income	14,576	-	14,576	9,866	-	9,866
Phone, fax and copier takings	284	-	284	285	-	285
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other trading activities	14,860	2,801	17,661	10,151	2,433	12,584
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5 Investments**

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Bank interest	283	31
	<u>          </u>	<u>          </u>

**6 Other income**

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	-	5
	<u>          </u>	<u>          </u>

**7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Advertising	-	366

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Raising funds

(Continued)

Trading costs

Cafeteria cost of sales

5,155

3,337

5,155

3,703

8 Charitable activity costs

2023

2022

£

£

Depreciation and impairment

655

874

Rates and water

2,863

3,407

Insurance

2,063

2,469

Light and heat

19,622

14,882

Repairs and renewals

3,851

90,302

Garden expenses

460

525

Cleaning and laundry

4,587

2,989

Licenses

749

858

Subscriptions

1,022

-

35,872

116,306

Share of support costs (see note 9)

83,495

73,125

Share of governance costs (see note 9)

6,480

6,504

125,847

195,935



**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	79,721	-	79,721	69,528	-	69,528
Telephone	793	-	793	108	-	108
Printing, postage and stationery	733	-	733	1,084	-	1,084
Sundries	576	-	576	938	-	938
Computer and website expenses	1,393	-	1,393	1,224	-	1,224
Bank charges	279	-	279	243	-	243
Accountancy fees	-	6,480	6,480	-	6,504	6,504
	<u>83,495</u>	<u>6,480</u>	<u>89,975</u>	<u>73,125</u>	<u>6,504</u>	<u>79,629</u>

**10 Net movement in funds**

**2023**  
**£**

**2022**  
**£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	655	874
	<u>655</u>	<u>874</u>

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**12 Employees**

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
10	9
<u>10</u>	<u>9</u>

**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Employees (Continued)**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	79,104	63,015
Other pension costs	617	6,513
	<u>79,721</u>	<u>69,528</u>

Key management personnel gross salary £25,620.

There were no employees whose annual remuneration was more than £60,000.

**13 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**14 Tangible fixed assets**

	<b>Leasehold land and buildings</b>	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2023	88,990	42,112	10,433	141,535
At 31 December 2023	<u>88,990</u>	<u>42,112</u>	<u>10,433</u>	<u>141,535</u>
<b>Depreciation and impairment</b>				
At 1 January 2023	87,582	41,351	9,982	138,915
Depreciation charged in the year	352	190	113	655
At 31 December 2023	<u>87,934</u>	<u>41,541</u>	<u>10,095</u>	<u>139,570</u>
<b>Carrying amount</b>				
At 31 December 2023	<u>1,056</u>	<u>571</u>	<u>338</u>	<u>1,965</u>
At 31 December 2022	<u>1,408</u>	<u>760</u>	<u>451</u>	<u>2,619</u>

**MOORDOWN COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****15 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	3,173	-
Prepayments and accrued income	949	3,130
	<u>4,122</u>	<u>3,130</u>

**16 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	951	3,567
Other creditors	-	67
Accruals and deferred income	6,580	7,223
	<u>7,531</u>	<u>10,857</u>

**17 Retirement benefit schemes**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	617	6,513

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources 31 December 2023	Balance at
	£	£	£	£	£	£
Washroom Fund	67,372	53,143	(89,527)	30,988	3,634	34,622
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

The restricted fund represents donations and fundraising income for the future refurbishment of the community centre washrooms.

**19 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	65,073	93,715	(131,002)	27,786
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	105,620	69,564	(110,111)	65,073
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

**MOORDOWN COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**20 Analysis of net assets between funds**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 December 2023:</b>			
Tangible assets	1,965	-	1,965
Current assets/(liabilities)	25,821	34,622	60,443
	<u>27,786</u>	<u>34,622</u>	<u>62,408</u>
	<u><u>27,786</u></u>	<u><u>34,622</u></u>	<u><u>62,408</u></u>
	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>At 31 December 2022:</b>			
Tangible assets	2,619	-	2,619
Current assets/(liabilities)	62,454	30,988	93,442
	<u>65,073</u>	<u>30,988</u>	<u>96,061</u>
	<u><u>65,073</u></u>	<u><u>30,988</u></u>	<u><u>96,061</u></u>

**21 Operating lease commitments**

The charity leases a photocopier on an annual rolling contract. Rentals are £76 per quarter.

**22 Related party transactions**

The charity has a close working relationship with Bournemouth Borough Council, which has provided grant funding and donations for the furtherance of the charity's objects in years previous to the CIO.

The charity pays a peppercorn rent to the Council for the premises. As this amount is not material to the financial statements, no separate disclosure of the operating lease has been made.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity trustees do not act as custodian trustees nor do they have responsibility for such assets.