

Charity Registration No. 1167307

Company Registration No. CE007314 (England and Wales)

MOORDOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

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MOORDOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I Martin	
	B Rowbotham	
	S Wilkinson	
	Kate Salmon	(Appointed 24 February 2023)
	Mr Greg Rawlings	(Appointed 24 February 2023)
Charity number	1167307	
Company number	CE007314	
Registered office	21 Coronation Avenue BOURNEMOUTH Dorset England BH9 1TW	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charitable company are to:

- Promote the benefit of the inhabitants of Moordown and the neighbourhood together defined by the Postal codes of BH8, BH9 and BH10 without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- Establish, or to secure the establishment of, a Community Centre (hereafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

There has been no change in the policies adopted in furtherance of these objects during the year.

Public benefit

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the community centre and its maintenance and management provides access for the local community to a range of benefits including education, social welfare and recreation to improve the lives of that community. It is felt this satisfies such criteria.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Voluntary assistance

Voluntary assistance was provided throughout the year. Such assistance has been essential to the running of the charity particularly in fulfilling the objects of the charity.

No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 Accounts Chairman's Report

The Centre re-opened following Covid closures in September 2021. Unfortunately, the repercussions of Covid lasted well into 2022 resulting in lower class numbers, less visitors and therefore less revenue from room hire than in pre-covid times. For part of the year some covid measures remained in place; social distancing meant that class numbers were limited, and face coverings & screens remained compulsory in most public and indoor settings.

On a good note, room hire has increased throughout the year, we were glad to see the return of some of our regular clients including the U3A and have also welcomed some new classes including Art World, Kickboxing & Martial Arts & the National Diabetes Prevention Programme.

The newly refurbished washrooms have proved to be a great success. Old & new visitors are very impressed with the facilities, and they are a great selling point for potential customers looking at hiring rooms. Mark, our cleaner, continues to keep them looking spotless!

Following the receipt of National Lottery Funding for the refurbishment of the washrooms we have started to complete our evaluation which has involved, among other things, public meetings, to discuss what is working well and what could be improved at the Centre. Whilst the turn-out was less than hoped it gave visitors an opportunity to see what the Centre offers & learn more about how it is funded. There was also some useful feedback, for example suggestions as to how to make the Centre more visible in the local area, & and making more of the café and clubs as a "warm space" to assist the community with the cost-of-living crisis.

The increases to fuel prices and cost of living have had a significant impact on the Centres finances. The replacement of the hall windows & new heating boiler was completed in 2022, both financed by BCP Council. However, the "controls" for the boiler have not yet been installed which is having a significant effect on the amount we are paying for gas over the winter months. BCP have confirmed that they will be fitted as soon as they become available and, once fitted, will ensure that fuel consumption is reduced, resulting in significant savings. A saving of £734.06 has been made towards fuel costs from October – December 2022 due to the Government's Energy Relief Scheme.

Looking to the future, the Centre is behind on its responsibility to carry out its regular rolling redecoration plans. Some areas are looking a little tired, but we hope that some of this work will be planned and completed in the years 2023/2024. A proposal is also underway to replace the carpets in both the café and if possible, the Reception area.

Finally, Wendy, our Centre Manager has decided to retire at the end of 2022 after 23 years of service. She has been a wonderful leader and a great support to staff, trustees, and volunteers. She helped the Centre grow from strength to strength and has managed the Centre through some very challenging times especially over the last couple of years. She will be sorely missed but we wish her all the best in her retirement.

I would like to take this opportunity to say thank you to Wendy, the Staff, and our lovely Volunteers for their continued hard work and support over the year.

Ian Martin

Trustee and Chairman

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves, those reserves not tied up in fixed assets, designated reserves and restricted reserves are maintained for ongoing refurbishment. Due to increasing costs commensurate with activities and legislation, free reserves are held to meet potential risks.

Investment policy

There are no restrictions on the charity's power to invest. The unrestricted funds may be invested in any type of investment. The investment strategy of the charity is low risk.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The association was established by constitution dated 30 November 1998 by the Moordown Community Association, and is registered with the Charity Commission; No. 1075416, dated 10 May 1999. The charity's address is the Moordown Community Centre, Coronation Avenue, Bournemouth, BH9 1TW.

As of 01/01/2017 the assets and undertakings of the Moordown Community Association Charitable Trust (charity number 1075416) were transferred to Moordown Community Association CIO (charitable incorporated organisation number 1167307) in accordance with minuted board decision of 13th January 2016 and the requirements of the dissolution section paragraph 15 of the governing document of Moordown Community Association Charitable Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Robbins	(Resigned 24 February 2023)
I Martin	
K Dixon	(Resigned 24 February 2023)
B Rowbotham	
S Wilkinson	
Kate Salmon	(Appointed 24 February 2023)
Mr Greg Rawlings	(Appointed 24 February 2023)

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The members of the executive committee during the period under review and their appointing body where appropriate are stated in the LEGAL AND ADMINISTRATIVE section above under the heading Trustees.

Executive committee members are elected on an annual basis, with the officers being elected for membership of the executive committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

Organisational Structure of Moordown Community Centre

Approximately 15 Volunteers
|
8 Part time paid staff
|
1 Centre Manager
|
Management Committee
|
5 Executive Committee members
(Trustees for Moordown Community Centre)

Induction and training of trustees

The 'Essential Trustee' document is made available to new trustees.

Related parties

The charity has a close working relationship with Bournemouth Borough Council, which in the past has provided grant funding and donations for the furtherance of the charity's objects. The charity pays a peppercorn rent for the lease of the premises to Bournemouth Borough Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as it has not been donated to the charity. The charity trustees do not act as custodian trustees nor do they have a responsibility for such assets.

For further disclosure see the notes in the financial statements.

The trustees' report was approved by the Board of Trustees.

I Martin

Trustee

Dated: 19 October 2023

MOORDOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOORDOWN COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Moordown Community Association (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA on behalf of

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 23 October 2023

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	5,430	50,710	56,140	66,158
Charitable activities	3	53,947	-	53,947	13,683
Other trading activities	4	10,151	2,433	12,584	3,737
Investments	5	31	-	31	26
Other income	6	5	-	5	26,710
Total income		69,564	53,143	122,707	110,314
<u>Expenditure on:</u>					
Raising funds	7	3,703	-	3,703	648
Charitable activities	8	106,408	89,527	195,935	95,464
Total resources expended		110,111	89,527	199,638	96,112
Net (expenditure)/income for the year/ Net movement in funds		(40,547)	(36,384)	(76,931)	14,202
Fund balances at 1 January 2022		105,620	67,372	172,992	158,790
Fund balances at 31 December 2022		65,073	30,988	96,061	172,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	24,971	41,187	66,158
Charitable activities	3	13,683	-	13,683
Other trading activities	4	3,026	711	3,737
Investments	5	26	-	26
Other income	6	26,710	-	26,710
Total income		68,416	41,898	110,314
<u>Expenditure on:</u>				
Raising funds	7	648	-	648
Charitable activities	8	95,464	-	95,464
Total resources expended		96,112	-	96,112
Net (expenditure)/income for the year/ Net movement in funds		(27,696)	41,898	14,202
Fund balances at 1 January 2021		133,316	25,474	158,790
Fund balances at 31 December 2021		105,620	67,372	172,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,619		3,494
Current assets					
Debtors	13	3,130		5,779	
Cash at bank and in hand		101,169		171,504	
		<u>104,299</u>		<u>177,283</u>	
Creditors: amounts falling due within one year	14	<u>(10,857)</u>		<u>(7,785)</u>	
Net current assets			93,442		169,498
Total assets less current liabilities			<u>96,061</u>		<u>172,992</u>
Income funds					
Restricted funds	15		30,988		67,372
Unrestricted funds			65,073		105,620
			<u>96,061</u>		<u>172,992</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2023

I Martin
Trustee

B Rowbotham
Trustee

Company Registration No. CE007314

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Moordown Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Coronation Avenue, BOURNEMOUTH, Dorset, BH9 1TW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and memberships	1,430	-	1,430	471	-	471
Grants receivable	4,000	50,710	54,710	24,500	41,187	65,687
	<u>5,430</u>	<u>50,710</u>	<u>56,140</u>	<u>24,971</u>	<u>41,187</u>	<u>66,158</u>

3 Charitable activities

	2022 £	2021 £
Room hire and entrance fees	<u>53,947</u>	<u>13,683</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fundraising events	-	2,433	2,433	-	711	711
Cafeteria and refreshment income	9,866	-	9,866	2,992	-	2,992
Phone, fax and copier takings	285	-	285	34	-	34
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other trading activities	10,151	2,433	12,584	3,026	711	3,737
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Bank interest	31	26
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	5	26,710
	<u> </u>	<u> </u>
	5	26,710
	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	366	48
	<hr/>	<hr/>
<u>Trading costs</u>		
Cafeteria cost of sales	3,337	600
	<hr/>	<hr/>
	3,703	648
	<hr/> <hr/>	<hr/> <hr/>

8 Charitable activity costs

	2022	2021
	£	£
Depreciation and impairment	873	1,164
Rates and water	3,407	2,977
Insurance	2,469	2,282
Light and heat	14,882	5,662
Repairs and renewals	90,302	8,709
Garden expenses	525	684
Cleaning and laundry	2,990	2,011
Licenses	858	216
	<hr/>	<hr/>
	116,306	23,705
	<hr/>	<hr/>
Share of support costs (see note 9)	73,125	66,147
Share of governance costs (see note 9)	6,504	5,612
	<hr/>	<hr/>
	195,935	95,464
	<hr/> <hr/>	<hr/> <hr/>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	69,528	-	69,528	62,591	-	62,591
Telephone	108	-	108	449	-	449
Printing, postage and stationery	1,084	-	1,084	433	-	433
Sundries	938	-	938	1,254	-	1,254
Computer and website expenses	1,224	-	1,224	1,395	-	1,395
Bank charges	243	-	243	25	-	25
Accountancy fees	-	6,504	6,504	-	5,612	5,612
	<u>73,125</u>	<u>6,504</u>	<u>79,629</u>	<u>66,147</u>	<u>5,612</u>	<u>71,759</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	9	9
	<u> </u>	<u> </u>

Employment costs

	2022 £	2021 £
Wages and salaries	63,015	57,826
Social security costs	-	335
Other pension costs	6,513	4,430
	<u>69,528</u>	<u>62,591</u>

No employees received emoluments in excess of £60,000.

Key management personnel gross salary £12,100.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2022	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2022	87,112	41,098	9,832	138,042
Depreciation charged in the year	470	254	150	874
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	87,582	41,352	9,982	138,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2022	1,408	760	451	2,619
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	1,878	1,015	601	3,494
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	3,073
Prepayments and accrued income	3,130	2,706
	<hr/>	<hr/>
	3,130	5,779
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	103
Trade creditors	3,567	3,284
Other creditors	67	74
Accruals and deferred income	7,223	4,324
	<hr/>	<hr/>
	10,857	7,785
	<hr/>	<hr/>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Incoming resources	Resources expended 31 December 2022	Balance at 31 December 2022
	£	£	£	£	£	£
Washroom Fund	25,474	41,898	67,372	53,143	(89,527)	30,988

The restricted fund represents donations and fundraising income for the future refurbishment of the community centre washrooms.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	2,619	-	2,619	3,494	-	3,494
Current assets/ (liabilities)	62,454	30,988	93,442	102,126	67,372	169,498
	65,073	30,988	96,061	105,620	67,372	172,992

17 Operating lease commitments

The charity leases a photocopier on an annual rolling contract. Rentals are £76 per quarter.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Related party transactions

The charity has a close working relationship with Bournemouth Borough Council, which has provided grant funding and donations for the furtherance of the charity's objects in years previous to the CIO.

The charity pays a peppercorn rent to the Council for the premises. As this amount is not material to the financial statements, no separate disclosure of the operating lease has been made.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity trustees do not act as custodian trustees nor do they have responsibility for such assets.