

Charity Registration No. 1167307

Company Registration No. CE007314 (England and Wales)

MOORDOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
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10 Bridge Street
Christchurch
Dorset
BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

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MOORDOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Robbins
	I Martin
	K Dixon
	B Rowbotham
	S Wilkinson
Charity number	1167307
Company number	CE007314
Registered office	21 Coronation Avenue BOURNEMOUTH Dorset England BH9 1TW
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charitable company are to:

- Promote the benefit of the inhabitants of Moordown and the neighbourhood together defined by the Postal codes of BH8, BH9 and BH10 without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- Establish, or to secure the establishment of, a Community Centre (hereafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

There has been no change in the policies adopted in furtherance of these objects during the year.

Public benefit

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the community centre and its maintenance and management provides access for the local community to a range of benefits including education, social welfare and recreation to improve the lives of that community. It is felt this satisfies such criteria.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Voluntary assistance

Voluntary assistance was provided throughout the year. Such assistance has been essential to the running of the charity particularly in fulfilling the objects of the charity.

No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

2021 Accounts Chairman's Report

As 2020 ended the assumption was the pandemic would be behind us and the Centre would return to its usual vibrant position in the Community.

Unfortunately, this did not happen, as the Centre remained closed from January 2021 until it re opened on 28th September 2021. This closure had a profound effect on our many visitors, our staff, our volunteers and of course our finances!

Fortunately, we are now enjoying some new classes although sadly some of our regular clients have not returned.

Although we reopened in September 2021, the period from September to December business was very tough. The café was closed, class numbers were limited, and face coverings were made compulsory in most public and indoor settings. Visitors were required to check in through the NHS app and the NHS Covid pass became mandatory in some specific settings.

Fortunately, there was some financial help as Wendy had secured a Lottery Grant to pay the Centres salaries September 2020 to March 2021. We were also in receipt of furlough payments for the months January 2021 to September 2021. The Centre was very grateful for this financial assistance.

Grants from the BCP council enabled us to pay our utilities for this period.

We were delighted when the long-awaited washroom refurbishment was completed in December 2021 and our thanks go to our main benefactors The Lottery, the Talbot Village Trust, Asda and of course, to the many people who raised funds and gave so generously to this very worthwhile project.

We are very proud of the finished result.

Throughout 2021 we were expecting a new roof (South) and replacement Hall windows. BCP Council are responsible for financing both these projects. The roof was completed in 2021; however, the Hall windows will not be replaced until 2022.

Looking to the future, the Centre is behind on its responsibility to carry out its regular rolling redecoration plans. Some areas are looking a little tired and this work will be planned and completed in the years 2022 / 2023. The Centre is aware the Heating Boiler will need to be replaced before the 2022 Winter. A proposal is also underway to replace the carpets in both the café and if possible, the Reception area.

2021 has been a very trying year and so I would like to take this opportunity to say thank you to Wendy, the Staff, and our amazing group of Volunteers.

J Robbins

Trustee and Chairman

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves, those reserves not tied up in fixed assets, designated reserves and restricted reserves are maintained for ongoing refurbishment. Due to increasing costs commensurate with activities and legislation, free reserves are held to meet potential risks.

Investment policy

There are no restrictions on the charity's power to invest. The unrestricted funds may be invested in any type of investment. The investment strategy of the charity is low risk.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The association was established by constitution dated 30 November 1998 by the Moordown Community Association, and is registered with the Charity Commission; No. 1075416, dated 10 May 1999. The charity's address is the Moordown Community Centre, Coronation Avenue, Bournemouth, BH9 1TW.

As of 01/01/2017 the assets and undertakings of the Moordown Community Association Charitable Trust (charity number 1075416) were transferred to Moordown Community Association CIO (charitable incorporated organisation number 1167307) in accordance with minuted board decision of 13th January 2016 and the requirements of the dissolution section paragraph 15 of the governing document of Moordown Community Association Charitable Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Robbins

I Martin

K Dixon

B Rowbotham

S Wilkinson

The members of the executive committee during the period under review and their appointing body where appropriate are stated in the LEGAL AND ADMINISTRATIVE section above under the heading Trustees.

Executive committee members are elected on an annual basis, with the officers being elected for membership of the executive committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Organisational Structure of Moordown Community Centre

Approximately 15 Volunteers
|
10 Part time paid staff
|
1 Centre Manager
|
Management Committee
|
5 Executive Committee members
(Trustees for Moordown Community Centre)

Induction and training of trustees

The 'Essential Trustee' document is made available to new trustees.

Related parties

The charity has a close working relationship with Bournemouth Borough Council, which in the past has provided grant funding and donations for the furtherance of the charity's objects. The charity pays a peppercorn rent for the lease of the premises to Bournemouth Borough Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as it has not been donated to the charity. The charity trustees do not act as custodian trustees nor do they have a responsibility for such assets.

For further disclosure see the notes in the financial statements.

The trustees' report was approved by the Board of Trustees.

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J Robbins

Trustee

Dated:

MOORDOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOORDOWN COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Moordown Community Association (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget on behalf of

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated:

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	24,971	41,187	66,158	65,775
Charitable activities	3	13,683	-	13,683	23,449
Other trading activities	4	3,026	711	3,737	5,184
Investments	5	26	-	26	326
Other income	6	26,710	-	26,710	15,275
Total income		68,416	41,898	110,314	110,009
<u>Expenditure on:</u>					
Raising funds	7	648	-	648	1,634
Charitable activities	8	95,464	-	95,464	94,040
Total resources expended		96,112	-	96,112	95,674
Net (expenditure)/income for the year/ Net movement in funds		(27,696)	41,898	14,202	14,335
Fund balances at 1 January 2021		133,316	25,474	158,790	144,455
Fund balances at 31 December 2021		105,620	67,372	172,992	158,790

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	51,289	14,486	65,775
Charitable activities	3	23,449	-	23,449
Other trading activities	4	4,689	495	5,184
Investments	5	326	-	326
Other income	6	15,275	-	15,275
Total income		95,028	14,981	110,009
<u>Expenditure on:</u>				
Raising funds	7	1,634	-	1,634
Charitable activities	8	94,040	-	94,040
Total resources expended		95,674	-	95,674
Net (expenditure)/income for the year/ Net movement in funds		(646)	14,981	14,335
Fund balances at 1 January 2020		133,962	10,493	144,455
Fund balances at 31 December 2020		133,316	25,474	158,790

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		3,494		4,658
Current assets					
Stocks	13	-		600	
Debtors	14	5,779		4,192	
Cash at bank and in hand		171,504		155,888	
		177,283		160,680	
Creditors: amounts falling due within one year	15	(7,785)		(6,548)	
Net current assets			169,498		154,132
Total assets less current liabilities			172,992		158,790
Income funds					
Restricted funds	16		67,372		25,474
Unrestricted funds			105,620		133,316
			172,992		158,790

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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J Robbins

Trustee

Company Registration No. CE007314

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Moordown Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Coronation Avenue, BOURNEMOUTH, Dorset, BH9 1TW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stock represents items sold in the cafeteria only.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

MOORDOWN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****1 Accounting policies****(Continued)****1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and memberships	471	-	471	184	14,486	14,670
Grants receivable	24,500	41,187	65,687	51,105	-	51,105
	<u>24,971</u>	<u>41,187</u>	<u>66,158</u>	<u>51,289</u>	<u>14,486</u>	<u>65,775</u>

3 Charitable activities

	2021 £	2020 £
Room hire and entrance fees	<u>13,683</u>	<u>23,449</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Fundraising events	-	711	711	-	495	495
Cafeteria and refreshment income	2,992	-	2,992	4,483	-	4,483
Phone, fax and copier takings	34	-	34	206	-	206
	<u>3,026</u>	<u>711</u>	<u>3,737</u>	<u>4,689</u>	<u>495</u>	<u>5,184</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Bank interest	26	326
	<u>26</u>	<u>326</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income		15,275
Coronavirus job retention scheme	15,275	-
	<u>15,275</u>	<u>15,275</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	48	-
	<hr/>	<hr/>
<u>Trading costs</u>		
Cafeteria cost of sales	600	1,634
	<hr/>	<hr/>
	648	1,634
	<hr/> <hr/>	<hr/> <hr/>

8 Charitable activity costs

	2021	2020
	£	£
Depreciation and impairment	1,164	1,553
Rates and water	2,977	1,029
Insurance	2,282	2,294
Light and heat	5,662	6,045
Repairs and renewals	8,709	8,870
Garden expenses	684	530
Cleaning and laundry	2,011	2,998
Licenses	216	2,052
	<hr/>	<hr/>
	23,705	25,371
Share of support costs (see note 9)	66,147	63,324
Share of governance costs (see note 9)	5,612	5,345
	<hr/>	<hr/>
	95,464	94,040
	<hr/> <hr/>	<hr/> <hr/>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	62,591	-	62,591	59,959	-	59,959
Telephone	449	-	449	432	-	432
Printing, postage and stationery	433	-	433	904	-	904
Sundries	1,254	-	1,254	237	-	237
Computer and website expenses	1,395	-	1,395	1,792	-	1,792
Bank charges	25	-	25	-	-	-
Accountancy fees	-	5,612	5,612	-	5,345	5,345
	<u>66,147</u>	<u>5,612</u>	<u>71,759</u>	<u>63,324</u>	<u>5,345</u>	<u>68,669</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	9	10
	<u> </u>	<u> </u>

Employment costs

	2021 £	2020 £
Wages and salaries	57,826	55,440
Social security costs	335	-
Other pension costs	4,430	4,519
	<u>62,591</u>	<u>59,959</u>

No employees received emoluments in excess of £60,000.

Key management personnel gross salary £12,100.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2021	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2021	86,486	40,759	9,632	136,877
Depreciation charged in the year	626	338	200	1,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	87,112	41,097	9,832	138,041
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2021	1,878	1,015	601	3,494
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	2,504	1,353	801	4,658
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Stocks

	2021	2020
	£	£
Cafeteria stock	-	600
	<u> </u>	<u> </u>

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	3,073	2,045
Prepayments and accrued income	2,706	2,147
	<u> </u>	<u> </u>
	5,779	4,192
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	103	103
Trade creditors	3,284	2,099
Other creditors	74	-
Accruals and deferred income	4,324	4,346
	<u> </u>	<u> </u>
	7,785	6,548
	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources 31 December 2021	Balance at 31 December 2021
	£	£	£	£	£
Washroom Fund	10,493	14,981	25,474	41,898	67,372
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund represents donations and fundraising income for the future refurbishment of the community centre washrooms.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	3,494	-	3,494	4,658	-	4,658
Current assets/ (liabilities)	102,126	67,372	169,498	128,658	25,474	154,132
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	105,620	67,372	172,992	133,316	25,474	158,790
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Operating lease commitments

The charity leases a photocopier on an annual rolling contract. Rentals are £87 per quarter.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Related party transactions

The charity has a close working relationship with Bournemouth Borough Council, which has provided grant funding and donations for the furtherance of the charity's objects in years previous to the CIO.

The charity pays a peppercorn rent to the Council for the premises. As this amount is not material to the financial statements, no separate disclosure of the operating lease has been made.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity trustees do not act as custodian trustees nor do they have responsibility for such assets.