

Charity Registration No. 1167307

Company Registration No. CE007314 (England and Wales)

MOORDOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

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MOORDOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Robbins
	I Martin
	K Dixon
	B Rowbotham
	S Wilkinson
Charity number	1167307
Company number	CE007314
Registered office	21 Coronation Avenue
	BOURNEMOUTH
	Dorset
	England
	BH9 1TW
Independent examiner	TC Group
	10 Bridge Street
	Christchurch
	Dorset
	BH23 1EF

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charitable company are to:

- Promote the benefit of the inhabitants of Moordown and the neighbourhood together defined by the Postal codes of BH8, BH9 and BH10 without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- Establish, or to secure the establishment of, a Community Centre (hereafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian in religion.

There has been no change in the policies adopted in furtherance of these objects during the year.

Public benefit

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the community centre and its maintenance and management provides access for the local community to a range of benefits including education, social welfare and recreation to improve the lives of that community. It is felt this satisfies such criteria.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Voluntary assistance

Voluntary assistance was provided throughout the year. Such assistance has been essential to the running of the charity particularly in fulfilling the objects of the charity.

No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

2020 Accounts Chairman's Report

To say we have experienced a most difficult trading year is a definite understatement.

The Covid 19 pandemic tested us all, we could never have anticipated the disastrous affect social distancing and lockdowns would cause the Centre.

The revenue from the Bournemouth U3A is one of our main sources of income.

Many of the participants are over 70 and therefore classified as vulnerable. Some were shielding and we were all advised to stay home and not mix with others.

Lockdown affected everyone and caution was advised for everyone over 50.

We had hoped U3A would be able to resume their activities in September, but the U3A Trustees decided reluctantly this could not happen and their activities were postponed until a hopeful January 2021.

Clients operating commercial activities were informed by the government to be covid secure and social distancing reduced classes to numbers which were not sustainable, this also led to cancellations.

We fortunately won a grant from the National Lottery Community Fund which helped to pay some salaries and utilities from September 2020 to March 2021 and we also received a business grant alongside furlough payments for the staff not working.

All this time the promise of a new roof, replacement hall windows and the long-awaited washrooms refurbishment were all postponed until 2021.

For your information this work has been resumed in June 2021. The roof and hall windows are the responsibility of the BCP Council. However, I must take the opportunity to thank everyone who helped to raise the money for the now completed washroom refurbishment. We could not have done this without you.

Finally, thank you Wendy and the team of staff and volunteers for your patience and the goodwill you have shown during a most challenging year.

J Robbins

Trustee and Chairman

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves, those reserves not tied up in fixed assets, designated reserves and restricted reserves are maintained for ongoing refurbishment. Due to increasing costs commensurate with activities and legislation, free reserves are held to meet potential risks.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Investment policy

There are no restrictions on the charity's power to invest. The unrestricted funds may be invested in any type of investment. The investment strategy of the charity is low risk.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The association was established by constitution dated 30 November 1998 by the Moordown Community Association, and is registered with the Charity Commission; No. 1075416, dated 10 May 1999. The charity's address is the Moordown Community Centre, Coronation Avenue, Bournemouth, BH9 1TW.

As of 01/01/2017 the assets and undertakings of the Moordown Community Association Charitable Trust (charity number 1075416) were transferred to Moordown Community Association CIO (charitable incorporated organisation number 1167307) in accordance with minuted board decision of 13th January 2016 and the requirements of the dissolution section paragraph 15 of the governing document of Moordown Community Association Charitable Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Robbins

I Martin

K Dixon

B Rowbotham

S Wilkinson

The members of the executive committee during the period under review and their appointing body where appropriate are stated in the LEGAL AND ADMINISTRATIVE section above under the heading Trustees.

Executive committee members are elected on an annual basis, with the officers being elected for membership of the executive committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

MOORDOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Organisational Structure of Moordown Community Centre

Approximately 15 Volunteers
|
10 Part time paid staff
|
1 Centre Manager
|
Management Committee
|
5 Executive Committee members
(Trustees for Moordown Community Centre)

Induction and training of trustees

The 'Essential Trustee' document is made available to new trustees.

Related parties

The charity has a close working relationship with Bournemouth Borough Council, which in the past has provided grant funding and donations for the furtherance of the charity's objects. The charity pays a peppercorn rent for the lease of the premises to Bournemouth Borough Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as it has not been donated to the charity. The charity trustees do not act as custodian trustees nor do they have a responsibility for such assets.

For further disclosure see the notes in the financial statements.

The trustees' report was approved by the Board of Trustees.

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J Robbins

Trustee

Dated:

MOORDOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOORDOWN COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Moordown Community Association (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated:

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	51,289	14,486	65,775	970
Charitable activities	3	23,449	-	23,449	91,314
Other trading activities	4	4,689	495	5,184	20,963
Investments	5	326	-	326	1,098
Other income	6	15,275	-	15,275	-
Total income		<u>95,028</u>	<u>14,981</u>	<u>110,009</u>	<u>114,345</u>
<u>Expenditure on:</u>					
Raising funds	7	<u>1,634</u>	<u>-</u>	<u>1,634</u>	<u>4,675</u>
Charitable activities	8	<u>94,040</u>	<u>-</u>	<u>94,040</u>	<u>106,590</u>
Total resources expended		<u>95,674</u>	<u>-</u>	<u>95,674</u>	<u>111,265</u>
Net (expenditure)/income for the year/ Net movement in funds		(646)	14,981	14,335	3,080
Fund balances at 1 January 2020		<u>133,962</u>	<u>10,493</u>	<u>144,455</u>	<u>141,375</u>
Fund balances at 31 December 2020		<u><u>133,316</u></u>	<u><u>25,474</u></u>	<u><u>158,790</u></u>	<u><u>144,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	32	938	970
Charitable activities	3	91,314	-	91,314
Other trading activities	4	16,767	4,196	20,963
Investments	5	1,098	-	1,098
Total income		<u>109,211</u>	<u>5,134</u>	<u>114,345</u>
<u>Expenditure on:</u>				
Raising funds	7	<u>4,675</u>	<u>-</u>	<u>4,675</u>
Charitable activities	8	<u>106,590</u>	<u>-</u>	<u>106,590</u>
Total resources expended		<u>111,265</u>	<u>-</u>	<u>111,265</u>
Net (expenditure)/income for the year/ Net movement in funds		(2,054)	5,134	3,080
Fund balances at 1 January 2019		<u>136,016</u>	<u>5,359</u>	<u>141,375</u>
Fund balances at 31 December 2019		<u><u>133,962</u></u>	<u><u>10,493</u></u>	<u><u>144,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOORDOWN COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		4,658		6,211
Current assets					
Stocks	13	600		600	
Debtors	14	4,192		3,613	
Cash at bank and in hand		155,888		143,069	
		<u>160,680</u>		<u>147,282</u>	
Creditors: amounts falling due within one year	15	<u>(6,548)</u>		<u>(9,038)</u>	
Net current assets			154,132		138,244
Total assets less current liabilities			<u>158,790</u>		<u>144,455</u>
Income funds					
Restricted funds	16		25,474		10,493
Unrestricted funds			133,316		133,962
			<u>158,790</u>		<u>144,455</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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J Robbins

Trustee

Company Registration No. CE007314

1 Accounting policies

Charity information

Moordown Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Coronation Avenue, BOURNEMOUTH, Dorset, BH9 1TW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stock represents items sold in the cafeteria only.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and memberships	184	14,486	14,670	32	938	970
Grants receivable	51,105	-	51,105	-	-	-
	<u>51,289</u>	<u>14,486</u>	<u>65,775</u>	<u>32</u>	<u>938</u>	<u>970</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable activities

	2020	2019
	£	£
Room hire and entrance fees	23,449	79,223
Other income	-	12,091
	<u>23,449</u>	<u>91,314</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fundraising events	-	495	495	-	4,196	4,196
Cafeteria and refreshment income	4,483	-	4,483	16,505	-	16,505
Phone, fax and copier takings	206	-	206	262	-	262
	<u>4,689</u>	<u>495</u>	<u>5,184</u>	<u>16,767</u>	<u>4,196</u>	<u>20,963</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Bank interest	326	1,098
	<u>326</u>	<u>1,098</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Other income

	Unrestricted funds	Total
	2020 £	2019 £
Coronavirus job retention scheme	15,275	-
	<u>15,275</u>	<u>-</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Trading costs</u>		
Cafeteria cost of sales	1,634	4,675
	<u>1,634</u>	<u>4,675</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activity costs

	2020	2019
	£	£
Depreciation and impairment	1,553	2,070
Rates and water	1,029	1,137
Insurance	2,294	3,027
Light and heat	6,045	7,885
Repairs and renewals	8,870	10,926
Garden expenses	530	1,082
Cleaning and laundry	2,998	3,093
Licenses	2,052	2,276
Subscriptions	-	20
Bad debts	-	1,132
	<u>25,371</u>	<u>32,648</u>
Share of support costs (see note 9)	63,324	69,015
Share of governance costs (see note 9)	5,345	4,927
	<u>94,040</u>	<u>106,590</u>

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	59,959	-	59,959	64,672	-	64,672
Telephone	432	-	432	495	-	495
Printing, postage and stationery	904	-	904	1,205	-	1,205
Sundries	237	-	237	460	-	460
Training	-	-	-	10	-	10
Computer and website expenses	1,792	-	1,792	2,173	-	2,173
Accountancy fees	-	5,345	5,345	-	4,877	4,877
Legal and professional fees	-	-	-	-	50	50
	<u>63,324</u>	<u>5,345</u>	<u>68,669</u>	<u>69,015</u>	<u>4,927</u>	<u>73,942</u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
10	11
=====	=====

Employment costs

	2020	2019
	£	£
Wages and salaries	55,440	59,788
Other pension costs	4,519	4,884
	=====	=====
	59,959	64,672
	=====	=====

No employees received emoluments in excess of £60,000.

Key management personnel gross salary £12,100.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2020	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	88,990	42,112	10,433	141,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2020	85,651	40,308	9,365	135,324
Depreciation charged in the year	835	451	267	1,553
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	86,486	40,759	9,632	136,877
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2020	2,504	1,353	801	4,658
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	3,339	1,804	1,068	6,211
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Stocks

	2020	2019
	£	£
Cafeteria stock	600	600
	<u> </u>	<u> </u>

14 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	2,045	1,189
Prepayments and accrued income	2,147	2,424
	<u> </u>	<u> </u>
	4,192	3,613
	<u> </u>	<u> </u>

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	103	103
Trade creditors	2,099	4,498
Other creditors	-	42
Accruals and deferred income	4,346	4,395
	<u>6,548</u>	<u>9,038</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2019	Incoming resources	Balance at 1 January 2020	Incoming resources 31 December 2020	Balance at 31 December 2020
	£	£	£	£	£
Washroom Fund	5,359	5,134	10,493	14,981	25,474

The restricted fund represents donations and fundraising income for the future refurbishment of the community centre washrooms.

MOORDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	4,658	-	4,658	6,211	-	6,211
Current assets/ (liabilities)	128,658	25,474	154,132	127,751	10,493	138,244
	<u>133,316</u>	<u>25,474</u>	<u>158,790</u>	<u>133,962</u>	<u>10,493</u>	<u>144,455</u>

18 Operating lease commitments

The charity leases a photocopier on an annual rolling contract. Rentals are £87 per quarter.

19 Related party transactions

The charity has a close working relationship with Bournemouth Borough Council, which has provided grant funding and donations for the furtherance of the charity's objects in years previous to the CIO.

The charity pays a peppercorn rent to the Council for the premises. As this amount is not material to the financial statements, no separate disclosure of the operating lease has been made.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity trustees do not act as custodian trustees nor do they have responsibility for such assets.