

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE GALTRES CENTRE CHARITY
(A COMPANY LIMITED BY GUARANTEE)

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Galtres Centre Charity was established to take on the charitable activities, assets and liabilities of The Galtres Centre, which was formed under a trust deed dated 17 May 1983 for the purpose of operating a community centre for recreation and leisure purposes for the inhabitants of Easingwold and its neighbourhood in the county of North Yorkshire.

The objects are intended to improve the quality of life of the inhabitants. Trustees believe that the objectives and activities of the charity comply with the guidance published by the Charity Commission on Public Benefit.

History of the Charity

The charity owns the freehold of the property known as "The Galtres" and acquired the freehold of the surrounding land comprising the whole of the site apart from the Crabmill Lane car park which is owned and managed by North Yorkshire Council.

The leisure hall was constructed by Hambleton District Council but is now fully owned by the Charity. It was officially opened on 19th April 1991. Alterations to this hall took place in 2008 and are detailed below.

The Charity established the Galtres Trading Company Limited in 1992 as a wholly owned subsidiary under the control of trustees. This undertakes trading activities that would not be permissible for the charity. This includes the fitness suite and the sale of food and drink. All surpluses generated by the Trading Company are donated to the charity.

A floodlit all weather pitch, the size of two tennis courts, has been constructed in the grounds, funded by the Centre, with the aid of grants received from the Foundation for Sport and the Arts, Sport England and Hambleton District Council. This facility was officially opened on 5th July 1996.

A 30 station fitness suite was constructed and funded by the Centre with grant aid from Sport England and Hambleton District Council. This facility has been in use since October 2001. The fitness suite operates on a membership basis for which a monthly fee is paid. Membership has remained fairly constant since the opening. The facility is open for over eighty hours each week and is staffed by suitably qualified paid staff.

A major development took place in 2008 when a four badminton court size sports hall was built. The hall is suitable for 5-a-side football, basketball, short mat bowls, netball, cricket nets, tennis, badminton and pickleball. It provides space for circuit training, many types of exercise class, children's activities and school use. The construction of this new sports hall allowed the old leisure hall to be converted and refurbished to become the new Galtres Entertainment Centre (GEC). With comfortable tiered retractable seating the GEC can accommodate up to 250 people. A permanent stage, good lighting and sound, together with full projection facilities enable the GEC to be used for a wide variety of activities including drama, music and cinema. These events are promoted by the Centre and by local groups hiring the facility. This development was funded by the Centre with grant aid from Section 106 money, Hambleton District Council, Sport England, WREN, and a number of other organisations. It was officially opened on 2nd July 2009 by HRH The Princess Royal.

OBJECTIVES AND ACTIVITIES

Significant Activities

The Centre employs a Centre Manager with two part time administrators (one also being a licensee), a Sports Coordinator, a member of bar staff, the Fitness Suite staff and part time cleaners. The Fitness Suite staff and the member of bar staff are employed by the Trading Company. The remainder of the day-to-day work at the Centre is carried out by unpaid volunteers.

The charity gratefully welcomes the unstinting help of 68 volunteers. Volunteers undertake a variety of roles at the charity and without them we would not be able to continue to provide the high standard of facilities and services without employing additional staff. We estimate that, based on the National Living Wage, the cost of employing staff rather than volunteers would be in excess of £100,000. We would like to thank all our volunteers for their continued loyal support and service.

A diverse range of activities is provided including Town Council meetings, local authority and NHS meetings and training sessions, Lions Club meetings, meetings of political parties, church groups, billiards and snooker, bridge and whist drives, amateur drama productions, flower club, craft fairs and a Masonic Lodge. A wide variety of entertainment takes place from tribute bands to historical lectures, from visiting theatre groups to celebrity appearances. The Centre also promotes regular cinema and live satellite broadcasts. The Centre is booked for wedding receptions, anniversary and birthday parties, funeral lunches, discos and has a regular Friday coffee morning.

Rooms are available for individual hire and all parts of the premises are in constant use, often fully booked. The sports facilities are available for hire by individuals or groups. Additionally, the Centre provides over 30 hours of exercise classes each week along with a programme of coaching for juniors.

ACHIEVEMENTS AND PERFORMANCE

Main achievements during the year

The Centre occupancy rate has recovered to pre-Covid levels in both the number of bookings and attendances with an average footfall of a little over 2,000 per week. Overall income has continued to recover strongly and was above pre-Covid levels. This includes a number of new fixed lettings such as the WI and language classes.

We have strengthened our links with both the local councils and the voluntary sector picking up a few additional regular bookings. We were also the venue for a countywide meeting for the voluntary sector which included a visit from the Mayor of York and North Yorkshire. Compliments are regularly received on the quality of the service and facilities that the building offers for meetings and conferences.

There is a regular programme of work to maintain and enhance the very high standards of all of the facilities. During the year a new, more efficient, water heating system was installed and new audio visual equipment was installed in the lounge.

FINANCIAL REVIEW

The trustees are presented with quarterly management accounts for the Charity and its Trading subsidiary. An annual budget is prepared to mirror each part of the activities undertaken by the Centre in accordance with its income generation priorities. These performances are monitored on a quarterly basis.

The financial performance of both the Charity and the Trading Company continued to improve post Covid. Turnover in the Trading Subsidiary was up by nearly 6% to £185,000 and was back to pre-Covid levels. This enabled the Trading Subsidiary to pay a rent to the Charity of £29,000 (2024: £29,000), contribute £27,179 (2024: £51,449) to the cost of facilities and to make a charitable donation to the Galtres Centre of £32,032 (2024: £5,410).

Including the increased contribution from the Trading Subsidiary, the income for the charity also increased significantly by more than 16% to £361,000. A detailed Statement of Financial Activities on pages 21 to 22 shows this improvement was across all areas of activities and was above pre-Covid levels.

Expenditure was down from £366,000 to £283,000 but the previous year included £72,000 on major repairs to the roof and chimneys of the original Galtres House.

The overall surplus for the year was £77,523 and demonstrates that the financial performance and position of the charity and of its trading subsidiary continues to improve and is currently satisfactory.

RESERVES POLICY

The Reserves Policy is reviewed by the trustees on an annual basis.

The Charity aims to maintain its free reserves in the range of 6 to 12 months forward expenditure for the Charity and Trading Subsidiary. In setting its Reserves Policy, the trustees have considered the Charity Commission guidance in 'CC19 Charities and Reserves' and taken its strategic aims into account. To support its strategic aims, the trustees may establish designated funds as appropriate for planned significant capital expenditure projects and new service initiatives.

In setting the target level of free reserves, the trustees have considered:

- its working capital and cashflow requirements
- the generally fixed nature of its service delivery costs but potential volatility in income
- the use of reserves to fund planned or unplanned deficits
- a contingency for significant unplanned expenditure

At 31 March 2025, total Reserves were £2,038,378, including £39,369 in Restricted Reserves where funds have been received for a specific purpose and £158,500 in Designated Reserves for anticipated major expenditure to the building and on facilities.

Fixed Assets, amounting to £1,606,552, cannot be liquidated and cannot be regarded as free reserves. Genuine Free Reserves therefore amount to £233,957 and, based on the budget for 2025/26, this equates to 6 months of forward expenditure, just within the target range.

INVESTMENT POWERS AND POLICY

Under the Articles of Association, trustees are permitted to invest funds in accordance with the Trustee Act 2000. With the level of free reserves being at the lower end of the target range, trustees have adopted a cautious approach to the investment of surplus funds which are deposited in various interest bearing accounts of different maturities, consistent with the cash flow needs of the charity.

RISKS

To address a whole range of risks, the Centre has a Health and Safety statement, an Emergency Action Plan and a range of policies covering Safeguarding, Fire, Working at Height, Manual Handling, Legionnaires Disease and COSHH amongst others.

Trustees have oversight of risks being faced by the charity and how those risks are mitigated. Trustees consider the following to be the major risks currently facing the charity

- Injury to a service user, especially when using the Fitness Centre and other physical activities. Suitably qualified staff and coaches are employed and all members of the Fitness Centre undergo a rigorous assessment and induction. Public Liability insurance is maintained.
- Loss of income. About 90% of income is generated from service users. This is a strength but is also a risk with individuals facing cost of living pressures and organisations facing cost pressures. Trustees ensure that the facilities remain of high quality, that the charging structures strikes a good balance between affordability and financial sustainability and that a wide range of activities are provided. The remaining 10% is from grants from statutory bodies which are exposed to funding pressures faced by those bodies. While we will continue to seek grant funding where this is available, the charity strives to be self sufficient.
- Reduction in volunteers. As noted above, the charity benefits from significant volunteer time which would be a significant cost if this was undertaken by paid staff. The charity has strong links in the community and is continually encouraging new volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Galtres Centre Charity was incorporated on 18 May 2016 and registered by the Charities Commission on 24 May 2016 to take over the activities of the Galtres Centre which was formed under a declaration of trust on 17 May 1983, and duly registered as a charity on 24 January 1984.

Recruitment and appointment of new trustees

Trustees may be appointed by existing trustees or by Members at an Ordinary meeting. There is no upper limit on the number of trustees and there are currently 13 trustees recruited for their skills and experience. Trustees continue in post until they are disqualified or resign.

THE GALTRES CENTRE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The original trust deed decreed that the centre should be administered by a committee of management, comprising thirty elected members, plus thirty four members selected to represent each of the organisations within the town supporting the centre.

The Articles of Association of the Galtres Centre Charity are derived from that original trust deed. There continue to be members as set out below, but a Board of Trustees (also known as Directors) which meets on a quarterly basis is responsible for leading and managing the Charity. The minimum number of directors specified in the Articles is 8 with no maximum.

Sub groups are appointed to carry out specific functions in the day-to-day running of the centre. These comprise Sports Committee, Live Entertainment, Cinema and Satellite, Catering, and Administration.

Under the Articles of Association there are a number of classes of members of the charity comprising:

- o the subscribers to the original Memorandum;
- o up to thirty individual members who shall be elected from the general public at the annual general meeting of the charity (known as elected members);
- o one member nominated by and representing each formally constituted club or society within Easingwold (known as representative members), the identity of such clubs and societies to be determined by the directors; and
- o up to ten co-opted members, who shall be determined by the directors (known as co-opted members).

Members meet on a quarterly basis at meetings chaired by a trustee to consider reports from trustees and sub-committees on the activities of the charity.

Induction and training of new trustees

New trustees are given copies of the Charity Commission leaflet detailing the duties and responsibilities of trustees together with a comprehensive Health and Safety Booklet.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10187450 (England and Wales)

Registered Charity number
1167301

Registered office
The Galtres Centre
Market Place
Easingwold
North Yorkshire
YO61 3AD

THE GALTRES CENTRE CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The Galtres Centre Charity is managed by the trustees with the support of the members.

The trustees during the period under review were:

J R Farmer
C J Pearson
D Bracewell
S M Bracewell
C J Smethurst
N Madden
R F Barugh
P Glossop (Resigned on 05/12/2024)
W A Rinaldi-Butcher
F M Readman (Resigned on 05/12/2024)
D E Gallon (Resigned on 01/12/2024)
R Westerman
S D Mattock
J Wintermeyer
P M Dack
S Hawksworth (Appointed on 01/04/2025)
J Osborne (Resigned on 24/04/2024)

Independent Examiner

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
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York
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YO19 5UW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 August 2025 and signed on its behalf by:

Mr R Westerman - Trustee

Independent examiner's report to the trustees of The Galtres Centre Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest

UHY Calvert Smith
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9 September 2025

THE GALTRES CENTRE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	35,294	37,994	73,288	64,676
Charitable activities					
Sporting and other community activities		194,450	-	194,450	168,951
Entertainment activities		49,012	-	49,012	35,990
Investment income	4	44,127	-	44,127	39,650
Total		<u>322,883</u>	<u>37,994</u>	<u>360,877</u>	<u>309,267</u>
EXPENDITURE ON					
Charitable activities	5				
Sporting and other community activities		213,467	36,994	250,461	341,827
Entertainment activities		34,893	-	34,893	24,020
Total		<u>248,360</u>	<u>36,994</u>	<u>285,354</u>	<u>365,847</u>
NET INCOME/(EXPENDITURE)		74,523	1,000	75,523	(56,580)
Transfers between funds	18	<u>11,757</u>	<u>(11,757)</u>	<u>-</u>	<u>-</u>
Net movement in funds		86,280	(10,757)	75,523	(56,580)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,910,729	50,126	1,960,855	2,017,435
TOTAL FUNDS CARRIED FORWARD		<u><u>1,997,009</u></u>	<u><u>39,369</u></u>	<u><u>2,036,378</u></u>	<u><u>1,960,855</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	12	3,409	-	3,409	4,768
Tangible assets	13	1,564,769	38,369	1,603,138	1,612,173
Investments	14	5	-	5	5
		<u>1,568,183</u>	<u>38,369</u>	<u>1,606,552</u>	<u>1,616,946</u>
CURRENT ASSETS					
Debtors	15	68,327	-	68,327	25,211
Cash at bank and in hand		383,923	1,787	385,710	371,208
		<u>452,250</u>	<u>1,787</u>	<u>454,037</u>	<u>396,419</u>
CREDITORS					
Amounts falling due within one year	16	(23,424)	(787)	(24,211)	(52,510)
		<u>428,826</u>	<u>1,000</u>	<u>429,826</u>	<u>343,909</u>
NET CURRENT ASSETS					
		<u>428,826</u>	<u>1,000</u>	<u>429,826</u>	<u>343,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,997,009</u>	<u>39,369</u>	<u>2,036,378</u>	<u>1,960,855</u>
NET ASSETS		<u>1,997,009</u>	<u>39,369</u>	<u>2,036,378</u>	<u>1,960,855</u>
FUNDS	18				
Unrestricted funds				1,997,009	1,910,729
Restricted funds				39,369	50,126
TOTAL FUNDS				<u>2,036,378</u>	<u>1,960,855</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2025 and were signed on its behalf by:

Mr J R Farmer - Trustee

Mr R Westerman - Trustee

1. STATUTORY INFORMATION

The charity is a private company limited by guarantee, incorporated in England and Wales. The company's registered office address and details of the charity's operations and principal activities are given in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company limited by guarantee, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has a wholly owned subsidiary The Galtres Centre Trading Company Ltd. The charity has taken advantage of the exemptions afforded by the SORP not to prepare group accounts on the basis that the gross income of the group is below the group accounts preparation threshold.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Performance related grants are accounted for as the charity earns the right to consideration by its performance. For capital grants, the accounting treatment of the asset acquired is dependent on the circumstances of each case. Where the terms of the grant are met once the specified asset is acquired, the asset is categorised as unrestricted.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activities is accounted for when the right to consideration accrues.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of sporting and other community activities expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of the resources.

2. ACCOUNTING POLICIES - continued

Intangible fixed assets

The website is being amortised on a straight line basis over its estimated useful life of 5 years.

Tangible fixed assets

All weather pitch - site work	50 years straight line
All weather pitch - surface	10 years straight line
Fitness suite - equipment	5 years straight line
Sports hall and entertainment centre - equipment	10 years straight line
Fixtures, fittings, equipment	5 years straight line

The charity has reviewed its tangible fixed assets. Where the trustees consider that the expected useful life of freehold land and buildings is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation is charged and, in accordance with FRS 102, the trustees will continue to carry out annual reviews of impairment. No depreciation is charged on the Galtres Centre building.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any impairment.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	36,294	11,412
Grants	36,994	53,264
	<u>73,288</u>	<u>64,676</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
North Yorkshire Council - Sports co-ordinator	36,994	34,900
North Yorkshire Council - Sports hall lighting	-	18,364
	<u>36,994</u>	<u>53,264</u>

4. INVESTMENT INCOME

	2025 £	2024 £
From trading subsidiary	29,000	29,000
Interest received	15,127	10,650
	<u>44,127</u>	<u>39,650</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Sporting and other community activities	236,674	13,787	250,461
Entertainment activities	34,893	-	34,893
	<u>271,567</u>	<u>13,787</u>	<u>285,354</u>

Sporting and other community activities expenditure includes £9,918 (£19,382 in the previous period) of irrecoverable input VAT.

6. SUPPORT COSTS

	Governance costs
	£
Sporting and other community activities	13,787

Support costs, included in the above, are as follows:

	2025 Sporting and other community activities £	2024 Total activities £
Administration salaries	5,453	5,416
Telephone	293	220
Postage and stationery	334	322
Computer supplies, support	347	255
Accountancy and legal fees	7,350	5,102
Interest payable and similar charges	10	-
	<u>13,787</u>	<u>11,315</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	15,321	17,378
Website costs amortisation	<u>1,359</u>	<u>1,359</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries		
Administration staff	54,861	55,009
Outside help	2,965	12,417
Sport and leisure co-ordinator	31,098	30,018
Cleaners	20,240	18,106
Fitness coaching	7,558	8,270
	<u>116,722</u>	<u>123,820</u>
Gross wages and salaries	113,627	120,379
Social security costs	2,006	1,855
Employers pension costs	1,089	1,586
	<u>116,722</u>	<u>123,820</u>

The average number of employees during the year was 8 (2024- 10).

In addition, various people assisted on a self employed basis with coaching of sports and other activities at a total cost of £42,246 (Y/E 2024: £39,290).

There are no employees who received total emoluments of more than £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,412	53,264	64,676
Charitable activities			
Sporting and other community activities	168,951	-	168,951
Entertainment activities	35,990	-	35,990
Investment income	39,650	-	39,650
Total	<u>256,003</u>	<u>53,264</u>	<u>309,267</u>
EXPENDITURE ON			
Charitable activities			
Sporting and other community activities	288,563	53,264	341,827
Entertainment activities	24,020	-	24,020
Total	<u>312,583</u>	<u>53,264</u>	<u>365,847</u>
NET INCOME/(EXPENDITURE)	(56,580)	-	(56,580)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	11,757	(11,757)	-
Net movement in funds	(44,823)	(11,757)	(56,580)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,955,552	61,883	2,017,435
TOTAL FUNDS CARRIED FORWARD	1,910,729	50,126	1,960,855

11. INDEPENDENT EXAMINER'S FEES

Independent Examiner's fees for the period were £7,350 (2024: £5,100) plus VAT. This includes £1,750 for an independent examination and £5,600 for other services.

12. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 April 2024 and 31 March 2025	6,794
AMORTISATION	
At 1 April 2024	2,026
Charge for year	1,359
At 31 March 2025	3,385
NET BOOK VALUE	
At 31 March 2025	3,409
At 31 March 2024	4,768

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,839,092	420,988	2,260,080
Additions	-	6,286	6,286
At 31 March 2025	1,839,092	427,274	2,266,366
DEPRECIATION			
At 1 April 2024	259,985	387,922	647,907
Charge for year	5,780	9,541	15,321
At 31 March 2025	265,765	397,463	663,228
NET BOOK VALUE			
At 31 March 2025	1,573,327	29,811	1,603,138
At 31 March 2024	1,579,107	33,066	1,612,173

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 April 2024 and 31 March 2025	5
NET BOOK VALUE	
At 31 March 2025	5
At 31 March 2024	5

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Galtres Centre Trading Company
Registered office: The Galtres Centre, Market Place, Easingwold, North Yorkshire, YO61 3AD
Nature of business: Trading subsidiary

	% holding	2025 £	31/3/24 £
Class of share:			
Ordinary	100	5	5
Aggregate capital and reserves			

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	7,682	3,127
Due from trading company	44,090	8,501
Prepayments and accrued income	16,555	13,583
	<u>68,327</u>	<u>25,211</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,949	3,349
VAT	1,995	2,520
Accruals and deferred income	20,267	46,641
	<u>24,211</u>	<u>52,510</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,856	1,856
Between one and five years	928	2,784
	<u>2,784</u>	<u>4,640</u>

18. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	1,830,729	74,523	(66,743)	1,838,509
Designated fund	80,000	-	78,500	158,500
	<u>1,910,729</u>	<u>74,523</u>	<u>11,757</u>	<u>1,997,009</u>
Restricted funds				
All weather pitch reserve	13,485	-	(4,045)	9,440
Sports hall reserve	36,641	-	(7,712)	28,929
Electronic signage	-	1,000	-	1,000
	<u>50,126</u>	<u>1,000</u>	<u>(11,757)</u>	<u>39,369</u>
TOTAL FUNDS	<u>1,960,855</u>	<u>75,523</u>	<u>-</u>	<u>2,036,378</u>

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,883	(248,360)	74,523
Restricted funds			
Sports and leisure fund	36,994	(36,994)	-
Electronic signage	1,000	-	1,000
	<u>37,994</u>	<u>(36,994)</u>	<u>1,000</u>
TOTAL FUNDS	<u>360,877</u>	<u>(285,354)</u>	<u>75,523</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,955,552	(56,580)	(68,243)	1,830,729
Designated fund	-	-	80,000	80,000
	<u>1,955,552</u>	<u>(56,580)</u>	<u>11,757</u>	<u>1,910,729</u>
Restricted funds				
All weather pitch reserve	17,530	-	(4,045)	13,485
Sports hall reserve	44,353	-	(7,712)	36,641
	<u>61,883</u>	<u>-</u>	<u>(11,757)</u>	<u>50,126</u>
TOTAL FUNDS	<u>2,017,435</u>	<u>(56,580)</u>	<u>-</u>	<u>1,960,855</u>

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,003	(312,583)	(56,580)
Restricted funds			
Sports and leisure fund	34,900	(34,900)	-
Sports hall lighting	18,364	(18,364)	-
	<u>53,264</u>	<u>(53,264)</u>	<u>-</u>
TOTAL FUNDS	<u>309,267</u>	<u>(365,847)</u>	<u>(56,580)</u>

The restricted funds all relate to grants and donations received for specific purposes as laid down by the donors.

The sports and leisure fund relates to funding from North Yorkshire Council to assist in the general well-being and health improvement of the communities in the south of Hambleton, through the provision of sport, leisure and the arts.

The electronic signage fund relates to a legacy donation received specifically to contribute towards the cost of electronic signage within the Centre. The funds received were not spent during the current financial year.

The capital reserve restricted funds (being the all-weather pitch reserve and the sports hall reserve), are written off over the same period as the depreciation period of the asset for which they were received and transferred to general funds.

The trustees have designated £158,500 for planned expenditure in the next 3 to 5 years. This will initially cover the cost of replacing the windows to the south elevation, replacement gym equipment and development of IT and the website. This fund is unrestricted.

19. RELATED PARTY DISCLOSURES

The total value of shared overhead costs charged by The Galtres Centre to its wholly owned subsidiary The Galtres Centre Trading Company Ltd in respect of the use of its facilities amounted to £27,179 (2024: £51,449). The Galtres Centre Trading Company Limited also paid The Galtres Centre £24,000 (2024: £24,000) rent for a fitness suite and £5,000 (2024: £5,000) for the use of exercise machines.

A donation of £32,032 (2024: £5,410) was received from The Galtres Centre Trading Company Ltd during the current year.

The balance owed by The Galtres Centre Trading Company to The Galtres Centre at 31 March 2025 amounted to £44,090 (2024: £8,501). This balance is interest free and repayable on demand.

THE GALTRES CENTRE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,294	11,412
Grants	36,994	53,264
	<hr/>	<hr/>
	73,288	64,676
Investment income		
From trading subsidiary	29,000	29,000
Interest received	15,127	10,650
	<hr/>	<hr/>
	44,127	39,650
Charitable activities		
Entertainment income	49,012	35,990
All weather pitch	17,022	12,402
Sports hall	34,556	27,461
Senior activities	8,552	8,081
Fitness training	70,861	60,818
Creative arts class	6,965	7,514
Coaching	2,135	2,480
Holiday activities	97	178
Pre school creche	2,183	1,609
Room hire	47,027	42,986
Billiards	3,283	3,779
Other income	1,769	1,643
	<hr/>	<hr/>
	243,462	204,941
Total incoming resources	<hr/>	<hr/>
	360,877	309,267
EXPENDITURE		
Charitable activities		
Administration salaries	49,076	48,743
Pensions	1,089	1,586
Entertainment costs	34,893	24,020
Sports and leisure co-ordinator	30,399	29,344
Coaching, other assistance	49,746	47,498
Gardening wages, materials	3,174	12,627
Cleaning wages, materials	25,641	23,366
Repairs, maintenance	19,209	110,363
Heat, light	27,812	40,751
Carried forward	241,039	338,298

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THE GALTRES CENTRE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	241,039	338,298
Water rates	3,670	2,843
Insurance	7,069	6,787
Telephone	2,641	1,978
Printing, postage, stationery	3,005	2,902
Computer supplies, support	3,125	2,296
Sundry expenses	21,517	32,140
Development costs	1,359	1,359
Depreciation	15,321	17,378
Recharges to trading subsidiary	(27,179)	(51,449)
	<u>271,567</u>	<u>354,532</u>
Support costs		
Governance costs		
Administration salaries	5,453	5,416
Telephone	293	220
Postage and stationery	334	322
Computer supplies, support	347	255
Accountancy and legal fees	7,350	5,102
Other interest	10	-
	<u>13,787</u>	<u>11,315</u>
Total resources expended	<u>285,354</u>	<u>365,847</u>
Net income/(expenditure)	<u>75,523</u>	<u>(56,580)</u>

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