

REGISTERED COMPANY NUMBER: 10187450 (England and Wales)

REGISTERED CHARITY NUMBER: 1167301

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE GALTRES CENTRE CHARITY  
(A COMPANY LIMITED BY GUARANTEE)

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
North Yorkshire  
YO19 5UW

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# THE GALTRES CENTRE CHARITY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Galtres Centre Charity was established to take on the charitable activities, assets and liabilities of The Galtres Centre. The Galtres Centre was formed under a trust deed dated 17 May 1983 for the purpose of operating a community centre for the use of the inhabitants of the parish of Easingwold and its neighbourhood in the county of North Yorkshire.

The trustees are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when they review the objectives and activities of the Galtres Centre to ensure they continue to reflect the charities aims.

## OBJECTIVES AND ACTIVITIES

### Significant activities

The charity owns the freehold of the property known as "The Galtres" and acquired the freehold of the surrounding land comprising the whole of the site apart from the Crabmill Lane car park which is owned and managed by Hambleton District Council. This was previously leased from Hambleton District Council on a ninety-nine year lease.

The leisure hall was constructed by Hambleton District Council. This is now fully owned by the Charity. It was officially opened on 19th April 1991. Alterations to this hall took place in 2008 and are detailed below.

A floodlit all weather pitch, the size of two tennis courts, has been constructed in the grounds, funded by the Centre, with the aid of grants received from the Foundation for Sport and the Arts, Sport England and Hambleton District Council. This facility was officially opened on 5th July 1996.

A 30 station fitness suite was constructed and funded by the Centre with grant aid from Sport England and Hambleton District Council. This facility has been in use since October 2001. The fitness suite operates on a membership basis for which a monthly fee is paid. Membership has remained fairly constant since the opening. The facility is open for over eighty hours each week and is staffed by suitably qualified paid staff.

A lift has been installed to provide access to the first floor by people with mobility problems. The lift has been operational since May 2004.

An extension to the lounge was completed in December 2005 which increased capacity from 120 to 150. The lounge has the benefit of a hearing loop and audio equipment. The lounge furniture was replaced in 2010.

A major development took place in 2008 when a four badminton court size sports hall was built. The hall is suitable for 5-a-side football, basketball, short mat bowls, netball, cricket nets and tennis as well as badminton. It provides space for circuit training, many types of exercise class, children's activities and school use. The construction of this new sports hall allowed the old leisure hall to be converted and refurbished to become the new Galtres Entertainment Centre (GEC). With comfortable tiered retractable seating the GEC can accommodate up to 250 people. A permanent stage, good lighting and sound, together with full projection facilities enable the GEC to be used for a wide variety of activities including drama, music and cinema. These events are promoted by the Centre and by local groups hiring the facility. This development was funded by the Centre with grant aid from Section 106 money, Hambleton District Council, Sport England, WREN, and a number of other organisations. It was officially opened on 2nd July 2009 by HRH The Princess Royal.

Part of the Centre is licensed for entertainment and the sale of alcohol. The kitchen provides full catering facilities. All sales of food and drink are handled by the Galtres Centre Trading Company Limited, using the amenities provided by the charity. This Company is a wholly owned subsidiary of the Galtres Centre, under the control of the Management Committee.

The Centre employs an Office Manager with two part time administrators, a Sports Coordinator, the Fitness Suite staff and part time cleaners, ground staff and licensee. The remainder of the day to day work at the Centre is carried out by unpaid volunteers.

A diverse range of activities is provided including Town Council meetings, Lions Club meetings, meetings of political parties, billiards and snooker, bridge and whist drives, amateur drama productions, flower club, craft fairs and a Masonic Lodge. A wide variety of entertainment takes place from tribute bands to historical lectures, from visiting theatre groups to celebrity appearances. The Centre also promotes regular cinema and live satellite broadcasts. The Centre is booked for wedding receptions, anniversary and birthday parties, funeral lunches, discos and has a regular Friday coffee morning.

#### OBJECTIVES AND ACTIVITIES

Rooms are available for individual hire and all parts of the premises are in constant use, often fully booked. The sports facilities are available for hire by individuals or groups. Additionally, the Centre provides over 30 hours of exercise classes each week along with a programme of coaching for juniors. It would appear that the Centre is providing facilities which are fulfilling a public need.

#### ACHIEVEMENT AND PERFORMANCE

Main achievements during the year

The General Purposes and Finance Committee is presented with quarterly management accounts for the Charity and its Trading subsidiary. An annual budget is prepared to mirror each part of the activities undertaken by the Centre in accordance with its income generation priorities. These performances are monitored on a quarterly basis.

The releasing of Covid restrictions has allowed both the Charity and the Trading company to return to normal operations. It has been a struggle to get the overall activity levels back to the pre Covid numbers, but by the end of the year, the situation was almost back to normal. The Trading Company returned to profit for the last half of the period and managed to repay the £40k loaned to it during the pandemic to meet wages bills. The Cinema, Live entertainment and NTL programmes also recovered and income rose accordingly.

The performance of the Centre would not have been possible without the judicious use of a host of volunteers who run, organise and maintain activity levels which allows for maximum income for minimum cost. There are still challenging times ahead as the cost of living crisis effects our customer base and inflation and the war in Ukraine effects the availability and cost of utilities.

Nevertheless, the Charity retains funds in interest bearing deposit accounts. Whilst some capital has had to be realised to meet costs over the past year, it is still able to meet its Reserve Policy threshold of £200k.

#### FINANCIAL REVIEW

The financial position of the charity and of its trading subsidiary is currently satisfactory.

Since the centre was formed in 1983 the facilities of the Galtres Centre have been improved and extended by means of judicious management and grants received from various bodies. Over 75% of the charity's reserves are invested in the facilities and further improvements are planned over the next few years. The policy of the trustees is to maintain sufficient liquid reserves to enable the charity to maintain and replace its functional assets, to meet short term operating expenses to improve the facilities as funds become available and to maintain a sufficient reserve to ensure the long term sustainability of the Centre should voluntary input be reduced.

Reserves at the balance sheet date were £2,017,435, of which £61,883 were restricted.

Funds are held in interest bearing deposit accounts.

Most of the operational activities of the centre are self-financing. No specific fund raising activities are planned.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Galtres Centre Charity was incorporated on 18 May 2016 and registered by the Charities Commission on 24 May 2016 to take over the trading activities of the Galtres Centre which was formed under a declaration of trust on 17 May 1983, and duly registered as a charity on 24 January 1984.

Recruitment and appointment of new trustees

Trustees, including those selected by organisations within the town to represent them on the management committee, are volunteers who ask to become members of the management committee.

All trustees are nominated and elected at the annual general meeting in October each year, when a full list of all current trustees is voted on and recorded.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure

The original trust deed decreed that the centre should be administered by a committee of management, comprising thirty elected members, plus thirty four members selected to represent each of the organisations within the town supporting the centre. The names of these organisations are shown in the declaration of trust. In addition not more than ten further members may be co-opted.

The Articles of Association of the newly formed Galtres Centre Charity are derived from that original trust deed.

The directors are the trustees of the charity. The minimum number of directors specified in the Articles is 8.

The members comprise:

- o The subscribers to the Memorandum;
- o up to thirty individual members who shall be elected from the general public at the annual general meeting of the charity (known as elected members);
- o one member nominated by and representing each formally constituted club or society within Easingwold (known as representative members), the identity of such clubs and societies to be determined by the directors; and
- o up to ten co-opted members, who shall be determined by the directors (known as co-opted members).

Members are encouraged to participate in the management of the Centre and are entitled to attend General Meetings and to vote on resolutions presented to those meetings.

Sub groups are appointed to carry out specific functions in the day-to-day running of the centre. These comprise General Purpose (Finance) Committee, Sports Committee, Live Entertainment, Cinema and Satellite, Catering, and Administration.

Induction and training of new trustees

New trustees are given copies of the Charity Commission leaflet detailing the duties and responsibilities of trustees.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
10187450 (England and Wales)

Registered Charity number  
1167301

Registered office  
The Galtres Centre  
Market Place  
Easingwold  
North Yorkshire  
YO61 3AD

THE GALTRES CENTRE CHARITY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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Trustees

The Galtres Centre Charity is administered by the directors with the support of the members.

The trustees during the period under review were:

J R Farmer  
C J Pearson  
D Bracewell  
SM Bracewell  
C J Smethurst  
N Madden  
R F Barugh  
P Glossop  
W A Rinaldi-Butcher  
E P Readman (Deceased 16/07/2023)  
F M Readman  
D E Gallon  
R Westerman  
S D Mattock  
J Wintermeyer (Appointed 26/10/2022)

Independent Examiner

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
North Yorkshire  
YO19 5UW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 November 2023 and signed on its behalf by:

Mr J R Farmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GALTRES CENTRE CHARITY

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Independent examiner's report to the trustees of The Galtres Centre Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
North Yorkshire  
YO19 5UW

30 November 2023



THE GALTRES CENTRE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,136	47,946	51,082	82,392
Charitable activities					
Sporting and other community activities		155,925	-	155,925	129,131
Entertainment activities		30,799	-	30,799	14,163
Investment income	4	11,605	-	11,605	4,270
Total		<u>201,465</u>	<u>47,946</u>	<u>249,411</u>	<u>229,956</u>
EXPENDITURE ON					
Charitable activities	5				
Sporting and other community activities		206,916	32,940	239,856	244,259
Entertainment activities		19,127	-	19,127	8,447
Total		<u>226,043</u>	<u>32,940</u>	<u>258,983</u>	<u>252,706</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(24,578) 26,905	15,006 (26,905)	(9,572) -	(22,750) -
Net movement in funds		2,327	(11,899)	(9,572)	(22,750)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,953,225	73,782	2,027,007	2,049,757
TOTAL FUNDS CARRIED FORWARD		<u>1,955,552</u>	<u>61,883</u>	<u>2,017,435</u>	<u>2,027,007</u>

The notes form part of these financial statements

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	12	4,333	-	4,333	-
Tangible assets	13	1,559,592	61,883	1,621,475	1,610,383
Investments	14	5	-	5	5
		<u>1,563,930</u>	<u>61,883</u>	<u>1,625,813</u>	<u>1,610,388</u>
CURRENT ASSETS					
Debtors	15	23,578	-	23,578	44,888
Cash at bank and in hand		<u>386,463</u>	<u>1,612</u>	<u>388,075</u>	<u>391,180</u>
		410,041	1,612	411,653	436,068
CREDITORS					
Amounts falling due within one year	16	(18,419)	(1,612)	(20,031)	(19,449)
		<u>391,622</u>	<u>-</u>	<u>391,622</u>	<u>416,619</u>
NET CURRENT ASSETS					
		<u>391,622</u>	<u>-</u>	<u>391,622</u>	<u>416,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,955,552	61,883	2,017,435	2,027,007
NET ASSETS		<u>1,955,552</u>	<u>61,883</u>	<u>2,017,435</u>	<u>2,027,007</u>
FUNDS	18				
Unrestricted funds				1,955,552	1,953,225
Restricted funds				<u>61,883</u>	<u>73,782</u>
TOTAL FUNDS				<u>2,017,435</u>	<u>2,027,007</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mr J R Farmer - Trustee

Mr C J Smethurst - Trustee

1. STATUTORY INFORMATION

The charity is a private company limited by guarantee, incorporated in England and Wales. The company's registered office address and details of the charity's operations and principal activities are given in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company limited by guarantee, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has a wholly owned subsidiary The Galtres Centre Trading Company Ltd. The charity has taken advantage of the exemptions afforded by the SORP not to prepare group accounts on the basis that the gross income of the group is below the group accounts preparation threshold.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants are accounted for as the charity earns the right to consideration by its performance. For capital grants, the accounting treatment of the asset acquired is dependent on the circumstances of each case. Where the terms of the grant are met once the specified asset is acquired, the asset is categorised as unrestricted.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activities is accounted for when the right to consideration accrues.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of sporting and other community activities expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of the resources.

2. ACCOUNTING POLICIES - continued

Intangible fixed assets

The new website is being amortised on a straight line basis over its estimated useful life of 5 years.

Tangible fixed assets

All weather pitch - site work	50 years straight line
All weather pitch - surface	10 years straight line
Fitness suite - equipment	5 years straight line
Sports hall and entertainment centre - equipment	10 years straight line
Fixtures, fittings, equipment	5 years straight line

The charity has reviewed its tangible fixed assets. Where the trustees consider that the expected useful life of freehold land and buildings is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation is charged and, in accordance with FRS 102, the trustees will continue to carry out annual reviews of impairment. No depreciation is charged on the Galtres Centre building.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The contingency fund is a designated fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease

Fixed asset investments

Fixed asset investments are stated at cost less provision for any impairment.

## 3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	3,136	3,698
Grants	47,946	78,694
	<u>51,082</u>	<u>82,392</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Hambleton District Council - Sports co-ordinator	32,940	32,140
Hambleton District Council - Covid-19	-	18,000
HMRC - CJRS grant	-	16,554
Hambleton District Council - New Boiler	-	12,000
Hambleton District Council - Street lighting	1,006	-
Hambleton District Council - Spinning bikes	14,000	-
	<u>47,946</u>	<u>78,694</u>

## 4. INVESTMENT INCOME

	2023	2022
	£	£
From trading subsidiary	5,700	-
Interest received	5,905	4,270
	<u>11,605</u>	<u>4,270</u>

## 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Sporting and other community activities	229,209	10,647	239,856
Entertainment activities	19,127	-	19,127
	<u>248,336</u>	<u>10,647</u>	<u>258,983</u>

Sporting and other community activities expenditure includes £11,402 (£10,169 in the previous period) of irrecoverable input VAT.

## 6. SUPPORT COSTS

	Governance costs
	£
Sporting and other community activities	10,647

Support costs, included in the above, are as follows:

	2023 Sporting and other community activities £	2022  Total activities £
Administration salaries	4,891	4,676
Telephone	191	185
Postage and stationery	226	383
Computer supplies, support	275	275
Accountancy and legal fees	5,064	4,540
	<u>10,647</u>	<u>10,059</u>

## 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	18,042	16,585
Website costs amortisation	667	-
	<u>18,709</u>	<u>16,585</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## 9. STAFF COSTS

	2023 £	2022 £
Wages and salaries		
Administration staff (one full time, three part time)	50,014	47,426
Outside help (two part time)	13,317	12,015
Sport and leisure co-ordinator (one full time)	28,600	26,595
Cleaners (four part time)	18,095	13,451
Fitness coaching (one part time)	7,226	7,609
	<u>117,252</u>	<u>107,096</u>
Gross wages and salaries	112,591	104,351
Social security costs	2,884	1,460
Employers pension costs	1,777	1,285
	<u>117,252</u>	<u>107,096</u>

The average number of employees during the year was 10 (2022 - 10).

In addition, various people assisted on a self employed basis with coaching of sports and other activities at a total cost of £40,342 (Y/E 2022: £35,999). The Y/E 2022 comparative includes £1,397 paid to self employed coaches whilst they were unable to work due to Covid-19 restrictions.

There are no employees who received total emoluments of more than £60,000.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,252	44,140	82,392
Charitable activities			
Sporting and other community activities	129,131	-	129,131
Entertainment activities	14,163	-	14,163
Investment income	4,270	-	4,270
Total	<u>185,816</u>	<u>44,140</u>	<u>229,956</u>
EXPENDITURE ON			
Charitable activities			
Sporting and other community activities	200,119	44,140	244,259
Entertainment activities	8,447	-	8,447
Total	<u>208,566</u>	<u>44,140</u>	<u>252,706</u>



## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(22,750)	-	(22,750)
Transfers between funds	13,317	(13,317)	-
Net movement in funds	(9,433)	(13,317)	(22,750)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,962,658	87,099	2,049,757
TOTAL FUNDS CARRIED FORWARD	1,953,225	73,782	2,027,007

## 11. INDEPENDENT EXAMINER'S FEES

Independent Examiner's fees for the period were £4,765 (2022: £4,540) plus VAT. This includes £1,195 for an independent examination and £3,570 for other services.

## 12. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
Additions	5,000
AMORTISATION	
Charge for year	667
NET BOOK VALUE	
At 31 March 2023	4,333
At 31 March 2022	-

## 13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,839,092	449,249	2,288,341
Additions	-	29,134	29,134
Disposals	-	(8,504)	(8,504)
At 31 March 2023	1,839,092	469,879	2,308,971
DEPRECIATION			
At 1 April 2022	248,425	429,533	677,958
Charge for year	5,780	12,262	18,042
Eliminated on disposal	-	(8,504)	(8,504)
At 31 March 2023	254,205	433,291	687,496
NET BOOK VALUE			
At 31 March 2023	1,584,887	36,588	1,621,475
At 31 March 2022	1,590,667	19,716	1,610,383

## 14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 April 2022 and 31 March 2023	5
NET BOOK VALUE	
At 31 March 2023	5
At 31 March 2022	5

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Galtres Centre Trading Company  
Registered office: The Galtres Centre, Market Place, Easingwold, Yorkshire, YO61 3AD  
Nature of business: Trading subsidiary

Class of share:	% holding	2023 £	31/3/22 £
Ordinary	100		
Aggregate capital and reserves		5	(19,805)
Profit/(loss) for the year		19,810	(861)

## 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,770	2,883
Due from trading company	10,729	30,000
Prepayments and accrued income	9,079	12,005
	<u>23,578</u>	<u>44,888</u>

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	4,472	1,995
VAT	1,864	751
Due to trading company	-	7,600
Accruals and deferred income	13,695	9,103
	<u>20,031</u>	<u>19,449</u>

## 17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,856	1,856
Between one and five years	4,640	6,496
	<u>6,496</u>	<u>8,352</u>

## 18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	1,878,225	(24,578)	101,905	1,955,552
Contingency Fund	75,000	-	(75,000)	-
	<u>1,953,225</u>	<u>(24,578)</u>	<u>26,905</u>	<u>1,955,552</u>
Restricted funds				
All weather pitch reserve	21,718	-	(4,188)	17,530
Sports hall reserve	52,064	-	(7,711)	44,353
Street lighting	-	1,006	(1,006)	-
Spinning bikes	-	14,000	(14,000)	-
	<u>73,782</u>	<u>15,006</u>	<u>(26,905)</u>	<u>61,883</u>
TOTAL FUNDS	<u>2,027,007</u>	<u>(9,572)</u>	<u>-</u>	<u>2,017,435</u>

## 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,465	(226,043)	(24,578)
Restricted funds			
Sports and leisure fund	32,940	(32,940)	-
Street lighting	1,006	-	1,006
Spinning bikes	14,000	-	14,000
	<u>47,946</u>	<u>(32,940)</u>	<u>15,006</u>
TOTAL FUNDS	<u>249,411</u>	<u>(258,983)</u>	<u>(9,572)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,887,658	(22,750)	13,317	1,878,225
Contingency Fund	75,000	-	-	75,000
	<u>1,962,658</u>	<u>(22,750)</u>	<u>13,317</u>	<u>1,953,225</u>
Restricted funds				
All weather pitch reserve	26,108	-	(4,390)	21,718
Fitness suite reserve	1,215	-	(1,215)	-
Sports hall reserve	59,776	-	(7,712)	52,064
	<u>87,099</u>	<u>-</u>	<u>(13,317)</u>	<u>73,782</u>
TOTAL FUNDS	<u>2,049,757</u>	<u>(22,750)</u>	<u>-</u>	<u>2,027,007</u>

## 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,816	(208,566)	(22,750)
Restricted funds			
Sports and leisure fund	32,140	(32,140)	-
New boiler fund	12,000	(12,000)	-
	<u>44,140</u>	<u>(44,140)</u>	<u>-</u>
TOTAL FUNDS	<u>229,956</u>	<u>(252,706)</u>	<u>(22,750)</u>

The restricted funds all relate to grants and donations received for specific purposes as laid down by the donors.

The sports and leisure fund relates to funding from Hambleton District Council to assist in the general well-being and health improvement of the communities in the south of Hambleton, through the provision of sport, leisure and the arts.

The street lighting fund relates to funding from Hambleton District Council to contribute towards the repair and replacement of two street lights within the grounds of the Galtres Centre. The funds received were all spent during the current financial year.

The spinning bikes fund relates to funding from Hambleton District Council to contribute towards the purchase of 13 new spinning bikes for use by the users of the Galtres Centre. The funds received were all spent during the current financial year.

The capital reserve restricted funds (being the all-weather pitch reserve, the fitness reserve and the sports hall reserve), are written off over the same period as the depreciation period of the asset for which they were received and transferred to general funds. The fitness reserve was fully written off during the year.

£75,000 previously designated as an unrestricted contingency reserve has been reallocated to general funds in the year.

19. RELATED PARTY DISCLOSURES

The total value of shared overhead costs charged by The Galtres Centre to its wholly owned subsidiary The Galtres Centre Trading Company Ltd in respect of the use of its facilities amounted to £25,693 (2022: £nil). The Galtres Centre Trading Company Limited also paid The Galtres Centre £3,800 (2022: £nil) rent for a fitness suite and £1,900 (2022: £nil) for the use of exercise machines.

No donations were received from The Galtres Centre Trading Company Ltd during the current or prior year.

The balance owed by The Galtres Centre Trading Company to The Galtres Centre at 31 March 2023 amounted to £10,729 (2022: £nil). This balance is interest free and repayable on demand.

Funds were advanced to the trading company during the Covid-19 restrictions to enable the company to pay salaries and overheads as these fell due. This loan was fully repaid in the year therefore the balance at 31 March 2023 was £nil (2022: £30,000).

THE GALTRES CENTRE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	3,136	3,698
Grants	47,946	78,694
	<u>51,082</u>	<u>82,392</u>
Investment income		
From trading subsidiary	5,700	-
Interest received	5,905	4,270
	<u>11,605</u>	<u>4,270</u>
Charitable activities		
Entertainment income	30,316	13,792
All weather pitch	10,833	12,392
Sports hall	24,175	18,091
Senior activities	15,003	23,219
Fitness training	58,167	36,529
Coaching	2,469	2,204
Holiday activities	264	528
Pre school creche	1,804	1,052
Room hire	40,508	33,212
Billiards	1,659	1,255
Other income	1,526	1,020
	<u>186,724</u>	<u>143,294</u>
Total incoming resources	249,411	229,956
<b>EXPENDITURE</b>		
Charitable activities		
Administration salaries	44,015	42,083
Pensions	1,777	1,285
Entertainment costs	19,127	8,447
Sports and leisure co-ordinator	27,784	26,016
Coaching, other assistance	47,524	43,568
Gardening wages, materials	13,317	12,015
Cleaning wages, materials	23,065	17,045
Repairs, maintenance	20,095	26,248
Heat, light	21,124	17,753
Water rates	3,084	1,441
Carried forward	220,912	195,901

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THE GALTRES CENTRE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	220,912	195,901
Insurance	6,494	5,536
Telephone	1,913	1,664
Printing, postage, stationery	2,036	3,495
Computer supplies, support	2,474	2,479
Sundry expenses	21,490	16,987
Development costs	667	-
Depreciation	18,043	16,585
Recharges to trading subsidiary	(25,693)	-
	<u>248,336</u>	<u>242,647</u>
Support costs		
Governance costs		
Administration salaries	4,891	4,676
Telephone	191	185
Postage and stationery	226	383
Computer supplies, support	275	275
Accountancy and legal fees	5,064	4,540
	<u>10,647</u>	<u>10,059</u>
Total resources expended	<u>258,983</u>	<u>252,706</u>
Net expenditure	<u>(9,572)</u>	<u>(22,750)</u>

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