

2025

Registered Company No. 07556426  
Registered Charity No. 1167296

## **Padnell Pre-School**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

**for the year ended 31 August 2025**

## **Padnell Pre-School**

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*for the year ended 31 August 2025*

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**Padnell Pre-School**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**for the year ended 31 August 2025**

Trustees	Hannah Shepherd (Chair) Amanda Grayson Diane Kingsbury (Treasurer) Andrew Barker Lisa Kernot
Charity number	1167296
Company number	07556426
Registered office	Padnell Avenue Cowplain Waterlooville PO8 8DS
Bankers	National Westminster Bank
Independent examiner	Rachel Kavanagh FCA t/a Zip Accounting 5 Oak Tree Drive Liss Hampshire GU33 7HW

**Padnell Pre-School**  
**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)**  
**for the year ended 31 August 2025**

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document.

**Governance**

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity in June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustees / directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services, and not more than a minority of trustees/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Hannah Shepherd  
Amy Mitchell (Resigned on 13 October 2025)  
Amanda Grayson  
Diane Kingsbury  
Lana Attwood (Resigned on 13 October 2025)  
Eleanor Waller (Resigned on 13 October 2025)  
Andrew Barker  
Lisa Kernot (Appointed on 13 October 2025)

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and complete Safeguarding and Role of Trustee in delivering the EYFS training certificates.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Pre-School and to enable them to ensure that the financial statements comply with the Companies Act 2006. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

**Objectives and principal activities**

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age two to rising five by encouraging parents to understand and provide for the needs of their children through community groups.

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

We have active parent partnerships, involving families of the Pre-School to help organise events throughout the year.



**Padnell Pre-School**  
**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) (CONT'D)**  
**for the year ended 31 August 2025**

**Achievements and performance**

A new mud kitchen – Parent donation of initial mud kitchen – Parent volunteers dug and laid foundations and built an overhead wooden weather canopy.

Purchase of a second-hand interactive whiteboard, with the help of a parent, was obtained at a very reasonable cost.

Working with a local day nursery setting to offer before and after pre-school care for working parents.

Member of staff completed their LAC training. Forest School level two training completed also.

Completion by a member of staff for her Early Year Status Training.

Therapy dog now established, insured and certified for attendance at the pre-school.

Ready Steady Listen Event – Three bears workshop; a fundraising event whereby the children were sponsored to read at home, and the sponsor money raised was used to purchase from a catalogue of books for the preschool library.

Golden ticket day off was introduced and working well. Additional tasks undertaken by two members of staff have been rewarded with a monthly bonus scheme.

Spanish lessons – Offered to parents for children to learn Spanish once a week.

Ikea storage units purchased for organising toy cupboard.

*Public benefit*

The trustees have had regard to the guidance on public benefit issued by the Charity Commission.

**Financial review**

A Reserves Policy is in place to allow funds to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs. Under the policy the trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 which equates to about 2 months of salaries. At the period end, the charity held unrestricted cash of £76,391 and therefore the charity is complying with its reserves policy

Role play resources were purchased to support our sustainable/wooden toy curriculum. (Plastic free environmental/recycling learning).

Early Years Pupil premium funding received was used to buy resources for the selected children to support their learning and development needs.

Our yearly visit to our local age concern with a Christmas hamper taken by a selection of children was well received.

**Small company provisions**

The company has taken advantage of the small companies' exemption in preparing this report.

The trustees' report (including directors' report) above was approved by the Board of Trustees.

  
\_\_\_\_\_  
Lisa Kernot (Secretary)

Date: 20/3/26

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES/DIRECTORS OF  
Padnell Pre-School  
for the year ended 31 August 2025**

I report to the charity trustees on my examination of the accounts of Padnell Pre-School ('the charity') for the year ended 31 August 2025 on pages 5 to 13 following.

**Responsibilities and basis of report**

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

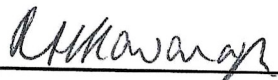
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Kavanagh FCA  
Chartered Accountant (ICAEW)  
t/a Zip Accounting  
5 Oak Tree Drive  
Liss  
Hampshire  
GU33 7HW

  
\_\_\_\_\_

Date: 20/3/26

## Padnell Pre-School

### STATEMENT OF FINANCIAL ACTIVITIES

*for the year ended 31 August 2025*

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
<b>Income:</b>					
Donations and legacies	2	204,943	3,592	208,535	191,668
Income from charitable activities	3	10,032	-	10,032	16,846
Investment income	4	236	-	236	255
Gross income		<u>215,211</u>	<u>3,592</u>	<u>218,803</u>	<u>208,769</u>
<b>Expenditure:</b>					
Pre-School running costs	5	168,848	3,967	172,815	149,721
Sales & training	6	3,515	-	3,515	2,123
Fundraising	7	670	-	670	140
Premises costs	8	21,121	-	21,121	19,768
Administration	9	16,471	-	16,471	13,785
Total expenditure		<u>210,625</u>	<u>3,967</u>	<u>214,592</u>	<u>185,537</u>
Net income before tax		4,586	(375)	4,211	23,232
Tax payable		-	-	-	-
Net income		<u>4,586</u>	<u>(375)</u>	<u>4,211</u>	<u>23,232</u>
Transfers between funds	17	(279)	279	-	-
Net movement in funds		<u>4,307</u>	<u>(96)</u>	<u>4,211</u>	<u>23,232</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	17	79,040	96	79,136	55,904
Total funds carried forward		<u>83,347</u>	<u>0</u>	<u>83,347</u>	<u>79,136</u>

The notes on pages 7 to 13 form part of these financial statements

## Padnell Pre-School

### BALANCE SHEET

as at 31 August 2025

	Notes	2025 £	2024 £
<b>Non-Current Assets</b>			
Tangible fixed assets	12	8,303	7,781
		<u>8,303</u>	<u>7,781</u>
<b>Current Assets</b>			
Stocks	13	788	1,059
Debtors	14	1,450	2,448
Cash at bank and in hand		76,391	71,449
		<u>78,629</u>	<u>74,956</u>
<b>Creditors</b>			
Amounts falling due within one year	15	(3,585)	(3,601)
		<u>75,044</u>	<u>71,355</u>
<b>Net Current Assets</b>			
		<u>75,044</u>	<u>71,355</u>
<b>Total Assets less Current Liabilities</b>		83,347	79,136
<b>Creditors</b>			
Amounts falling due after more than one year		-	-
		<u>83,347</u>	<u>79,136</u>
<b>Net Assets</b>			
		<u>83,347</u>	<u>79,136</u>
<b>Funds</b>			
Unrestricted funds	17	83,347	79,040
Restricted funds	17	0	96
		<u>83,347</u>	<u>79,136</u>
<b>Total Funds</b>			
		<u>83,347</u>	<u>79,136</u>


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 20/3/26 and were signed on its behalf by:

  
 .....  
 Diane Kingsbury  
 Director

The notes on pages 7 to 13 form part of these financial statements

## **Padnell Pre-School**

### **NOTES TO THE FINANCIAL STATEMENTS**

*for the year ended 31 August 2025*

#### **1. ACCOUNTING POLICIES**

##### **Charity information**

Padnell Pre-School is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Padnell Avenue, Cowplain, Waterlooville, PO8 8DS.

##### **a) Basis of preparation**

These accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Charities Act 2011, and with the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

##### **b) Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **c) Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

##### **d) Offsetting**

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS 102.

##### **e) Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### **f) Government grants**

The charity has received government grants in the reporting period.



## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

#### 1. ACCOUNTING POLICIES (CONT'D)

##### g) Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### h) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### i) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### j) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures & Fittings	10 years straight line
Computer Equipment	4 years straight line

##### k) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

##### l) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

##### m) Description of funds

The unrestricted fund is the accumulated funds from charitable activities, unrestricted grants and donations, and income from investments. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 17 to the financial statements.

##### n) Cash at bank and in hand

Cash at bank and in hand includes monies deposited in the charity's current and savings bank accounts.

## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

*for the year ended 31 August 2025*

#### 2. Donations and legacies

	2025	2024
	£	£
General grants provided by government	206,752	183,789
Other donations	1,783	7,879
	<u>208,535</u>	<u>191,668</u>

General grants provided by government relates to funding received for the provision of free early education for children aged two, three and four years. Note 17 gives further details on restricted funding.

#### 3. Income from charitable activities

	2025	2024
	£	£
Fees from operating activities	9,358	15,479
Fundraising and activities	234	1,039
Uniform sales	440	328
	<u>10,032</u>	<u>16,846</u>

#### 4. Investment income

	2025	2024
	£	£
Interest received	236	255
	<u>236</u>	<u>255</u>

#### *Analysis of Expenditure*

#### 5. Pre-School running costs

	2025	2024
	£	£
Staff costs	150,586	134,045
Pensions	4,539	3,883
Employer's NI	6,414	2,982
Consumables and snacks	10,966	8,029
Food vouchers	-	-
Equipment expensed	310	782
	<u>172,815</u>	<u>149,721</u>

#### 6. Sales & training

	2025	2024
	£	£
Uniform purchases including staff, adjusted for stock	779	584
Staff training and DBS	2,736	1,539
	<u>3,515</u>	<u>2,123</u>

## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

*for the year ended 31 August 2025*

#### 7. Fundraising

	2025 £	2024 £
Fundraising costs	-	-
Event costs	670	140
	<u>670</u>	<u>140</u>

#### 8. Premises costs

	2025 £	2024 £
Rent and rates	12,642	10,553
Service charges	1,163	1,493
Light and heat	1,657	2,411
Repairs and maintenance	3,061	2,637
Cleaning	2,507	2,450
Garden maintenance	91	224
	<u>21,121</u>	<u>19,768</u>

#### 9. Administrative expenses

	2025 £	2024 £
Administrative staff costs	6,550	6,144
Advertising	982	-
Telephone and internet	1,053	1,025
Postage and stationery	252	297
Subscriptions	536	741
Insurance	2,192	1,971
Computer expenses	1,060	539
Bank charges	274	222
Depreciation	2,525	2,063
Bad debts	546	-
Sundry expenses	(149)	133
Independent examiner's fee	650	650
	<u>16,471</u>	<u>13,785</u>



## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

*for the year ended 31 August 2025*

#### 10. Staff costs

	2025	2024
	£	£
Salaries and wages	159,533	142,554
Social security costs	6,414	2,982
Pension costs (defined contribution scheme)	4,539	3,883
Other employee benefits	-	-
Total staff costs	<u>170,486</u>	<u>149,419</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration of £49,503 (2024: £45,537) was paid to key management personnel for their services to the charity. Key management personnel includes trustees and senior management. For specific amounts paid to trustees, refer to Note 16.

#### 11. Average head count

During the year the average number of employees was as follows:

	2025	2024
Charitable activities	8	8
Governance	1	1
Other	1	1
	<u>10</u>	<u>10</u>

#### 12. Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 September 2024	21,204	1,266	22,470
Additions	3,047	-	3,047
Disposals	-	-	-
At 31 August 2025	<u>24,251</u>	<u>1,266</u>	<u>25,517</u>
<b>Depreciation</b>			
At 1 September 2024	14,478	211	14,689
Charge for the year	2,208	317	2,525
On disposals	-	-	-
At 31 August 2025	<u>16,686</u>	<u>528</u>	<u>17,214</u>
<b>Net book value</b>			
At 31 August 2025	<u>7,565</u>	<u>738</u>	<u>8,303</u>
At 31 August 2024	<u>6,726</u>	<u>1,055</u>	<u>7,781</u>

## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

*for the year ended 31 August 2025*

#### 13. Stocks

	2025 £	2024 £
<i>Charitable activities:</i>		
Opening	1,059	605
Added in period	779	584
Expensed in period	(1,050)	(130)
Impaired	-	-
Closing	<u>788</u>	<u>1,059</u>

All stock held is for resale.

#### 14. Debtors

	2025 £	2024 £
Trade debtors	-	-
Prepayments and accrued income	1,450	2,448
Other debtors	-	-
	<u>1,450</u>	<u>2,448</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

#### 15. Creditors

	2025 £	2024 £
Trade creditors	-	-
Taxation and social security	1,269	921
Accruals and deferred income	1,443	1,842
Other creditors	873	838
	<u>3,585</u>	<u>3,601</u>

## Padnell Pre-School

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

#### 16. Trustees and related parties

During the year D Kingsbury received remuneration of £6,550 (2024: £6,144) as an employee of the charity, not for serving as a trustee; such payments are permitted by the charity's governing document.

No trustees have incurred expenses for fulfilling their duties that have been reimbursed by the charity.

There have been no related party transactions in the current or prior reporting periods.

#### 17. Movement in funds

	At 31 August 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£		£
<b>Unrestricted funds</b>					
General fund	79,040	215,211	(210,625)	(279)	83,347
	<u>79,040</u>	<u>215,211</u>	<u>(210,625)</u>	<u>(279)</u>	<u>83,347</u>
<b>Restricted funds <sup>1</sup></b>					
Early Years Pupil Premium	96	2,682	(3,057)	279	-
Disability Access Funding	-	910	(910)	-	-
	<u>96</u>	<u>3,592</u>	<u>(3,967)</u>	<u>279</u>	<u>-</u>
<b>Total funds</b>	<u><b>79,136</b></u>	<u><b>218,803</b></u>	<u><b>(214,592)</b></u>	<u><b>-</b></u>	<u><b>83,347</b></u>
	At 31 August 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£		£
<b>Unrestricted funds</b>					
General fund	55,904	206,315	(183,020)	(159)	79,040
	<u>55,904</u>	<u>206,315</u>	<u>(183,020)</u>	<u>(159)</u>	<u>79,040</u>
<b>Restricted funds <sup>1</sup></b>					
Early Years Pupil Premium	-	634	(538)	-	96
Disability Access Funding	-	1,820	(1,979)	159	-
	<u>-</u>	<u>2,454</u>	<u>(2,517)</u>	<u>159</u>	<u>96</u>
<b>Total funds</b>	<u><b>55,904</b></u>	<u><b>208,769</b></u>	<u><b>(185,537)</b></u>	<u><b>-</b></u>	<u><b>79,136</b></u>

1. Early Years Pupil Premium (EYPP) funding provides the charity with extra funding to support children in achieving the best early years outcomes. Disability Access Funding (DAF) is money that childcare providers can use to support children with disabilities or special educational needs. These funds are ringfenced for spending in accordance with these purposes.