

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	September	2022		31 <sup>st</sup>	August	2023

## Section A Reference and administration details

**Charity name** Padnell Pre-School

**Other names charity is known by**

**Registered charity number (if any)** 1167296

**Charity's principal address**

Padnell Avenue

Cowplain

Waterlooville

**Postcode**

PO8 8DS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hannah Shepherd	Chair		
2	Amy Mitchell	Secretary		
3	Mandy Grayson	Trustee		
4	Diane Kingsbury	Treasurer		
5	Lana Attwood	Trustee		
6	Ellie Waller	Trustee		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and are encouraged to attend training sessions.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have active parent partnerships, involving families of the pre-school to help organise events throughout the year.

The kitchen has now been refurbished, including new appliances and flooring. This enables us to add food based activities with the children, and make a proper area for staff to have their lunch, away from other distractions.

Online learning journal 'tapestry' has been instigated, and every member of staff now has been provided with a tablet to capture observations during the day, which is then shared with parents/carers on line. This is a two-way communication tool, and we have had excellent feedback from parents.

Incorporated the 'Kind minds' into our curriculum, to bring mindfulness and social, emotional learning into everyday practice.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The kind minds training helped shape our curriculum to be mindful and promote kindness and wellbeing. The training prompted us to create a calming corner (cosy cave) and secure the resources needed.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

Purchase of Alexa to enable us to support our EYFS curriculum.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Fundraising money have been used to support our SEND children, purchasing specific resources to accommodate their needs.

A member of staff completed level 3 SENCO training. Resources were procured to support the new kindness curriculum; this included staff training on how to instigate this practice for all children.

Thanks to donations from parents/children, a Christmas hamper was delivered to our local age concern centre, and greatly appreciated.

## Section F Other optional information

Due to an unprecedented degree of long term sickness, our staffing costs have increased, due to the employment of a bank staff member.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	A Mitchell	Sign
<b>Full name(s)</b>	Amy Mitchell	
<b>Position (eg Secretary, Chair, etc)</b>	Secretary	
<b>Date</b>	23/01/2024	

Registered number  
07556426

Charity number  
1167296

Padnell Pre-School  
Report and Unaudited Accounts  
31 August 2023

Sally Grant Limited  
Chartered Accountants

**Padnell Pre-School****Registered number:****07556426****Charity number:****1167296****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2023.

**Principal activities**

The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

**Directors**

The following persons served as directors during the year:

Hannah Shepherd	Chair	formerly secretary	
Stephanie Elliott	Chair	resigned	11/10/2022
Amy Mitchell	Secretary	appointed	11/10/2022
Diane Kingsbury	Treasurer		
Amanda Grayson			
Lana Attwood		appointed	11/10/2022
Eleanor Waller		appointed	11/10/2022

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

**Achievements and Performance**

Please view the Trustees Annual Report for achievements in the year.

**Financial Review**

Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low last year but this year it has recovered.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on <sup>12 March</sup>~~28 February~~ 2024 and signed by its order.



Diane Kingsbury  
Director

## **Padnell Pre-School**

### **Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2023**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

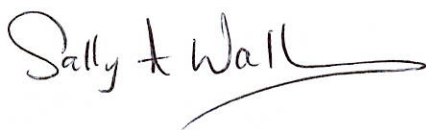
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- \* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
  - \* the accounts do not accord with such records;
  - \* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- \*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S A Walker  
FCA FCIE  
3 Ladybridge Road  
Purbrook  
Waterlooville  
Hampshire  
PO7 5RP

28 February 2024



**Padnell Pre-School**  
**Profit and Loss Account**  
**for the year ended 31 August 2023**

	Notes	2023 £	2022 £
<b>Turnover</b>		158,787	127,094
Direct Costs		(124,122)	(104,030)
<b>Gross surplus</b>		<u>34,665</u>	<u>23,064</u>
Administrative expenses		(30,998)	(33,208)
<b>Operating surplus/(deficit)</b>		<u>3,667</u>	<u>(10,144)</u>
Interest receivable		147	7
Interest payable		-	-
<b>Surplus/(deficit) on ordinary activities before taxation</b>		<u>3,814</u>	<u>(10,137)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
<b>Surplus/(deficit) for the financial year</b>		<u>3,814</u>	<u>(10,137)</u>



**Padnell Pre-School**  
**Statement of Financial Activities**  
**for the year ended 31 August 2023**

	<u>2023</u> Unrestricted Funds	<u>2023</u> Restricted Funds	<u>2023</u> Total Funds	<u>2022</u> Last Year
<b>Incoming Resources</b>				
Fees from operating activities	17,991	-	17,991	19,159
Grants for operating activities	139,668	-	139,668	105,521
Donations	0	-	0	1,771
Fundraising and activities	722	-	722	486
Uniform sales	406	-	406	157
Interest received	147	-	147	7
<b>Total income</b>	<b>158,934</b>	<b>-</b>	<b>158,934</b>	<b>127,101</b>
<b>Expenditure</b>				
Pre-School running costs	121,336	58	121,394	102,432
Sales & training	2,438	-	2,438	1,578
Fundraising	290	-	290	20
Overheads	18,258	-	18,258	20,459
Administration	12,740	-	12,740	12,749
<b>Total Expenditure</b>	<b>155,062</b>	<b>58</b>	<b>155,120</b>	<b>137,238</b>
<b>Net of receipts/(payments)</b>	<b>3,872</b>	<b>(58)</b>	<b>3,814</b>	<b>(10,137)</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds Brought Forward</b>	<b>52,032</b>	<b>58</b>	<b>52,090</b>	<b>62,227</b>
<b>Total Funds carried forward</b>	<b>55,904</b>	<b>-</b>	<b>55,904</b>	<b>52,090</b>

<b>Last Year</b>	<u>2022</u> Unrestricted Funds	<u>2022</u> Restricted Funds	<u>2022</u> Last Year
<b>Incoming Resources</b>			
Fees from operating activities	19,159	-	19,159
Grants for operating activities	104,911	610	105,521
Donations	20	1,751	1,771
Fundraising and activities	486	-	486
Uniform sales	157	-	157
Interest received	7	-	7
<b>Total income</b>	<b>124,740</b>	<b>2,361</b>	<b>127,101</b>
<b>Expenditure</b>			
Pre-School running costs	101,301	1,131	102,432
Sales & training	1,578	-	1,578
Fundraising	20	-	20
Overheads	18,758	1,701	20,459
Administration	12,749	-	12,749
<b>Total Expenditure</b>	<b>134,406</b>	<b>2,832</b>	<b>137,238</b>
<b>Net of receipts/(payments)</b>	<b>(9,666)</b>	<b>(471)</b>	<b>(10,137)</b>

**Padnell Pre-School**  
**Registered number:**  
**Balance Sheet**  
**as at 31 August 2023**

07556426

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,403	2,806
		<u>1,403</u>	<u>2,806</u>
<b>Current assets</b>			
Stocks		605	521
Debtors	4	3,339	5,663
Cash at bank and in hand		54,819	47,430
		<u>58,763</u>	<u>53,614</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,262)	(4,330)
<b>Net current assets</b>		<u>54,501</u>	<u>49,284</u>
<b>Total assets less current liabilities</b>		<u>55,904</u>	<u>52,090</u>
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>55,904</u>	<u>52,090</u>
<b>Capital and reserves</b>			
Unrestricted Funds		55,904	52,032
Restricted Funds		-	58
<b>Shareholder's funds</b>		<u>55,904</u>	<u>52,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hannah Shepherd  
 Director

Approved by the board on 28 February 2024

*ASB* 12/3/24

**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on its main activities.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.



**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

<b>2 Employees</b>		<b>2023</b>	<b>2022</b>
		<b>Number</b>	<b>Number</b>
Average number of persons employed by the company		<u>11</u>	<u>10</u>
<b>3 Tangible fixed assets</b>			
	<b>Equipment</b>		<b>Total</b>
	<b>£</b>		<b>£</b>
<b>Cost</b>			
At 1 September 2022	14,029		14,029
Additions	-		-
Surplus on revaluation	-		-
Disposals	-		-
At 31 August 2023	<u>14,029</u>		<u>14,029</u>
<b>Depreciation</b>			
At 1 September 2022	11,223		11,223
Charge for the year	1,403		1,403
Surplus on revaluation	-		-
On disposals	-		-
At 31 August 2023	<u>12,626</u>		<u>12,626</u>
<b>Net book value</b>			
At 31 August 2023	<u>1,403</u>		<u>1,403</u>
At 31 August 2022	<u>2,806</u>		<u>2,806</u>
<b>4 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade debtors		1,151	3,198
Other debtors		2,188	2,465
		<u>3,339</u>	<u>5,663</u>
Amounts due after more than one year included above		<u>-</u>	<u>-</u>
<b>5 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade creditors		2,879	3,135
Other taxes and social security costs		708	422
Other creditors		675	773
		<u>4,262</u>	<u>4,330</u>

**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**6 Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

**7 Other information**

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:  
 Padnell Avenue  
 Cowplain  
 Waterlooville  
 Hampshire  
 PO8 8DS

**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	<b>2023</b> £	<b>2022</b> £
<b>Turnover</b>	158,787	127,094
Pre-School Running Costs	(124,122)	(104,030)
<b>Gross surplus</b>	<u>34,665</u>	<u>23,064</u>
Administrative expenses and premises	(30,998)	(33,208)
<b>Operating surplus/(deficit)</b>	<u>3,667</u>	<u>(10,144)</u>
Interest receivable	147	7
Interest payable	-	-
<b>Surplus/(deficit) before tax</b>	<u>3,814</u>	<u>(10,137)</u>

**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Grants	139,668	105,521
Donations	-	1,771
Fees from Parents	17,991	19,159
Fundraising and events	722	486
Uniform	406	157
	<u>158,787</u>	<u>127,094</u>
<b>Pre-School Running Costs</b>		
Staff Costs	110,121	91,969
Pensions	2,926	2,494
Employer's NI	997	357
Consumables and Snacks	1,891	2,160
Food vouchers	195	880
Equipment expensed	5,264	4,572
	<u>121,394</u>	<u>102,432</u>
<b>Sales and training</b>		
Uniform purchases including staff, adjusted for stock	982	350
Staff training and DBS	1,456	1,228
	<u>2,438</u>	<u>1,578</u>
<b>Fundraising Costs</b>		
Fundraising costs	220	20
Event costs	70	-
	<u>290</u>	<u>20</u>
<b>Premises costs:</b>		
Rent	9,949	9,943
Rates	1,015	400
Service charges	1,571	1,310
Light and heat	2,190	981
Repairs and maintenance	357	4,891
Office equipment	-	-
Cleaning	3,103	2,810
Garden maintenance	73	124
	<u>18,258</u>	<u>20,459</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	5,566	5,027
Directors' salaries - admin 95%	(5,288)	(4,776)
Administration	5,288	4,776
	<u>5,566</u>	<u>5,027</u>



**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	2023 £	2022 £
<b>General administrative expenses:</b>		
Telephone and internet	879	611
Postage and stationery	1,218	959
Subscriptions	409	497
Insurance	1,698	1,625
Computer expenses	682	1,002
Bank charges	116	-
Depreciation	1,403	1,403
Bad debts	82	822
Sundry expenses	37	3
	<u>6,524</u>	<u>6,922</u>
<b>Legal and professional costs:</b>		
Accountancy fees	650	620
Advertising and publicity	-	180
Other legal and professional	-	-
	<u>650</u>	<u>800</u>
<b>Total administrative costs including premises</b>	<u>30,998</u>	<u>33,208</u>

Registered number  
07556426

Charity number  
1167296

Padnell Pre-School  
Report and Unaudited Accounts  
31 August 2023

Sally Grant Limited  
Chartered Accountants

**Padnell Pre-School****Registered number:****07556426****Charity number:****1167296****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2023.

**Principal activities**

The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

**Directors**

The following persons served as directors during the year:

Hannah Shepherd	Chair	formerly secretary	
Stephanie Elliott	Chair	resigned	11/10/2022
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Lana Attwood		appointed	11/10/2022
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The directors have had regard to the guidance issued by the Charity Commission on public benefit.

**Achievements and Performance**

Please view the Trustees Annual Report for achievements in the year.

**Financial Review**

Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low last year but this year it has recovered.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on <sup>12 March</sup>~~28 February~~ 2024 and signed by its order.



Diane Kingsbury  
Director

## **Padnell Pre-School**

### **Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2023**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

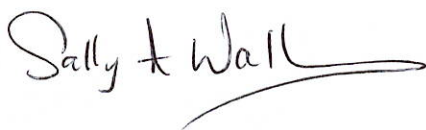
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#### **Independent examiner's statement**

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- \*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S A Walker  
FCA FCIE  
3 Ladybridge Road  
Purbrook  
Waterlooville  
Hampshire  
PO7 5RP

28 February 2024

**Padnell Pre-School**  
**Profit and Loss Account**  
**for the year ended 31 August 2023**

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Direct Costs		(124,122)	(104,030)
<b>Gross surplus</b>		<u>34,665</u>	<u>23,064</u>
Administrative expenses		(30,998)	(33,208)
<b>Operating surplus/(deficit)</b>		<u>3,667</u>	<u>(10,144)</u>
Interest receivable		147	7
Interest payable		-	-
<b>Surplus/(deficit) on ordinary activities before taxation</b>		<u>3,814</u>	<u>(10,137)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
<b>Surplus/(deficit) for the financial year</b>		<u>3,814</u>	<u>(10,137)</u>



**Padnell Pre-School**  
**Statement of Financial Activities**  
**for the year ended 31 August 2023**

	<u>2023</u> Unrestricted Funds	<u>2023</u> Restricted Funds	<u>2023</u> Total Funds	<u>2022</u> Last Year
<b>Incoming Resources</b>				
Fees from operating activities	17,991	-	17,991	19,159
Grants for operating activities	139,668	-	139,668	105,521
Donations	0	-	0	1,771
Fundraising and activities	722	-	722	486
Uniform sales	406	-	406	157
Interest received	147	-	147	7
<b>Total income</b>	<b>158,934</b>	<b>-</b>	<b>158,934</b>	<b>127,101</b>
<b>Expenditure</b>				
Pre-School running costs	121,336	58	121,394	102,432
Sales & training	2,438	-	2,438	1,578
Fundraising	290	-	290	20
Overheads	18,258	-	18,258	20,459
Administration	12,740	-	12,740	12,749
<b>Total Expenditure</b>	<b>155,062</b>	<b>58</b>	<b>155,120</b>	<b>137,238</b>
<b>Net of receipts/(payments)</b>	<b>3,872</b>	<b>(58)</b>	<b>3,814</b>	<b>(10,137)</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds Brought Forward</b>	<b>52,032</b>	<b>58</b>	<b>52,090</b>	<b>62,227</b>
<b>Total Funds carried forward</b>	<b>55,904</b>	<b>-</b>	<b>55,904</b>	<b>52,090</b>

<b>Last Year</b>	<u>2022</u> Unrestricted Funds	<u>2022</u> Restricted Funds	<u>2022</u> Last Year
<b>Incoming Resources</b>			
Fees from operating activities	19,159	-	19,159
Grants for operating activities	104,911	610	105,521
Donations	20	1,751	1,771
Fundraising and activities	486	-	486
Uniform sales	157	-	157
Interest received	7	-	7
<b>Total income</b>	<b>124,740</b>	<b>2,361</b>	<b>127,101</b>
<b>Expenditure</b>			
Pre-School running costs	101,301	1,131	102,432
Sales & training	1,578	-	1,578
Fundraising	20	-	20
Overheads	18,758	1,701	20,459
Administration	12,749	-	12,749
<b>Total Expenditure</b>	<b>134,406</b>	<b>2,832</b>	<b>137,238</b>
<b>Net of receipts/(payments)</b>	<b>(9,666)</b>	<b>(471)</b>	<b>(10,137)</b>

**Padnell Pre-School**  
**Registered number:**  
**Balance Sheet**  
**as at 31 August 2023**

07556426

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,403	2,806
		<u>1,403</u>	<u>2,806</u>
<b>Current assets</b>			
Stocks		605	521
Debtors	4	3,339	5,663
Cash at bank and in hand		54,819	47,430
		<u>58,763</u>	<u>53,614</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,262)	(4,330)
<b>Net current assets</b>		<u>54,501</u>	<u>49,284</u>
<b>Total assets less current liabilities</b>		<u>55,904</u>	<u>52,090</u>
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>55,904</u>	<u>52,090</u>
<b>Capital and reserves</b>			
Unrestricted Funds		55,904	52,032
Restricted Funds		-	58
<b>Shareholder's funds</b>		<u>55,904</u>	<u>52,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hannah Shepherd  
Director

Approved by the board on 28 February 2024

*ASB* 12/3/24



**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on its main activities.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

<b>2 Employees</b>		<b>2023</b>	<b>2022</b>
		<b>Number</b>	<b>Number</b>
Average number of persons employed by the company		<u>11</u>	<u>10</u>
<b>3 Tangible fixed assets</b>			
	<b>Equipment</b>		<b>Total</b>
	<b>£</b>		<b>£</b>
<b>Cost</b>			
At 1 September 2022	14,029		14,029
Additions	-		-
Surplus on revaluation	-		-
Disposals	-		-
At 31 August 2023	<u>14,029</u>		<u>14,029</u>
<b>Depreciation</b>			
At 1 September 2022	11,223		11,223
Charge for the year	1,403		1,403
Surplus on revaluation	-		-
On disposals	-		-
At 31 August 2023	<u>12,626</u>		<u>12,626</u>
<b>Net book value</b>			
At 31 August 2023	<u>1,403</u>		<u>1,403</u>
At 31 August 2022	<u>2,806</u>		<u>2,806</u>
<b>4 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade debtors		1,151	3,198
Other debtors		2,188	2,465
		<u>3,339</u>	<u>5,663</u>
Amounts due after more than one year included above		<u>-</u>	<u>-</u>
<b>5 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade creditors		2,879	3,135
Other taxes and social security costs		708	422
Other creditors		675	773
		<u>4,262</u>	<u>4,330</u>

**Padnell Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**6 Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

**7 Other information**

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:

Padnell Avenue  
 Cowplain  
 Waterlooville  
 Hampshire  
 PO8 8DS

**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	<b>2023</b> £	<b>2022</b> £
<b>Turnover</b>	158,787	127,094
Pre-School Running Costs	(124,122)	(104,030)
<b>Gross surplus</b>	<u>34,665</u>	<u>23,064</u>
Administrative expenses and premises	(30,998)	(33,208)
<b>Operating surplus/(deficit)</b>	<u>3,667</u>	<u>(10,144)</u>
Interest receivable	147	7
Interest payable	-	-
<b>Surplus/(deficit) before tax</b>	<u>3,814</u>	<u>(10,137)</u>

**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Grants	139,668	105,521
Donations	-	1,771
Fees from Parents	17,991	19,159
Fundraising and events	722	486
Uniform	406	157
	<u>158,787</u>	<u>127,094</u>
<b>Pre-School Running Costs</b>		
Staff Costs	110,121	91,969
Pensions	2,926	2,494
Employer's NI	997	357
Consumables and Snacks	1,891	2,160
Food vouchers	195	880
Equipment expensed	5,264	4,572
	<u>121,394</u>	<u>102,432</u>
<b>Sales and training</b>		
Uniform purchases including staff, adjusted for stock	982	350
Staff training and DBS	1,456	1,228
	<u>2,438</u>	<u>1,578</u>
<b>Fundraising Costs</b>		
Fundraising costs	220	20
Event costs	70	-
	<u>290</u>	<u>20</u>
<b>Premises costs:</b>		
Rent	9,949	9,943
Rates	1,015	400
Service charges	1,571	1,310
Light and heat	2,190	981
Repairs and maintenance	357	4,891
Office equipment	-	-
Cleaning	3,103	2,810
Garden maintenance	73	124
	<u>18,258</u>	<u>20,459</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	5,566	5,027
Directors' salaries - admin 95%	(5,288)	(4,776)
Administration	5,288	4,776
	<u>5,566</u>	<u>5,027</u>



**Padnell Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>General administrative expenses:</b>		
Telephone and internet	879	611
Postage and stationery	1,218	959
Subscriptions	409	497
Insurance	1,698	1,625
Computer expenses	682	1,002
Bank charges	116	-
Depreciation	1,403	1,403
Bad debts	82	822
Sundry expenses	37	3
	<u>6,524</u>	<u>6,922</u>
<b>Legal and professional costs:</b>		
Accountancy fees	650	620
Advertising and publicity	-	180
Other legal and professional	-	-
	<u>650</u>	<u>800</u>
<b>Total administrative costs including premises</b>	<u>30,998</u>	<u>33,208</u>