

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	September	2021		31 st	August	2022

Section A Reference and administration details

Charity name Padnell Pre-School

Other names charity is known by

Registered charity number (if any) 1167296

Charity's principal address Padnell Avenue

Cowplain

Waterlooville

Postcode

PO8 8DS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Smith	Chair		
2	Hannah Shepherd	Secretary		
3	Mandy Grayson	Trustee		
4	Diane Kingsbury	Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and are encouraged to attend training sessions.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the

financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

We have active parent partnerships, involving families of the pre-school to help organise events throughout the year.

After the storm in February 2022 the canopy was severely damaged, a member of staff did a Go Fund Me 'Rowathon' to raise funds for the repair.

After discussion with the staff/trustees, it was agreed to refurbish the kitchen, enabling the staff to have a designated lunch area, and enable us to have cookery time with the children.

Provide a replacement welly rack, and new wellies for the children, for outside play in all weathers.

Provide a calming area for the children to use, to support their overall wellbeing and emotional regulation.

Sale of old used toys and books, with a waste not want not philosophy to raise funds for new purchases more suited to the new curriculum.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We raised £1700.00 approximately for the canopy repair.

We received a very kind offer from Groundworks, to repair the canopy at no cost to the preschool over the May half term. Therefore the Go Fund Me money raised was, after discussion, transferred to the refurbishment of the kitchen area. The kitchen refurbishment was completed during the August school holidays, carried out by the selected quotation/builder and two members of staff taking on the demolition and painting tasks. This enabled us to keep the cost within a very modest £2000.00, which included the purchase of all new white goods, (including a dish washer!).

A grandad kindly offered to make us a new wellie rack, and we used the remaining money, from the wet suit donation, to purchase new wellies for all the children.

In respect of our new calming area we have purchased new resources, such as a tepee, bubble tube, and soft furnishings.

Section E

Financial review

Brief statement of the charity's policy on reserves

A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

We are currently showing a bad debt of £554.90 at year end, We will endeavour to recoup as much of this outstanding money as possible, via emails, and letters.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Smith	
Full name(s)	Stephanie Smith	
Position (eg Secretary, Chair, etc)	Chair	
Date		

Registered number
07556426

Charity number
1167296

Padnell Pre-School
Report and Unaudited Accounts
31 August 2022

Sally Grant Limited
Chartered Accountants

Padnell Pre-School**Registered number:****07556426****Charity number:****1167296****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors

The following persons served as directors during the year:

Stephanie Elliott	Chair		
Hannah Shepherd	Secretary	appointed	11/10/2021
Amey Turner	Secretary	resigned	11/10/2021
Amanda Grayson			
Diane Kingsbury			
Kayleigh Gyles		resigned	11/10/2021
Kaylee Read		resigned	11/10/2021

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Please view the Trustees Annual Report for achievements in the year.

Financial Review

Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low during the period under review but this should recover in the year 2022-23.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 04 April 2023 and signed by its order.



Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

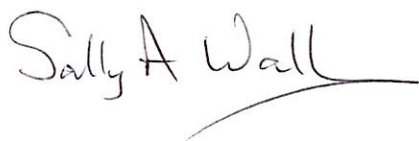
Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- * accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- * the accounts do not accord with such records;
- * where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)

*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

04 April 2023

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Turnover		127,094	135,916
Direct Costs		(104,030)	(110,615)
Gross surplus		<u>23,064</u>	<u>25,301</u>
Administrative expenses		(33,208)	(31,306)
Operating deficit		<u>(10,144)</u>	<u>(6,005)</u>
Interest receivable		7	1
Interest payable		-	-
Deficit on ordinary activities before taxation		<u>(10,137)</u>	<u>(6,004)</u>
Tax on deficit on ordinary activities		-	-
Deficit for the financial year		<u>(10,137)</u>	<u>(6,004)</u>

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2022

	<u>2022</u> Unrestricted Funds	<u>2022</u> Restricted Funds	<u>2022</u> Total Funds	<u>2021</u> Last Year
Incoming Resources				
Fees from operating activities	19,159	-	19,159	12,924
Grants for operating activities	104,911	610	105,521	122,520
Donations	20	1,751	1,771	0
Fundraising and activities	486	-	486	0
Uniform sales	157	-	157	472
Interest received	7	-	7	1
Total income	124,740	2,361	127,101	135,917
Expenditure				
Pre-School running costs	101,301	1,131	102,432	107,603
Sales & training	1,578	-	1,578	3,012
Fundraising	20	-	20	0
Overheads	18,758	1,701	20,459	18,769
Administration	12,749	-	12,749	12,537
Total Expenditure	134,406	2,832	137,238	141,921
Net of receipts/(payments)	(9,666)	(471)	(10,137)	(6,004)
Transfers between funds	-	-	-	-
Funds Brought Forward	61,698	529	62,227	68,231
Total Funds carried forward	52,032	58	52,090	62,227
Last Year				
	<u>2021</u> Unrestricted Funds	<u>2021</u> Restricted Funds	<u>2021</u> Last Year	
Incoming Resources				
Fees from operating activities	12,924	-	12,924	
Grants for operating activities	121,122	1,398	122,520	
Fundraising and activities	0	-	0	
Uniform sales	472	-	472	
Interest received	1	-	1	
Total income	134,519	1,398	135,917	
Expenditure				
Pre-School running costs	106,304	1,299	107,603	
Sales & training	3,012	-	3,012	
Fundraising	0	-	0	
Overheads	18,769	-	18,769	
Administration	12,537	-	12,537	
Total Expenditure	140,622	1,299	141,921	
Net of receipts/(payments)	(6,103)	99	(6,004)	

Padnell Pre-School
Registered number:
Balance Sheet
as at 31 August 2022

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	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,806	4,209
		<u>2,806</u>	<u>4,209</u>
Current assets			
Stocks		521	473
Debtors	4	5,663	2,903
Cash at bank and in hand		47,430	57,496
		<u>53,614</u>	<u>60,872</u>
Creditors: amounts falling due within one year	5	(4,330)	(2,854)
Net current assets		<u>49,284</u>	<u>58,018</u>
Total assets less current liabilities		<u>52,090</u>	<u>62,227</u>
Provisions for liabilities		-	-
Net assets		<u>52,090</u>	<u>62,227</u>
Capital and reserves			
Unrestricted Funds		52,032	61,698
Restricted Funds		58	529
Shareholder's funds		<u>52,090</u>	<u>62,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Stephanie Elliott
Director

Approved by the board on 04 April 2023

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on its main activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	10	11
3 Tangible fixed assets		
	Equipment	Total
	£	£
Cost		
At 1 September 2021	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2022	14,029	14,029
Depreciation		
At 1 September 2021	9,820	9,820
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2022	11,223	11,223
Net book value		
At 31 August 2022	2,806	2,806
At 31 August 2021	4,209	4,209
4 Debtors	2022	2021
	£	£
Trade debtors	3,198	696
Other debtors	2,465	2,207
	5,663	2,903
Amounts due after more than one year included above	-	-
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,135	1,722
Other taxes and social security costs	422	519
Other creditors	773	613
	4,330	2,854

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Trade creditors	-	-
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
 Padnell Avenue
 Cowplain
 Waterlooville
 Hampshire
 PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	127,094	135,916
Pre-School Running Costs	(104,030)	(110,615)
Gross surplus	<u>23,064</u>	<u>25,301</u>
Administrative expenses and premises	(33,208)	(31,306)
Operating deficit	<u>(10,144)</u>	<u>(6,005)</u>
Interest receivable	7	1
Interest payable	-	-
Deficit before tax	<u>(10,137)</u>	<u>(6,004)</u>

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022	2021
	£	£
Income		
Grants	105,521	122,520
Donations	1,771	-
Fees from Parents	19,159	12,924
Fundraising and events	486	-
Uniform	157	472
	<u>127,094</u>	<u>135,916</u>
Pre-School Running Costs		
Staff Costs	91,969	91,596
Pensions	2,494	2,237
Employer's NI	357	419
Consumables and Snacks	2,160	1,544
Food vouchers	880	1,113
Equipment expensed	4,572	10,694
	<u>102,432</u>	<u>107,603</u>
Sales and training		
Uniform purchases including staff, adjusted for stock	350	702
Staff training and DBS	1,228	2,310
	<u>1,578</u>	<u>3,012</u>
Fundraising Costs		
Fundraising costs	20	-
Event costs	-	-
	<u>20</u>	<u>-</u>
Premises costs:		
Rent	9,943	9,869
Rates	400	271
Service charges	1,310	1,369
Light and heat	981	1,174
Repairs and maintenance	4,891	1,536
Office equipment	-	1,781
Cleaning	2,810	2,716
Garden maintenance	124	53
	<u>20,459</u>	<u>18,769</u>
Administrative expenses		
Employee costs:		
Directors' salaries	5,027	4,953
Directors' salaries - admin 95%	(4,776)	(4,705)
Administration	4,776	4,705
	<u>5,027</u>	<u>4,953</u>

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
General administrative expenses:		
Telephone and internet	611	726
Postage and stationery	959	1,762
Subscriptions	497	485
Insurance	1,625	1,585
Computer expenses	1,002	922
Depreciation	1,403	1,403
Bad debts	822	-
Sundry expenses	3	101
	<u>6,922</u>	<u>6,984</u>
Legal and professional costs:		
Accountancy fees	620	600
Advertising and publicity	180	-
Other legal and professional	-	-
	<u>800</u>	<u>600</u>
Total administrative costs including premises	<u>33,208</u>	<u>31,306</u>

Registered number
07556426

Charity number
1167296

Padnell Pre-School
Report and Unaudited Accounts
31 August 2022

Sally Grant Limited
Chartered Accountants

Padnell Pre-School**Registered number:****07556426****Charity number:****1167296****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors

The following persons served as directors during the year:

Stephanie Elliott	Chair		
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Amanda Grayson			
Diane Kingsbury			
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The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Please view the Trustees Annual Report for achievements in the year.

Financial Review

Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low during the period under review but this should recover in the year 2022-23.

Small company provisions

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This report was approved by the board on 04 April 2023 and signed by its order.



Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

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Basis of independent examiner's statement

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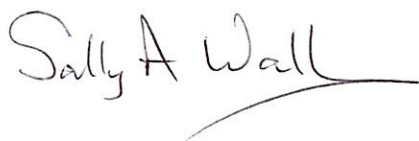
Independent examiner's statement

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*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

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Mrs S A Walker
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04 April 2023

Padnell Pre-School
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for the year ended 31 August 2022

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Interest receivable		7	1
Interest payable		-	-
Deficit on ordinary activities before taxation		<u>(10,137)</u>	<u>(6,004)</u>
Tax on deficit on ordinary activities		-	-
Deficit for the financial year		<u>(10,137)</u>	<u>(6,004)</u>

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2022

	<u>2022</u> Unrestricted Funds	<u>2022</u> Restricted Funds	<u>2022</u> Total Funds	<u>2021</u> Last Year
Incoming Resources				
Fees from operating activities	19,159	-	19,159	12,924
Grants for operating activities	104,911	610	105,521	122,520
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Total Funds carried forward	52,032	58	52,090	62,227
Last Year	<u>2021</u> Unrestricted Funds	<u>2021</u> Restricted Funds	<u>2021</u> Last Year	
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Expenditure				
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Sales & training	3,012	-	3,012	
Fundraising	0	-	0	
Overheads	18,769	-	18,769	
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Total Expenditure	140,622	1,299	141,921	
Net of receipts/(payments)	(6,103)	99	(6,004)	

Padnell Pre-School
Registered number:
Balance Sheet
as at 31 August 2022

07556426 ,

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,806	4,209
		<u>2,806</u>	<u>4,209</u>
Current assets			
Stocks		521	473
Debtors	4	5,663	2,903
Cash at bank and in hand		47,430	57,496
		<u>53,614</u>	<u>60,872</u>
Creditors: amounts falling due within one year	5	(4,330)	(2,854)
Net current assets		<u>49,284</u>	<u>58,018</u>
Total assets less current liabilities		<u>52,090</u>	<u>62,227</u>
Provisions for liabilities		-	-
Net assets		<u>52,090</u>	<u>62,227</u>
Capital and reserves			
Unrestricted Funds		52,032	61,698
Restricted Funds		58	529
Shareholder's funds		<u>52,090</u>	<u>62,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Stephanie Elliott
Director

Approved by the board on 04 April 2023

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on its main activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	10	11
3 Tangible fixed assets		
	Equipment	Total
	£	£
Cost		
At 1 September 2021	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2022	14,029	14,029
Depreciation		
At 1 September 2021	9,820	9,820
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2022	11,223	11,223
Net book value		
At 31 August 2022	2,806	2,806
At 31 August 2021	4,209	4,209
4 Debtors	2022	2021
	£	£
Trade debtors	3,198	696
Other debtors	2,465	2,207
	5,663	2,903
Amounts due after more than one year included above	-	-
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,135	1,722
Other taxes and social security costs	422	519
Other creditors	773	613
	4,330	2,854

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Trade creditors	-	-
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
 Padnell Avenue
 Cowplain
 Waterlooville
 Hampshire
 PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	127,094	135,916
Pre-School Running Costs	(104,030)	(110,615)
Gross surplus	<u>23,064</u>	<u>25,301</u>
Administrative expenses and premises	(33,208)	(31,306)
Operating deficit	<u>(10,144)</u>	<u>(6,005)</u>
Interest receivable	7	1
Interest payable	-	-
Deficit before tax	<u>(10,137)</u>	<u>(6,004)</u>

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022	2021
	£	£
Income		
Grants	105,521	122,520
Donations	1,771	-
Fees from Parents	19,159	12,924
Fundraising and events	486	-
Uniform	157	472
	<u>127,094</u>	<u>135,916</u>
Pre-School Running Costs		
Staff Costs	91,969	91,596
Pensions	2,494	2,237
Employer's NI	357	419
Consumables and Snacks	2,160	1,544
Food vouchers	880	1,113
Equipment expensed	4,572	10,694
	<u>102,432</u>	<u>107,603</u>
Sales and training		
Uniform purchases including staff, adjusted for stock	350	702
Staff training and DBS	1,228	2,310
	<u>1,578</u>	<u>3,012</u>
Fundraising Costs		
Fundraising costs	20	-
Event costs	-	-
	<u>20</u>	<u>-</u>
Premises costs:		
Rent	9,943	9,869
Rates	400	271
Service charges	1,310	1,369
Light and heat	981	1,174
Repairs and maintenance	4,891	1,536
Office equipment	-	1,781
Cleaning	2,810	2,716
Garden maintenance	124	53
	<u>20,459</u>	<u>18,769</u>
Administrative expenses		
Employee costs:		
Directors' salaries	5,027	4,953
Directors' salaries - admin 95%	(4,776)	(4,705)
Administration	4,776	4,705
	<u>5,027</u>	<u>4,953</u>

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
General administrative expenses:		
Telephone and internet	611	726
Postage and stationery	959	1,762
Subscriptions	497	485
Insurance	1,625	1,585
Computer expenses	1,002	922
Depreciation	1,403	1,403
Bad debts	822	-
Sundry expenses	3	101
	<u>6,922</u>	<u>6,984</u>
Legal and professional costs:		
Accountancy fees	620	600
Advertising and publicity	180	-
Other legal and professional	-	-
	<u>800</u>	<u>600</u>
Total administrative costs including premises	<u>33,208</u>	<u>31,306</u>