PADNELL PRE-SCHOOL

England & Wales · Charity number 1167296

Details

Status	Registered
Legal form	Charitable company
Company number	07556426
Registered	2016-05-24
Register	View on the Charity Commission register

Contact

Address	Padnell Pre School Padnell Avenue Waterlooville PO8 8DS
Phone	02392253758
Email	info@padnell-preschool.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To provide high quality care and education for children primarily below statutory school age, serving the local community. We work in partnership with parents to help children to learn and develop in a safe and stimulating environment.

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Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£218,803	£214,592	-	-
2024-08-31	£208,769	£185,537	-	-
2023-08-31	£158,934	£155,062	-	-
2022-08-31	£134,519	£140,622	-	-
2021-08-31	£142,522	£120,781	-	-

Trustees

Name	Role	Appointed
Amy Mitchell		2022-10-15
Diane Kingsbury		2019-10-10
Eleanor Waller		2022-10-15
Lana Attwood		2022-10-15
Mandy Grayson		2019-10-10

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PADNELL PRE-SCHOOL

England & Wales - Charity number 1167296

Accounts

2025

Registered Company No. 07556426
Registered Charity No. 1167296

Padnell Pre-School

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 August 2025

Padnell Pre-School

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for the year ended 31 August 2025

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Padnell Pre-School
LEGAL & ADMINISTRATIVE DETAILS
for the year ended 31 August 2025

Trustees	Hannah Shepherd (Chair) Amanda Grayson Diane Kingsbury (Treasurer) Andrew Barker Lisa Kernot
Charity number	1167296
Company number	07556426
Registered office	Padnell Avenue Cowplain Waterlooville PO8 8DS
Bankers	National Westminster Bank
Independent examiner	Rachel Kavanagh FCA t/a Zip Accounting 5 Oak Tree Drive Liss Hampshire GU33 7HW

Padnell Pre-School
REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)
for the year ended 31 August 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document.

Governance

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity in June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustees / directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services, and not more than a minority of trustees/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.
The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Hannah Shepherd
Amy Mitchell (Resigned on 13 October 2025)
Amanda Grayson
Diane Kingsbury
Lana Attwood (Resigned on 13 October 2025)
Eleanor Waller (Resigned on 13 October 2025)
Andrew Barker
Lisa Kernot (Appointed on 13 October 2025)

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and complete Safeguarding and Role of Trustee in delivering the EYFS training certificates.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Pre-School and to enable them to ensure that the financial statements comply with the Companies Act 2006. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Objectives and principal activities
The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age two to rising five by encouraging parents to understand and provide for the needs of their children through community groups.

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

We have active parent partnerships, involving families of the Pre-School to help organise events throughout the year.

Achievements and performance

A new mud kitchen – Parent donation of initial mud kitchen – Parent volunteers dug and laid foundations and built an overhead wooden weather canopy.

Purchase of a second-hand interactive whiteboard, with the help of a parent, was obtained at a very reasonable cost.

Working with a local day nursery setting to offer before and after pre-school care for working parents.

Member of staff completed their LAC training. Forest School level two training completed also.

Completion by a member of staff for her Early Year Status Training.

Therapy dog now established, insured and certified for attendance at the pre-school.

Ready Steady Listen Event – Three bears workshop; a fundraising event whereby the children were sponsored to read at home, and the sponsor money raised was used to purchase from a catalogue of books for the preschool library.

Golden ticket day off was introduced and working well. Additional tasks undertaken by two members of staff have been rewarded with a monthly bonus scheme.

Spanish lessons – Offered to parents for children to learn Spanish once a week.

Ikea storage units purchased for organising toy cupboard.

Public benefit
The trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Financial review

A Reserves Policy is in place to allow funds to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs. Under the policy the trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 which equates to about 2 months of salaries. At the period end, the charity held unrestricted cash of £76,391 and therefore the charity is complying with its reserves policy

Role play resources were purchased to support our sustainable/wooden toy curriculum. (Plastic free environmental/recycling learning).

Early Years Pupil premium funding received was used to buy resources for the selected children to support their learning and development needs.

Our yearly visit to our local age concern with a Christmas hamper taken by a selection of children was well received.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing this report.

The trustees' report (including directors' report) above was approved by the Board of Trustees.

Lisa Kernot (Secretary)

Date: 20/3/26

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/DIRECTORS OF
Padnell Pre-School
for the year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of Padnell Pre-School ('the charity') for the year ended 31 August 2025 on pages 5 to 13 following.

Responsibilities and basis of report
As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
• the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Kavanagh FCA
Chartered Accountant (ICAEW)
t/a Zip Accounting
5 Oak Tree Drive
Liss
Hampshire
GU33 7HW

R Kavanagh

Date: 20/3/26

Padnell Pre-School

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income:					
Donations and legacies	2	204,943	3,592	208,535	191,668
Income from charitable activities	3	10,032	-	10,032	16,846
Investment income	4	236	-	236	255
Gross income		215,211	3,592	218,803	208,769
Expenditure:					
Pre-School running costs	5	168,848	3,967	172,815	149,721
Sales & training	6	3,515	-	3,515	2,123
Fundraising	7	670	-	670	140
Premises costs	8	21,121	-	21,121	19,768
Administration	9	16,471	-	16,471	13,785
Total expenditure		210,625	3,967	214,592	185,537
Net income before tax		4,586	(375)	4,211	23,232
Tax payable		-	-	-	-
Net income		4,586	(375)	4,211	23,232
Transfers between funds	17	(279)	279	-	-
Net movement in funds		4,307	(96)	4,211	23,232
Reconciliation of funds:					
Total funds brought forward	17	79,040	96	79,136	55,904
Total funds carried forward		83,347	0	83,347	79,136

The notes on pages 7 to 13 form part of these financial statements

Padnell Pre-School

BALANCE SHEET

as at 31 August 2025

	Notes	2025 £	2024 £
Non-Current Assets			
Tangible fixed assets	12	8,303	7,781
		8,303	7,781
Current Assets			
Stocks	13	788	1,059
Debtors	14	1,450	2,448
Cash at bank and in hand		76,391	71,449
		78,629	74,956
Creditors			
Amounts falling due within one year	15	(3,585)	(3,601)
Net Current Assets		75,044	71,355
Total Assets less Current Liabilities		83,347	79,136
Creditors			
Amounts falling due after more than one year		-	-
Net Assets		83,347	79,136
Funds			
Unrestricted funds	17	83,347	79,040
Restricted funds	17	0	96
Total Funds		83,347	79,136

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on ....20/3/26.....
and were signed on its behalf by:

.....

Diane Kingsbury
Director

The notes on pages 7 to 13 form part of these financial statements

Padnell Pre-School

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2025

1. ACCOUNTING POLICIES

Charity information

Padnell Pre-School is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Padnell Avenue, Cowplain, Waterlooville, PO8 8DS.

a) Basis of preparation

These accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Charities Act 2011, and with the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

d) Offsetting

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS 102.

e) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

f) Government grants

The charity has received government grants in the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

1. ACCOUNTING POLICIES (CONT'D)

g) Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

h) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

i) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

j) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures & Fittings	10 years straight line
Computer Equipment	4 years straight line

k) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

l) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

m) Description of funds

The unrestricted fund is the accumulated funds from charitable activities, unrestricted grants and donations, and income from investments. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 17 to the financial statements.

n) Cash at bank and in hand

Cash at bank and in hand includes monies deposited in the charity's current and savings bank accounts.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

2. Donations and legacies

	2025	2024
	£	£
General grants provided by government	206,752	183,789
Other donations	1,783	7,879
	208,535	191,668

General grants provided by government relates to funding received for the provision of free early education for children aged two, three and four years. Note 17 gives further details on restricted funding.

3. Income from charitable activities

	2025	2024
	£	£
Fees from operating activities	9,358	15,479
Fundraising and activities	234	1,039
Uniform sales	440	328
	10,032	16,846

4. Investment income

	2025	2024
	£	£
Interest received	236	255
	236	255

Analysis of Expenditure

5. Pre-School running costs

	2025	2024
	£	£
Staff costs	150,586	134,045
Pensions	4,539	3,883
Employer's NI	6,414	2,982
Consumables and snacks	10,966	8,029
Food vouchers	-	-
Equipment expensed	310	782
	172,815	149,721

6. Sales & training

	2025	2024
	£	£
Uniform purchases including staff, adjusted for stock	779	584
Staff training and DBS	2,736	1,539
	3,515	2,123

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

7. Fundraising

	2025	2024
	£	£
Fundraising costs	-	-
Event costs	670	140
	670	140

8. Premises costs

	2025	2024
	£	£
Rent and rates	12,642	10,553
Service charges	1,163	1,493
Light and heat	1,657	2,411
Repairs and maintenance	3,061	2,637
Cleaning	2,507	2,450
Garden maintenance	91	224
	21,121	19,768

9. Administrative expenses

	2025	2024
	£	£
Administrative staff costs	6,550	6,144
Advertising	982	-
Telephone and internet	1,053	1,025
Postage and stationery	252	297
Subscriptions	536	741
Insurance	2,192	1,971
Computer expenses	1,060	539
Bank charges	274	222
Depreciation	2,525	2,063
Bad debts	546	-
Sundry expenses	(149)	133
Independent examiner's fee	650	650
	16,471	13,785

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

10. Staff costs

	2025	2024
	£	£
Salaries and wages	159,533	142,554
Social security costs	6,414	2,982
Pension costs (defined contribution scheme)	4,539	3,883
Other employee benefits	-	
Total staff costs	170,486	149,419

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration of £49,503 (2024: £45,537) was paid to key management personnel for their services to the charity. Key management personnel includes trustees and senior management. For specific amounts paid to trustees, refer to Note 16.

11. Average head count

During the year the average number of employees was as follows:

	2025	2024
Charitable activities	8	8
Governance	1	1
Other	1	1
	10	10

12. Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1 September 2024	21,204	1,266	22,470
Additions	3,047	-	3,047
Disposals	-	-	-
At 31 August 2025	24,251	1,266	25,517
Depreciation			
At 1 September 2024	14,478	211	14,689
Charge for the year	2,208	317	2,525
On disposals	-	-	-
At 31 August 2025	16,686	528	17,214
Net book value			
At 31 August 2025	**7,565**	**738**	**8,303**
At 31 August 2024	6,726	1,055	7,781

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2025

13. Stocks

	2025	2024
	£	£
Charitable activities:		
Opening	1,059	605
Added in period	779	584
Expensed in period	(1,050)	(130)
Impaired	-	-
Closing	788	1,059

All stock held is for resale.

14. Debtors

	2025	2024
	£	£
Trade debtors	-	-
Prepayments and accrued income	1,450	2,448
Other debtors	-	-
	1,450	2,448
Amounts due after more than one year included above	-	-

15. Creditors

	2025	2024
	£	£
Trade creditors	-	-
Taxation and social security	1,269	921
Accruals and deferred income	1,443	1,842
Other creditors	873	838
	3,585	3,601

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2025

16. Trustees and related parties

During the year D Kingsbury received remuneration of £6,550 (2024: £6,144) as an employee of the charity, not for serving as a trustee; such payments are permitted by the charity's governing document.

No trustees have incurred expenses for fulfilling their duties that have been reimbursed by the charity.

There have been no related party transactions in the current or prior reporting periods.

17. Movement in funds

	At 31 August 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
Unrestricted funds	£	£	£		£
General fund	79,040	215,211	(210,625)	(279)	83,347
	79,040	215,211	(210,625)	(279)	83,347
Restricted funds [1]					
Early Years Pupil Premium	96	2,682	(3,057)	279	-
Disability Access Funding	-	910	(910)	-	-
	96	3,592	(3,967)	279	-
Total funds	**79,136**	**218,803**	**(214,592)**	**-**	**83,347**

	At 31 August 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
Unrestricted funds	£	£	£		£
General fund	55,904	206,315	(183,020)	(159)	79,040
	55,904	206,315	(183,020)	(159)	79,040
Restricted funds [1]					
Early Years Pupil Premium	-	634	(538)	-	96
Disability Access Funding	-	1,820	(1,979)	159	-
	-	2,454	(2,517)	159	96
Total funds	**55,904**	**208,769**	**(185,537)**	**-**	**79,136**

1. Early Years Pupil Premium (EYPP) funding provides the charity with extra funding to support children in achieving the best early years outcomes. Disability Access Funding (DAF) is money that childcare providers can use to support children with disabilities or special educational needs. These funds are ringfenced for spending in accordance with these purposes.

PADNELL PRE-SCHOOL

England & Wales - Charity number 1167296

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1st	September	2023	**To**	31st	August	2024

Section A Reference and administration details

Charity name	Padnell Pre-School
Other names charity is known by	
Registered charity number (if any)	1167296
Charity's principal address	Padnell Avenue
	Cowplain
	Waterlooville
	Postcode **PO8 8DS**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hannah Shepherd	Chair		
2	Amy Mitchell	Secretary		
3	Mandy Grayson	Trustee		
4	Diane Kingsbury	Treasurer		
5	Lana Attwood	Trustee		
6	Ellie Waller	Trustee		
7	Andy Barker	Trustee		
8				
9				
10				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and complete Safeguarding and Role of Trustee in delivering the EYFS training certificates..

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The aims of the pre-school are to enhance the development and education of children primarily under statutory school age two to rising five by encouraging parents to understand and provide for the needs of their children through community groups.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	We have active parent partnerships, involving families of the pre-school to help organise events throughout the year. The refurbishment of childrens toilets – Free labour from Mitie Limited was greatly appreciated, enabling us to complete this task within budget and timescales. Two new lap tops purchased to replace broken and outdated lap tops. The garden repair and refurbishment – Repair of rotten wood and install new concrete posts to the large childrens playground equipment. New role play boat and slide for the increase in two year old children intake. Purchase of a second hand interactive whiteboard and associated software to help children learn phonics ready for progression onto their next infant school. This was fundraised by a member of staff running a half marathon via donation and Go Fund Me contributions.

Section D Achievements and performance

Summary of the main achievements of the charity during the year	The Widgit symbols/signs to support SEN children. Completion by a member of staff for her Early Year Status Training. Member of staff continuing her Forest School Level 2 Training, delivering all aspects of Forest School activities to the children in the wooded area adjacent to the pre-school.

Section E Financial review

Brief statement of the charity's policy on reserves	A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	Disability Access Funding has been used to buy a new role play kitchen and resources. Early Years Pupil premium funding received was used to buy resources for the selected children to support their learning and development needs. Thanks to donations from parents/children, a Christmas hamper was delivered to our local age concern centre, and greatly appreciated.

Section F Other optional information

After discussion at trustee meeting, it was agreed to look at incentive scheme ideas. Agreed was a bonus in the August wages, which was implemented.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A Mitchell	Sign
Full name(s)	Amy Mitchell	
Position (eg Secretary, Chair, etc)	Secretary	

Date	16/01/2025

2024

Registered Company No. 07556426
Registered Charity No. 1167296

Padnell Pre-School

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 August 2024

Padnell Pre-School

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for the year ended 31 August 2024

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Padnell Pre-School
LEGAL & ADMINISTRATIVE DETAILS
for the year ended 31 August 2024

Trustees	Hannah Shepherd (Chair) Amy Mitchell (Secretary) Mandy Grayson Diane Kingsbury (Treasurer) Lana Attwood Ellie Waller Andy Barker
Charity number	1167296
Company number	07556426
Registered office	Padnell Avenue Cowplain Waterlooville PO8 8DS
Bankers	National Westminster Bank
Independent examiner	Rachel Kavanagh FCA t/a Zip Accounting 5 Oak Tree Drive Liss Hampshire GU33 7HW

Padnell Pre-School
REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)
for the year ended 31 August 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document.

Governance

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity in June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustees / directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services, and not more than a minority of trustees/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.
The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Hannah Shepherd (Chair)
Amy Mitchell (Secretary)
Mandy Grayson
Diane Kingsbury (Treasurer)
Lana Attwood
Ellie Waller
Andy Barker

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and complete Safeguarding and Role of Trustee in delivering the EYFS training certificates.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Pre-School and to enable them to ensure that the financial statements comply with the Companies Act 2006. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Objectives and principal activities
The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age two to rising five by encouraging parents to understand and provide for the needs of their children through community groups.

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

We have active parent partnerships, involving families of the Pre-School to help organise events throughout the year.

Achievements and performance

The refurbishment of children's toilets – Free labour from Mitie Limited was greatly appreciated, enabling us to complete this task within budget and timescales.

Two new laptops were purchased to replace broken and outdated laptops.

The garden repair and refurbishment – Repair of rotten wood and installation of new concrete posts to the large children's playground equipment. New role play boat and slide for the increase in two year old children intake.

Purchase of a second hand interactive whiteboard and associated software to help children learn phonics, ready for progression onto their next infant school. This was fundraised by a member of staff running a half marathon via donation and Go Fund Me contributions.

The Widgit symbols/signs to support SEN children.

Completion by a member of staff for her Early Year Status Training.

Member of staff continuing her Forest School Level 2 Training, delivering all aspects of Forest School activities to the children in the wooded area adjacent to the Pre-School.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Financial review

A Reserves Policy is in place to allow funds to be available to sustain the Pre-School if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

Disability Access Funding has been used to buy a new role play kitchen and resources.

Early Years Pupil premium funding received was used to buy resources for the selected children to support their learning and development needs.

Thanks to donations from parents/children, a Christmas hamper was delivered to our local age concern centre, and greatly appreciated.

Other information

After discussion at trustee meeting, it was agreed to look at incentive scheme ideas. Agreed was a bonus in the August wages, which was implemented.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing this report.

The trustees' report (including directors' report) above was approved by the Board of Trustees.

Amy Mitchell (Secretary)

Date: 1/5/25

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/DIRECTORS OF
Padnell Pre-School
for the year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of Padnell Pre-School ('the charity') for the year ended 31 August 2024 on pages 5 to 13 following.

Responsibilities and basis of report
As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Kavanagh FCA
Chartered Accountant (ICAEW)
t/a Zip Accounting
5 Oak Tree Drive
Liss
Hampshire
GU33 7HW

R Kavanagh

Date: 1/5/25

Padnell Pre-School

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income:					
Donations and legacies	2	189,214	2,454	191,668	139,668
Income from charitable activities	3	16,846	-	16,846	19,118
Investment income	4	255	-	255	147
Gross income		206,315	2,454	208,769	158,934
Expenditure:					
Pre-School running costs	5	147,204	2,517	149,721	121,394
Sales & training	6	2,123	-	2,123	2,438
Fundraising	7	140	-	140	290
Premises costs	8	19,768	-	19,768	18,258
Administration	9	13,785	-	13,785	12,740
Total expenditure		183,020	2,517	185,537	155,120
Net income before tax		23,295	(63)	23,232	3,814
Tax payable		-	-	-	-
Net income		23,295	(63)	23,232	3,814
Transfers between funds	17	(159)	159	-	-
Reconciliation of funds:					
Total funds brought forward	17	55,904	-	55,904	52,090
Total funds carried forward		79,040	96	79,136	55,904

The notes on pages 7 to 13 form part of these financial statements

Padnell Pre-School

BALANCE SHEET

as at 31 August 2024

	Notes	2024 £	2023 £
Non-Current Assets			
Tangible fixed assets	**12**	7,781	1,403
		7,781	1,403
Current Assets			
Stocks	**13**	1,059	605
Debtors	**14**	2,448	3,339
Cash at bank and in hand		71,449	54,819
		74,956	58,763
Creditors			
Amounts falling due within one year	**15**	(3,601)	(4,262)
Net Current Assets		71,355	54,501
Total Assets less Current Liabilities		79,136	55,904
Creditors			
Amounts falling due after more than one year		-	-
Net Assets		79,136	55,904
Funds			
Unrestricted funds	**17**	79,040	55,904
Restricted funds	**17**	96	-
Total Funds		79,136	55,904

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 1/5/25 and were signed on its behalf by:

.....

Diane Kingsbury
Director

The notes on pages 7 to 13 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Charity information

Padnell Pre-School is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Padnell Avenue, Cowplain, Waterlooville, PO8 8DS.

a) Basis of preparation

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, and with the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

d) Offsetting

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS 102.

e) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

f) Government grants

The charity has received government grants in the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2024

1. ACCOUNTING POLICIES (CONT'D)

g) Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

h) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

i) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

j) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures & Fittings	10 years straight line
Computer Equipment	4 years straight line

k) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

l) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

m) Description of funds

The unrestricted fund is the accumulated funds from charitable activities, unrestricted grants and donations, and income from investments. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 17 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

2. Donations and legacies

	2024	2023
	£	£
Grants for operating activities	183,789	139,668
Other donations	7,879	-
	191,668	139,668

3. Income from charitable activities

	2024	2023
	£	£
Fees from operating activities	15,479	17,991
Fundraising and activities	1,039	722
Uniform sales	328	406
	16,846	19,118

4. Investment income

	2024	2023
	£	£
Interest received	255	147
	255	147

Analysis of Expenditure

5. Pre-School running costs

	2024	2023
	£	£
Staff costs	134,045	110,121
Pensions	3,883	2,926
Employer's NI	2,982	997
Consumables and snacks	8,029	1,891
Food vouchers	-	195
Equipment expensed	782	5,264
	149,721	121,394

6. Sales & training

	2024	2023
	£	£
Uniform purchases including staff, adjusted for stock	584	982
Staff training and DBS	1,539	1,456
	2,123	2,438

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

7. Fundraising

	2024	2023
	£	£
Fundraising costs	-	220
Event costs	140	70
	140	290

8. Premises costs

	2024	2023
	£	£
Rent and rates	10,553	10,965
Service charges	1,493	1,571
Light and heat	2,411	2,190
Repairs and maintenance	2,637	357
Cleaning	2,450	3,103
Garden maintenance	224	73
	19,768	18,258

9. Administrative expenses

	2024	2023
	£	£
Administrative staff costs	6,144	5,566
Telephone and internet	1,025	879
Postage and stationery	297	1,218
Subscriptions	741	409
Insurance	1,971	1,698
Computer expenses	539	682
Bank charges	222	116
Depreciation	2,063	1,403
Bad debts	-	82
Sundry expenses	133	37
Independent examiner's fee	650	650
	13,785	12,740

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

10. Staff costs

	2024	2023
	£	£
Salaries and wages	142,554	118,789
Social security costs	2,982	997
Pension costs (defined contribution scheme)	3,883	2,926
Other employee benefits	-	
Total staff costs	149,419	122,712

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration of £45,537 (2023: £42,982) was paid to key management personnel for their services to the charity. Key management personnel includes trustees and senior management. For specific amounts paid to trustees, refer to Note 16.

11. Average head count

During the year the average number of employees was as follows:

	2024	2023
Charitable activities	8	9
Governance	1	1
Other	1	1
	10	11

12. Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1 September 2023	14,029	-	14,029
Additions	7,175	1,266	8,441
Disposals			-
At 31 August 2024	21,204	1,266	22,470
Depreciation			
At 1 September 2023	12,626	-	12,626
Charge for the year	1,852	211	2,063
On disposals			-
At 31 August 2024	14,478	211	14,689
Net book value			
At 31 August 2024	**6,726**	**1,055**	**7,781**
At 31 August 2023	1,403	-	1,403

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

13. Stocks

	2024 £	2023 £
Charitable activities:		
Opening	605	521
Added in period	584	982
Expensed in period	(130)	(899)
Impaired	-	-
Closing	1,059	605

All stock held is for resale.

14. Debtors

	2024 £	2023 £
Trade debtors	-	1,151
Prepayments and accrued income	2,448	2,188
Other debtors	-	-
	2,448	3,339
Amounts due after more than one year included above	-	-

15. Creditors

	2024 £	2023 £
Trade creditors	-	2,879
Other taxes and social security costs	921	708
Accruals and deferred income	1,842	675
Other creditors	838	-
	3,601	4,262

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2024

16. Trustees and related parties

During the year D Kingsbury received remuneration of £6,144 (2023: £5,566) as an employee of the charity, not for serving as a trustee; such payments are permitted by the charity's governing document.

No trustees have incurred expenses for fulfilling their duties that have been reimbursed by the charity.

17. Movement in funds

	At 31 August 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
Unrestricted funds	£	£	£		£
General fund	55,904	206,315	(183,020)	(159)	79,040
	55,904	206,315	(183,020)	(159)	79,040
Restricted funds [1]					
Early Years Pupil Premium	-	634	(538)	-	96
Disability Access Funding	-	1,820	(1,979)	159	-
	-	2,454	(2,517)	159	96
Total funds	**55,904**	**208,769**	**(185,537)**	**-**	**79,136**

	At 31 August 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
Unrestricted funds	£	£	£		£
General fund	52,032	158,934	(155,062)	-	55,904
	52,032	158,934	(155,062)	-	55,904
Restricted funds	58	-	(58)	-	-
Total funds	**52,090**	**158,934**	**(155,120)**	**-**	**55,904**

1. Early Years Pupil Premium (EYPP) funding provides the charity with extra funding to support children in achieving the best early years outcomes. Disability Access Funding (DAF) is money that childcare providers can use to support children with disabilities or special educational needs. These funds are ringfenced for spending in accordance with these purposes.

2024

Registered Company No. 07556426
Registered Charity No. 1167296

Padnell Pre-School

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 August 2024

Padnell Pre-School

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for the year ended 31 August 2024

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Padnell Pre-School
LEGAL & ADMINISTRATIVE DETAILS
for the year ended 31 August 2024

Trustees	Hannah Shepherd (Chair) Amy Mitchell (Secretary) Mandy Grayson Diane Kingsbury (Treasurer) Lana Attwood Ellie Waller Andy Barker
Charity number	1167296
Company number	07556426
Registered office	Padnell Avenue Cowplain Waterlooville PO8 8DS
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Independent examiner	Rachel Kavanagh FCA t/a Zip Accounting 5 Oak Tree Drive Liss Hampshire GU33 7HW

Padnell Pre-School
REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)
for the year ended 31 August 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

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The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

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Amy Mitchell (Secretary)
Mandy Grayson
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Completion by a member of staff for her Early Year Status Training.

Member of staff continuing her Forest School Level 2 Training, delivering all aspects of Forest School activities to the children in the wooded area adjacent to the Pre-School.

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The trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Financial review

A Reserves Policy is in place to allow funds to be available to sustain the Pre-School if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

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Other information

After discussion at trustee meeting, it was agreed to look at incentive scheme ideas. Agreed was a bonus in the August wages, which was implemented.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing this report.

The trustees' report (including directors' report) above was approved by the Board of Trustees.

Amy Mitchell (Secretary)

Date: 1/5/25

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/DIRECTORS OF
Padnell Pre-School
for the year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of Padnell Pre-School ('the charity') for the year ended 31 August 2024 on pages 5 to 13 following.

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Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

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- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Kavanagh FCA
Chartered Accountant (ICAEW)
t/a Zip Accounting
5 Oak Tree Drive
Liss
Hampshire
GU33 7HW

R Kavanagh

Date: 1/5/25

Padnell Pre-School

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2024

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Padnell Pre-School

BALANCE SHEET

as at 31 August 2024

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Funds			
Unrestricted funds	**17**	79,040	55,904
Restricted funds	**17**	96	-
Total Funds		79,136	55,904

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 1/5/25 and were signed on its behalf by:

.....

Diane Kingsbury
Director

The notes on pages 7 to 13 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Charity information

Padnell Pre-School is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Padnell Avenue, Cowplain, Waterlooville, PO8 8DS.

a) Basis of preparation

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, and with the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

d) Offsetting

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS 102.

e) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

f) Government grants

The charity has received government grants in the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2024

1. ACCOUNTING POLICIES (CONT'D)

g) Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

h) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

i) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

j) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures & Fittings	10 years straight line
Computer Equipment	4 years straight line

k) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

l) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

m) Description of funds

The unrestricted fund is the accumulated funds from charitable activities, unrestricted grants and donations, and income from investments. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 17 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

2. Donations and legacies

	2024	2023
	£	£
Grants for operating activities	183,789	139,668
Other donations	7,879	-
	191,668	139,668

3. Income from charitable activities

	2024	2023
	£	£
Fees from operating activities	15,479	17,991
Fundraising and activities	1,039	722
Uniform sales	328	406
	16,846	19,118

4. Investment income

	2024	2023
	£	£
Interest received	255	147
	255	147

Analysis of Expenditure

5. Pre-School running costs

	2024	2023
	£	£
Staff costs	134,045	110,121
Pensions	3,883	2,926
Employer's NI	2,982	997
Consumables and snacks	8,029	1,891
Food vouchers	-	195
Equipment expensed	782	5,264
	149,721	121,394

6. Sales & training

	2024	2023
	£	£
Uniform purchases including staff, adjusted for stock	584	982
Staff training and DBS	1,539	1,456
	2,123	2,438

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

7. Fundraising

	2024	2023
	£	£
Fundraising costs	-	220
Event costs	140	70
	140	290

8. Premises costs

	2024	2023
	£	£
Rent and rates	10,553	10,965
Service charges	1,493	1,571
Light and heat	2,411	2,190
Repairs and maintenance	2,637	357
Cleaning	2,450	3,103
Garden maintenance	224	73
	19,768	18,258

9. Administrative expenses

	2024	2023
	£	£
Administrative staff costs	6,144	5,566
Telephone and internet	1,025	879
Postage and stationery	297	1,218
Subscriptions	741	409
Insurance	1,971	1,698
Computer expenses	539	682
Bank charges	222	116
Depreciation	2,063	1,403
Bad debts	-	82
Sundry expenses	133	37
Independent examiner's fee	650	650
	13,785	12,740

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

10. Staff costs

	2024	2023
	£	£
Salaries and wages	142,554	118,789
Social security costs	2,982	997
Pension costs (defined contribution scheme)	3,883	2,926
Other employee benefits	-	
Total staff costs	149,419	122,712

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration of £45,537 (2023: £42,982) was paid to key management personnel for their services to the charity. Key management personnel includes trustees and senior management. For specific amounts paid to trustees, refer to Note 16.

11. Average head count

During the year the average number of employees was as follows:

	2024	2023
Charitable activities	8	9
Governance	1	1
Other	1	1
	10	11

12. Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1 September 2023	14,029	-	14,029
Additions	7,175	1,266	8,441
Disposals			-
At 31 August 2024	21,204	1,266	22,470
Depreciation			
At 1 September 2023	12,626	-	12,626
Charge for the year	1,852	211	2,063
On disposals			-
At 31 August 2024	14,478	211	14,689
Net book value			
At 31 August 2024	**6,726**	**1,055**	**7,781**
At 31 August 2023	1,403	-	1,403

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
for the year ended 31 August 2024

13. Stocks

	2024 £	2023 £
Charitable activities:		
Opening	605	521
Added in period	584	982
Expensed in period	(130)	(899)
Impaired	-	-
Closing	1,059	605

All stock held is for resale.

14. Debtors

	2024 £	2023 £
Trade debtors	-	1,151
Prepayments and accrued income	2,448	2,188
Other debtors	-	-
	2,448	3,339
Amounts due after more than one year included above	-	-

15. Creditors

	2024 £	2023 £
Trade creditors	-	2,879
Other taxes and social security costs	921	708
Accruals and deferred income	1,842	675
Other creditors	838	-
	3,601	4,262

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 August 2024

16. Trustees and related parties

During the year D Kingsbury received remuneration of £6,144 (2023: £5,566) as an employee of the charity, not for serving as a trustee; such payments are permitted by the charity's governing document.

No trustees have incurred expenses for fulfilling their duties that have been reimbursed by the charity.

17. Movement in funds

	At 31 August 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
Unrestricted funds	£	£	£		£
General fund	55,904	206,315	(183,020)	(159)	79,040
	55,904	206,315	(183,020)	(159)	79,040
Restricted funds [1]					
Early Years Pupil Premium	-	634	(538)	-	96
Disability Access Funding	-	1,820	(1,979)	159	-
	-	2,454	(2,517)	159	96
Total funds	**55,904**	**208,769**	**(185,537)**	**-**	**79,136**

	At 31 August 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
Unrestricted funds	£	£	£		£
General fund	52,032	158,934	(155,062)	-	55,904
	52,032	158,934	(155,062)	-	55,904
Restricted funds	58	-	(58)	-	-
Total funds	**52,090**	**158,934**	**(155,120)**	**-**	**55,904**

1. Early Years Pupil Premium (EYPP) funding provides the charity with extra funding to support children in achieving the best early years outcomes. Disability Access Funding (DAF) is money that childcare providers can use to support children with disabilities or special educational needs. These funds are ringfenced for spending in accordance with these purposes.

PADNELL PRE-SCHOOL

England & Wales - Charity number 1167296

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1st	September	2022	**To**	31st	August	2023

Section A Reference and administration details

Charity name	Padnell Pre-School
Other names charity is known by	
Registered charity number (if any)	1167296
Charity's principal address	Padnell Avenue
	Cowplain
	Waterlooville
	Postcode PO8 8DS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hannah Shepherd	Chair		
2	Amy Mitchell	Secretary		
3	Mandy Grayson	Trustee		
4	Diane Kingsbury	Treasurer		
5	Lana Attwood	Trustee		
6	Ellie Waller	Trustee		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and are encouraged to attend training sessions.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas. We instigate and adhere to the aims and objects of the Early Years Alliance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	We have active parent partnerships, involving families of the pre-school to help organise events throughout the year. The kitchen has now been refurbished, including new appliances and flooring. This enables us to add food based activities with the children, and make a proper area for staff to have their lunch, away from other distractions. Online learning journal 'tapestry' has been instigated, and every member of staff now has been provided with a tablet to capture observations during the day, which is then shared with parents/carers on line. This is a two-way communication tool, and we have had excellent feedback from parents. Incorporated the 'Kind minds' into our curriculum, to bring mindfulness and social, emotional learning into everyday practice.

Section D Achievements and performance

Summary of the main achievements of the charity during the year	The kind minds training helped shape our curriculum to be mindful and promote kindness and wellbeing. The training prompted us to create a calming corner (cosy cave) and secure the resources needed.

Section E Financial review

Brief statement of the charity's policy on reserves	A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs. Purchase of Alexa to enable us to support our EYFS curriculum.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Fundraising money have been used to support our SEND children, purchasing specific resources to accommodate their needs.

A member of staff completed level 3 SENCO training. Resources were procured to support the new kindness curriculum; this included staff training on how to instigate this practice for all children.

Thanks to donations from parents/children, a Christmas hamper was delivered to our local age concern centre, and greatly appreciated.

Section F Other optional information

Due to an unprecedented degree of long term sickness, our staffing costs have increased, due to the employment of a bank staff member.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A Mitchell	Sign
Full name(s)	Amy Mitchell	
Position (eg Secretary, Chair, etc)	Secretary	
Date	23/01/2024	

Registered number
07556426

Charity number
1167296

Padnell Pre-School

Report and Unaudited Accounts

31 August 2023

Sally Grant Limited
Chartered Accountants

Padnell Pre-School
Registered number: 07556426
Charity number: 1167296
Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities
The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors
The following persons served as directors during the year:

Hannah Shepherd	Chair	formerly secretary	
Stephanie Elliott	Chair	resigned	11/10/2022
Amy Mitchell	Secretary	appointed	11/10/2022
Diane Kingsbury	Treasurer		
Amanda Grayson			
Lana Attwood		appointed	11/10/2022
Eleanor Waller		appointed	11/10/2022

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance
Please view the Trustees Annual Report for achievements in the year.

Financial Review
Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low last year but this year it has recovered.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ~~28 February~~ 12 March 2024 and signed by its order.

Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2023

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records;
* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)

*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally A Walker

Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

28 February 2024

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Turnover		158,787	127,094
Direct Costs		(124,122)	(104,030)
Gross surplus		34,665	23,064
Administrative expenses		(30,998)	(33,208)
Operating surplus/(deficit)		3,667	(10,144)
Interest receivable		147	7
Interest payable		-	-
Surplus/(deficit) on ordinary activities before taxation		3,814	(10,137)
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the financial year		3,814	(10,137)

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2023

	2023 Unresticted Funds	2023 Restricted Funds	2023 Total Funds	2022 Last Year
Incoming Resources				
Fees from operating activities	17,991	-	17,991	19,159
Grants for operating activitites	139,668	-	139,668	105,521
Donations	0	-	0	1,771
Fundraising and activities	722	-	722	486
Uniform sales	406	-	406	157
Interest received	147	-	147	7
Total income	**158,934**	**-**	**158,934**	**127,101**
Expenditure				
Pre-School running costs	121,336	58	121,394	102,432
Sales & training	2,438	-	2,438	1,578
Fundraising	290	-	290	20
Overheads	18,258	-	18,258	20,459
Administration	12,740	-	12,740	12,749
Total Expenditure	**155,062**	**58**	**155,120**	**137,238**
Net of receipts/(payments)	**3,872**	**(58)**	**3,814**	**(10,137)**
Transfers between funds	-	-	-	-
Funds Brought Forward	**52,032**	**58**	**52,090**	**62,227**
Total Funds carried forward	**55,904**	**-**	**55,904**	**52,090**

Last Year

	2022 Unresticted Funds	2022 Restricted Funds	2022 Last Year
Incoming Resources			
Fees from operating activities	19,159	-	19,159
Grants for operating activitites	104,911	610	105,521
Donations	20	1,751	1,771
Fundraising and activities	486	-	486
Uniform sales	157	-	157
Interest received	7	-	7
Total income	**124,740**	**2,361**	**127,101**
Expenditure			
Pre-School running costs	101,301	1,131	102,432
Sales & training	1,578	-	1,578
Fundraising	20	-	20
Overheads	18,758	1,701	20,459
Administration	12,749	-	12,749
Total Expenditure	**134,406**	**2,832**	**137,238**
Net of receipts/(payments)	**(9,666)**	**(471)**	**(10,137)**

Padnell Pre-School
Registered number: 07556426
Balance Sheet
as at 31 August 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	3		1,403		2,806
			1,403		2,806
Current assets					
Stocks		605		521	
Debtors	4	3,339		5,663	
Cash at bank and in hand		54,819		47,430	
		58,763		53,614	
Creditors: amounts falling due within one year	5	(4,262)		(4,330)	
Net current assets			54,501		49,284
Total assets less current liabilities			55,904		52,090
Provisions for liabilities			-		-
Net assets			55,904		52,090
Capital and reserves					
Unrestricted Funds			55,904		52,032
Restricted Funds			-		58
Shareholder's funds			55,904		52,090

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hannah Shepherd
Director
Approved by the board on ~~28 February 2024~~ 12/3/24

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on it's main activities.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	11	10

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2022	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2023	14,029	14,029
Depreciation		
At 1 September 2022	11,223	11,223
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2023	12,626	12,626
Net book value		
At 31 August 2023	1,403	1,403
At 31 August 2022	2,806	2,806

4 Debtors

	2023 £	2022 £
Trade debtors	1,151	3,198
Other debtors	2,188	2,465
	3,339	5,663
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,879	3,135
Other taxes and social security costs	708	422
Other creditors	675	773
	4,262	4,330

6 Creditors: amounts falling due after one year

	2023	2022
	£	£
Trade creditors	-	-
Other creditors	-	-
	-	-

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
Padnell Avenue
Cowplain
Waterlooville
Hampshire
PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	158,787	127,094
Pre-School Running Costs	(124,122)	(104,030)
Gross surplus	34,665	23,064
Administrative expenses and premises	(30,998)	(33,208)
Operating surplus/(deficit)	3,667	(10,144)
Interest receivable	147	7
Interest payable	-	-
Surplus/(deficit) before tax	3,814	(10,137)

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
Income		
Grants	139,668	105,521
Donations	-	1,771
Fees from Parents	17,991	19,159
Fundraising and events	722	486
Uniform	406	157
	158,787	127,094
Pre-Scool Running Costs		
Staff Costs	110,121	91,969
Pensions	2,926	2,494
Employer's NI	997	357
Consumables and Snacks	1,891	2,160
Food vouchers	195	880
Equipment expensed	5,264	4,572
	121,394	102,432
Sales and training		
Uniform purchases including staff, adjusted for stock	982	350
Staff training and DBS	1,456	1,228
	2,438	1,578
Fundraising Costs		
Fundraising costs	220	20
Event costs	70	-
	290	20
Premises costs:		
Rent	9,949	9,943
Rates	1,015	400
Service charges	1,571	1,310
Light and heat	2,190	981
Repairs and maintenance	357	4,891
Office equipment	-	-
Cleaning	3,103	2,810
Garden maintenance	73	124
	18,258	20,459
Administrative expenses		
Employee costs:		
Directors' salaries	5,566	5,027
Directors' salaries - admin 95%	(5,288)	(4,776)
Administration	5,288	4,776
	5,566	5,027

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
General administrative expenses:		
Telephone and internet	879	611
Postage and stationery	1,218	959
Subscriptions	409	497
Insurance	1,698	1,625
Computer expenses	682	1,002
Bank charges	116	-
Depreciation	1,403	1,403
Bad debts	82	822
Sundry expenses	37	3
	6,524	6,922
Legal and professional costs:		
Accountancy fees	650	620
Advertising and publicity	-	180
Other legal and professional	-	-
	650	800
Total administrative costs including premises	30,998	33,208

Registered number
07556426

Charity number
1167296

Padnell Pre-School

Report and Unaudited Accounts

31 August 2023

Sally Grant Limited
Chartered Accountants

Padnell Pre-School
Registered number: 07556426
Charity number: 1167296
Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities
The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors
The following persons served as directors during the year:

Hannah Shepherd	Chair	formerly secretary	
Stephanie Elliott	Chair	resigned	11/10/2022
Amy Mitchell	Secretary	appointed	11/10/2022
Diane Kingsbury	Treasurer		
Amanda Grayson			
Lana Attwood		appointed	11/10/2022
Eleanor Waller		appointed	11/10/2022

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance
Please view the Trustees Annual Report for achievements in the year.

Financial Review
Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low last year but this year it has recovered.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ~~28 February~~ 12 March 2024 and signed by its order.

Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2023

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records;
* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)

*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally A Walker

Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

28 February 2024

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Turnover		158,787	127,094
Direct Costs		(124,122)	(104,030)
Gross surplus		34,665	23,064
Administrative expenses		(30,998)	(33,208)
Operating surplus/(deficit)		3,667	(10,144)
Interest receivable		147	7
Interest payable		-	-
Surplus/(deficit) on ordinary activities before taxation		3,814	(10,137)
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the financial year		3,814	(10,137)

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2023

	2023 Unresticted Funds	2023 Restricted Funds	2023 Total Funds	2022 Last Year
Incoming Resources				
Fees from operating activities	17,991	-	17,991	19,159
Grants for operating activitites	139,668	-	139,668	105,521
Donations	0	-	0	1,771
Fundraising and activities	722	-	722	486
Uniform sales	406	-	406	157
Interest received	147	-	147	7
Total income	**158,934**	**-**	**158,934**	**127,101**
Expenditure				
Pre-School running costs	121,336	58	121,394	102,432
Sales & training	2,438	-	2,438	1,578
Fundraising	290	-	290	20
Overheads	18,258	-	18,258	20,459
Administration	12,740	-	12,740	12,749
Total Expenditure	**155,062**	**58**	**155,120**	**137,238**
Net of receipts/(payments)	**3,872**	**(58)**	**3,814**	**(10,137)**
Transfers between funds	-	-	-	-
Funds Brought Forward	**52,032**	**58**	**52,090**	**62,227**
Total Funds carried forward	**55,904**	**-**	**55,904**	**52,090**

Last Year

	2022 Unresticted Funds	2022 Restricted Funds	2022 Last Year
Incoming Resources			
Fees from operating activities	19,159	-	19,159
Grants for operating activitites	104,911	610	105,521
Donations	20	1,751	1,771
Fundraising and activities	486	-	486
Uniform sales	157	-	157
Interest received	7	-	7
Total income	**124,740**	**2,361**	**127,101**
Expenditure			
Pre-School running costs	101,301	1,131	102,432
Sales & training	1,578	-	1,578
Fundraising	20	-	20
Overheads	18,758	1,701	20,459
Administration	12,749	-	12,749
Total Expenditure	**134,406**	**2,832**	**137,238**
Net of receipts/(payments)	**(9,666)**	**(471)**	**(10,137)**

Padnell Pre-School
Registered number: 07556426
Balance Sheet
as at 31 August 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	3		1,403		2,806
			1,403		2,806
Current assets					
Stocks		605		521	
Debtors	4	3,339		5,663	
Cash at bank and in hand		54,819		47,430	
		58,763		53,614	
Creditors: amounts falling due within one year	5	(4,262)		(4,330)	
Net current assets			54,501		49,284
Total assets less current liabilities			55,904		52,090
Provisions for liabilities			-		-
Net assets			55,904		52,090
Capital and reserves					
Unrestricted Funds			55,904		52,032
Restricted Funds			-		58
Shareholder's funds			55,904		52,090

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hannah Shepherd
Director
Approved by the board on ~~28 February 2024~~ 12/3/24

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on it's main activities.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	11	10

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2022	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2023	14,029	14,029
Depreciation		
At 1 September 2022	11,223	11,223
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2023	12,626	12,626
Net book value		
At 31 August 2023	1,403	1,403
At 31 August 2022	2,806	2,806

4 Debtors

	2023 £	2022 £
Trade debtors	1,151	3,198
Other debtors	2,188	2,465
	3,339	5,663
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,879	3,135
Other taxes and social security costs	708	422
Other creditors	675	773
	4,262	4,330

6 Creditors: amounts falling due after one year

	2023	2022
	£	£
Trade creditors	-	-
Other creditors	-	-
	-	-

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
Padnell Avenue
Cowplain
Waterlooville
Hampshire
PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	158,787	127,094
Pre-School Running Costs	(124,122)	(104,030)
Gross surplus	34,665	23,064
Administrative expenses and premises	(30,998)	(33,208)
Operating surplus/(deficit)	3,667	(10,144)
Interest receivable	147	7
Interest payable	-	-
Surplus/(deficit) before tax	3,814	(10,137)

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
Income		
Grants	139,668	105,521
Donations	-	1,771
Fees from Parents	17,991	19,159
Fundraising and events	722	486
Uniform	406	157
	158,787	127,094
Pre-Scool Running Costs		
Staff Costs	110,121	91,969
Pensions	2,926	2,494
Employer's NI	997	357
Consumables and Snacks	1,891	2,160
Food vouchers	195	880
Equipment expensed	5,264	4,572
	121,394	102,432
Sales and training		
Uniform purchases including staff, adjusted for stock	982	350
Staff training and DBS	1,456	1,228
	2,438	1,578
Fundraising Costs		
Fundraising costs	220	20
Event costs	70	-
	290	20
Premises costs:		
Rent	9,949	9,943
Rates	1,015	400
Service charges	1,571	1,310
Light and heat	2,190	981
Repairs and maintenance	357	4,891
Office equipment	-	-
Cleaning	3,103	2,810
Garden maintenance	73	124
	18,258	20,459
Administrative expenses		
Employee costs:		
Directors' salaries	5,566	5,027
Directors' salaries - admin 95%	(5,288)	(4,776)
Administration	5,288	4,776
	5,566	5,027

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2023

	2023 £	2022 £
General administrative expenses:		
Telephone and internet	879	611
Postage and stationery	1,218	959
Subscriptions	409	497
Insurance	1,698	1,625
Computer expenses	682	1,002
Bank charges	116	-
Depreciation	1,403	1,403
Bad debts	82	822
Sundry expenses	37	3
	6,524	6,922
Legal and professional costs:		
Accountancy fees	650	620
Advertising and publicity	-	180
Other legal and professional	-	-
	650	800
Total administrative costs including premises	30,998	33,208

PADNELL PRE-SCHOOL

England & Wales - Charity number 1167296

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1st	Septembe r	2021	**To**	31st	August	2022

Section A Reference and administration details

Charity name	Padnell Pre-School
Other names charity is known by	
Registered charity number (if any)	1167296
Charity's principal address	Padnell Avenue
	Cowplain
	Waterlooville
	Postcode **PO8 8DS**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Smith	Chair		
2	Hannah Shepherd	Secretary		
3	Mandy Grayson	Trustee		
4	Diane Kingsbury	Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors receive remuneration for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and are encouraged to attend training sessions.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the

financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas.We instigate and adhere to the aims and objects of the Early Years Alliance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have active parent partnerships, involving families of the pre-school to help organise events throughout the year.

After the storm in February 2022 the canopy was severely damaged, a member of staff did a Go Fund Me ‘Rowathon’ to raise funds for the repair.

After discussion with the staff/trustees, it was agreed to refurbish the kitchen, enabling the staff to have a designated lunch area, and enable us to have cookery time with the children.

Provide a replacement welly rack, and new wellies for the children, for outside play in all weathers.

Provide a calming area for the children to use, to support their overall wellbeing and emotional regulation.

Sale of old used toys and books, with a waste not want not philosophy to raise funds for new purchases more suited to the new curriculum.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

We raised £1700.00 approximately for the canopy repair.

We received a very kind offer from Groundworks, to repair the canopy at no cost to the preschool over the May half term. Therefore the Go Fund Me money raised was, after discussion, transferred to the refurbishment of the kitchen area. The kitchen refurbishment was completed during the August school holidays, carried out by the selected quotation/builder and two members of staff taking on the demolition and painting tasks. This enabled us to keep the cost within a very modest £2000.00, which included the purchase of all new white goods, (including a dish washer!).

A grandad kindly offered to make us a new wellie rack, and we used the remaining money, from the wet suit donation, to purchase new wellies for all the children.

In respect of our new calming area we have purchased new resources, such as a tepee, bubble tube, and soft furnishings.

Section E Financial review

Brief statement of the charity's policy on reserves

A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

We are currently showing a bad debt of £554.90 at year end, We will endeavour to recoup as much of this outstanding money as possible, via emails, and letters.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Smith	
Full name(s)	Stephanie Smith	
Position (eg Secretary, Chair, etc)	Chair	
Date		

Registered number
07556426

Charity number
1167296

Padnell Pre-School

Report and Unaudited Accounts

31 August 2022

Sally Grant Limited
Chartered Accountants

Padnell Pre-School
Registered number: 07556426
Charity number: 1167296
Directors' Report

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities
The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors
The following persons served as directors during the year:

Stephanie Elliott	Chair		
Hannah Shepherd	Secretary	appointed	11/10/2021
Amey Turner	Secretary	resigned	11/10/2021
Amanda Grayson			
Diane Kingsbury			
Kayleigh Gyles		resigned	11/10/2021
Kaylee Read		resigned	11/10/2021

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance
Please view the Trustees Annual Report for achievements in the year.

Financial Review
Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low during the period under review but this should recover in the year 2022-23.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 04 April 2023 and signed by its order.

Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records;
* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
* any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally A Walker

Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

04 April 2023

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Turnover		127,094	135,916
Direct Costs		(104,030)	(110,615)
Gross surplus		23,064	25,301
Administrative expenses		(33,208)	(31,306)
Operating deficit		(10,144)	(6,005)
Interest receivable		7	1
Interest payable		-	-
Deficit on ordinary activities before taxation		(10,137)	(6,004)
Tax on deficit on ordinary activities		-	-
Deficit for the financial year		(10,137)	(6,004)

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2022

	2022 Unresticted Funds	2022 Restricted Funds	2022 Total Funds	2021 Last Year
Incoming Resources				
Fees from operating activities	19,159	-	19,159	12,924
Grants for operating activitites	104,911	610	105,521	122,520
Donations	20	1,751	1,771	0
Fundraising and activities	486	-	486	0
Uniform sales	157	-	157	472
Interest received	7	-	7	1
Total income	**124,740**	**2,361**	**127,101**	**135,917**
Expenditure				
Pre-School running costs	101,301	1,131	102,432	107,603
Sales & training	1,578	-	1,578	3,012
Fundraising	20	-	20	0
Overheads	18,758	1,701	20,459	18,769
Administration	12,749	-	12,749	12,537
Total Expenditure	**134,406**	**2,832**	**137,238**	**141,921**
Net of receipts/(payments)	**(9,666)**	**(471)**	**(10,137)**	**(6,004)**
Transfers between funds	-	-	-	-
Funds Brought Forward	**61698**	**529**	**62227**	**68231**
Total Funds carried forward	**52,032**	**58**	**52,090**	**62,227**

Last Year

	2021 Unresticted Funds	2021 Restricted Funds	2021 Last Year
Incoming Resources			
Fees from operating activities	12,924	-	12,924
Grants for operating activitites	121,122	1,398	122,520
Fundraising and activities	0	-	0
Uniform sales	472	-	472
Interest received	1	-	1
Total income	**134,519**	**1,398**	**135,917**
Expenditure			
Pre-School running costs	106,304	1,299	107,603
Sales & training	3,012	-	3,012
Fundraising	0	-	0
Overheads	18,769	-	18,769
Administration	12,537	-	12,537
Total Expenditure	**140,622**	**1,299**	**141,921**
Net of receipts/(payments)	**(6,103)**	**99**	**(6,004)**

Padnell Pre-School
Registered number: 07556426
Balance Sheet
as at 31 August 2022

	Notes		2022 £		2021 £
Fixed assets					
Tangible assets	3		2,806		4,209
			2,806		4,209
Current assets					
Stocks		521		473	
Debtors	4	5,663		2,903	
Cash at bank and in hand		47,430		57,496	
		53,614		60,872	
Creditors: amounts falling due within one year	5	(4,330)		(2,854)	
Net current assets			49,284		58,018
Total assets less current liabilities			52,090		62,227
Provisions for liabilities			-		-
Net assets			52,090		62,227
Capital and reserves					
Unrestricted Funds			52,032		61,698
Restricted Funds			58		529
Shareholder's funds			52,090		62,227

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephanie Elliott
Director
Approved by the board on 04 April 2023

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on it's main activities.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	10	11

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2021	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2022	14,029	14,029
Depreciation		
At 1 September 2021	9,820	9,820
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2022	11,223	11,223
Net book value		
At 31 August 2022	2,806	2,806
At 31 August 2021	4,209	4,209

4 Debtors

	2022 £	2021 £
Trade debtors	3,198	696
Other debtors	2,465	2,207
	5,663	2,903
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,135	1,722
Other taxes and social security costs	422	519
Other creditors	773	613
	4,330	2,854

6 Creditors: amounts falling due after one year	2022 £	2021 £
Trade creditors	-	-
Other creditors	-	-
	-	-

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
Padnell Avenue
Cowplain
Waterlooville
Hampshire
PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	127,094	135,916
Pre-School Running Costs	(104,030)	(110,615)
Gross surplus	23,064	25,301
Administrative expenses and premises	(33,208)	(31,306)
Operating deficit	(10,144)	(6,005)
Interest receivable	7	1
Interest payable	-	-
Deficit before tax	(10,137)	(6,004)

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Income		
Grants	105,521	122,520
Donations	1,771	-
Fees from Parents	19,159	12,924
Fundraising and events	486	-
Uniform	157	472
	127,094	135,916
Pre-Scool Running Costs		
Staff Costs	91,969	91,596
Pensions	2,494	2,237
Employer's NI	357	419
Consumables and Snacks	2,160	1,544
Food vouchers	880	1,113
Equipment expensed	4,572	10,694
	102,432	107,603
Sales and training		
Uniform purchases including staff, adjusted for stock	350	702
Staff training and DBS	1,228	2,310
	1,578	3,012
Fundraising Costs		
Fundraising costs	20	-
Event costs	-	-
	20	-
Premises costs:		
Rent	9,943	9,869
Rates	400	271
Service charges	1,310	1,369
Light and heat	981	1,174
Repairs and maintenance	4,891	1,536
Office equipment	-	1,781
Cleaning	2,810	2,716
Garden maintenance	124	53
	20,459	18,769
Administrative expenses		
Employee costs:		
Directors' salaries	5,027	4,953
Directors' salaries - admin 95%	(4,776)	(4,705)
Administration	4,776	4,705
	5,027	4,953

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
General administrative expenses:		
Telephone and internet	611	726
Postage and stationery	959	1,762
Subscriptions	497	485
Insurance	1,625	1,585
Computer expenses	1,002	922
Depreciation	1,403	1,403
Bad debts	822	-
Sundry expenses	3	101
	6,922	6,984
Legal and professional costs:		
Accountancy fees	620	600
Advertising and publicity	180	-
Other legal and professional	-	-
	800	600
Total administrative costs including premises	33,208	31,306

Registered number
07556426

Charity number
1167296

Padnell Pre-School

Report and Unaudited Accounts

31 August 2022

Sally Grant Limited
Chartered Accountants

Padnell Pre-School
Registered number: 07556426
Charity number: 1167296
Directors' Report

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities
The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors
The following persons served as directors during the year:

Stephanie Elliott	Chair		
Hannah Shepherd	Secretary	appointed	11/10/2021
Amey Turner	Secretary	resigned	11/10/2021
Amanda Grayson			
Diane Kingsbury			
Kayleigh Gyles		resigned	11/10/2021
Kaylee Read		resigned	11/10/2021

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance
Please view the Trustees Annual Report for achievements in the year.

Financial Review
Funding levels from Hampshire County Council fluctuate on a two-year cycle according to the proportion of two-year-olds. Funding was low during the period under review but this should recover in the year 2022-23.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 04 April 2023 and signed by its order.

Diane Kingsbury
Director

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records;
* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
* any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally A Walker

Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

04 April 2023

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Turnover		127,094	135,916
Direct Costs		(104,030)	(110,615)
Gross surplus		23,064	25,301
Administrative expenses		(33,208)	(31,306)
Operating deficit		(10,144)	(6,005)
Interest receivable		7	1
Interest payable		-	-
Deficit on ordinary activities before taxation		(10,137)	(6,004)
Tax on deficit on ordinary activities		-	-
Deficit for the financial year		(10,137)	(6,004)

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2022

	2022 Unresticted Funds	2022 Restricted Funds	2022 Total Funds	2021 Last Year
Incoming Resources				
Fees from operating activities	19,159	-	19,159	12,924
Grants for operating activitites	104,911	610	105,521	122,520
Donations	20	1,751	1,771	0
Fundraising and activities	486	-	486	0
Uniform sales	157	-	157	472
Interest received	7	-	7	1
Total income	**124,740**	**2,361**	**127,101**	**135,917**
Expenditure				
Pre-School running costs	101,301	1,131	102,432	107,603
Sales & training	1,578	-	1,578	3,012
Fundraising	20	-	20	0
Overheads	18,758	1,701	20,459	18,769
Administration	12,749	-	12,749	12,537
Total Expenditure	**134,406**	**2,832**	**137,238**	**141,921**
Net of receipts/(payments)	**(9,666)**	**(471)**	**(10,137)**	**(6,004)**
Transfers between funds	-	-	-	-
Funds Brought Forward	**61698**	**529**	**62227**	**68231**
Total Funds carried forward	**52,032**	**58**	**52,090**	**62,227**

Last Year

	2021 Unresticted Funds	2021 Restricted Funds	2021 Last Year
Incoming Resources			
Fees from operating activities	12,924	-	12,924
Grants for operating activitites	121,122	1,398	122,520
Fundraising and activities	0	-	0
Uniform sales	472	-	472
Interest received	1	-	1
Total income	**134,519**	**1,398**	**135,917**
Expenditure			
Pre-School running costs	106,304	1,299	107,603
Sales & training	3,012	-	3,012
Fundraising	0	-	0
Overheads	18,769	-	18,769
Administration	12,537	-	12,537
Total Expenditure	**140,622**	**1,299**	**141,921**
Net of receipts/(payments)	**(6,103)**	**99**	**(6,004)**

Padnell Pre-School
Registered number: 07556426
Balance Sheet
as at 31 August 2022

	Notes		2022 £		2021 £
Fixed assets					
Tangible assets	3		2,806		4,209
			2,806		4,209
Current assets					
Stocks		521		473	
Debtors	4	5,663		2,903	
Cash at bank and in hand		47,430		57,496	
		53,614		60,872	
Creditors: amounts falling due within one year	5	(4,330)		(2,854)	
Net current assets			49,284		58,018
Total assets less current liabilities			52,090		62,227
Provisions for liabilities			-		-
Net assets			52,090		62,227
Capital and reserves					
Unrestricted Funds			52,032		61,698
Restricted Funds			58		529
Shareholder's funds			52,090		62,227

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephanie Elliott
Director
Approved by the board on 04 April 2023

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on it's main activities.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	10	11

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2021	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2022	14,029	14,029
Depreciation		
At 1 September 2021	9,820	9,820
Charge for the year	1,403	1,403
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2022	11,223	11,223
Net book value		
At 31 August 2022	2,806	2,806
At 31 August 2021	4,209	4,209

4 Debtors

	2022 £	2021 £
Trade debtors	3,198	696
Other debtors	2,465	2,207
	5,663	2,903
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,135	1,722
Other taxes and social security costs	422	519
Other creditors	773	613
	4,330	2,854

6 Creditors: amounts falling due after one year	2022 £	2021 £
Trade creditors	-	-
Other creditors	-	-
	-	-

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
Padnell Avenue
Cowplain
Waterlooville
Hampshire
PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	127,094	135,916
Pre-School Running Costs	(104,030)	(110,615)
Gross surplus	23,064	25,301
Administrative expenses and premises	(33,208)	(31,306)
Operating deficit	(10,144)	(6,005)
Interest receivable	7	1
Interest payable	-	-
Deficit before tax	(10,137)	(6,004)

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
Income		
Grants	105,521	122,520
Donations	1,771	-
Fees from Parents	19,159	12,924
Fundraising and events	486	-
Uniform	157	472
	127,094	135,916
Pre-Scool Running Costs		
Staff Costs	91,969	91,596
Pensions	2,494	2,237
Employer's NI	357	419
Consumables and Snacks	2,160	1,544
Food vouchers	880	1,113
Equipment expensed	4,572	10,694
	102,432	107,603
Sales and training		
Uniform purchases including staff, adjusted for stock	350	702
Staff training and DBS	1,228	2,310
	1,578	3,012
Fundraising Costs		
Fundraising costs	20	-
Event costs	-	-
	20	-
Premises costs:		
Rent	9,943	9,869
Rates	400	271
Service charges	1,310	1,369
Light and heat	981	1,174
Repairs and maintenance	4,891	1,536
Office equipment	-	1,781
Cleaning	2,810	2,716
Garden maintenance	124	53
	20,459	18,769
Administrative expenses		
Employee costs:		
Directors' salaries	5,027	4,953
Directors' salaries - admin 95%	(4,776)	(4,705)
Administration	4,776	4,705
	5,027	4,953

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2022

	2022 £	2021 £
General administrative expenses:		
Telephone and internet	611	726
Postage and stationery	959	1,762
Subscriptions	497	485
Insurance	1,625	1,585
Computer expenses	1,002	922
Depreciation	1,403	1,403
Bad debts	822	-
Sundry expenses	3	101
	6,922	6,984
Legal and professional costs:		
Accountancy fees	620	600
Advertising and publicity	180	-
Other legal and professional	-	-
	800	600
Total administrative costs including premises	33,208	31,306

PADNELL PRE-SCHOOL

England & Wales - Charity number 1167296

Accounts

Registered number
07556426

Charity number
1167296

Padnell Pre-School

Report and Unaudited Accounts

31 August 2021

Sally Grant Limited
Chartered Accountants

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1st	September	2020	To	31st	August	2021

Section A Reference and administration details

Charity name	Padnell Pre-School
Other names charity is known by	
Registered charity number (if any)	1167296
Charity's principal address	Padnell Avenue
	Cowplain
	Waterlooville
	Postcode PO8 8DS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Smith	Chair		
2	Amey Turner	Secretary		
3	Mandy Grayson			
4	Kaylee Read			
5	Kayleigh Gyles			
6	Diane Kingsbury	Treasurer		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Pre-School is a charitable company limited by guarantee incorporated in March 2011 and registered as a charity June 2011. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Some trustee/ directors are remunerated for work carried out other than their duties as trustees, in accordance with the articles of association. These services are subject to a written agreement between the individual and the Pre-School, the level of remuneration for these services does not exceed the amount which would customarily be paid for these services and not more than a minority of trustee/directors may be at any time subject to such arrangements.

Trustees are elected annually at the Annual General Meeting.

Most trustees are already familiar with the practical work of the charity. Trustees are given job descriptions for their role as trustee and are encouraged to attend training sessions.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the pre-school and to enable them to ensure that the financial statements comply with the Companies Act 1985. Budgets are completed annually and updated monthly to take into account all factors affecting income and expenditure.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We offer appropriate play, education and care facilities and family learning, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
We encourage the study of the needs of such children and their families and promote public interest in and recognition of such needs in the local areas.

We instigate and adhere to the aims and objects of the Early Years Alliance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have active parent partnerships, involving families of the pre-school to help organise events throughout the year. Due to Covid-19 we were unable to administer any fundraising events, but received £110 grant towards our costs from HCC.

There were Food vouchers grants received to the value of £1,398 of which £1113 had been distributed to vulnerable families, as highlighted by HCC at the year end.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

We will continue working to achieve the Early Years Status through Healthy Early Years Audit and now completed.
Surfers against Sewage – We have achieved single use Plastic Free Nursery Status.
Our web site is now up and running, to which we upload newsletters, and any relevant information for parents/carers to access.
One member of staff has achieved her CACHE Level 4 certificate for the Early Years Advanced Practitioner, and training for taking on SENCO role.
Refurbishment and decorating of pre-school and office facilities.

Section E Financial review

Brief statement of the charity's policy on reserves	A Reserves Policy is in place to allow funds to be available to sustain the pre-school if income falls below expected levels and meet any redundancy obligations or unexpected building maintenance costs.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

It was reported at the accountant end of year meeting, that we had a surplus of £20,000, this had accumulated due to Covid-19 restrictions and it was decided to spend £10,000 of this surplus on refurbishment and decoration of the pre-school. The remaining was agreed to keep in abeyance to cover any losses due to closure, and low numbers in the coming academic year.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	[signature]	
Full name(s)	Stephanie Smith	
Position (eg Secretary, Chair, etc)	Chair	

Date 5-4-2022

Padnell Pre-School

Independent Examiners' report on the accounts of Padnell Pre-School for the year ended 31 August 2021

Respective responsibilities of trustees and examiner

The charity's trustees (directors) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records;
* where the accounts are prepared on the accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)

*any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally A Walker

Mrs S A Walker
FCA FCIE
3 Ladybridge Road
Purbrook
Waterlooville
Hampshire
PO7 5RP

11 April 2022

Padnell Pre-School
Registered number: 07556426
Charity number: 1167296
Directors' Report

The directors present their report and accounts for the year ended 31 August 2021.

Principal activities
The company's principal activity during the year continued to be the provision of a pre-school for the advancement and education of children.

Directors
The following persons served as directors during the year:

Stephanie Smith	Chair	appointed	16/10/2020
Portia Skyrme	Chair	resigned	16/10/2020
Amey Turner	Secretary	appointed	16/10/2020
Amanda Grayson			
Kayleigh Gyles			
Kaylee Read			
Diane Kingsbury			
Tara Oldfield		resigned	16/10/2020
Wendy Evans		resigned	16/10/2020

The directors have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance
Please view the Trustees Annual Report for achievements in the year.

Financial Review
There has been a major reinvestment in toys equipment in order to keep the pre-school Covid-safe. This has resulted in a deficit for the year of £6,004.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 April 2022 and signed by its order.

Diane Kingsbury
Director

Padnell Pre-School
Profit and Loss Account
for the year ended 31 August 2021

	Notes	2021 £	2020 £
Turnover		135,916	143,001
Direct Costs		(108,378)	(93,170)
Gross surplus		27,538	49,831
Administrative expenses		(33,543)	(27,681)
Operating (deficit)/surplus		(6,005)	22,150
Interest receivable		1	21
Interest payable		-	-
(Deficit)/surplus on ordinary activities before taxation		(6,004)	22,171
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/surplus for the financial year		(6,004)	22,171

Padnell Pre-School
Statement of Financial Activities
for the year ended 31 August 2021

	2021 Unresticted Funds	2021 Restricted Funds	2021 Total Funds	2020 Last Year
Incoming Resources				
Fees from operating activities	12,924	-	12,924	11,492
Grants for operating activitites	121,122	1,398	122,520	130,620
Fundraising and activities	0	-	0	478
Uniform sales	472	-	472	411
Interest received	1	-	1	21
Total income	**134,519**	**1,398**	**135,917**	**143,022**
Expenditure				
Pre-School running costs	104,067	1,299	105,366	92,575
Sales & training	3,012	-	3,012	595
Fundraising	0	-	0	0
Overheads	18,769	-	18,769	15,083
Administration	14,774	-	14,774	12,598
Total Expenditure	**140,622**	**1,299**	**141,921**	**120,851**
Net of receipts/(payments)	**(6,103)**	**99**	**(6,004)**	**22,171**
Transfers between funds	-	-	-	-
Funds Brought Forward	**67801**	**430**	**68231**	**46060**
Total Funds carried forward	**61,698**	**529**	**62,227**	**68,231**

Last Year	2020 Unresticted Funds	2020 Restricted Funds	2020 Last Year
Incoming Resources			
Fees from operating activities	11,492	-	11,492
Grants for operating activitites	130,120	500	130,620
Fundraising and activities	478	-	478
Uniform sales	411	-	411
Interest received	21	-	21
Total income	**142,522**	**500**	**143,022**
Expenditure			
Pre-School running costs	92,505	70	92,575
Sales & training	595	-	595
Fundraising	0	-	0
Overheads	15,083	-	15,083
Administration	12,598	-	12,598
Total Expenditure	**120,781**	**70**	**120,851**
Net of receipts/(payments)	**21,741**	**430**	**22,171**

Padnell Pre-School
Registered number: 07556426
Balance Sheet
as at 31 August 2021

	Notes		2021 £		2020 £
Fixed assets					
Tangible assets	3		4,209		5,611
			4,209		5,611
Current assets					
Stocks		473		374	
Debtors	4	2,903		2,536	
Cash at bank and in hand		57,496		67,086	
		60,872		69,996	
Creditors: amounts falling due within one year	5	(2,854)		(7,376)	
Net current assets			58,018		62,620
Total assets less current liabilities			62,227		68,231
Provisions for liabilities			-		-
Net assets			62,227		68,231
Capital and reserves					
Unrestricted Funds			61,698		67,801
Restricted Funds			529		430
Shareholder's funds			62,227		68,231

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephanie Smith
Director
Approved by the board on 30 April 2022

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 10 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The company is registered as a charity and is exempt from corporation tax on it's main activities.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

Padnell Pre-School
Notes to the Accounts
for the year ended 31 August 2021

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	11	11

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2020	14,029	14,029
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2021	14,029	14,029
Depreciation		
At 1 September 2020	8,418	8,418
Charge for the year	1,402	1,402
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2021	9,820	9,820
Net book value		
At 31 August 2021	4,209	4,209
At 31 August 2020	5,611	5,611

4 Debtors

	2021 £	2020 £
Trade debtors	696	392
Other debtors	2,207	2,144
	2,903	2,536
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,723	6,853
Other taxes and social security costs	519	523
Other creditors	612	-
	2,854	7,376

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Trade creditors	-	-
Other creditors	-	-
	-	-

7 Other information

Padnell Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:
Padnell Avenue
Cowplain
Waterlooville
Hampshire
PO8 8DS

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2021

	2021 £	2020 £
Turnover	135,916	143,001
Pre-School Running Costs	(108,378)	(93,170)
Gross surplus	27,538	49,831
Administrative expenses and premises	(33,543)	(27,681)
Operating (deficit)/surplus	(6,005)	22,150
Interest receivable	1	21
Interest payable	-	-
(Deficit)/surplus before tax	(6,004)	22,171

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2021

	2021 £	2020 £
Income		
Grants	122,520	130,620
Fees from Parents	12,924	11,492
Fundraising and events	-	478
Uniform	472	411
	135,916	143,001
Pre-Scool Running Costs		
Staff Costs	91,596	89,348
Employer's NI	419	1,770
Consumables and Snacks	1,544	1,287
Food vouchers	1,113	-
Equipment expensed	10,694	170
	105,366	92,575
Sales and training		
Uniform purchases including staff, adjusted for stock	702	398
Staff training and DBS	2,310	197
	3,012	595
Fundraising Costs		
Fundraising costs	-	-
Event costs	-	-
	-	-
Premises costs:		
Rent	9,869	9,869
Rates	271	479
Service charges	1,369	2,198
Light and heat	1,174	927
Repairs and maintenance	1,536	36
Office equipment	1,781	-
Cleaning	2,716	1,565
Garden maintenance	53	9
	18,769	15,083
Administrative expenses		
Employee costs:		
Directors' salaries	4,953	4,523
Directors' salaries - admin 95%	(4,705)	(4,297)
Administration	4,705	4,297
Pensions	2,237	1,750
	7,190	6,273

Padnell Pre-School
Detailed income and expenditure account
for the year ended 31 August 2021

	2021 £	2020 £
General administrative expenses:		
Telephone and internet	726	542
Postage and stationery	1,762	552
Subscriptions	485	474
Insurance	1,585	1,584
Computer expenses	922	753
Depreciation	1,403	1,403
Bad debts	-	45
Sundry expenses	101	372
	6,984	5,725
Legal and professional costs:		
Accountancy fees	600	600
Other legal and professional	-	-
	600	600
Total administrative costs including premises	33,543	27,681