

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024  
FOR  
SHEMA BENI**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**SHEMA BENI**

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FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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**SHEMA BENI**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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The trustees present their report with the financial statements of the charity for the period 1st April 2023 to 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Shema Bni provides a strong, supportive network empowering young couples and families to grow in their life journey, feeling connected, knowledgeable and fulfilled.

Our vision is to inspire, sustain, and connect Jews to their rich heritage, equipping them to pass it on to future generations in a positive and joyful way while preparing them to thrive in an ever-changing world.

By bridging past, present, and future, Shema Bni ensures the flame of Jewish life continues to burn brightly for generations to come.

**Significant activities**

This year marked a significant phase of growth for Shema Bni. In response to rising demand, we expanded our programmes, classes, and community events.

A key highlight was the launch of the Edgware Hub Community Kollel, providing young professionals and students with deeper educational and social engagement opportunities. This includes mentorship programmes fostering intergenerational leadership and connection.

Additionally, the new Borehamwood Hub was launched, with targeted initiatives for marriage enrichment, women's issues, parenting support, and Jewish life enhancement. Programmes include seminars, Shabbatonim, weekly learning and social activities for both men and women.

**Public benefit**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

**Volunteers**

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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**OBJECTIVES AND ACTIVITIES**

**Fundraising and Community Support**

Shema Bni remains entirely funded through voluntary donations. We are grateful to our dedicated supporters. Community campaigns and relationship-building with new partners have expanded our donor base and unlocked new funding streams.

**Explanation for Budget Growth**

The Trustees wish to explain the key factors that contributed to the increased budget for the financial year ended 31st August 2024. This growth reflects both operational adjustments and investment in new and expanded community services.

**1. Change to Financial Year-End: Alignment with Academic Calendar**

To improve alignment between financial reporting and programme delivery, the Trustees changed the financial year-end to 31st August.

This adjustment enhances forecasting, budgeting, and cash flow management, and allows for smoother planning processes.

**Financial Impact:** The transition created a one-off extended reporting period of 17 months, temporarily increasing reported income and expenditure. Future financial years will return to a standard 12-month cycle.

**2. Launch and Expansion of Outreach Programmes: Edgware and Borehamwood**

Reflecting our commitment to community engagement, Shema Bni launched and expanded outreach initiatives in Edgware and Borehamwood.

**Key Focus Areas:**

- Engaged and Newly Married Couples: Relationship-building workshops and Jewish learning programmes.
- Young Families: Parenting workshops and family educational events.
- Youth Provision: Leadership and Jewish education programmes for teenagers and young adults.
- Men's and Women's Activities: Tailored educational and social programmes at various life stages.

**Financial Impact:** This expansion led to increased staffing, venue costs, materials, and marketing, all essential for community engagement and programme delivery.

**3. Expansion of our mentoring and counselling service**

In response to rising financial stress, mental health challenges, and relationship pressures within the community, Shema Bni introduced a therapeutic support initiative focused on building resilience and well-being. The Trustees believe this proactive step is essential for strengthening individual and family well-being.

**Support Services Provided:**

- Signposting and access to qualified therapists and counsellors
- Workshops and one-to-one sessions on marriage, parenting, stress management, and emotional well-being
- Confidential referrals and subsidised services for those experiencing financial hardship

**Financial Impact:** This new service increased costs in areas such as professional fees, programme delivery, and administrative resources required for referral management and safeguarding. The Trustees view this as a vital investment in community well-being.

**Conclusion**

The Trustees are satisfied that the budget growth reflects responsible, mission-driven investment in three key areas:

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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**OBJECTIVES AND ACTIVITIES**

- Strategic operational improvements (financial year-end change)
- Expansion of educational and social outreach in Edgware and Borehamwood
- Increasing provision of mentoring and counselling services.

These developments enhance Shema Bni's impact, build community resilience, and support the long-term sustainability of our work.

**FINANCIAL REVIEW**

The statement of financial activities show a net Deficit for the year of £2,675 ( 2023 - Surplus: £81,465). The net reserves of £137,260 (2023 : £139,935) will be carried forward to the following year to be used towards the charity's objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

**Recruitment and appointment of new trustees**

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1167289

**Principal address**

14 Highview Avenue  
Edgware  
Middlesex  
HA8 9TZ

**Trustees**

A Cohen  
R D Joseph  
Dr W Abelman

**Independent Examiner**

Akiva Kahan  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**SHEMA BENI**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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Approved by order of the board of trustees on 1st July 2025 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHEMA BENI**

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**Independent examiner's report to the trustees of Shema Beni**

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the period 1st April 2023 to 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan  
The Institute of Chartered Accountants in England and Wales

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

Date: .....July 2025

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

				PERIOD 1/4/23 TO 31/8/24	YEAR ENDED 31/3/23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	546,567	50,000	596,567	331,734
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Advertising and Promotion		13,630	-	13,630	5,665
Administrative costs		45,636	-	45,636	26,658
Finance charges		-	-	-	14
Travelling costs		18,581	-	18,581	12,599
Educational outreach and seminars		460,316	50,000	510,316	200,173
Property costs		7,750	-	7,750	4,200
Accountancy costs		1,500	-	1,500	960
Governance costs		1,829	-	1,829	-
<b>Total</b>		549,242	50,000	599,242	250,269
<b>NET INCOME/(EXPENDITURE)</b>		(2,675)	-	(2,675)	81,465
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		139,935	-	139,935	58,470
<b>TOTAL FUNDS CARRIED FORWARD</b>		137,260	-	137,260	139,935

The notes form part of these financial statements



**SHEMA BENI**

**STATEMENT OF FINANCIAL POSITION  
31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,032	-	1,032	1,104
<b>CURRENT ASSETS</b>					
Debtors	8	1,680	-	1,680	2,500
Cash at bank and in hand		140,259	-	140,259	149,193
		<u>141,939</u>	<u>-</u>	<u>141,939</u>	<u>151,693</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,711)	-	(5,711)	(12,862)
<b>NET CURRENT ASSETS</b>		<u>136,228</u>	<u>-</u>	<u>136,228</u>	<u>138,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		137,260	-	137,260	139,935
<b>NET ASSETS</b>		<u>137,260</u>	<u>-</u>	<u>137,260</u>	<u>139,935</u>
<b>FUNDS</b>	11				
Unrestricted funds				137,260	139,935
<b>TOTAL FUNDS</b>				<u>137,260</u>	<u>139,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st July 2025 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

SHEMA BENI

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

		PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	24	81,668
Interest paid		(171)	(164)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(147)	81,504
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(212)	(370)
		<hr/>	<hr/>
Net cash used in investing activities		(212)	(370)
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(8,575)	(2,809)
		<hr/>	<hr/>
Net cash used in financing activities		(8,575)	(2,809)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(8,934)	78,325
<b>Cash and cash equivalents at the beginning of the reporting period</b>		149,193	70,868
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		140,259	149,193
		<hr/>	<hr/>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(2,675)	81,465
<b>Adjustments for:</b>		
Depreciation charges	283	337
Interest paid	171	164
Decrease/(increase) in debtors	820	(2,500)
Increase in creditors	1,425	2,202
	<u>24</u>	<u>81,668</u>
<b>Net cash provided by operations</b>	<u>24</u>	<u>81,668</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23 £	Cash flow £	At 31/8/24 £
<b>Net cash</b>			
Cash at bank and in hand	149,193	(8,934)	140,259
	<u>149,193</u>	<u>(8,934)</u>	<u>140,259</u>
<b>Debt</b>			
Debts falling due within 1 year	(9,690)	8,576	(1,114)
	<u>(9,690)</u>	<u>8,576</u>	<u>(1,114)</u>
<b>Total</b>	<u>139,503</u>	<u>(358)</u>	<u>139,145</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
Donations from corporate spons	596,567	331,734

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Advertising and Promotion	-	13,630	13,630
Administrative costs	1,929	43,707	45,636
Travelling costs	-	18,581	18,581
Educational outreach and seminars	510,316	-	510,316
Property costs	7,750	-	7,750
Accountancy costs	-	1,500	1,500
Governance costs	-	1,829	1,829
	<u>519,995</u>	<u>79,247</u>	<u>599,242</u>

**4. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Advertising and Promotion	13,630	-	-	13,630
Administrative costs	43,253	171	283	43,707
Travelling costs	18,581	-	-	18,581
Accountancy costs	-	-	1,500	1,500
Governance costs	-	-	1,829	1,829
	<u>75,464</u>	<u>171</u>	<u>3,612</u>	<u>79,247</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st August 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st August 2024 nor for the year ended 31st March 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>331,734</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advertising and Promotion	5,665
Administrative costs	26,658
Finance charges	14
Travelling costs	12,599
Educational outreach and seminars	200,173
Property costs	4,200
Accountancy costs	960

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	<u>250,269</u>
<b>NET INCOME</b>	81,465
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	58,470
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>139,935</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2023	1,027	2,831	3,858
Additions	-	212	212
	<u>1,027</u>	<u>3,043</u>	<u>4,070</u>
At 31st August 2024	1,027	3,043	4,070
<b>DEPRECIATION</b>			
At 1st April 2023	811	1,943	2,754
Charge for year	54	230	284
	<u>865</u>	<u>2,173</u>	<u>3,038</u>
At 31st August 2024	865	2,173	3,038
<b>NET BOOK VALUE</b>			
At 31st August 2024	<u>162</u>	<u>870</u>	<u>1,032</u>
At 31st March 2023	<u>216</u>	<u>888</u>	<u>1,104</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	<u>1,680</u>	<u>2,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	1,114	9,690
Trade creditors	3,087	2,202
Other creditors	1,510	970
	<u>5,711</u>	<u>12,862</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,114</u>	<u>9,690</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/8/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	139,935	(2,675)	137,260
	<u>139,935</u>	<u>(2,675)</u>	<u>137,260</u>
<b>TOTAL FUNDS</b>	<u>139,935</u>	<u>(2,675)</u>	<u>137,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	546,567	(549,242)	(2,675)
<b>Restricted funds</b>			
RESTRICTED FUND	50,000	(50,000)	-
	<u>596,567</u>	<u>(599,242)</u>	<u>(2,675)</u>
<b>TOTAL FUNDS</b>	<u>596,567</u>	<u>(599,242)</u>	<u>(2,675)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	58,470	81,465	139,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,470</u>	<u>81,465</u>	<u>139,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	331,734	(250,269)	81,465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>331,734</u>	<u>(250,269)</u>	<u>81,465</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st August 2024.