

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
SHEMA BENI**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**SHEMA BENI**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **SHEMA BENI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

##### **Public benefit**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

##### **Volunteers**

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees aim to keep a cash balance to cover at least three months operating expenditure of the charity and note that the cash balances as at 31st March 2021 totalling £108,222 were in accordance with this policy

##### **Post Balance Sheet Events and Covid**

In light of the finance information available after the balance sheet date the Trustees feel confident that they have considered every reasonable eventuality and that Shema Bni is a going concern.

The statement of financial activities show a net surplus for the year of £24,621 ( deficit 2020: £34,675). The net reserves of £64,647 (2020 : £40,026) will be carried forward to the following year to be used towards the charity's objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

##### **Recruitment and appointment of new trustees**

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1167289

**SHEMA BENI**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Principal address**

14 Highview Avenue  
Edgware  
Middlesex  
HA8 9TZ

**Trustees**

B Solomon  
A Cohen  
R D Joseph

**Independent Examiner**

Akiva Kahan  
FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

Approved by order of the board of trustees on 7 January 2022 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHEMA BENI**

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**Independent examiner's report to the trustees of Shema Beni**

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan  
FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

7 January 2022

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		138,324	149,602
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Advertising and Promotion		4,278	1,496
Administrative costs		11,761	10,760
Travelling costs		110	4,134
Educational outreach and seminars		95,804	165,167
Property costs		1,750	2,720
 <b>Total</b>		<hr/> 113,703	<hr/> 184,277
 <b>NET INCOME/(EXPENDITURE)</b>		<hr/> 24,621	<hr/> (34,675)
 <b>RECONCILIATION OF FUNDS</b>			
 <b>Total funds brought forward</b>		40,026	74,701
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/> 64,647	<hr/> <hr/> 40,026

The notes form part of these financial statements

**SHEMA BENI**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	1,322	770
<b>CURRENT ASSETS</b>			
Debtors	7	6,088	6,513
Cash at bank		108,222	39,316
		<u>114,310</u>	<u>45,829</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(50,985)	(6,573)
		<u>63,325</u>	<u>39,256</u>
<b>NET CURRENT ASSETS</b>			
		<u>64,647</u>	<u>40,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>64,647</u>	<u>40,026</u>
<b>NET ASSETS</b>		<u>64,647</u>	<u>40,026</u>
<b>FUNDS</b>	10		
Unrestricted funds		64,647	40,026
<b>TOTAL FUNDS</b>		<u>64,647</u>	<u>40,026</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2022 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	4,278	4,278
Administrative costs	846	10,915	11,761
Travelling costs	-	110	110
Educational outreach and seminars	95,804	-	95,804
Property costs	1,750	-	1,750
	<u>98,400</u>	<u>15,303</u>	<u>113,703</u>

**3. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Advertising and Promotion	4,278	-	4,278
Administrative costs	7,531	3,384	10,915
Travelling costs	110	-	110
	<u>11,919</u>	<u>3,384</u>	<u>15,303</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	149,602
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advertising and Promotion	1,496
Administrative costs	10,760
Travelling costs	4,134
Educational outreach and seminars	165,167
Property costs	2,720
<b>Total</b>	<u>184,277</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(34,675)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 74,701

**TOTAL FUNDS CARRIED FORWARD**

40,026

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	1,027	1,125	2,152
Additions	-	1,111	1,111
	<u>1,027</u>	<u>2,236</u>	<u>3,263</u>
At 31 March 2021	1,027	2,236	3,263
<b>DEPRECIATION</b>			
At 1 April 2020	514	868	1,382
Charge for year	128	431	559
	<u>642</u>	<u>1,299</u>	<u>1,941</u>
At 31 March 2021	642	1,299	1,941
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>385</u>	<u>937</u>	<u>1,322</u>
At 31 March 2020	<u>513</u>	<u>257</u>	<u>770</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>6,088</u>	<u>6,513</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	50,000	-
Trade creditors	-	5,713
Other creditors	985	860
	<u>50,985</u>	<u>6,573</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>50,000</u>	<u>-</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	40,026	24,621	64,647
	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>
<b>TOTAL FUNDS</b>	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,324	(113,703)	24,621
	<u>138,324</u>	<u>(113,703)</u>	<u>24,621</u>
<b>TOTAL FUNDS</b>	<u>138,324</u>	<u>(113,703)</u>	<u>24,621</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	74,701	(34,675)	40,026
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,701</u>	<u>(34,675)</u>	<u>40,026</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,602	(184,277)	(34,675)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>149,602</u>	<u>(184,277)</u>	<u>(34,675)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	74,701	(10,054)	64,647
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,701</u>	<u>(10,054)</u>	<u>64,647</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	287,926	(297,980)	(10,054)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>287,926</u>	<u>(297,980)</u>	<u>(10,054)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.