

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

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FOR THE YEAR ENDED 31ST MARCH 2020**

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SHEMA BENI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to keep a cash balance to cover at least three months operating expenditure of the charity and note that the cash balances as at 31st March 2020 totalling £39,316 were in accordance with this policy

Post Balance Sheet Events and Covid

In light of the finance information available after the balance sheet date the Trustees feel confident that they have considered every reasonable eventuality and that Shema Bni is a going concern.

The statement of financial activities show a net deficit for the year of £34,675 (surplus 2019: £17,451). The net reserves of £40,026 (2019 : £74,701) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

SHEMA BENI

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

B Solomon
A Cohen
R D Joseph

Independent Examiner

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 11th June 2021 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31st March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: June 2021

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		149,602	169,052
EXPENDITURE ON			
Charitable activities	2		
Advertising and Promotion		1,496	3,009
Administrative costs		10,760	9,535
Travelling costs		4,134	6,703
Educational outreach and seminars		165,167	116,560
Property costs		2,720	15,794
Total		<u>184,277</u>	<u>151,601</u>
NET INCOME/(EXPENDITURE)		<u>(34,675)</u>	<u>17,451</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		74,701	57,250
TOTAL FUNDS CARRIED FORWARD		<u><u>40,026</u></u>	<u><u>74,701</u></u>

The notes form part of these financial statements

SHEMA BENI

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	770	1,308
CURRENT ASSETS			
Debtors	7	6,513	6,500
Cash at bank		39,316	67,753
		<u>45,829</u>	<u>74,253</u>
CREDITORS			
Amounts falling due within one year	8	(6,573)	(860)
		<u>39,256</u>	<u>73,393</u>
NET CURRENT ASSETS			
		<u>40,026</u>	74,701
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>40,026</u>	<u>74,701</u>
NET ASSETS			
		<u>40,026</u>	<u>74,701</u>
FUNDS	9		
Unrestricted funds		40,026	74,701
TOTAL FUNDS		<u>40,026</u>	<u>74,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th June 2021 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	1,496	1,496
Administrative costs	529	10,231	10,760
Travelling costs	-	4,134	4,134
Educational outreach and seminars	165,167	-	165,167
Property costs	2,720	-	2,720
	<u>168,416</u>	<u>15,861</u>	<u>184,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Advertising and Promotion	1,496	-	1,496
Administrative costs	8,833	1,398	10,231
Travelling costs	4,134	-	4,134
	<u>14,463</u>	<u>1,398</u>	<u>15,861</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	169,052
EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	3,009
Administrative costs	9,535
Travelling costs	6,703
Educational outreach and seminars	116,560
Property costs	15,794
Total	<u>151,601</u>
NET INCOME	<u>17,451</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	57,250
TOTAL FUNDS CARRIED FORWARD	<u><u>74,701</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2019 and 31st March 2020	1,027	1,125	2,152
DEPRECIATION			
At 1st April 2019	257	587	844
Charge for year	257	281	538
At 31st March 2020	514	868	1,382
NET BOOK VALUE			
At 31st March 2020	513	257	770
At 31st March 2019	770	538	1,308

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6,513	6,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,713	-
Other creditors	860	860
	6,573	860

9. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	74,701	(34,675)	40,026
TOTAL FUNDS	74,701	(34,675)	40,026

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,602	(184,277)	(34,675)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,602</u>	<u>(184,277)</u>	<u>(34,675)</u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	57,250	17,451	74,701
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,250</u>	<u>17,451</u>	<u>74,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,052	(151,601)	17,451
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,052</u>	<u>(151,601)</u>	<u>17,451</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	57,250	(17,224)	40,026
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,250</u>	<u>(17,224)</u>	<u>40,026</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,654	(335,878)	(17,224)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>318,654</u>	<u>(335,878)</u>	<u>(17,224)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

SHEMA BENI

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from corporate spons	149,602	169,052
Total incoming resources	149,602	169,052
EXPENDITURE		
Charitable activities		
Insurance	529	529
Educational outreach ,cultural activities and seminar	136,804	103,940
Rent of premises	2,720	15,794
Educational, tution and suppor costs	28,363	12,620
	168,416	132,883
Support costs		
Management		
Books and other materials	1,042	960
Telephone	1,077	527
Postage and stationery	486	548
Advertising and promotional	1,496	3,009
Admin and secretariat costs	5,840	5,076
Computer and website costs	388	497
Motor and travel	4,134	6,703
	14,463	17,320
Governance costs		
Accountancy and professional	860	860
Fixtures and fittings	257	257
Computer equipment	281	281
	1,398	1,398
Total resources expended	184,277	151,601
Net (expenditure)/income	(34,675)	17,451

This page does not form part of the statutory financial statements