

SHEMA BENI

England & Wales · Charity number 1167289

Details

Other names SHEMA BNI

Status Registered

Legal form CIO

Registered 2016-05-23

Register [View on the Charity Commission register](#)

Contact

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Edgware
Middlesex
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Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH TO PROMOTE HEALTHY INTERPERSONAL RELATIONSHIPS, IMPROVE EMOTIONAL WELLBEING AND COUNTER SOCIAL ISOLATION BY PROVIDING ADVICE, GUIDANCE, EDUCATIONAL AND LEISURE ACTIVITIES FOR FAMILIES AND ISOLATED INDIVIDUALS.

Activities: The Charity's object and principal activities is for the promotion of the Orthodox Jewish Religion and the advancement of education in the Jewish religion.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet
- Hertfordshire
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£596,567	£599,242	£137,260	0
2023-03-31	£331,734	£250,269	-	-
2022-03-31	£209,293	£215,470	-	-
2021-03-31	£138,324	£113,703	-	-
2020-03-31	£149,602	£184,277	-	-

Trustees

Name	Role	Appointed
ASHLEY COHEN	Chair	2016-05-23
Dr Walter Abelman		2022-01-21
RONALD DAVID JOSEPH		2016-05-23

SHEMA BENI

England & Wales - Charity number 1167289

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10 to 14

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the period 1st April 2023 to 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Shema Bni provides a strong, supportive network empowering young couples and families to grow in their life journey, feeling connected, knowledgeable and fulfilled.

Our vision is to inspire, sustain, and connect Jews to their rich heritage, equipping them to pass it on to future generations in a positive and joyful way while preparing them to thrive in an ever-changing world.

By bridging past, present, and future, Shema Bni ensures the flame of Jewish life continues to burn brightly for generations to come.

Significant activities

This year marked a significant phase of growth for Shema Bni. In response to rising demand, we expanded our programmes, classes, and community events.

A key highlight was the launch of the Edgware Hub Community Kollel, providing young professionals and students with deeper educational and social engagement opportunities. This includes mentorship programmes fostering intergenerational leadership and connection.

Additionally, the new Borehamwood Hub was launched, with targeted initiatives for marriage enrichment, women's issues, parenting support, and Jewish life enhancement. Programmes include seminars, Shabbatonim, weekly learning and social activities for both men and women.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

OBJECTIVES AND ACTIVITIES

Fundraising and Community Support

Shema Bni remains entirely funded through voluntary donations. We are grateful to our dedicated supporters. Community campaigns and relationship-building with new partners have expanded our donor base and unlocked new funding streams.

Explanation for Budget Growth

The Trustees wish to explain the key factors that contributed to the increased budget for the financial year ended 31st August 2024. This growth reflects both operational adjustments and investment in new and expanded community services.

1. Change to Financial Year-End: Alignment with Academic Calendar

To improve alignment between financial reporting and programme delivery, the Trustees changed the financial year-end to 31st August.

This adjustment enhances forecasting, budgeting, and cash flow management, and allows for smoother planning processes.

Financial Impact: The transition created a one-off extended reporting period of 17 months, temporarily increasing reported income and expenditure. Future financial years will return to a standard 12-month cycle.

2. Launch and Expansion of Outreach Programmes: Edgware and Borehamwood

Reflecting our commitment to community engagement, Shema Bni launched and expanded outreach initiatives in Edgware and Borehamwood.

Key Focus Areas:

- Engaged and Newly Married Couples: Relationship-building workshops and Jewish learning programmes.
- Young Families: Parenting workshops and family educational events.
- Youth Provision: Leadership and Jewish education programmes for teenagers and young adults.
- Men's and Women's Activities: Tailored educational and social programmes at various life stages.

Financial Impact: This expansion led to increased staffing, venue costs, materials, and marketing, all essential for community engagement and programme delivery.

3. Expansion of our mentoring and counselling service

In response to rising financial stress, mental health challenges, and relationship pressures within the community, Shema Bni introduced a therapeutic support initiative focused on building resilience and well-being. The Trustees believe this proactive step is essential for strengthening individual and family well-being.

Support Services Provided:

- Signposting and access to qualified therapists and counsellors
- Workshops and one-to-one sessions on marriage, parenting, stress management, and emotional well-being
- Confidential referrals and subsidised services for those experiencing financial hardship

Financial Impact: This new service increased costs in areas such as professional fees, programme delivery, and administrative resources required for referral management and safeguarding. The Trustees view this as a vital investment in community well-being.

Conclusion

The Trustees are satisfied that the budget growth reflects responsible, mission-driven investment in three key areas:

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

OBJECTIVES AND ACTIVITIES

- Strategic operational improvements (financial year-end change)
- Expansion of educational and social outreach in Edgware and Borehamwood
- Increasing provision of mentoring and counselling services.

These developments enhance Shema Bni's impact, build community resilience, and support the long-term sustainability of our work.

FINANCIAL REVIEW

The statement of financial activities show a net Deficit for the year of £2,675 (2023 - Surplus: £81,465). The net reserves of £137,260 (2023 : £139,935) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

A Cohen
R D Joseph
Dr W Abelman

Independent Examiner

Akiva Kahan
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

Approved by order of the board of trustees on 1st July 2025 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the period 1st April 2023 to 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
The Institute of Chartered Accountants in England and Wales

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date:July 2025

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

				PERIOD 1/4/23 TO 31/8/24 Total funds £	YEAR ENDED 31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM		Unrestricted fund £	Restricted fund £		
Donations and legacies	Notes 2	546,567	50,000	596,567	331,734
EXPENDITURE ON					
Charitable activities	3				
Advertising and Promotion		13,630	-	13,630	5,665
Administrative costs		45,636	-	45,636	26,658
Finance charges		-	-	-	14
Travelling costs		18,581	-	18,581	12,599
Educational outreach and seminars		460,316	50,000	510,316	200,173
Property costs		7,750	-	7,750	4,200
Accountancy costs		1,500	-	1,500	960
Governance costs		1,829	-	1,829	-
Total		549,242	50,000	599,242	250,269
NET INCOME/(EXPENDITURE)		(2,675)	-	(2,675)	81,465
RECONCILIATION OF FUNDS					
Total funds brought forward		139,935	-	139,935	58,470
TOTAL FUNDS CARRIED FORWARD		137,260	-	137,260	139,935

The notes form part of these financial statements

SHEMA BENI

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	1,032	-	1,032	1,104
CURRENT ASSETS					
Debtors	8	1,680	-	1,680	2,500
Cash at bank and in hand		140,259	-	140,259	149,193
		<u>141,939</u>	<u>-</u>	<u>141,939</u>	<u>151,693</u>
CREDITORS					
Amounts falling due within one year	9	(5,711)	-	(5,711)	(12,862)
		<u>136,228</u>	<u>-</u>	<u>136,228</u>	<u>138,831</u>
NET CURRENT ASSETS					
		<u>137,260</u>	<u>-</u>	<u>137,260</u>	<u>139,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>137,260</u>	<u>-</u>	<u>137,260</u>	<u>139,935</u>
NET ASSETS					
		<u>137,260</u>	<u>-</u>	<u>137,260</u>	<u>139,935</u>
FUNDS					
Unrestricted funds	11			<u>137,260</u>	<u>139,935</u>
TOTAL FUNDS					
				<u>137,260</u>	<u>139,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st July 2025 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

SHEMA BENI

**STATEMENT OF CASH FLOWS
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

	Notes	PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
Cash flows from operating activities			
Cash generated from operations	1	24	81,668
Interest paid		(171)	(164)
		<u> </u>	<u> </u>
Net cash (used in)/provided by operating activities		(147)	81,504
		<u> </u>	<u> </u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(212)	(370)
		<u> </u>	<u> </u>
Net cash used in investing activities		(212)	(370)
		<u> </u>	<u> </u>
Cash flows from financing activities			
Loan repayments in year		(8,575)	(2,809)
		<u> </u>	<u> </u>
Net cash used in financing activities		(8,575)	(2,809)
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(8,934)	78,325
Cash and cash equivalents at the beginning of the reporting period		149,193	70,868
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period		140,259	149,193
		<u> </u>	<u> </u>

The notes form part of these financial statements

SHEMA BENI

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,675)	81,465
Adjustments for:		
Depreciation charges	283	337
Interest paid	171	164
Decrease/(increase) in debtors	820	(2,500)
Increase in creditors	1,425	2,202
	<u>24</u>	<u>81,668</u>
Net cash provided by operations	<u>24</u>	<u>81,668</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/8/24 £
Net cash			
Cash at bank and in hand	149,193	(8,934)	140,259
	<u>149,193</u>	<u>(8,934)</u>	<u>140,259</u>
Debt			
Debts falling due within 1 year	(9,690)	8,576	(1,114)
	<u>(9,690)</u>	<u>8,576</u>	<u>(1,114)</u>
Total	<u>139,503</u>	<u>(358)</u>	<u>139,145</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	PERIOD 1/4/23 TO 31/8/24 £	YEAR ENDED 31/3/23 £
Donations from corporate spons	596,567	331,734
	<u>596,567</u>	<u>331,734</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Advertising and Promotion	-	13,630	13,630
Administrative costs	1,929	43,707	45,636
Travelling costs	-	18,581	18,581
Educational outreach and seminars	510,316	-	510,316
Property costs	7,750	-	7,750
Accountancy costs	-	1,500	1,500
Governance costs	-	1,829	1,829
	519,995	79,247	599,242

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Advertising and Promotion	13,630	-	-	13,630
Administrative costs	43,253	171	283	43,707
Travelling costs	18,581	-	-	18,581
Accountancy costs	-	-	1,500	1,500
Governance costs	-	-	1,829	1,829
	75,464	171	3,612	79,247

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st August 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st August 2024 nor for the year ended 31st March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	331,734
	331,734
EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	5,665
Administrative costs	26,658
Finance charges	14
Travelling costs	12,599
Educational outreach and seminars	200,173
Property costs	4,200
Accountancy costs	960

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	250,269
NET INCOME	81,465
RECONCILIATION OF FUNDS	
Total funds brought forward	58,470
TOTAL FUNDS CARRIED FORWARD	139,935

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023	1,027	2,831	3,858
Additions	-	212	212
At 31st August 2024	1,027	3,043	4,070
DEPRECIATION			
At 1st April 2023	811	1,943	2,754
Charge for year	54	230	284
At 31st August 2024	865	2,173	3,038
NET BOOK VALUE			
At 31st August 2024	162	870	1,032
At 31st March 2023	216	888	1,104

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,680	2,500

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	1,114	9,690
Trade creditors	3,087	2,202
Other creditors	1,510	970
	<u>5,711</u>	<u>12,862</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,114	9,690
	<u>1,114</u>	<u>9,690</u>

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	139,935	(2,675)	137,260
	<u>139,935</u>	<u>(2,675)</u>	<u>137,260</u>
TOTAL FUNDS	<u>139,935</u>	<u>(2,675)</u>	<u>137,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	546,567	(549,242)	(2,675)
Restricted funds			
RESTRICTED FUND	50,000	(50,000)	-
	<u>596,567</u>	<u>(599,242)</u>	<u>(2,675)</u>
TOTAL FUNDS	<u>596,567</u>	<u>(599,242)</u>	<u>(2,675)</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2023 TO 31ST AUGUST 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	58,470	81,465	139,935
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>58,470</u>	<u>81,465</u>	<u>139,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,734	(250,269)	81,465
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>331,734</u>	<u>(250,269)</u>	<u>81,465</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st August 2024.

SHEMA BENI

England & Wales - Charity number 1167289

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

Significant activities

The Trustees awarded a grant of nil to the building fund of Kehillas Netzach Yisroel (A registered charity) and in turn have been assigned rent free use of the building for the next ten years, by Shema Bni for its outreach activities.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

FINANCIAL REVIEW

The statement of financial activities show a net Surplus for the year of £81,465 (2022 - Deficit: £6,177). The net reserves of £139,935 (2022 : £58,470) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

SHEMA BENI

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

A Cohen
R D Joseph
Dr W Abelman

Independent Examiner

Akiva Kahan
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 23rd February 2024 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
The Institute of Chartered Accountants in England and Wales

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: February 2024

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		331,734	209,293
EXPENDITURE ON			
Charitable activities	2		
Advertising and Promotion		5,665	4,950
Administrative costs		26,658	9,834
Finance charges		14	160
Travelling costs		12,599	1,855
Educational outreach and seminars		200,173	193,448
Property costs		4,200	1,750
Accountancy costs		960	-
Governance costs		-	3,473
Total		<u>250,269</u>	<u>215,470</u>
NET INCOME/(EXPENDITURE)		81,465	(6,177)
RECONCILIATION OF FUNDS			
Total funds brought forward		58,470	64,647
TOTAL FUNDS CARRIED FORWARD		<u><u>139,935</u></u>	<u><u>58,470</u></u>

The notes form part of these financial statements

SHEMA BENI

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	1,104	1,072
CURRENT ASSETS			
Debtors	7	2,500	-
Cash at bank and in hand		149,193	70,868
		<u>151,693</u>	<u>70,868</u>
CREDITORS			
Amounts falling due within one year	8	(12,862)	(13,470)
		<u>138,831</u>	<u>57,398</u>
NET CURRENT ASSETS			
		<u>139,935</u>	<u>58,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>139,935</u>	<u>58,470</u>
NET ASSETS			
		<u>139,935</u>	<u>58,470</u>
FUNDS			
Unrestricted funds	10	139,935	58,470
TOTAL FUNDS		<u>139,935</u>	<u>58,470</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd February 2024 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	5,665	5,665
Administrative costs	1,257	25,401	26,658
Finance charges	-	14	14
Travelling costs	-	12,599	12,599
Educational outreach and seminars	200,173	-	200,173
Property costs	4,200	-	4,200
Accountancy costs	-	960	960
	<u>205,630</u>	<u>44,639</u>	<u>250,269</u>

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Advertising and Promotion	5,665	-	-	5,665
Administrative costs	21,764	164	3,473	25,401
Finance charges	14	-	-	14
Travelling costs	12,599	-	-	12,599
Accountancy costs	-	-	960	960
	<u>40,042</u>	<u>164</u>	<u>4,433</u>	<u>44,639</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>209,293</u>
 EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	4,950
Administrative costs	9,834
Finance charges	160
Travelling costs	1,855
Educational outreach and seminars	193,448
Property costs	1,750
Governance costs	3,473

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>215,470</u>
NET INCOME/(EXPENDITURE)	(6,177)
RECONCILIATION OF FUNDS	
Total funds brought forward	64,647
TOTAL FUNDS CARRIED FORWARD	<u><u>58,470</u></u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022	1,027	2,461	3,488
Additions	-	370	370
At 31st March 2023	<u>1,027</u>	<u>2,831</u>	<u>3,858</u>
DEPRECIATION			
At 1st April 2022	738	1,678	2,416
Charge for year	73	265	338
At 31st March 2023	<u>811</u>	<u>1,943</u>	<u>2,754</u>
NET BOOK VALUE			
At 31st March 2023	<u>216</u>	<u>888</u>	<u>1,104</u>
At 31st March 2022	<u>289</u>	<u>783</u>	<u>1,072</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>2,500</u>	<u>-</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	9,690	12,500
Trade creditors	2,202	-
Other creditors	970	970
	<u>12,862</u>	<u>13,470</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,690</u>	<u>12,500</u>

10. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	58,470	81,465	139,935
	<u>58,470</u>	<u>81,465</u>	<u>139,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	331,734	(250,269)	81,465
	<u>331,734</u>	<u>(250,269)</u>	<u>81,465</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	64,647	(6,177)	58,470
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,647</u>	<u>(6,177)</u>	<u>58,470</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,293	(215,470)	(6,177)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>209,293</u>	<u>(215,470)</u>	<u>(6,177)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	64,647	75,288	139,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,647</u>	<u>75,288</u>	<u>139,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,027	(465,739)	75,288
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,027</u>	<u>(465,739)</u>	<u>75,288</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

SHEMA BENI

England & Wales - Charity number 1167289

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

Significant activities

The Trustees awarded a grant of £60,721 to the building fund of Kehillas Netzach Yisroel (A registered charity) and in turn have been assigned rent free use of the building for the next ten years, by Shema Bni for its outreach activities.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

FINANCIAL REVIEW

The statement of financial activities show a net deficit for the year of £6,177 (2021-surplus: £24,621). The net reserves of £54,870 (2021 : £64,647) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

SHEMA BENI

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

B Solomon (resigned 21.1.2022)
A Cohen
R D Joseph
Dr W Abelman (appointed 21.1.2022)

Independent Examiner

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 13th January 2023 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: January 2023

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		209,293	138,324
EXPENDITURE ON			
Charitable activities	2		
Advertising and Promotion		4,950	4,278
Administrative costs		9,834	11,761
Finance charges		160	-
Travelling costs		1,855	110
Educational outreach and seminars		193,448	95,804
Property costs		1,750	1,750
Governance costs		3,473	-
Total		<u>215,470</u>	<u>113,703</u>
NET INCOME/(EXPENDITURE)		(6,177)	24,621
RECONCILIATION OF FUNDS			
Total funds brought forward		64,647	40,026
TOTAL FUNDS CARRIED FORWARD		<u><u>58,470</u></u>	<u><u>64,647</u></u>

The notes form part of these financial statements

SHEMA BENI

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	1,072	1,322
CURRENT ASSETS			
Debtors	7	-	6,088
Cash at bank		70,868	108,222
		<u>70,868</u>	<u>114,310</u>
CREDITORS			
Amounts falling due within one year	8	(13,470)	(50,985)
		<u>57,398</u>	<u>63,325</u>
NET CURRENT ASSETS			
		<u>58,470</u>	<u>64,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>58,470</u>	<u>64,647</u>
NET ASSETS			
		<u>58,470</u>	<u>64,647</u>
FUNDS	10		
Unrestricted funds		58,470	64,647
TOTAL FUNDS		<u>58,470</u>	<u>64,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th January 2023 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	-	4,950	4,950
Administrative costs	997	-	8,837	9,834
Finance charges	-	-	160	160
Travelling costs	-	-	1,855	1,855
Educational outreach and seminars	132,727	60,721	-	193,448
Property costs	1,750	-	-	1,750
Governance costs	-	-	3,473	3,473
	<u>135,474</u>	<u>60,721</u>	<u>19,275</u>	<u>215,470</u>

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Advertising and Promotion	4,950	-	-	4,950
Administrative costs	8,362	-	475	8,837
Finance charges	-	160	-	160
Travelling costs	1,855	-	-	1,855
Governance costs	-	-	3,473	3,473
	<u>15,167</u>	<u>160</u>	<u>3,948</u>	<u>19,275</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>138,324</u>
EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	4,278
Administrative costs	11,761
Travelling costs	110
Educational outreach and seminars	95,804
Property costs	1,750
Total	<u>113,703</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

24,621

RECONCILIATION OF FUNDS

Total funds brought forward

40,026

TOTAL FUNDS CARRIED FORWARD

64,647

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021	1,027	2,236	3,263
Additions	-	225	225
At 31st March 2022	1,027	2,461	3,488
DEPRECIATION			
At 1st April 2021	642	1,299	1,941
Charge for year	96	379	475
At 31st March 2022	738	1,678	2,416
NET BOOK VALUE			
At 31st March 2022	289	783	1,072
At 31st March 2021	385	937	1,322

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	6,088

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	12,500	50,000
Other creditors	970	985
	<u>13,470</u>	<u>50,985</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,500	50,000
	<u>12,500</u>	<u>50,000</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	64,647	(6,177)	58,470
	<u>64,647</u>	<u>(6,177)</u>	<u>58,470</u>
TOTAL FUNDS	<u>64,647</u>	<u>(6,177)</u>	<u>58,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,293	(215,470)	(6,177)
	<u>209,293</u>	<u>(215,470)</u>	<u>(6,177)</u>
TOTAL FUNDS	<u>209,293</u>	<u>(215,470)</u>	<u>(6,177)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	40,026	24,621	64,647
	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>
TOTAL FUNDS	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,324	(113,703)	24,621
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,324</u>	<u>(113,703)</u>	<u>24,621</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	40,026	18,444	58,470
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,026</u>	<u>18,444</u>	<u>58,470</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,617	(329,173)	18,444
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>347,617</u>	<u>(329,173)</u>	<u>18,444</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

SHEMA BENI

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from corporate spons	209,293	138,324
Total incoming resources	209,293	138,324
EXPENDITURE		
Charitable activities		
Insurance	997	846
Educational outreach ,cultural activities and seminar	127,150	87,970
Rent of premises	1,750	1,750
Educational, tution and suppor costs	5,577	7,834
Grants to institutions	60,721	-
	196,195	98,400
Support costs		
Management		
Books and other materials	712	1,951
Telephone	579	773
Postage and stationery	-	420
Advertising and promotional	4,950	4,278
Admin and secretariat costs	2,002	1,815
Computer and website costs	5,069	2,572
Motor and travel	1,855	110
	15,167	11,919
Finance		
Bank loan interest	160	-
Governance costs		
Accountancy and professional	960	985
Legal and professional	2,513	1,840
Fixtures and fittings	96	128
Computer equipment	379	431
	3,948	3,384
Total resources expended	215,470	113,703
Net (expenditure)/income	(6,177)	24,621

This page does not form part of the statutory financial statements

SHEMA BENI

England & Wales - Charity number 1167289

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to keep a cash balance to cover at least three months operating expenditure of the charity and note that the cash balances as at 31st March 2021 totalling £108,222 were in accordance with this policy

Post Balance Sheet Events and Covid

In light of the finance information available after the balance sheet date the Trustees feel confident that they have considered every reasonable eventuality and that Shema Bni is a going concern.

The statement of financial activities show a net surplus for the year of £24,621 (deficit 2020: £34,675). The net reserves of £64,647 (2020 : £40,026) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

SHEMA BENI

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

B Solomon
A Cohen
R D Joseph

Independent Examiner

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 7 January 2022 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

7 January 2022

SHEMA BENI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		138,324	149,602
EXPENDITURE ON			
Charitable activities	2		
Advertising and Promotion		4,278	1,496
Administrative costs		11,761	10,760
Travelling costs		110	4,134
Educational outreach and seminars		95,804	165,167
Property costs		1,750	2,720
Total		113,703	184,277
NET INCOME/(EXPENDITURE)		24,621	(34,675)
RECONCILIATION OF FUNDS			
Total funds brought forward		40,026	74,701
TOTAL FUNDS CARRIED FORWARD		64,647	40,026

The notes form part of these financial statements

SHEMA BENI

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	1,322	770
CURRENT ASSETS			
Debtors	7	6,088	6,513
Cash at bank		108,222	39,316
		<u>114,310</u>	<u>45,829</u>
CREDITORS			
Amounts falling due within one year	8	(50,985)	(6,573)
NET CURRENT ASSETS		<u>63,325</u>	<u>39,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,647	40,026
NET ASSETS		<u>64,647</u>	<u>40,026</u>
FUNDS	10		
Unrestricted funds		64,647	40,026
TOTAL FUNDS		<u>64,647</u>	<u>40,026</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2022 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	4,278	4,278
Administrative costs	846	10,915	11,761
Travelling costs	-	110	110
Educational outreach and seminars	95,804	-	95,804
Property costs	1,750	-	1,750
	98,400	15,303	113,703

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Advertising and Promotion	4,278	-	4,278
Administrative costs	7,531	3,384	10,915
Travelling costs	110	-	110
	11,919	3,384	15,303

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	149,602
 EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	1,496
Administrative costs	10,760
Travelling costs	4,134
Educational outreach and seminars	165,167
Property costs	2,720
 Total	184,277
 NET INCOME/(EXPENDITURE)	(34,675)

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 74,701

TOTAL FUNDS CARRIED FORWARD 40,026

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	1,027	1,125	2,152
Additions	-	1,111	1,111
	<u>1,027</u>	<u>2,236</u>	<u>3,263</u>
At 31 March 2021	1,027	2,236	3,263
DEPRECIATION			
At 1 April 2020	514	868	1,382
Charge for year	128	431	559
	<u>642</u>	<u>1,299</u>	<u>1,941</u>
At 31 March 2021	642	1,299	1,941
NET BOOK VALUE			
At 31 March 2021	<u>385</u>	<u>937</u>	<u>1,322</u>
At 31 March 2020	<u>513</u>	<u>257</u>	<u>770</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>6,088</u>	<u>6,513</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 9)	50,000	-
Trade creditors	-	5,713
Other creditors	985	860
	<u>50,985</u>	<u>6,573</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>50,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	40,026	24,621	64,647
	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>
TOTAL FUNDS	<u>40,026</u>	<u>24,621</u>	<u>64,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	138,324	(113,703)	24,621
	<u>138,324</u>	<u>(113,703)</u>	<u>24,621</u>
TOTAL FUNDS	<u>138,324</u>	<u>(113,703)</u>	<u>24,621</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	74,701	(34,675)	40,026
TOTAL FUNDS	<u>74,701</u>	<u>(34,675)</u>	<u>40,026</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,602	(184,277)	(34,675)
TOTAL FUNDS	<u>149,602</u>	<u>(184,277)</u>	<u>(34,675)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	74,701	(10,054)	64,647
TOTAL FUNDS	<u>74,701</u>	<u>(10,054)</u>	<u>64,647</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,926	(297,980)	(10,054)
TOTAL FUNDS	<u>287,926</u>	<u>(297,980)</u>	<u>(10,054)</u>

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SHEMA BENI

England & Wales - Charity number 1167289

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
SHEMA BENI**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SHEMA BENI

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

SHEMA BENI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Orthodox Jewish religion and the advancement of education in the Jewish religion.

The Charity is organized so that the Directors and Trustees meet regularly to manage its affairs.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

Volunteers

We are grateful to the average of 8 volunteers who assist the Charity in numerous ways.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to keep a cash balance to cover at least three months operating expenditure of the charity and note that the cash balances as at 31st March 2020 totalling £39,316 were in accordance with this policy

Post Balance Sheet Events and Covid

In light of the finance information available after the balance sheet date the Trustees feel confident that they have considered every reasonable eventuality and that Shema Bni is a going concern.

The statement of financial activities show a net deficit for the year of £34,675 (surplus 2019: £17,451). The net reserves of £40,026 (2019 : £74,701) will be carried forward to the following year to be used towards the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitute a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the Charity. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167289

SHEMA BENI
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020

Principal address

14 Highview Avenue
Edgware
Middlesex
HA8 9TZ

Trustees

B Solomon
A Cohen
R D Joseph

Independent Examiner

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 11th June 2021 and signed on its behalf by:

A Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA BENI**

Independent examiner's report to the trustees of Shema Beni

I report to the charity trustees on my examination of the accounts of Shema Beni (the Trust) for the year ended 31st March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan
FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: June 2021

SHEMA BENI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		149,602	169,052
EXPENDITURE ON			
Charitable activities			
Advertising and Promotion	2	1,496	3,009
Administrative costs		10,760	9,535
Travelling costs		4,134	6,703
Educational outreach and seminars		165,167	116,560
Property costs		2,720	15,794
Total		184,277	151,601
NET INCOME/(EXPENDITURE)		(34,675)	17,451
RECONCILIATION OF FUNDS			
Total funds brought forward		74,701	57,250
TOTAL FUNDS CARRIED FORWARD		40,026	74,701

The notes form part of these financial statements

SHEMA BENI

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	770	1,308
CURRENT ASSETS			
Debtors	7	6,513	6,500
Cash at bank		39,316	67,753
		<u>45,829</u>	<u>74,253</u>
CREDITORS			
Amounts falling due within one year	8	(6,573)	(860)
		<u>39,256</u>	<u>73,393</u>
NET CURRENT ASSETS			
		<u>40,026</u>	<u>74,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>40,026</u>	<u>74,701</u>
NET ASSETS			
		<u>40,026</u>	<u>74,701</u>
FUNDS	9		
Unrestricted funds		40,026	74,701
TOTAL FUNDS		<u>40,026</u>	<u>74,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th June 2021 and were signed on its behalf by:

A Cohen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advertising and Promotion	-	1,496	1,496
Administrative costs	529	10,231	10,760
Travelling costs	-	4,134	4,134
Educational outreach and seminars	165,167	-	165,167
Property costs	2,720	-	2,720
	<u>168,416</u>	<u>15,861</u>	<u>184,277</u>

SHEMA BENI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Advertising and Promotion	1,496	-	1,496
Administrative costs	8,833	1,398	10,231
Travelling costs	4,134	-	4,134
	14,463	1,398	15,861
	14,463	1,398	15,861

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	169,052
 EXPENDITURE ON	
Charitable activities	
Advertising and Promotion	3,009
Administrative costs	9,535
Travelling costs	6,703
Educational outreach and seminars	116,560
Property costs	15,794
	151,601
Total	151,601
 NET INCOME	17,451
 RECONCILIATION OF FUNDS	
Total funds brought forward	57,250
	74,701
TOTAL FUNDS CARRIED FORWARD	74,701

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2019 and 31st March 2020	1,027	1,125	2,152
DEPRECIATION			
At 1st April 2019	257	587	844
Charge for year	257	281	538
At 31st March 2020	514	868	1,382
NET BOOK VALUE			
At 31st March 2020	513	257	770
At 31st March 2019	770	538	1,308

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6,513	6,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,713	-
Other creditors	860	860

9. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	74,701	(34,675)	40,026
TOTAL FUNDS	74,701	(34,675)	40,026

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,602	(184,277)	(34,675)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>149,602</u>	<u>(184,277)</u>	<u>(34,675)</u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	57,250	17,451	74,701
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,250</u>	<u>17,451</u>	<u>74,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,052	(151,601)	17,451
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>169,052</u>	<u>(151,601)</u>	<u>17,451</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	57,250	(17,224)	40,026
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,250</u>	<u>(17,224)</u>	<u>40,026</u>

SHEMA BENI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,654	(335,878)	(17,224)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>318,654</u>	<u>(335,878)</u>	<u>(17,224)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

SHEMA BENI

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from corporate spons	149,602	169,052
Total incoming resources	149,602	169,052
EXPENDITURE		
Charitable activities		
Insurance	529	529
Educational outreach ,cultural activities and seminar	136,804	103,940
Rent of premises	2,720	15,794
Educational, tuition and suppor costs	28,363	12,620
	168,416	132,883
Support costs		
Management		
Books and other materials	1,042	960
Telephone	1,077	527
Postage and stationery	486	548
Advertising and promotional	1,496	3,009
Admin and secretariat costs	5,840	5,076
Computer and website costs	388	497
Motor and travel	4,134	6,703
	14,463	17,320
Governance costs		
Accountancy and professional	860	860
Fixtures and fittings	257	257
Computer equipment	281	281
	1,398	1,398
Total resources expended	184,277	151,601
Net (expenditure)/income	(34,675)	17,451

This page does not form part of the statutory financial statements