

THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 5 APRIL 2024

CHARITY NO: 1167278

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TRUSTEES' REPORT

The trustees present their annual report and financial statements of the charity for the period ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

The trustees hold the capital and income of the trust fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit. The trustees may in their discretion, for the period of 21 years from the date of the deed, instead of applying the income of the charity in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investments authorised by the deed or by law as an accretion to and as part of the capital of the charity, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the charity arising in the then current year.

The trustees have determined the aims of the charitable trust shall be to promote education and research into the study and cure of myeloma and B-Cell non-Hodgkin lymphoma through making grants to appropriate institutions and individuals. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the period.

The Trust furthers its charitable purposes for the public benefit through its grant-making policy which aims at:

- financing scholarships to individuals undertaking postgraduate research, normally at PhD level, where the student's area of interest furthers the objects of the charity; and
- providing grants to projects that seek to provide innovations in care as a form of applied research.

By focussing on these areas we achieve our strategic priorities of maintaining a stable scholarship programme and continuing to fund research.

The Trust carries out this programme through partnerships with institutions, in particular, the trust has concentrated on developing a partnership with the University of Leeds which will deliver the programme in partnership with the Haematological Malignancy Diagnostic Service (HMDS) laboratory at St James' University Hospital.

The Ella Dickinson Scholarships Fund was established in 2015 from gifts provided by Mr Joseph Dickinson. The trustees have the power to spend or retain both capital and income as instructed by the donor, hence the fund is classed as expendable restricted. The fund's objects are to provide institutions with grants to fund scholarships for postgraduate students having a specific research interest in myeloma and B-Cell non-Hodgkin lymphoma. Institutions may use the whole grant in one year (perhaps to fund up to six students) or may carry all or part of the grant forward to another year. The trustees made a one-off grant in the period to the University of Leeds.

Grant making policy

The Trust has established its grant making policy to achieve its objects for the public benefit. The Trust's aim is to improve the lives of people suffering with myeloma and B-Cell non-Hodgkin lymphoma now, and to seek a permanent cure in the future. The trustees review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

Grants from the Ella Dickinson Scholarship Fund may be made to any institution worldwide undertaking relevant research. A recipient institution must have a proven track record of myeloma and B-Cell non-Hodgkin lymphoma research and have suitable application and monitoring procedures for students. The trustees' policy is to make one large grant a year from this fund rather than many multiple ones.

THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST

TRUSTEES' REPORT

Public Benefit

The benefits of the Trust's work are the education of future researchers, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers, their carers and families.

Financial Review

The Trust is reliant on income from donations and Gift Aid. In the period under review, donations of £94,900 were received with £24,925 income receivable from Gift Aid (repayment via H M Revenue and Customs).

No discretionary grants were made by the trust in the period under review.

Investment policy and performance

In the period under review, the charitable trust did not hold any stock market investment.

Risk management

The trustees believe that due to the current low levels of reserves, combined with an annual review of the controls over key financial systems, there are no significant risks.

Reserves policy

The trustees consider the reserve requirements of the restricted Ella Dickinson Scholarships Fund separately. The income from the restricted Ella Dickinson Scholarships Fund is generated from a restricted gift. The funds retained at 5 April were £125,025.

Plans for the future

In the short term future, the trustees will continue to work with the University of Leeds to support the current PhD education programme and research into the study and cure of myeloma and B-Cell non-Hodgkin lymphoma.

The long term plan for the trust is to seek further donations to provide additional funding to the grant making for either further research in the existing programme or other similar activities.

Structure, governance and management

The Trust is an unincorporated trust, constituted under a trust deed dated 1 June 2014 and is a registered charity, number 1167278. The trust was established by an initial gift from Joseph Dickinson ("the settlor") in 2015. The trust does not actively fundraise and seeks to continue the charitable work desired by the settlor through the careful stewardship of its existing resources.

The trustees were appointed by the settlor for an indefinite period. During the lifetime of Mr James Dickinson the power of appointing new trustees shall be vested in him. The trust deed provides that the total number of trustees shall at no time exceed 5.

At the half yearly trustees' meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the trustees is delegated to Mr James Dickinson.

TRUSTEES' REPORT

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period.

Reference and administrative information

Trustees

Mr R J Dickinson
Mrs S D Kirk

Charity Office

22 Longley
Holmfirth
HD9 2JD

Charity Number: 1167278

Accountants

Evelyn Partners
The Granary
Haggs Farm Business Park
Haggs Road, Follifoot
Harrogate
HG3 1EQ

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Solicitors

Grays Solicitors
Duncombe Place
York
YO1 7DY

TRUSTEES' REPORT

Trustees’ responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, of the trust for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the trust and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 31 January 2025 and signed on their behalf by:

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Mr R J Dickinson
Trustee

THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST (CHARITY NO. 1167278) FOR THE YEAR ENDED 5 APRIL 2024

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act), and
- To state whether particular matters have come to my attention.

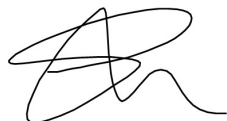
Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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The Granary
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Haggs Road, Follifoot
Harrogate
HG3 1EQ

Dated: 5 February 2025

THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 5 APRIL 2024

	Notes	2024 Restricted Funds £	2023 Restricted Funds £
Income and endowments			
Voluntary income	2	119,825	1,200
Investment income			
Other income			
Total income		<u>119,825</u>	<u>1,200</u>
Expenditure			
Govenance costs	3	<u>-</u>	<u>-</u>
Expenditure on charitable activities:	4		
Research		-	-
Education		-	-
Innovation			
Cost of grant making		<u>-</u>	<u>-</u>
Total expenditure		<u>-</u>	<u>-</u>
Net income/(expenditure) before transfers		<u>119,825</u>	<u>1,200</u>
Gross transfers between funds			
Net income/(expenditure) and net movement in funds before other gains and losses		<u>119,825</u>	<u>1,200</u>
Other recognised gains/(losses)			
Gains and losses on investment assets			
Net movement in funds		<u>119,825</u>	<u>1,200</u>
<i>Reconciliation of Funds</i>			
Total funds brought forward		5,200	4,000
Total funds carried forward		<u>125,025</u>	<u>5,200</u>

THE ELLA DICKINSON MEMORIAL CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2024

	Note	2024 Restricted Funds £	2023 Restricted Funds £
Fixed assets:			
Tangible assets		-	-
Investments		-	-
Total fixed assets		<u>-</u>	<u>-</u>
Current assets:			
Debtors	5	24,925	-
Cash at bank and in hand	5	100,100	5,200
Total current assets		<u>125,025</u>	<u>5,200</u>
Creditors: amounts falling due within one year		-	-
Net current assets/(liabilities)		<u>125,025</u>	<u>5,200</u>
Total assets less current liabilities		<u>125,025</u>	<u>5,200</u>
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u><u>125,025</u></u>	<u><u>5,200</u></u>
Funds of the Charity:			
	8		
Unrestricted funds		-	-
Restricted income funds		125,025	5,200
Endowment funds		-	-
Total charity funds		<u><u>125,025</u></u>	<u><u>5,200</u></u>

Approved by the trustees on 31 January 2025 and signed on their behalf by:

.....

Mr R J Dickinson
Trustee

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Ella Dickinson Scholarship Income Fund, restricted to providing grants to institutions to allow them to provide scholarships to postgraduate students carrying out research into myeloma and B-Cell non-Hodgkin lymphoma.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 2.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS

(d) Expenditure recognition (Continued)

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs. The allocation of support and governance costs is analysed in note 3.

(f) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 4.

2. Restricted Fund

	2024	2023
	£	£
Voluntary income:		
Donations	94,900	1,200
Gift aid relating to the current year	23,725	-
Gift aid relating to previous years	1,200	-
	119,825	1,200

3. Governance costs

During the year there were no governance costs (2023: £nil).

4. Analysis of grants

During the year there were no grants made to institutions or individuals (2023: £nil).

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NOTES TO THE ACCOUNTS

5. Analysis of current assets

	2024 £	2023 £
Cash at bank	100,100	5,200
Accrued gift aid	24,925	-
Totals	125,025	5,200

Cash at bank balances were as follows: restricted income funds £100,100, unrestricted funds £Nil and endowment funds overdrawn (£Nil).

6. Analysis of current liabilities

	2024 £	2023 £
Creditors under 1 year		
Accrued	-	-
Total	-	-

7. Endowment and restricted income funds

Fund name	Type	Purpose and Restrictions
Ella Dickinson	R	Support research into myeloma and B-Cell non-Hodgkin lymphoma

8. Analysis of charitable funds

Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfer £	Gains and losses £	Funds c/fwd £
Restricted fund	5,200	119,825	-	-	-	125,025
Totals	5,200	119,825	-	-	-	125,025

The Ella Dickinson Scholarships Income Fund (Restricted Income Fund) was established in 2015 to receive the restricted income from the expendable endowment. The fund is only available for institutional grants with the requirement that the recipient institutions provide bursaries for postgraduate student awards where the student has a specific research aim related to furthering research into myeloma and B-Cell non-Hodgkin lymphoma. The restricted fund is only available for governance costs.